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THE PRESIDENT HAS SEEN...



PRESIDENT AND
CHIEF EXECUTIVE OFFICER

November 5, 1976

The President
The White House
Washington, D. C. 20500

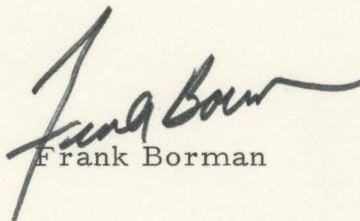
Dear Mr. President:

It may be presumptuous on my part, but I wanted you to understand how much I appreciate the efforts you have made on behalf of the country.

Unfortunately, very few people take time to reflect on the value of the individual freedom we enjoy in America, and perhaps even fewer associate the relationship that exist between economic reality and political stability.

In any event, as I am sure you know, I supported you, I admire you, and Susan and I wish you and your family the very best in the years ahead.

Sincerely,


Frank Borman

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Frank Norman
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