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**THE WHITE HOUSE**  
**WASHINGTON**

February 24, 1975

MR. PRESIDENT:

Attached for your information  
is a copy of Ron Nessen's briefing  
from today.

Don

This Copy For \_\_\_\_\_

NEWS CONFERENCE

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AT THE WHITE HOUSE

WITH RON NESSEN

AT 11:35 A.M. EDT

FEBRUARY 24, 1975

MONDAY

*WRM*

MR. NESSEN: The President is going to have a meeting this afternoon at 1:30 with Secretary Simon, Alan Greenspan, Bill Seidman, Jim Lynn, Arthur Burns, Frank Zarb and Secretary Morton. The purpose of the meeting is to review the current economic and energy situations and to review current developments in the financial markets. If you care to, you can take pictures at the beginning of that meeting.

Q How about getting a report from somebody on what the situation is after that?

MR. NESSEN: I will be there, Carroll, and I will be happy to come out and talk about it.

Q Is this an emergency meeting?

MR. NESSEN: No.

Q Ron, how does it happen this meeting was not on the President's schedule?

MR. NESSEN: I don't know. I guess it took time to make sure all the participants could be there because most of them have been doing a lot of testifying on the Hill.

Q Does the absence from the schedule suggest there is something unusual about this, or would you describe that as a routine meeting?

MR. NESSEN: I would describe it as routine.

Q What time will it be over?

MR. NESSEN: It does not list a time, Russ, but I would say, perhaps, an hour to less than an hour.

Q Is it likely, Ron, they will compose the veto message at this meeting?

MR. NESSEN: No, they will not.

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