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## THE WHITE HOUSE

WASHINGTON

February 10, 1975

MEMORANDUM FOR:

THE PRESIDENT JACK MARS Cargo Pr

SUBJECT:

FROM:

Mike Duval mentioned to me a matter which you might wish to give some consideration although it is not a proposal and it is something that Mike is studying further.

He pointed out to me that there may be some merit to a 25¢ per barrel preference on imported oil in favor of American merchant shipping. You will recall you touched on this subject last week. The suggestion is to try to use this to gain support for your energy package.

He points out there may be several advantages to this, including:

- 1. A stimulus to American shipping much of which is tied up.
- 2. Fairness to American tankers who must compete against preference in other Nations.
- 3. Capitol Hill support.
- 4. Preference goes to cargo only and not to construction.
- 5. Might head off cargo legislation now moving forward in Congress.

This is simply in the idea stage, and Mike is making a quiet assessment which when complete, I will pass on for your further consideration.

February 17, 1975

## FRANK ZARB MEMORANDUM FOR

DICK CHENEY FROM:

Frank, attached is a memo that Jack Marsh did after he talked with Mike Duval.

We need to resolve very quickly this issue of whether or not we can afford to use some sort of tariff subsidy to build support in the maritime industry for the tariff.

I think it's a good idea, but I don't know the mechanics of it.

We need this this week.

Attachment

Jaconer Zaconer Endere Duval Cheney

Dent Triday, 11:00, Ict. 21 Sarb Seidman