

MEMORANDUM

THE WHITE HOUSE  
WASHINGTON

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MEMORANDUM OF CONVERSATION

PARTICIPANTS: Dr. Henry A. Kissinger, Secretary of State  
and Assistant to the President  
for National Security Affairs  
William E. Simon, Secretary of the Treasury  
Lt. Gen. Brent Scowcroft, Deputy Assistant  
to the President for National Security Affairs

DATE AND TIME: Wednesday - November 13, 1974  
10:30 - 10:50 a. m.

PLACE: The White House  
Secretary Kissinger's Office

Kissinger: My view is we are in a situation of international chaos and American leadership is being challenged. This is the problem. This will be the theme of my Chicago speech.

Simon: I asked Brent to draw up a memorandum for the President. We ran out of time. I asked the President this morning if he wanted the policy to be made by State and Treasury or by a body of bureaucrats. He said he wanted it done by us.

Kissinger: I don't want to run economic policy. I just want to give it a conceptual basis. What I mean is, in the food area, for example, we shouldn't permit food aid to be treated as the central issue. We want to organize world agriculture on the basis that food is an example of a cooperative solution. There would be a system of food reserves, an exporters group, a food donors group. What Butz doesn't understand is the conceptual basis.

Simon: I think we need to call the Senators and Congressmen on the \$25 billion facility that you are proposing.

Kissinger: Can't we do it tomorrow? Get your people together with Enders. You and I can be a team. Once I have given the speech, the mechanism is your business.

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E.O. 12958, SEC. 3.5  
NSC MEMO, 11/24/98, STATE DEPT. GUIDELINES  
BY ll NARA DATE 3/30/09



Simon: The Shah's addition was wrong.

Kissinger: In foreign policy the Shah is the only one we can count on. He's offered to buy C-5's to keep our production lines open; he's offered to let us refuel in a Mideast war. I think the Saudi's use him as an excuse.

Within two years we will be awash with oil.

Simon: I couldn't agree more. When the North Sea, the North Slope and Mexico come in, that will do it.

Kissinger: We will brief together. We'll do the foreigners tomorrow morning European time.

Simon: Watch Arthur Burns. He will pull away if it doesn't get a good reception. He is holding up on the banks for Egypt, too, until he gets an okay from you.



K/ Sirim 13 Nov 74



K We in with share. US Wakstip being challenged.  
S I asked about to check up more for Res. We ran out of time.

I asked this morning if he wanted going to be made by State/Texas by a body of instruments. He said by us.

K I ~~wants~~ don't want to run even going. I want to give it a conceptual basis.

Don't permit feel and a central vision. We want to engage world eye on basis that feel

resumes, X part of group, feel I was group. What Body doesn't understand is - conceptual - basis.

S I think we will call a 5 + Long, one or 25 bid.

K Can't we do it tomorrow. Get your people together w/ E index.

You + I can be a team. Once I have given speech, a mechanism is your business.

S Shoh's all was wrong

K In FL, a Shoh is - only one we can count on. (C-5, responding). I think Sunbis need him as an opener.

W/in 2 yrs we will be around of oil.

S I couldn't equate. When Arch see, Arch Shye + Impies come in that will do it.

K We will brief together. Foreigners tomorrow morning 5 me time.

S Watch Arthur Burrows. He will pull away if it doesn't get a good reception. He holding up on banks for E T, tel by get on OK from you.

