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THE SECRETARY

February 6, 1975

MLH

MEMORANDUM FOR THE PRESIDENT

From: James T. Lynn *James T. Lynn*

Around the time of the Vail trip, I tried to meet Alan Greenspan's challenge to come up with a speech on your energy and economic programs that would be somewhat more understandable than most on how our economic system works. Although it was done in great haste, it may include some ideas you would like to use in your Houston Chamber of Commerce speech or somewhere else.

If you do get to scanning it, I suggest you skip from the bottom of page 17 to the bottom of page 30 because it is mostly about the program.

Come to think of it, it wasn't a speech -- it was a marathon by way of length!

Enclosure

encl
RL