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Friday 9/20/74

MEETING

9/20/74

3:30 p. m.

9:50 Roger Porter called to invite you to a meeting with
the President in the Cabinet Room at 3:30 today (Friday 9/20)
to discuss the schedule for his economic speech.

2903

(probably will last about half an hour)

Will attend

X



THE WHITE HOUSE

WASHINGTON

September 20, 1974

ECONOMIC SCHEDULE MEETING
Friday, September 20, 1974
3:30 p.m.

From: L. William Seidman

I. PURPOSE

To discuss the schedule, format, and preparation for your major Economic Policy speech and related addresses.

II. BACKGROUND, PARTICIPANTS, AND PRESS PLAN

- A. Background: There will be much pressure following the conclusion of the Conference on Inflation for you to announce a series of measures designed to combat inflation. The schedule of your preparation, consultation, and speech is critical.
- B. Participants: Philip Buchen, Robert Hartmann, Jack Hushen, Alan Greenspan, John Marsh, Paul McCracken, Kenneth Rush, Warren Rustand, William Seidman, William Timmons.
- C. Press Plan: No press.

III. DISCUSSION POINTS

A. Schedule of Speeches and Activities

The Conference on Inflation begins one week from today and it is important that we clarify the schedule of my Summit Conference and post-Summit speeches and activities. Our discussion should include:

- 1) Pre-Summit Actions
- 2) Speech Opening the Conference on Inflation
- 3) Speech Closing the Conference on Inflation

- 4) Schedule of study and preparation time before the major Economic Policy Speech
- 5) Schedule of preparatory meetings
- 6) Date of the Economic Policy Speech
- 7) Dates for recommending legislative action
- 8) Schedule of speeches following the Economic Policy Speech

I would like Bill Seidman to begin our discussion.

B., Format for Major Speech on Economic Policy

Several issues regarding the format for the major speech on economic policy also require our attention. These include:

- 1) The method of communication
- 2) The audience
- 3) The length of the speech
- 4) The type of speech -- general or specific
- 5) The supporting material to be made public

I would like Bob Hartmann to begin our discussion of the format for the speech.

C. Participants in Formulating Economic Policy Address

1. It is essential that key groups and individuals be consulted with prior to the delivery of the Economic Policy Speech. I would now like us to turn our attention to discussing which government officials (executive and congressional) and which individuals outside government should be consulted in our preparation for the speech.
2. I would also like your views regarding which congressional, labor-management, and foreign officials we should touch base with prior to the delivery of the speech. I would like Bill Seidman to open our discussion.

D. Format of the Conference on Inflation

I would like Bill Seidman to open our discussion of the format of the Conference on Inflation and my role as chairman of the Conference.

E. Report on Presidential Labor-Management Advisory Group

I would like Bill Seidman to report on the progress toward recreation of an active Presidential Labor-Management Advisory Group.

F. Substantive Matters

1. Conference on Inflation Addresses. I will be delivering remarks at the opening and conclusion of the Conference on Inflation. I would like Bill Seidman to begin our discussion of the substance of those addresses.
2. Major Economic Policy Address. Paul McCracken has agreed to serve as a consultant in analyzing and evaluating the myriad of suggestions as to how we might most effectively combat inflation. I would like Dr. McCracken to report on the status of his efforts which will culminate in the Economic Policy Address.