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THE PRESIDENT HAS SEEN....

CHAIRMAN OF THE BOARD OF GOVERNORS  
FEDERAL RESERVE SYSTEM  
WASHINGTON, D. C. 20551

November 3, 1976

Personal

The Honorable Gerald R. Ford  
The President of the United States  
The White House  
Washington, D. C.

Dear Mr. President:

It will be some time before you or I or the rest of us can see the election in perspective.

But it is altogether clear even now that you have served our Nation resourcefully and well during the past two years, that you have restored the faith of millions of Americans in our basic institution of government, that you have successfully led our country -- indeed the entire world -- in the fight against the ravages of inflation, and that you have persuaded many millions of your fellow citizens that a strong national defense and a sound budget are essential to our Nation's welfare. These are great achievements and they promise good fruit in the years ahead.

Beyond this, you can take comfort in the fact that you have fought as hard as any man could in this electoral campaign, that you have at all times been forthright with the American people, that you have avoided election-year spending at taxpayer expense such as your predecessors have usually practiced, and that you have consistently put our country's interests ahead of your own or your party's interests.

I know that you will continue your untiring efforts in behalf of the permanent welfare of the American people, and I wish you and Mrs. Ford the personal happiness and good health that you so richly deserve.

Sincerely yours,

A handwritten signature in dark ink, appearing to read "A. F. Burns", written over a faint circular stamp.

Arthur F. Burns

NOV 4 1976

ALBERT E. BURNS



Director of the Board

Dear Mr. President: I know that you will continue your untiring efforts in behalf

of your family's interests. I am confident that you will continue to be a strong national defender and a sound

advocate of the people's interests. I am confident that you will continue to be a strong national defender and a sound

advocate of the people's interests. I am confident that you will continue to be a strong national defender and a sound

Dear Mr. President:

Washington, D. C.  
The White House  
The President of the United States  
The Honorable Gerald R. Ford

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