

FOR IMMEDIATE RELEASE

MARCH 30, 1976

Office of the White House Press Secretary

THE WHITE HOUSE

Credit

The President today announced his intention to nominate two persons to be members of the Federal Farm Credit Board, ~~Federal Farm Administration~~, for terms expiring March 31, 1982. They are:

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M. R. Bradley, of Indianapolis, Indiana, Secretary-Treasurer, Indiana Farm Bureau Cooperative Association, Indianapolis, Indiana. He will succeed Kenneth Probasco whose term is expiring March 31, 1976.

William Dale Nix, Sr., of Canadian, Texas, cattle rancher. He will succeed E. G. Schuhart, II, whose term is expiring March 31, 1976.

The Board consists of 12 members appointed by the President for terms of six years, together with 1 member designated by the Secretary of Agriculture.

The Board is a part-time policy-making body for the Farm Credit Administration which is responsible for supervising and coordinating a cooperative credit system for agriculture and designed to provide credit to farmers and their marketing, purchasing, and business service cooperatives at terms best suited to their individual businesses at the lowest possible cost by tapping the reservoirs of investment funds in the financial centers of the Nation.

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