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Central File

COUNCIL OF ECONOMIC ADVISERS **THE PRESIDENT HAS SEEN...**
WASHINGTON

ALAN GREENSPAN, CHAIRMAN
WILLIAM J. FELLNER
GARY L. SEEVERS

November 30, 1974

MEMORANDUM FOR THE PRESIDENT

Subject: International Financial Developments

The U. S. dollar's value relative to important world currencies continued on a somewhat declining trend this week. Foreign exchange markets were generally quiet.

Alan Greenspan
Chairman

William J. Fellner
William J. Fellner
Member

