

The original documents are located in Box C14, folder “Presidential Handwriting, 3/7/1975” of the Presidential Handwriting File at the Gerald R. Ford Presidential Library.

Copyright Notice

The copyright law of the United States (Title 17, United States Code) governs the making of photocopies or other reproductions of copyrighted material. Gerald Ford donated to the United States of America his copyrights in all of his unpublished writings in National Archives collections. Works prepared by U.S. Government employees as part of their official duties are in the public domain. The copyrights to materials written by other individuals or organizations are presumed to remain with them. If you think any of the information displayed in the PDF is subject to a valid copyright claim, please contact the Gerald R. Ford Presidential Library.

THE PRESIDENT HAS SEEN *df.*



FEDERAL ENERGY ADMINISTRATION
WASHINGTON, D. C. 20461

OFFICE OF THE ADMINISTRATOR

March 7, 1975

MEMORANDUM FOR THE PRESIDENT

FROM: FRANK G. ZARB *f*
THRU: ROGERS C.B. MORTON

RAF
✓ my
Ullman.

Attached is an outline of the positions on various segments of your Energy Plan which Al Ullman and I begin with. I will be meeting with him today and again on Monday.

As our discussions proceed and the areas of possible compromise are surfaced they will be reviewed with the Energy Resources Council Executive Committee and then submitted to you in options form.

Attachment



ENERGY PROGRAM COMPARISON



GOALS

President

- 1975 - 1 MMB/D reduction
- 1977 - 2 MMB/D reduction
- 1985 - imports of 3 to 5 MMB/D

Ways and Means

- 1975 - not specified
- 1977 - 1 MMB/D reduction
- 1985 - imports of 6 MMB/D

Assessment

- Compromise on timing possible

SHORT TERM PROGRAM

President

- Taxes/fees on all petroleum and natural gas
- Old oil decontrol and new natural gas deregulation
- Windfall profits tax

- Not included
- Amendments to coal conversion authorities

Ways and Means

- Taxes on gasoline
- Phased decontrol and deregulation
- Windfall profits tax (oil, gas and coal) and depletion allowance repeal
- Import quotas and allocation
- Not included

Assessment

- Compromise on timing and gasoline emphasis possible
- Compromise on timing possible
- Details could probably be worked out
- Major philosophical difference
- Need to discuss

LONG TERM PROGRAM

President

Energy Supply

- Naval Petroleum Reserve development
- Aggressive Outer Continental Shelf leasing
- 1 MMB/D synthetic fuels program
- Electrical utility rate return and tax incentives

Ways and Means

- Naval Petroleum Reserve development
- Government exploration of Outer Continental Shelf
- Incentives for synthetic fuels
- Utility tax credits

Assessment

- No difference
- Major philosophical difference
- Details need to be developed
- Major differences on scope of program

President

- Clean Air Act Amendment
- Standby price floor

Conservation

- 40% auto efficiency standards/
emission changes
- Thermal building standards
- Insulation tax credit and low
income grants
- Not included

Emergency Measures

- 1.3 billion storage program
and standby measures

Ways & Means

- Not included
- Not included

- Taxes and rebates
- Not included
- Incentives for insulation
- Incentives for industry

- Storage program & standby
measures

Assessment

- Not in Ways & Means
- Need to discuss

- Compromise possible if Clean
Air Act can be included
- Not in Ways and Means
- Need to develop details,
compromise possible
- Need to explore cost/benefit
of program

- Compromise likely



THE WHITE HOUSE
WASHINGTON

March 11, 1975

ADMINISTRATIVELY CONFIDENTIAL

MEMORANDUM FOR: FRANK ZARB

FROM: JERRY H. JONES 

The attached memorandum was returned in the President's
outbox with the following notation:

-- Very helpful.

cc: Don Rumsfeld

