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THE WHITE HOUSE
WASHINGTON

Date 5-27-76

TO:

Kendall / Leppert

FROM: Max L. Friedersdorf

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Comments, Please _____

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MAY 28 1976

THE WHITE HOUSE
WASHINGTON

Date 5-29-76

TO: Rowland ✓

Loeffler ✓

Kendall ✓

Jenckes ✓

FROM: Charlie Leppert

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UNITED STATES GOVERNMENT

Department of the Treasury
Washington, D.C. 20220

Memorandum

TO : Max Friedersdorf

DATE: 5/26/76

FROM : Harold Eberle *HE*

SUBJECT: Credit Union Legislation

As you know, the possibility of the House passing a comprehensive financial reform bill this session is essentially nil. As a result, industry groups, particularly the credit unions, are testing the waters to see if they can salvage some of the goodies. We are strongly opposed to any such piecemealing.

The credit unions are tying their present strategy to S.3312, a bill to restructure the National Credit Union Administration which has cleared the Senate Banking Committee. The thought is to use the bill as an amendment vehicle, but Tom McIntyre is presently holding it from the floor at our request. We have no real objections to the restructuring bill and hope to get McIntyre's concurrence that he would strongly oppose any move to amend it if he decides to let it go to the floor. Even if the Senate passes a clean bill we anticipate a similar move in the House.



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