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AG

THE PRESIDENT HAS SEEN. *J.*

THE WHITE HOUSE

WASHINGTON

March 20, 1975

*M.F.*

MEMORANDUM FOR THE PRESIDENT

FROM: MAX L. FRIEDERSDORF *M. L.*  
SUBJECT: The Farm Bill

The Farm Bill passed the House today, 259-162, after rejecting a Findley recommittal motion, 118-297.

An amendment to lower dairy support prices from 85% to 80% of parity, was passed.

Also passed yesterday was an amendment to lower cotton target prices from 48¢ to 45¢ per pound. (Still unacceptable to USDA)

These amendments reduced the cost of the bill by an estimated \$375 million from the \$1 billion cost of the Committee bill.

A veto looks easily sustainable, but we will get a hard lobby from John McCollister and other Midwest Republicans for you to sign the bill. They have already started.