

MEMORANDUM

THE WHITE HOUSE
WASHINGTON

CONFIDENTIAL/NODIS

MEMORANDUM OF CONVERSATION

PARTICIPANTS: President Ford
Ambassador Marcel Cadieux of Canada
Lt. General Brent Scowcroft, Deputy Assistant
to the President for National Security Affairs

DATE AND TIME: Tuesday, October 15, 1974
12:05 - 12:30 p.m.

PLACE: The Oval Office
The White House

[There was small talk before the press during the presentation of the medals.]

President: How is the Prime Minister?

Cadieux: He is very well. Between elections he was in a very difficult position.

President: Yes. Like Wilson.

Cadieux: It is much more comfortable now.

Your moves on inflation are being watched with interest.

President: We tried to tailor them so they wouldn't be solely oriented to the US but to the world. There has been a good reception -- but also some criticism.

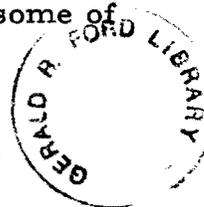
Cadieux: When you benefit, we do automatically. We are pleased that you have taken these non-inflationary moves.

President: We had double-digit inflation and interest rates were exceptionally high. We didn't want a recession so we didn't want to make it too deflationary, and yet it couldn't be too stimulating. So we think we hit it about right.

Cadieux: The opposition will ask us why we haven't taken action on some of your programs. But we think it was very helpful.

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~~TOP SECRET~~ - XGDS (3)
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President: Give the Prime Minister my regards. Aren't we planning a meeting sometime in December?

Scowcroft: Yes. December 4.

President: I am looking forward to my discussions with the Prime Minister.

Cadieux: He will be leaving on a trip to Europe shortly.

President: We are seeing Giscard December 14-15.

Thank you again. It is a very beautiful gift. I would like to get up to see the Olympics in '76 if I can.



P/Cadbury
15 Oct 74

(Smart table before Russ during presentation of medals)

P How is PM

C Very well. But - can be very in a very diff-
position. He

x Yes. Let's wish

C Much more important to me. You
were an inflation and being watched/ritual

x We tried to take them so they would not be fully
acknowledged to US but the result. Because your
exception - some criticism.

C When you benefit, you're automatically. We
please you more in - inflation

x We had double - light inflation, interest rate was
high. We didn't want a recession so we didn't
want to make it too deflating, & yet not too
stimulating. So we think we hit it about right

C Opposition will ask us why we haven't taken action
on some of your proposals. But we think it very helpful

P Give PM my regards. Aren't we planning a
city reservation in Dec?

S - Yes. Dec 4.

P I am looking forward to ~~the~~ discussions w/ the PM

C He ^{has} ~~is~~ planning trip to Europe shortly.

x Ask Terry Gosnell 14 - 15 Dec.

Thank you again. Very beautiful gift. I would
like to get up to see the ~~the~~ hypoxia on 1 & if
I can.

WJ

I say Wm Dawson.

20 20 20 of Scow 2nd
on - 11/11/74 close
1:00pm

