

DECEMBER 17, 1975

Office of the White House Press Secretary

NOTICE TO THE PRESS

The President has signed S. 364 -- Timber sale contracts -- which authorizes the transfer of certain "purchaser credits" for road construction among National Forest timber sales.

The purchasers of National Forest timber are often required to construct portions of the permanent road system needed to remove timber from the areas where it is harvested. Under this approach, the purchaser earns a credit for costs incurred which is applied against charges for the Federal timber.

The bill will authorize the Secretary of Agriculture to permit the transfer of a purchaser's unused "purchaser credit" for road construction from one timber sale to another within the same National Forest. Such a "purchaser credit" transfer would be subject to the rules and regulations prescribed by the Secretary and would apply to only those credits earned after the date of enactment.

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