

FOR IMMEDIATE RELEASE

FEBRUARY 20, 1975

Office of the White House Press Secretary

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THE WHITE HOUSE

The President today announced the appointment of seven persons to be members of the Advisory Committee to the Pension Benefit Guaranty Corporation. They are:

Dan M. McGill, of Bala-Cynwyd, Pennsylvania, Chairman of the Department and Professor of Insurance at the Wharton School, University of Pennsylvania, Bala-Cynwyd, Pennsylvania. This is for a term of three years.

Eugene B. Burroughs, of Camp Springs, Maryland, Manager, Investment Department, International Brotherhood of Teamsters, Chauffeurs, Warehousemen and Helpers of America, Washington, D.C. This is for a term of two years.

Kenneth L. Houck, of Bethlehem, Pennsylvania, Assistant Counsel, Bethlehem Steel Corporation, Bethlehem, Pennsylvania. This is for a term of three years.

Roger F. Murray, of New York, New York, S. Sloan Colt Professor of Banking and Finance, Columbia University, New York, New York. This is for a term of one year.

John F. Tomayko, of Bethel Park, Pennsylvania, Assistant to the President, United Steelworkers of America, Pittsburgh, Pennsylvania. This is for a term of three years..

Carol Wolf Trencher, of New York, New York, Attorney, law firm of Dewey, Ballantine, Bushby, Palmer and Wood, New York, New York. This is for a term of two years.

Earl Sidney Willis, of Greenwich, Connecticut, Consultant, Legislative Liaison General Electric Company, Greenwich, Connecticut. This is for a term of two years.

The President today also designated Dan M. McGill to serve as Chairman.

The Committee was established by Public Law 93-406 of September 2, 1974, to advise the Corporation as to its policies and procedures relating to the appointment of trustees in termination proceedings, investment of moneys, whether plans being terminated should be liquidated immediately or continued in operation under a trustee, and such other issues as the Corporation may request from time to time. The Advisory Committee may also recommend persons for appointment as trustees in termination proceedings, make recommendations with respect to the investment of moneys in the funds, and advise the Corporation as to whether a plan subject to being terminated should be liquidated immediately or continued in operation under a trustee.

The Advisory Committee consists of seven members appointed by the President.