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ECONOMIC POLICY BOARD
EXECUTIVE COMMITTEE

March 22, 1976
8:30 a.m.
Roosevelt Room

- | | |
|---|----------|
| 1. Monthly Status Report on Trade Policy | STR |
| 2. New York City Financial Condition | Treasury |
| 3. Report of Task Force on Banking Regulation | Treasury |

Paul!
Stated of Bankruptcy legislation



SUPPLEMENT TO TRADE POLICY PAPER

MINISTERIAL MEETINGS WHERE TRADE ISSUES WILL BE DISCUSSED

1. UNCTAD IV, to be held in Nairobi in May. The meeting will focus primarily on commodities. The U.S. position will be based on the comprehensive approach to commodities, approved by the EPB. The approach focuses on techniques to improve the functioning of commodity markets and includes aspects of supply and market access, investment climate, information exchange, compensatory finance and market distribution and production efficiency in LDC's. A paper is being prepared on buffer stocks for EPB consideration. The LDC's will be focusing on their integrated commodity program including consideration of future institutional arrangements for dealing with individual commodities; common financing; and use of compensatory financing.

2. OECD Ministerial Meetings, to be held in Paris probably on June 21-22. The first day will be chaired by foreign ministers and the second day will be chaired by finance ministers. In addition to a discussion of economic prospects, and the possible adoption of an OECD code for multinational corporations, the meeting will cover the north-south dialogue, including progress made in both UNCTAD and CIEC, and renewal of the OECD Trade Pledge.

