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THE VICE PRESIDENT
WASHINGTON

March 28, 1975

MEMORANDUM FOR THE PRESIDENT

FROM: THE VICE PRESIDENT

A handwritten signature in dark ink, appearing to be "Walt" or similar, written over the typed name.

SUBJECT: TAX CUT BILL

I recommend that:

1. You sign the tax cut bill now before you.
2. You include in your approval message a strongly worded recommendation to the Congress that they amend the bill to eliminate the adverse features, giving the reasons why.
3. The political liability of vetoing the bill far outweighs in my opinion its fiscal flaws.