The original documents are located in Box 47, folder "1975/06/17 - Don Rumsfeld, Larry Provo, Tom Corcoran" of the James M. Cannon Files at the Gerald R. Ford Presidential Library.

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MEETING WITH DON RUMSFELD LARRY PROVO, TOM CORCORAN (Northwestern Railroad) and Mike Duval 1:40 p.m.

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THE WHITE HOUSE

WASHINGTON

June 17, 1975

MEMORANDUM FOR

JIM CANNON

FROM:

MIKE DUVAL

SUBJECT:

MEETING TODAY WITH LARRY PROVO, PRESIDENT OF THE CHICAGO NORTH-

WESTERN RAILROAD

The Chicago Northwestern is in bad financial shape (although not bankrupt) and, in fact, is owned by its employees (with 5% of the employees participating).

Provo strongly opposes any Federal aid to the Rock Island because it is in direct competition with the Chicago Northwestern. As a general principle, Provo believes that there are too many railroads in the Midwest and that substantial restructuring and consolidation is necessary.

This position is generally consistent with the Railroad Revitalization Act submitted last month by the President. It is also consistent with the position taken by Secretary Coleman, and others in the Administration, concerning direct Federal assistance for the Rock Island.

I will have some additional figures on the Chicago Northwestern before the meeting, but I believe that our basic goal going into the meeting should be to get Provo's support for the Revitalization Act. Railrood Balk cominde

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