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THE PRESIDENT HAS SEEN... 116

THE WHITE HOUSE

WASHINGTON

MEETING WITH ALAN GREENSPAN ON THE
CONFERENCE ON INFLATION


Tuesday, September 3
11:00 a.m. (90 minutes)
Oval Office

From: Alan Greenspan 

I. PURPOSE

- A. To review the plan for the Presidential meeting with economists on September 5. Particularly,
 - 1. To discuss Presidential involvement in the meeting with economists, including an opening statement;
 - 2. To consider some possible goals for the meeting.
- B. To review alternative ways of looking at inflation and the impact of each alternative on the economic policies designed to curb inflation.
- C. To discuss the current economic situation and outlook.

II. BACKGROUND, PARTICIPANTS AND PRESS PLAN

- A. Background: You have held several meetings to discuss the Conference on Inflation. This meeting will focus upon Mr. Greenspan's plans for the first meeting with academic, business and labor economists and upon the outlook for the U.S. economy.
 - B. Participants: Mr. Greenspan, Mr. Rush, Mr. Seidman
 - C. Press Plan: David Kennerly photo only
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III. TALKING POINTS

- Plans*
- A. The gathering of academic, business and labor economists will be the first meeting of the Conference on Inflation and the first meeting with Presidential involvement. Thus, the Presidential statement used to open this meeting and the nature of the Presidential involvement in the meeting will set the tone for the other meetings and the final Conference on Inflation. You may first want to ask Alan Greenspan to briefly outline his proposed plans for the meeting with economists. You may then want to ask him and the other participants what they have in mind for your opening statement and your later participation in the meeting.
- Goals*
- B. The meeting of economists will include men and women with widely divergent views as to the causes of inflation and actions the U.S. government might take to curb it. You may want to ask Alan Greenspan for his views about the goals you should set for the meeting and what areas of consensus he thinks might grow out of the meeting. You may then want to ask him to review the variety of ways that economists at the meeting consider the inflationary problem and the different policies that stem from these alternative views of what is causing the present inflation.
- Analysis*
- C. The current economic situation and the outlook for the economy will play an important part in the meeting with economists. You may want to ask Alan Greenspan to give his analysis of the current economic situation and outlook. You may also want to ask him to what degree his judgment is likely to be accepted by the economists at the meeting.

