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Central Filed

THE PRESIDENT'S OFFICE

THE CHAIRMAN OF THE
COUNCIL OF ECONOMIC ADVISERS
WASHINGTON

April 22, 1975

MR

MEMORANDUM FOR THE PRESIDENT

Subject: March durable manufacturers' new orders-
advance release

New orders for durable manufactured goods declined 3.6 percent in March. Although the trend of new orders is still downward, orders in March were only 1.1 percent below the January level, so that the collapse of late 1974 which saw new orders decline by almost 30 percent between last August and January appears to be ending. Orders for automobiles rose in March but this was more than offset by declines for metals, machinery, and aircraft.

These data were released Monday, April 21 at 2:00 p.m.



Alan Greenspan
Chairman

