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Accept check with 100



FEDERAL ENERGY ADMINISTRATION

WASHINGTON, D. C. 20461

MAY 6 1975

OFFICE OF THE ADMINISTRATOR

Honorable James Cannon  
Executive Director  
Domestic Council  
The White House  
Washington, D. C.

Dear Jim:

Faced with the pressures of current business, it can be beneficial to get away from the daily working environment to acquire a fresh perspective. We have reserved Camp David for the weekend of June 7-8 and propose that those of us who share major responsibility for energy policy meet to explore a number of unresolved issues.

Saturday will be devoted to a presentation by Bob Seamans and his principal assistants at ERDA covering the goals, priorities, and directions for research and development policy, and a joint FEA/ERDA presentation outlining a coordinated national conservation program. Sunday will then consist of brief individual presentations and a discussion of those areas that seem to merit special attention.

I have asked John Askew, my Executive Assistant, to assume responsibility for coordinating with your office regarding your availability on the suggested dates, a tentative agenda, general arrangements at Camp David, and the extent of any staff support you feel necessary. John or Ron Naples from my office will be calling within the next few days to discuss your availability and to initiate the appropriate staff work.

We also feel it would be appropriate to have wives join us. A separate schedule of activities can be planned for their enjoyment during the day. We anticipate a very productive weekend, and hope you will agree that the meeting can be of substantial benefit to us all.

Sincerely,

A handwritten signature in dark ink, appearing to read "Frank".

Frank G. Zarb  
Administrator



## WITHDRAWAL SHEET (PRESIDENTIAL LIBRARIES)

FORM OF DOCUMENT	CORRESPONDENTS OR TITLE	DATE	RESTRICTION
Map	Camp David Guest Cabins and Recreational Facilities	[6/1975]	B

File Location:

James Cannon Files, Box 46, "Camp David Energy Meeting, 6/7-8/1975 (1) SMD - 5/19/2015

## RESTRICTION CODES

- (A) Closed by applicable Executive order governing access to national security information.  
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[June 1975]

THE LABOR-MANAGEMENT COMMITTEE'S PROPOSED  
INCENTIVES FOR ELECTRIC UTILITY CONSTRUCTION

The Labor Management Committee has proposed four tax incentives and the extension of Price-Anderson nuclear indemnity coverage, as a means of encouraging coal and nuclear power plant construction. The four tax proposals are:

1. Increase from 10 to 12% the investment tax credit for electric generating plants not fired by oil or gas. Unused portions of the ITC would be paid in cash in the year the credit is earned.
2. Allow depreciation for tax purposes to begin during construction of new non oil or gas generating plants when such costs are included in the rate base.
3. Extend for five years a provision permitting a five-year amortization of pollution control equipment and of costs of converting electric plants from oil and gas to coal or other fuels.
4. Permit the establishment of stock dividend reinvestment plans allowing electric utility shareholders the choice of receiving stock instead of cash, which is taxable in the year sold.

During a Thursday meeting of the EPB these proposals were discussed, and were generally well received. Several concerns, however, were noted:

- a loss of Federal revenues would result, (then could be offset by a general increase in economic activity).
- possible adverse effects on general tax reform.
- would these proposals accomplish their intended purposes -
  - o raise capital
  - o renew construction
  - o increase employment

Cost \$1.5 B yearly to OMB

- would state regulatory commissions offset the benefits of higher rate bases with lower rates of return on the rate base.

The EPB expects to send an option paper to the President on Tuesday, June 10, 1975.



June 1975

## RECREATION FACILITIES

The following recreation facilities are available in season for guest use. Should you desire to use these facilities, please call Chestnut.

Movies - The Camp normally has 8 - 10 movies available at all times. Qualified operators are available to show movies in Laurel or Holly.

Swimming - There are two pools on Camp - the Aspen Pool is located to the rear of the Presidential Lodge and the Staff Pool is located in the northwestern part of the Camp, behind the water tower. Bath houses are located adjacent to each pool; the Aspen bath house contains a sauna. Both pools are heated and in use from early May to October. Swim fins and masks are available. As lifeguards are not available, parental supervision is requested when children use the pools.

Bowling - Two bowling alleys with automatic pinsetters are located in Hickory Lodge, the Camp recreation building. Balls, shoes, and socks are provided at the alley. For safety reasons, children under 16 must be supervised. If the First Family is in residence, conferees are requested to vacate the lanes should the Family go bowling.

Skeet - A skeet range is available on Camp. Shotguns and ammunition and qualified personnel are available. One-half hour notice is requested to properly set-up the equipment. The skeet range is closed during First Family residence.

Tennis Courts - Two tennis courts are available. Shoes, rackets, balls are available from Chestnut.

Golf - A golf green with three tees is located to the rear of Aspen Lodge. Clubs and balls are available.

Snowmobiles - Two snowmobiles are available at the Field House. Guests are requested to restrict use to the Field House area for safety reasons. Safety helmets are provided and should be worn. To safely operate snowmobiles, the operator must be at least 16 years of age. Guests are requested to maintain moderate speeds. Instructions on proper use and operation are available from Chestnut.

Pool Tables - A pool table is located in Holly.

Bicycles - Bicycles are provided for guests.

Golf Carts - Two electric golf carts are available for guest use within the Camp. To safely operate golf carts, the operator must be at least 16 years of age.

Archery - An archery range can be set up near the Field House on request. Bows, arrows, and targets are available.

Playground - A playground is located between Aspen and Laurel. In addition to playground equipment, an outdoor badminton court, horse-shoes, and croquet are located at the playground.

Indoor Games - An assortment of indoor adult and children games such as Chess, Checkers, Pinochle, Scrabble, Puzzles, etc., are available and may be obtained from the stewards or by calling Chestnut. Bridge cards are available in Laurel.

Hiking - Hiking within Camp David is encouraged. Hiking trails and nature trails are also available in the Catoctin Mountain Park. Park Rangers are available for guided tours of historical landmarks and nature trails.



## WITHDRAWAL SHEET (PRESIDENTIAL LIBRARIES)

FORM OF DOCUMENT	CORRESPONDENTS OR TITLE	DATE	RESTRICTION
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[June 1975]

JMC

PHone 382-6173

Dick Mastrangelo called from Russell Peterson's office -- Peterson would like to ride out to Camp David with you if you go on Friday -

I said that your plans were not firm and that I would get back to him -- FYI -- Mrs. Peterson is not going --

Do you want to drive out with him \_\_\_\_\_

Say plans are indefinite etc) \_\_\_\_\_

He can always have his own car take him out -- but since it is energy meeting thought he would save one car \_\_\_\_\_

FYI -- wives that have accepted so far as of June 2 are:

Mrs. Enders  
Mrs. Seidman  
Mrs. Hathaway  
Mrs. Lynn  
Mrs. Seamans  
Mrs Zarb (?)  
Mrs. Quarles  
Mrs. Hill  
Mrs. Zausner  
Mrs. John Mitchell

*Jaune*



## FEDERAL ENERGY ADMINISTRATION

WASHINGTON, D.C. 20461

June 3, 1975

OFFICE OF THE ADMINISTRATOR

MEMORANDUM TO        SAM HALE                          JOHN DAVIS  
                         NUEL PAZDRAL                      JIM JURA  
                         TIM AUSTIN                         JEAN MC CLAIN ✓  
                         BRYAN EAGLE                      ROBIN CLEARY  
                         ROGER PORTER                     ROGER WILLIAMS  
                         BILL LYONS                         DICK MASTRANGELO

FROM :                RON NAPLES

SUBJECT:              CAMP DAVID ENERGY MEETING-ADMINISTRATIVE DETAILS

Attached is information concerning clearance into Camp David, overnight accommodations and meal arrangements.

Some general notes on these items:

Camp David Clearance: Attachment I shows everyone who has been cleared to enter Camp David and the approximate time of arrival (drivers have not been listed). In some cases, I still do not have the necessary vehicle information for clearance onto Camp David, so I will be in touch in the next few days. You should take a look at the list and be sure that it meets your requirements.

Overnight Accommodations: Attachment I also shows the individuals for whom overnight accommodations have been arranged. Attachment II shows the specific arrangements which have been made. The Cozy Motel is in beautiful downtown Thurmont about 15 minutes from Camp David. It can most easily be reached by taking the first exit off Route 15 marked "Thurmont" (as you travel toward Camp David from Washington, D.C.). Sorry, the only "address" it has is Thurmont, Maryland.

Meal Arrangements: Due to the large number of people and only limited space in Laurel Lodge at Camp David, Attachment III has been prepared to eliminate confusion as to who should eat where. Everyone not listed in Attachment III will eat in the Navy Mess at Camp David. Arrangements have been made to accomodate the overflow crowd.

Other General Information: For those planning to arrive at Camp David on Friday night, cocktails are planned at 7:30 p.m. and dinner at 8:15 p.m.

Also, after the meeting is ended on Sunday, lunch will be served those who care to stay. Should a sizable number remain during Sunday afternoon, dinner can also be arranged for approximately 5:00 p.m.

I have not received any requests for special arrangements concerning presentations during the meeting. Should special equipment be required, please let me know. Also two secretaries will be available during the meeting

As the situation changes during the week, I'll be in touch.

#### Attachments

cc: John Askew  
Sam Tuthill



NAME

ARRIVE

DEPART

Fri. P.M.    Sat. A.M.    Sat. P.M.    Sun. A.M.

Sat. P.M.    Sun. P.M.    Overnight

Mr. Frank Zarb	X						X	F, S
M/M William Anders	X						X	F, S
M/M William Seidman	X(late)						X	F, S
M/M Jim Cannon	X						X	F, S
M/M Stanley Hathaway	X						X	F, S
M/M James Lynn	X (?)						X	F, S
Mr. Rogers Morton		X					X	S
Mr. Thomas Enders		X					X	S
Mr. Gerald Parsky		X					X	S
M/M John Quarles		X					X	S
Mr. Alan Greenspan		X					X	S
M/M Robert Seamans		X					X	S
M/M John Hill	X						X	F, S
M/M Eric Zausner	X						X	F, S
Mr. Russell Peterson	X					X		F
M/M James Mitchell	X (?)						X	F, S
Mr. Paul MacAvoy		X					X	S
Mr. Robert Fri		X					X	S
Mr. John Askew	X						X	F, S
M/M Ronald Naples	X						X	F, S
Mr. Gorman Smith		X				X		-
Mr. Melvin Conant			X			X		S
Mr. Donald Craven				X			X	-
Mr. Roger Sant			X			X		S
Dr. Sam Tuthill		X					X	S
Mr. Bryan Eagle	X						X	F, S





NAME	A R R I V E				D E P A R T		
	<u>Fri. P.M.</u>	<u>Sat. A.M.</u>	<u>Sat. P.M.</u>	<u>Sun. A.M.</u>	<u>Sat. P.M.</u>	<u>Sun. P.M.</u>	<u>Overnight</u>
Mr. Benjamin Huberman	X					X	F, S
Mr. Jack Heltemes		X			X		-
Mr. Roger Porter	X (late)					X	F, S
Mr. William McCormick		X			X		-
Mr. Roy Niemela			X		X		-
Mr. Rodney Weiher				X		X	-
Mr. Roger LeGassie		X				X	S
Mr. Robert Thorne		X			X		-
Mr. S. William Gouse		X			X		-
Mr. John M. Teem		X			X		-
Mr. James S. Kane		X			X		-
Mr. James Liverman		X			X		-
Mr. Alfred D. Starbird		X			X		-
Mr. Philip White		X			X		-
Mr. Merwyn Greer		X			X		-
Mr. John Busterud			X			X	S
Pat Hudson		X				X	S
Teri Ochal		X				X	S



ACCOMMODATIONS AT CAMP DAVID

<u>CABIN</u>	<u>OCCUPANTS</u>
Hawthorn	M/M Jim Cannon M/M Jim Lynn
Hemlock	M/M Eric Zausner
Linden	M/M John Hill
Maple	Frank Zarb Alan Greenspan M/M Bill Seidman
Red Oak	M/M Stan Hathaway M/M Bill Anders
Sycamore	Rogers Morton Gerry Parsky Tom Enders Paul MacAvoy
Walnut	M/M Bob Seamans M/M John Quarles Russell Peterson (Friday only)

at Cozy Motel in Thurmont, Maryland

<u>Friday and Saturday</u>	<u>Room</u>		<u>Saturday Night Only Continued</u>
M/M James Mitchell	25		
M/M Ronald Naples	21		
Mr. John Askew	20		
Mr. Roger Porter	20		
Mr. Bryan Eagle	24		
Mr. Benjamin Huberman	24		
<u>Saturday Night Only</u>	<u>Room</u>		
Mr. John Busterud	29	Dr. Sam Tuthill	Room 26
Mr. Robert Fri	28	Mr. Roger LeGassie	26
Mr. Melvin Conant	23	Ms. Terri Ochal	22
Mr. Roger Sant	23	Ms. Pat Hudson	22



DINNING IN LAUREL LODGE AT CAMP DAVID

JUNE 7

SATURDAY LUNCH

Frank Zarb  
Rogers Morton  
M/M Anders  
M/M Seidman  
M/M Cannon  
M/M Hathaway  
M/M Lynn  
M/M Quarles  
M/M Seamans  
M/M Hill  
M/M Zausner  
M/M Mitchell  
Tom Enders  
Gerry Parksy  
Alan Greenspan  
Paul MacAvoy  
Bob Fri  
Roger LeGassie  
Gorman Smith  
Russell Peterson

SATURDAY DINNER

Frank Zarb  
Rogers Morton  
M/M Anders  
M/M Seidman  
M/M Cannon  
M/M Hathaway  
M/M Lynn  
M/M Quarles  
M/M Seamans  
M/M Hill  
M/M Zausner  
M/M Mitchell  
Tom Enders  
Gerry Parsky  
Alan Greenspan  
Paul MacAvoy  
Bob Fri  
Roger LeGassie  
Roger Sant  
John Busterud

JUNE 8

SUNDAY LUNCH

Frank Zarb  
Rogers Morton  
M/M Anders  
M/M Seidman  
M/M Cannon  
M/M Hathaway  
M/M Lynn  
M/M Quarles  
M/M Seamans  
M/M Hill  
M/M Zausner  
M/M Mitchell  
Tom Enders  
Gerry Parksy  
Alan Greenspan  
Paul MacAvoy  
Bob Fri  
Roger LeGassie  
John Busterud

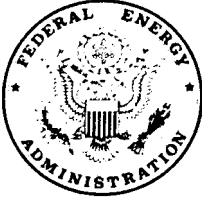
SUNDAY DINNER

Depends on who remains  
at Camp David during  
Sunday afternoon

NOTE:

All those not listed here  
will eat in the Navy Mess





# FEDERAL ENERGY ADMINISTRATION

WASHINGTON, D.C. 20461

June 5, 1975

OFFICE OF THE ADMINISTRATOR

MEMORANDUM TO    BILL ANDERS ✓  
                     JIM CANNON ✓  
                     TOM ENDERS  
                     ALAN GREENSPAN  
                     STAN HATHAWAY  
                     JIM LYNN  
  
FROM                :        FRANK ZARB 8  
  
SUBJECT:            CAMP DAVID ENERGY MEETING

An unanticipated meeting with the President has been scheduled for Saturday morning involving several of those planning to attend the Camp David meeting. In order to provide for the fullest attendance possible, the starting time for the meeting at Camp David has been pushed back to 11:00 a.m. Saturday morning and the rest of the agenda changed accordingly (see attached). Although the change is inconvenient, it's important to insure that the meeting is as productive as possible.

Please replace the agenda originally distributed with the attached revised version.

Attachment



The seal of the Federal Energy Administration is a circular emblem. It features an eagle with wings spread, perched on a shield with vertical stripes. Above the eagle's head is a sunburst with stars. The words "FEDERAL ENERGY" are arched across the top, and "ADMINISTRATION" is arched across the bottom, separated by two stars.

WASHINGTON, D.C. 20461

OFFICE OF THE ADMINISTRATOR

Meals and Refreshments: Outlined below are the planned arrangements. Please review the menus for those dining in Laurel Lodge and inform me if for any special dietary or other extraordinary circumstance, a planned entree is not acceptable. An alternative meal can be served should there be some extenuating situation, but I should know as soon as possible.

Friday dinner:	Crown roast of pork
Saturday lunch:	Shrimp salad, assorted sandwiches
Saturday dinner:	Broiled lobster tail
Sunday lunch:	Turkey salad/sandwiches

Dinner for Sunday is dependent on the number of those who wish to stay after the meeting. This will be determined as I get feedback on who plans to stay.

Due to limited space in Laurel Lodge, attachment III has been prepared to eliminate confusion as to who is to eat where. Camp David has placed a strict upper limit of 30 for the dining capacity of Laurel Lodge.

The meal schedule is as follows:

<u>Laurel Lodge</u>	<u>Friday</u>	<u>Saturday</u>	<u>Sunday</u>
Breakfast	-	until 9:30 a.m.	until 9:00 a.m.
Lunch	-	11:45 - 12:45 a.m.	12:15 - 1:15 p.m.
Cocktails	7:30 p.m.	5:30 p.m.	-
Dinner	8:15 p.m.	6:00 - 7:00 p.m.	tentatively @5:30pm

#### Navy Mess

Breakfast	-	until 8:30 a.m.	until 8:30 a.m.
Lunch	-	until 1:00 p.m.	until 1:00 p.m.
Dinner	-	until 7:00 p.m.	-

Those eating at the Navy Mess must pay cash for their meals. The charges are 50¢ for breakfast and 95¢ for lunch and dinner.

Attachments

	ARRIVE			DEPART		OVERNIGHT
	<u>FRI. P.M.</u>	<u>SAT.</u>	<u>SUN.</u>	<u>SAT.</u>	<u>SUN.</u>	
Mr. Al Alm, EPA			8:30 a.m.		4 p.m.	-
M/M William Anders, NRC	X				p.m.	F,S
Mr. John Askew, FEA	X				p.m.	F,S
Mr. John Busterud, CEQ		5 p.m.			p.m.	S
M/M Jim Cannon, W. H.		a.m.			p.m.	S
M/M Jack Carlson, Interior	X				p.m.	F,S
Mr. Melvin Conant, FEA			9 a.m.		11:30 a.m.	-
Mr. Donald Craven, FEA			1 p.m.		2 p.m.	-
Mr. Dick Dunham, W.H.		a.m.			p.m.	S
Mr. Thomas Enders, State		a.m.			p.m.	S
Mr. S. Wm. Gouse, ERDA		a.m.		6 p.m.		-
Mr. Alan Greenspan, CEA		a.m.			p.m.	S
Mr. Merwyn Greer, ERDA		a.m.		10 p.m.		-
Mr. Robert Fri, ERDA		a.m.			p.m.	S
M/M Stanley Hathaway, Interior	X				p.m.	F,S
M/M John Hill, FEA		a.m.			p.m.	S
Mr. Benjamin Huberman, NRC	X				p.m.	F,S
Mr. Roy Hughes, Interior			2:30 p.m.		4 p.m.	-
Mr. James Kane, ERDA		a.m.		10 p.m.		-
Mr. Roger LaGassie, ERDA		a.m.		10 p.m.		-
Mr. James Liverman, ERDA		a.m.		6 p.m.		-
M/M James Lynn, OMB		a.m.			p.m.	S
Mr. Paul MacAvoy, CEA		a.m.			p.m.	S
M/M James Mitchell, OMB	X				p.m.	F,S
Mr. Rogers Morton, Commerce		a.m.			p.m.	S
M/M Ronald Naples, FEA	X				p.m.	F,S
Mr. Gerald Parsky, Treasury		a.m.			p.m.	S
Mr. Russell Peterson, CEQ	X			5:15 p.m.		F
M/M John Quarles, EPA		a.m.			p.m.	S
Mr. Roger Sant, FEA		7:30 p.m.		10:00 p.m.		S
M/M Robert Seamans, ERDA		a.m.			p.m.	S
M/M William Seidman, W.H.		a.m.			p.m.	S
Mr. John Teem, ERDA		a.m.		6 p.m.		-
Mr. Robert Thorne, ERDA		a.m.		6 p.m.		-
Mr. Sam Tuthill, Commerce		a.m.			p.m.	S
Mr. Philip White, ERDA		a.m.		6 p.m.		-
Mr. Frank Zarb, FEA		a.m.			p.m.	S
M/M Eric Zausner, FEA	X				p.m.	F,S
Secretaries: Pat Hudson, FEA		a.m.			p.m.	S
Teri Ochal, W.H.		a.m.			p.m.	S

ACCOMMODATIONS AT CAMP DAVIDCABINOCCUPANTS

Hawthorn (extra bed to be moved in bedroom with king size bed)	Rogers Morton (Sat) Gerry Parsky (Sat) Tom Enders (Sat) Paul MacAvoy (Sat)
Hemlock	M/M Eric Zausner (Fri & Sat)
Linden	M/M John Hill (Sat)
Maple	Frank Zarb (Sat) Alan Greenspan (Sat) M/M Bill Seidman (Sat)
Red Oak	M/M Stan Hathaway (Fri & Sat) M/M Bill Anders (Fri & Sat)
Sycamore	M/M Jim Cannon (Sat) M/M Jim Lynn (Sat)
Walnut	M/M Bob Seamans (Sat) M/M John Quarles (Sat) Russell Peterson (Fri)

ACCOMMODATIONS AT COZY MOTEL IN THURMONT, MARYLAND

<u>Friday and Saturday</u>	<u>Room</u>
M/M James Mitchell	25
M/M Ronald Naples	21
Mr. John Askew	20
Mr. Benjamin Huberman	28
<u>Saturday Night Only</u>	
Mr. Roger Sant	24
Mr. John Busterud	23
Mr. Robert Fri	27
<del>Mr. Mike Duval</del> Dick DUNHAM	24
Mr. Sam Tuthill	26
<del>Mr. Roger LaGassie</del>	<del>26</del>
Ms. Teri Ochal	22
Ms. Pat Hudson	22
M/M Jack Carlson	CABIN #3

NOTE: No Rollaway beds needed.



DINING IN LAUREL LODGE AT CAMP DAVIDJUNE 7SATURDAY LUNCH

Frank Zarb  
Rogers Morton  
M/M Anders  
M/M Seidman  
M/M Cannon  
M/M Hathaway  
M/M Lynn  
M/M Quarles  
M/M Seamans  
M/M Hill  
M/M Zausner  
M/M Mitchell  
Tom Enders  
Gerry Parksy  
Alan Greenspan  
Russell Peterson  
Paul MacAvoy  
Bob Fri  
M/M Carlson

SATURDAY DINNER

Frank Zarb  
Rogers Morton  
M/M Anders  
M/M Seidman  
M/M Cannon  
M/M Hathaway  
M/M Lynn  
M/M Quarles  
M/M Seamans  
M/M Hill  
M/M Zausner  
M/M Mitchell  
Tom Enders  
Gerry Parsky  
Alan Greenspan  
Paul MacAvoy  
Bob Fri  
John Busterud  
M/M Carlson

JUNE 8SUNDAY LUNCH

Frank Zarb  
Rogers Morton  
M/M Anders  
M/M Seidman  
M/M Cannon  
M/M Hathaway  
M/M Lynn  
M/M Quarles  
M/M Seamans  
M/M Hill  
M/M Zausner  
M/M Mitchell  
Tom Enders  
Gerry Parsky  
Alan Greenspan  
Paul MacAvoy  
Bob Fri  
M/M Carlson  
John Busterud

SUNDAY DINNER

Depends on who remains  
at Camp David during  
Sunday afternoon

NOTE:

1. All those not  
listed here will  
eat in the Navy Mess
2. For those staying  
overnight at Camp  
David, breakfast  
will be served in  
the Laurel Lodge  
on an individual  
basis

## NATIONAL ARCHIVES AND RECORDS SERVICE

## WITHDRAWAL SHEET (PRESIDENTIAL LIBRARIES)

FORM OF DOCUMENT	CORRESPONDENTS OR TITLE	DATE	RESTRICTION
Memo	Mike Duval to Jim Cannon, 2 pgs. with 2-pg. attachment.	6/6/1975	A

## FILE LOCATION

James M. Cannon Files, Box 46  
Camp David Energy Meeting 6/7-8/75 (1)

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THE WHITE HOUSE  
WASHINGTON

June 6, 1975

MEMORANDUM FOR: BILL GULLEY  
FROM: WARREN HENDRIKS  
SUBJECT: HELICOPTER MANIFEST

The following individuals should be manifested on the White House helicopter scheduled to depart the Pentagon helipad for Camp David at 11:30 a.m. on Saturday, June 7.

Secretary Morton  
Mr. and Mrs. James M. Cannon  
Mr. and Mrs. J. William Seidman  
Mr. James Lynn  
Mr. Alan Greenspan  
Mr. Richard Dunham

*Mrs. Mr. Frank Zarb*  
*NY FRANK ZARB JR*

The above manifest should remain the same for the return flight to the Pentagon pad from Camp David on Sunday afternoon at an approximate 2:00 p.m. departure. I assume there will be some other "straphangers" but I will try to resolve that before Sunday.

Many thanks for your help.



[6/7-8/75]

A Ton of oil has about 40 million Btu

A Ton of wood like oak\* has about 19 million Btu  
(\* 9500 Btu/lb.)

Wyoming low sulfur coal has from 7000 - 11000 Btu/lb





A G E N D A

ENERGY MEETING - CAMP DAVID

JUNE 7 AND 8

SATURDAY

- |  |               |          |
|--|---------------|----------|
| 1. Introduction and statement of purpose | 11:00 - 11:15 | ZARB     |
| 2. ERDA Briefing                         |               |          |
| A. ERDA Overview                         | 11:15 - 11:45 | SEAMANS  |
| B. ERDA R&D Plan                         | 12:45 - 2:45  | ERDA     |
| C. ERDA Issues                           | 2:45 - 5:15   | ERDA     |
| Synthetic Fuels & Technology             | 7:00 - 8:00   |          |
| Liquid Metal Fast Breeder Reactors       |               |          |
| Light Water Reactor                      |               |          |
| Fuel Cycle (Uranium Enrichment)          |               |          |
| Fusion, solar, geotherman                |               |          |
| 3. Conservation Plan                     | 8:00 - 10:00  | FEA/ERDA |

SUNDAY

- |   |               |       |
|---|---------------|-------|
| 1. Status of President's Proposals and<br>Major Unresolved Legislative Issues | 8:30 - 9:30   | ZARB  |
| 2. Major Issues   |               |       |
| A. International Situation  | 9:30 - 10:30  | STATE |
| B. Minimum Safeguard Price  | 10:30 - 11:30 | STATE |
| C. Natural Gas Curtailments   | 11:30 - 12:15 | FEA   |
| D. Energy Financing Alternatives  | 1:15 - 2:00   | FEA   |
| E. Nuclear Power  | 2:00 - 3:00   | NRC   |
| F. OCS Development  | 3:00 - 4:00   | DOI   |

*Chopper*

~~4:30~~ 4:30

*Great fusion*



[6/8/75]

CAMP DAVID ENERGY MEETING

Attendance at the Sunday session of the meeting will be limited to the  
BELOW LISTED INDIVIDUALS ONLY:

Bill Anders  
Jim Cannon  
~~Jack Carlson~~  
Tom Enders  
Bob Fri  
~~Alan Greenspan~~  
John Hill  
Jim Lynn  
~~Rogers Morton~~  
Gerry Parsky  
Russell Peterson  
John Quarles  
~~Bob Seamans~~  
Bill Seidman  
~~Frank Zarb~~  
Eric Zausner

①6 *Dubham*



Order

6/8/75

anti-nuclear groups & groups  
in Washington

More & more local intervention  
than judicial hostility.

Problem: financial, organizational, regulatory.

Regulatory initiatives but not  
ways to solve nuclear problem.

Bad management  
overstatement of capability  
understatement of cost

In Govt - Courts increasingly  
hostile

Executive branch - not  
completely organized.

50 permits, in some areas,  
to build nuclear power  
plants



Adm showed Jim  
leeches up to ~~Scaphyry~~ in  
moss.

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under plants

Of 121 n. Ollages, 70

became of juvenile  
various

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Sunday

6/8/75

Task.

House - next few weeks  
Senate - not before July.

Don't expect anything out of whole  
from what would achieve conservation

Eric Hiltz.

Facility study  
Utility Rate overridi

deem as a Amendm. To

De Control

plow back

windfall profits.

Samir Samir Sov.

- 1) increased awareness of problem from — to —
- 2) mkt price up to conserve (rationing)
- 3) Decontrol at least possible
- 4) industry more reasonable & rational
- 5) Congress indicated its propensity to legislate  
short-term bad news is 0.





## Energy Financing

Ford - Fed govt set up financing corp,  
that would lend money  
(capital investment) w/ some  
kind of payback - tried  
to come out whole in  
the end.

nuclear -  
Coal gasification  
shale plants

budgets would be worse  
about when capital  
would go, and ~~by~~  
 reforms could be  
accomplished e.g.  
regulation, state  
legislation, environmental  
or whatever.

mixture of equity & debt

energy & energy-related  
opportunities - would drive economy of  
the country





II Mr. - John - Wright Committee

tax revenues for ability to  
develop non-oil and  
non-gas facilities.

Has not been before a utility Bond.

III Sympathetic

Prey - many agent denegation

Have seen any the  
power from  
Railroads

turn on water rods

give hope to turn people



who are  
strong advocates of something -  
product - &  
building a 2d Avenue

Can't use lair  
your type of approach

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IN

EXDA's

Administration  
Attorneys

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But 2, 121

75 are delayed for financial

7 for business



70 furman  
5 economic

16 need for power

Preempt state laws  
~~the~~

which prevent

Fed law to

I Rate - making  
State

II Regulation & licensing

