MEMORANDUM

THE WHITE HOUSE

WASHINGTON

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MR01-101, #15. OSDLEN3/2/04, St. Lt. 11/21/01

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MEMORANDUM OF CONVERSATION

PARTICIPANTS:

The President

Dr. Henry A. Kissinger, Secretary of State Donald Rumsfeld, Secretary of Defense Brent Scowcroft, Assistant to the President

for the National Security Affairs

DATE AND TIME:

Friday, December 19, 1975

9:00 a.m.

PLACE:

The White House The Oval Office

The President: I think the most urgent item is where we stand on the Defense Appropriation bill and Angola. Henry?

<u>Kissinger:</u> If we filibuster, we can maybe delay the bill, but McClellan won't approve the reprogramming against the sense of the Senate. They will, though, let us use the reserve funds of \$9 million until January.

The President: This is better than McClellan offered me earlier. Which was that I would agree in writing not to spend any money.

[There is discussion of the interagency report of Angola aid.]

Scowcroft: There is a working group set up. The working group is a method of insuring a good report and vigorous prosecution of the project.

Kissinger: I have another round on the Iranian oil deal. They will sell us 500 barrels a day through DOD procurement at a 50¢ discount, plus a slight discount in delayed payments. The price will be adjusted every six months, to the WPI, but not in excess of the world oil price.

Rumsfeld: Ellsworth briefed me on it.

[Discussion of how to buy it and putting it into storage versus' brokering it.]

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EXEMPTION CATEGORY 5 (b) 1 (3)
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<u>Kissinger:</u> If we can crystallize a proposal by Monday or Tuesday, they are willing to conclude by January 15.

Rumsfeld: We have to solve the discount problem. I understand DOD can't legally make a profit.

The President: I think we should move. I think it is very important psychologically. Let's work it out.



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