

MEMORANDUM

THE WHITE HOUSE  
WASHINGTON

ADMINISTRATIVELY CONFIDENTIAL

MEMORANDUM OF CONVERSATION

PARTICIPANTS:

Vladimir S. Alkhimov, Deputy Minister of Foreign Trade  
V. Stepanov, Assistant to Alkhimov  
Vladimir N. Sushkov, Deputy Minister of Foreign Trade  
Mikhail N. Gribkov, Vice President, Trade and  
Economic Council  
Eugeniy F. Manakhov, President, Almazyuvilirexport  
Nickolai V. Zinoviev, Chief of Administration, Ministry  
of Foreign Trade  
Victor I. Bessmertny, President, Amtorg  
Sergei A. Mkrtumov, USSR Trade Representative in  
the U.S.  
Viktor K. Boychenko, Director, Intourist  
Anatoli P. Dobrynin, Soviet Ambassador in the U.S.

Donald Kendall, Chairman, Pepsi Cola  
Howard L. Clark, Chairman, American Express  
A. W. Clausen, President, Bank of America  
Samuel B. Casey, President, Pullman Inc.  
Reginald Jones, Chairman, General Electric  
Ben Crane, Partner, Cravath, Swain and Moore  
Howard Boyd, Chairman, El Paso Natural Gas  
Raymond Herzog, Chairman, Minnesota Mining and  
Manufacturing  
Dr. Robert Leshner, President, United States Chamber  
of Commerce  
Brooks McCormack, Chairman, International  
Harvester  
Thomas Murphy, Chairman, General Motors  
David Packard, Chairman, Hewlett-Packard  
Michel Fribourg, President, Continental Grain  
Dr. Armand Hammer, Chairman, Occidental  
Petroleum

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E.O. 12958, SEC. 3.5

NSC MEMO, 11/24/98, STATE DEPT. GUIDELINES, *stat. review 3/11/04*

BY *[initials]* NARA DATE *6/3/04*

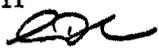
~~TOP SECRET~~  
CLASSIFIED BY *[initials]* W. W. RINGINGER



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William Hewett, Chairman, John Deere  
Melvin Holm, Chairman, Carrier Corporation  
Edward Kaiser, Chairman, Kaiser Industries  
Douglas Kenna, President, National Association  
of Manufacturers  
Peter McCullough, President, Xerox Corporation  
David Rockefeller, Chairman, Chase Manhattan  
Bank  
William Miller, Chairman, Textron  
Willard Rockwell, Chairman, Rockwell International  
Milton Rosenthal, President, Engelhard Minerals  
Arthur Santree, President, Combustion Engineering  
Irving Shapiro, Chairman, DuPont  
William Verity, Chairman, Armco Steel  
George Schultz, President, Bechtel  
Harold B. Scott, President, US-USSR Trade and  
Economic Council, New York  
John T. Connor, Jr., Senior Vice President, US-USSR  
Trade and Economic Council, New York

President Ford  
Robert S. Ingersoll, Deputy Secretary of State  
Lt. Gen. Brent Scowcroft, Deputy Assistant to the  
President for National Security Affairs  
Helmut Sonnenfeldt, Counselor, Department of State  
Ambassador Frederick Dent, President's Trade Repr.  
Robert Hormats, National Security Council  
A. Denis Clift, National Security Council 

DATE AND TIME: Tuesday, October 7, 1975; 11:10 - 11:25 a.m.

PLACE: State Dining Room  
The White House

SUBJECT: President's Reception for US-Soviet Directors of  
US-USSR Trade and Economic Council

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(The President entered the State Dining Room greeting the US Co-chairman of the Council, Donald Kendall, and was then introduced by Mr. Kendall to the Soviet Co-chairman, Deputy Minister of Foreign Trade Vladimir S. Alkhimov, and the U.S. and Soviet Directors.)

Alkhimov: Mr. President, General Secretary Brezhnev sends his best wishes to you on the occasion of our meeting here. He has met recently with visiting US Senators and Congressmen in Moscow, and General Secretary expresses the hope that you and he will meet soon.

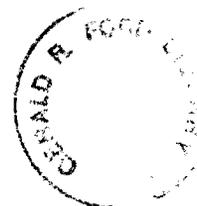
He notes that relations between our two countries are closer, and getting better and better. As to the trade problems now being discussed in our Council, General Secretary Brezhnev has asked me to read a message, which I will do with your permission.

President: Please.

Alkhimov: (Reading Brezhnev message) "I extend my congratulations to the representatives of the United States and Soviet Union who have gathered to discuss trade and economic matters. We believe that trade performs a useful role in improving relations between the United States and Soviet Union, and that trade should be conducted to the extent of the economic potential of both countries. This is a noble, but not an easy endeavor. There has been notable improvement in trade between our countries this year. It is now at a level of some \$1.7 billion. It is important to ensure a stable flow of goods in the years ahead. In keeping with this challenge, it is important to accomplish the necessary steps required to further normalize trade relations. With the Conference on Security and Cooperation in Europe now concluded, there are new opportunities for trade among the participants. The normalization of trade relations between our countries is in keeping with the Final Act and the interests of the United States and the Soviet Union."

(Applause)

President: At the outset, I extend to you and through you to him my very warm personal greetings to General Secretary Brezhnev. We had beneficial meetings in Vladivostok, and there was additional progress in Helsinki. I assure you, through you to him, that with continued work on the Strategic Arms Limitation Talks I am convinced there will be a successful conclusion in the relatively near future. There are problems but we will work on them.



Meetings such as this, exchanges involving our Congress, and other exchanges have a beneficial impact on the developments of relations between the United States and the Soviet Union. I remember vividly when the cosmonauts were here in the fall of 1974; we took them to a fish fry in Alexandria, and gave them a good taste of food from the Chesapeake. All of you know that I am disappointed with the legislative actions of the U.S. Congress in 1974 on trade. These actions have created a road block to desired progress in our trade relations. The legislation that was passed was ill-conceived, and accordingly the action taken by the Soviet Union -- we hoped it wouldn't be taken -- was taken. Our problem now is how to remedy the situation. My Administration will submit legislation calling for a revision to the existing law. It is problematical whether the Congress will move, but I assure you and General Secretary Brezhnev that we believe the legislation should be remedied.

This group can have a meaningful impact in helping to convince the Congress of the need for action. Don Kendall and all of you can help. I hope we can move forward. It is in the best US-Soviet interests to improve relations, to ease tensions, to continue to move away from the earlier period of confrontation, and trade performs a useful role in this.

I appreciate the thoughtfulness of your government in having members of the House and Senate come for discussions in Moscow. I understand General Secretary Brezhnev did have an impact on them. We'll continue to push. I am going to Knoxville now. Thank you very much.

(Applause)

(The President then conversed privately with Ambassador Dobrynin for 3-4 minutes, then departed.)



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MEMORANDUM

NATIONAL SECURITY COUNCIL

ADMINISTRATIVELY CONFIDENTIAL

ACTION

October 7, 1975

MEMORANDUM FOR GENERAL SCOWCROFT

FROM: Mr. Clift 

SUBJECT: Memorandum of Conversation

The memorandum of conversation at Tab A covers the President's October 7 meeting with the US-Soviet Directors of the US-USSR Trade and Economic Council.

RECOMMENDATION

That you approve the memcon at Tab A for the President's files.

APPROVE  \_\_\_\_\_

DISAPPROVE \_\_\_\_\_

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NSC CORRESPONDENCE PROFILE

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**SOURCE/CLASS/DESCRIPTION**

TO: PRES \_\_\_\_\_ FROM: CLIFT KISSINGER, H \_\_\_\_\_ S/S \_\_\_\_\_ REFERENCE: \_\_\_\_\_ CIRCLE AS APPROPRIATE

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SUBJECT: MEMCON, Pres Oct 7th Meeting w/ US-Soviet Director of US-USSR Trade & Economic Council

**DISTRIBUTION/INITIAL ACTION ASGMT**

INTERNAL ROUTING AND DISTRIBUTION		ACTION	INFO.	REC CY FOR	ACTION REQUIRED
ADVANCE CYS TO HAK/SCOWCROFT					MEMO FOR HAK . . . . . (_____)
STAFF SECRETARY					MEMO FOR PRES . . . . . (_____)
FAR EAST					REPLY FOR _____ (_____)
SUB-SAHARAN AFRICA					APPROPRIATE ACTION . . . . . (_____)
MID EAST / NO. AFRICA / SO. ASIA					MEMO _____ TO _____ (_____)
EUROPE / CANADA					RECOMMENDATIONS . . . . . (_____)
LATIN AMERICA					JOINT MEMO . . . . . (_____)
UNITED NATIONS					REFER TO _____ FOR: _____ (_____)
ECONOMIC					ANY ACTION NECESSARY? . . . . . (_____)
SCIENTIFIC					CONCURRENCE . . . . . (_____)
PROGRAM ANALYSIS					DUE DATE:
NSC PLANNING					COMMENTS: (INCLUDING SPECIAL INSTRUCTIONS) <u>By pass</u>
CONGRESSIONAL					
OCEANS POLICY					
INTELLIGENCE					

**SUBSEQUENT ROUTING/ACTIONS**

DATE	FROM	TO	S	SUBSEQUENT ACTION REQUIRED (OR TAKEN):	CY TO
10/8	Clift	Scraft	X	Decision (10/30)	
10/13		NSC/S		Scowcroft approved memcon	SHIFT

**NSC/S INSTR**

DISPATCH \_\_\_\_\_

CY RQMTS: SEE ABOVE PLUS: \_\_\_\_\_

NOTIFY \_\_\_\_\_ & DATE \_\_\_\_\_ BY \_\_\_\_\_

SPECIAL DISPOSITION: \_\_\_\_\_

CROSS REF W/ 75053-17

SUSPENSE CY ATTACHED: X FOLDER: \_\_\_\_\_

**MICROFILM & FILE RQMTS:**

M/F/D 10/15/1975 BY \_\_\_\_\_

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