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48/

APRIL 22, 1975

Office of the White House Press Secretary

THE WHITE HOUSE

The President today announced his intention to nominate Richard C. Holmquist, of Westport, Connecticut, to be a member of the Renegotiation Board. He will succeed William Scholl Whitehead who resigned effective December 31, 1974. The President will designate Mr. Holmquist as Chairman of the Board upon his confirmation by the Senate.

Mr. Holmquist joined the Lone Star Industries, Inc. in 1965 and became the Senior Vice President in 1971. From 1961 to 1965 he was the Executive Director of the Virginia Industrialization Group. Prior to that he was with the General Electric Company from 1946 to 1961. He was with the General Electric Company in its training program from 1937 to 1942.

Mr. Holmquist was born on December 3, 1915, in Chicago, Illinois. He received his B.S. degree from Indiana University in 1937. He served in the United States Navy from 1942 to 1945.

Mr. Holmquist is married to the former Sarah Jennings and they have two children.

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