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THE WHITE HOUSE

WASHINGTON

February 24, 1975

MR?

MEMORANDUM FOR THE PRESIDENT

FROM: RICHARD B. CHENEY *Phil*

SUBJECT: Oil Tariff

You asked Phil Areeda whether altering or delaying further implementation of your Oil Import Proclamation would either weaken the legal foundation of the Proclamation or undermine the Judicial refusal to issue a temporary injunction against it.

Phil's rough judgment at this time is that such a revision or delay would not weaken or undermine your position in either respect.

A more refined judgment will be possible once Phil receives and reads the Court's opinion on the question of the temporary injunction, which will be issued some time on Monday, February 24th. Phil has promised to get back to you as soon as he has had an opportunity to review the opinion, which should be no later than noon, Tuesday, assuming the Court meets its deadline. Phil's current judgment is that reading the opinion will in no way alter his current advice, but he wants to make certain before he gives you a final definitive answer.

Just a reminder, the last day for you to take action on the bill delaying the tariff, H. R. 1767, is midnight, Tuesday, March 4th.