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These Remarks were withdrawn from the
President's copy of the Scenario for the
Signing Ceremony Employee Retirement Income
Security Act of 1974 -- September 2, 1974

Scenario released to Central Files without
handwriting.

G. Fry

(Stein)DG/PT

August 30, 1974

MAN

SUGGESTED REMARKS FOR SIGNING OF PENSION BILL

Some of my advisers have called this pension bill one of the most complicated pieces of legislation they have ever seen. They're right. It is complicated. But when you wade through all the lawyers' language, the point is plain and simple. This country is going to ensure that the American worker who pays out hard-earned income into a private pension system gets back every penny he deserves.

I am particularly glad to sign this legislation on Labor Day. This bill, more than any other legislation passed this year, will help to lift the burden of fear and uncertainty from the shoulders of millions of working men and women.

Nearly half of the labor force participates in private pension plans today. Many more are joining every year. Although this bill does not correct all imperfections in the private pension system, it does provide American working men and women with the best protection yet -- assuring them of the proper management of their pension fund and the right to retain their vested benefits when they change jobs.

Keogh

*Wages + Income
Education + Jobs
Financial
Jobs + Welfare*

I commend the Congress for enacting this legislation.

I hope that this is only the beginning of our efforts to make the life of the American worker more rewarding and less fraught with anxiety.

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April 30, 1974

SUGGESTED REMARKS PRAISING SENATOR JAVITS

I think that no one here takes more pleasure in the enactment of the Pension Reform Bill than the Senior Senator from New York. Jack Javits has been at the center of the struggle to protect the pension rights of America's working men and women since the fight began 8 years ago. He responded to the need by writing a bill and then, with Senator Williams, followed up the long and careful management of legislative detail that was required to make it into the law of the land. I certainly commend Senator Javits for his fine efforts.

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