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Central Files

THE PRESIDENT HAS SEEN *J...*

COUNCIL OF ECONOMIC ADVISERS
WASHINGTON

December 10, 1974

ALAN GREENSPAN, CHAIRMAN
WILLIAM J. FELLNER
GARY L. SEEVERS



MEMORANDUM FOR THE PRESIDENT

Subject: Retail Sales in November -- Advance Report

Summary

Retail sales declined 1.3 percent in November following a drop of 0.7 percent in October. Auto sales were down substantially but even if they are excluded the November total would be lower. With allowance for higher prices the decline would be larger.

These data were released Tuesday, December 10 at 2:30 p.m.



William J. Fellner
Member



Alan Greenspan
Chairman

