

The original documents are located in Box 9, folder “Postal Rate Commission” of the Richard B. Cheney Files at the Gerald R. Ford Presidential Library.

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THE WHITE HOUSE

WASHINGTON

May 28, 1976

ADMINISTRATIVELY CONFIDENTIAL

MEMORANDUM FOR:

JAMES T. LYNN

FROM:

JAMES E. CONNOR *JEC.*

SUBJECT:

Postal Rate Matters

The attached letter was returned in the President's outbox with the request that it be given to you personally for your attention.

cc: Dick Cheney

Attachment

Memorandum from Paul A. Miltich
dated 5/19/76

THE PRESIDENT HAS SEEN....

POSTAL RATE COMMISSION

Washington, D.C. 20268

Paul A. Miltich
COMMISSIONER

May 19, 1976

Miss Mildred Leonard
Personal Assistant
to the President
The White House
Washington, D.C. 20500

Dear Mildred:

Enclosed is another memo to the President regarding
Postal Rate Commission matters.

Please deliver this memo to the President personally.
It is for his eyes only.

Sincerely,



Paul A. Miltich

Enclosure

~~THE PRESIDENT AND SENATE~~
POSTAL RATE COMMISSION

Memorandum

May 19, 1976

TO: THE PRESIDENT
FROM: PAUL A. MILTICH *PAM*
SUBJECT: POSTAL RATE MATTERS

Mr. President, congratulations on your big wins in Michigan and Maryland. Sylvia and I dodged the raindrops to get to the polling place and cast our two votes for you. I feel confident you will prevail not only in August but in November.

With regard to Postal Service finances, please rest assured that the Postal Rate Commission will provide the Service with every penny they applied for when they filed their latest rate request.

This rate revenue will include \$207 million as the first installment toward "recovery of prior year losses," inasmuch as the Postal Service is obligated to pay back \$1 billion in borrowing over a period of five years to cover their operating deficit.

As this deficit may increase in future years, the Commission will deal similarly with Postal Service requests for debt service money needed to pay off operating debt.

There is, therefore, no need for a doubling of the Postal Service's public service appropriation, as contemplated by S. 2844, Sen. McGee's pending bill.

I hope you will continue your opposition to an increase in the public service subsidy. The Postal Service and the postal unions are urging an increase in the subsidy solely because this is the easy road. What they should be doing is stepping up efficiency and productivity and relying on the rate structure for the bulk of their revenue.

Our decision in the current rate case should be out by the end of June.

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