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**THE WHITE HOUSE**  
**WASHINGTON**

Attached to folder for  
Mtg. w/Economists;  
Thursday, September 5,  
1974: 9:30 a. m. ; 4:30 p. m. ,  
5:50 p. m.

How Promptly  
Short run -  
Long haul -

g  
//

Perhaps -  
no cases of monetary  
increase taxes  
no

\$ worth saving.  
No fear of recession

Monetary - time for  
reduced stringency.

"no way -

1) Credit allocation -  
some tool,

Fiscal - removal as a way -  
no member.  
restraint

Taxes - 1 for increase.  
3 decreases.

Multi-dimensional approach.  
Fiscal -  
Monetary -  
Unemployment ins. -  
PSE.

M/F

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Cut down dollar spending  
" monetary (monetary growth)

Relatives -  
Graduation / but not  
reaction,  
Education

For V -  
Welfare Reform.

## Structural Changes.

7th Nat raises costs

Transportation  
import quotas

Anti-trust.

Supply-  
improvement

International Cooperation  
Petroleum dollars

Price & Wage - no across board  
limited  
indexing.

Ways -

P/S

Stephenson

P/M

Commit on Ways & Means  
monetary cost of Govt  
Programs.

International  
Consultation  
W/H

Broaden effort.  
move shift for P.A.W.  
subpoena  
empower  
rollback.

1f.

Govt belt tightening  
MORE / Tax cuts

Energy - balancing!  
conservation  
auto (tax)

Unemployment Ins.  
Care & Cosmetics

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A. / S

Disruptive /



① Arthur Okun, summary 7 minutes  
Brookings; last CEA chairman  
under LBJ

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② J. Kenneth Galbraith  
Harvard 6 minutes

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③ Milton Friedman  
Univ. of Chicago 6 minutes

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④ Paul Samuelson  
M.I.T.  
Massachusetts Institute of Technology  
(Nobel Prize Winner) 6 minutes

1 h.

⑤ Paul McCracken 6 minutes  
v. J. Mich.

⑥ Walter Heller 6 minutes  
v. J. Minn.

If time, you may want  
to call on George Shultz