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THE PRESIDENT HAS SEEN *ly.*



EXECUTIVE OFFICE OF THE PRESIDENT
OFFICE OF MANAGEMENT AND BUDGET
WASHINGTON, D.C. 20503

FEB 28 1975

Handwritten initials

MEMORANDUM FOR THE PRESIDENT

FROM: JAMES T. LYNN

Subject: Chronology of significant energy events and Presidential actions

Attached is an historical review of significant energy events and Presidential actions which have occurred during the Nixon and Ford Administrations.

Tab A presents a general chronology of events and actions.

Tab B contains more detailed chronologies covering four major areas:

1. Energy organization;
2. Oil imports;
3. Energy research and development; and
4. Natural gas regulation.

The following points summarize briefly the events of the past six years:

- The first significant Administration concern for energy emerged in late 1970, with the establishment of the Energy Subcommittee of the Domestic Council. By the summer of 1972 and early 1973, the energy problem had become more severe. The disappearance of the oil surplus in the U.S., steadily rising world oil prices, and imposition of domestic price controls led to shortages and depleted inventories of home heating oil and gasoline. With the October 1973 Arab Oil Embargo and four-fold increase in world oil prices, the energy problem reached crisis proportions.



- Since early 1971, the Administration has proposed numerous pieces of energy and energy-related legislation. Prodding of the Congress intensified in 1973 and has continued since, but Congress has generally been slow or unwilling to respond.
- On the other hand, the several energy organizations, reorganizations, and "czars" since 1973 reflect the difficulties faced by the Administration in developing a comprehensive energy program under crisis conditions.

The details of the attached chronology help place our current energy situation in perspective.

Attachment

