The original documents are located in Box 41, folder "Cannon Meeting with the President, Governor Rhodes and Kent McGough, May 13, 1976" of the James M. Cannon Files at the Gerald R. Ford Presidential Library.

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MEETING WITH PRESIDENT, GOVERNOR RHODES & KENT McGOUGH Oval Office Thursday, May 13, 1976 2:30 p.m.

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(Filming)
Wednesday, May 5, 1976
Situation Hoom Collabor 5. Coledo.

PortsmorAL [May 1976]

2 Year Total

112,000,000

\$ 345,000

TAX IMPACT OF 3,500 CONSTRUCTION JOBS FOR TWO YEARS AND 1,000 PERMANENT JOBS

Payroll (at \$16,000 per year) \$ 56,000,000

1 Year

CONSTRUCTION

Total Taxes

Taxes		
State Income	500,000	1,000,000
Local Income	560,000	1,120,000
State Sales	506,000	1,012,000
	1,566,000	3,132,000
PERMANENT		Annual Revenue
Payroll (at \$12,000 per year)		\$12,000,000
Taxes		
		69,000
State Income		
State Income Local Income		120,000
		•

RIPPLE EFFECT OF 1,000 NEW FACTORY JOBS *

Other Jobs

Wholesale and Retail Trade	210
Professional and Related Services	170
Business and Personal Services	50
Construction	30
Finance, Insurance and Real Estate	60
Transportation, Communication and Other Utilities	110
Other Industries	_50
TOTAL RIPPLE EFFECT JOBS	680

1,000 new factory jobs also bring:

Added Bank Deposits	\$ 6,370,000
Added Retail Sales	\$ 8,475,000
Added Autos	970

^{*} Based on 1973 U.S. Chamber of Commerce Study. (Dollar figures adjusted for inflation.)

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Get p out on Lee &.

Looks promising.

Let we know as soon
as

Bra as there as possible.

CC. Mer Chevery / Rudek

Lima [May 1976]

TAX IMPACT OF 1,500 PERMANENT JOBS

	Annual Revenue
Payroll (at \$12,000 per year)	\$ 18,000,000
Taxes	
State Income	104,000
Local Income	180,000
State Sales	150,000
Real Estate	83,000
Total Taxes	\$ 517,000

RIPPLE EFFECT OF 1,500 NEW FACTORY JOBS *

Other Jobs

Wholesale and Retail Trade	315
Professional and Related Services	255
Business and Personal Services	75
Construction	45
Finance, Insurance and Real Estate	90
Transportation, Communication and Other Utilities	165
Other Industries	75
Total	1,020

1,500 New Factory Jobs Also Bring:

Added Bank Deposits	10,555,000
Added Retail Sales	12,712,500
New Autos	1,455

^{*} Based on 1973 U.S. Chamber of Commerce Study. (Dollar figures adjusted for inflation.)

THE WHITE HOUSE

WASHINGTON

May 13, 1976

MEETING WITH GOVERNOR JIM RHODES, OHIO

Thursday, May 13, 1976 2:30 p.m. (20 minutes) The Oval Office

From: Jim Canno

I. PURPOSE

Governor Rhodes called last week and asked to come in and visit with you about the Ohio situation.

II. BACKGROUND, PARTICIPANTS & PRESS PLAN

- A. Background: Jim Rhodes has provided us with a weekly report on the Ohio situation, which I have passed on to you. He called last week and wanted to visit briefly with you about Ohio developments. He may also bring up the add-on nuclear uranium enrichment plant issue as it relates to Portsmouth, Ohio. When the Joint Committee reported the nuclear fuel assurance legislation earlier this week, the Ohio papers played the angle that the Ohio Congressional delegation had secured the Portsmouth add-on plant. Jim Rhodes may indicate to you that he feels that you should get the credit for this.
- B. Participants: Governor Rhodes
 Kent McGough, Ohio Republican Chairman
 Rogers Morton
 Dick Cheney
 Jim Cannon
- C. Press Plan: To be announced. Photo opportunity.

III. TALKING POINTS

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