

NOVEMBER 29, 1975

## Office of the White House Press Secretary

NOTICE TO THE PRESS

The President has signed H.R. 9472 - Tennessee Valley Authority bond increase. This bill provides for an increase from \$5 billion to \$15 billion in additional borrowing authority for the Tennessee Valley Authority; provides for annual instead of semi-annual payments to the Treasury.

H.R. 9472 will enable the TVA to continue to finance the construction of a number of electric generating and power transmission facilities to meet projected electric energy needs in the area it serves.

The President has signed H.R. 2343 - George W. Andrews Forestry Sciences Laboratory - which designates the new Forest Service Laboratory at Auburn, Alabama, as the "George W. Andrews Forestry Sciences Laboratory." The bill will name the new laboratory, presently under construction by the United States Forest Service on the campus of Auburn University, for the late Congressman George W. Andrews, in recognition of his contribution to the establishment of this facility.

The President has signed S. 2195 - National Productivity and Quality of Working Life Act of 1975 - which establishes national policy to encourage productivity growth and to create a National Center for Productivity and Quality of Working Life.

The bill establishes a National Center for Productivity and Quality of Working Life as an independent agency within the executive branch to develop a national productivity policy and support efforts to improve productivity growth in both the public and private sectors of the Nation's economy. The Center will have a Board of Directors of not more than 27 persons, including a Chairman, an Executive Director, three Cabinet Secretaries (Treasury, Commerce and Labor) and the Director of the Federal Mediation and Conciliation Service, at least five individuals from the private business community, at least five individuals from the private labor community, at least two individuals from State and local governments, one from the general public, at least one from a leading higher education institution, and such other members as the President may deem appropriate. The members are to be appointed by the President subject to Senate confirmation, except

that confirmation is not required for the appointment of those who hold another Federal office by virtue of Presidential appointment with Senate confirmation or for the appointment of the Vice President as Chairman.

The Center is to report to the President and Congress on its activities no later than December 31 of each year.