Office of the White House Press Secretary

THE WHITE HOUSE

The President today announced the appointment of five persons as members of the National Commission on Supplies and Shortages. They are:

Donald B. Rice, of Santa Ana, California, President, The Rand Corporation, Santa Ana, California.

Henrik S. Houthakker, of Belmont, Massachusetts, Professor of Economics, Harvard University, Cambridge, Massachusetts.

George Kozmetsky, of Austin, Texas, Dean, College of Business Administration and Graduate School of Business, University of Texas, Austin, Texas.

Philip Harold Trezise, of Bethesda, Maryland, Senior Fellow, Brookings Institution, Washington, D.C.

Nat Weinberg, of Sumner, Maryland, Retired Economist, Sumner, Maryland.

The Commission consists of 13 members, 5 from private life appointed by the President in consultation with the Majority and Minority Leaders of the Senate and the Majority and Minority Leaders of the House; 4 senior officials of the Executive Branch designated by the President; 2 Senators appointed by the President of the Senate; and 2 Representatives of the House appointed by the Speaker.

The Commission was established by Public Law 93-426 of September 30, 1974, to report not later than March 31, 1976, to the President and the Congress on specific recommendations with respect to institutional adjustments, including the advisability of establishing an independent agency to provide for a comprehensive data collection and storage system, to aid in examination and analysis of the supplies and shortages in the economy of the United States and in relation to the rest of the world. The Commission may, until October 1, 1976, prepare, publish and transmit to the President and the Congress such other reports and recommendations as it deems appropriate.