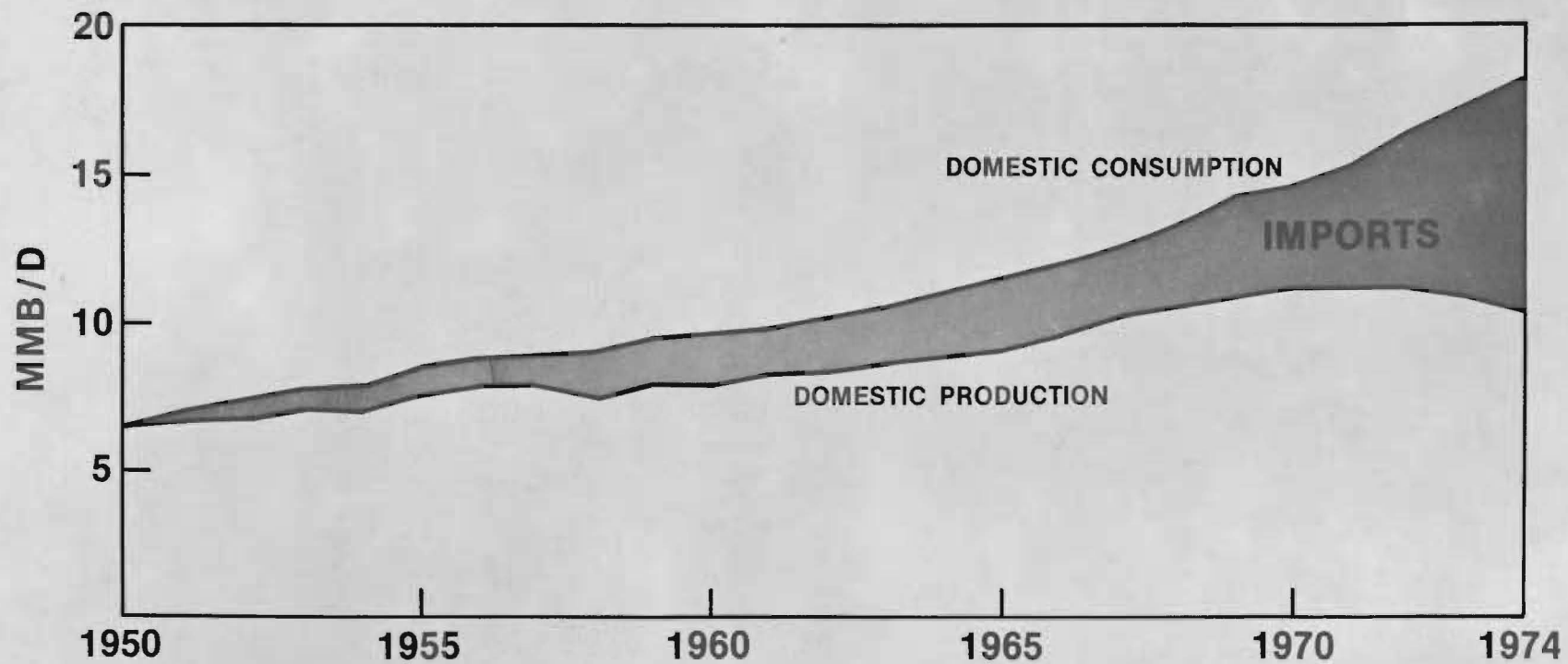
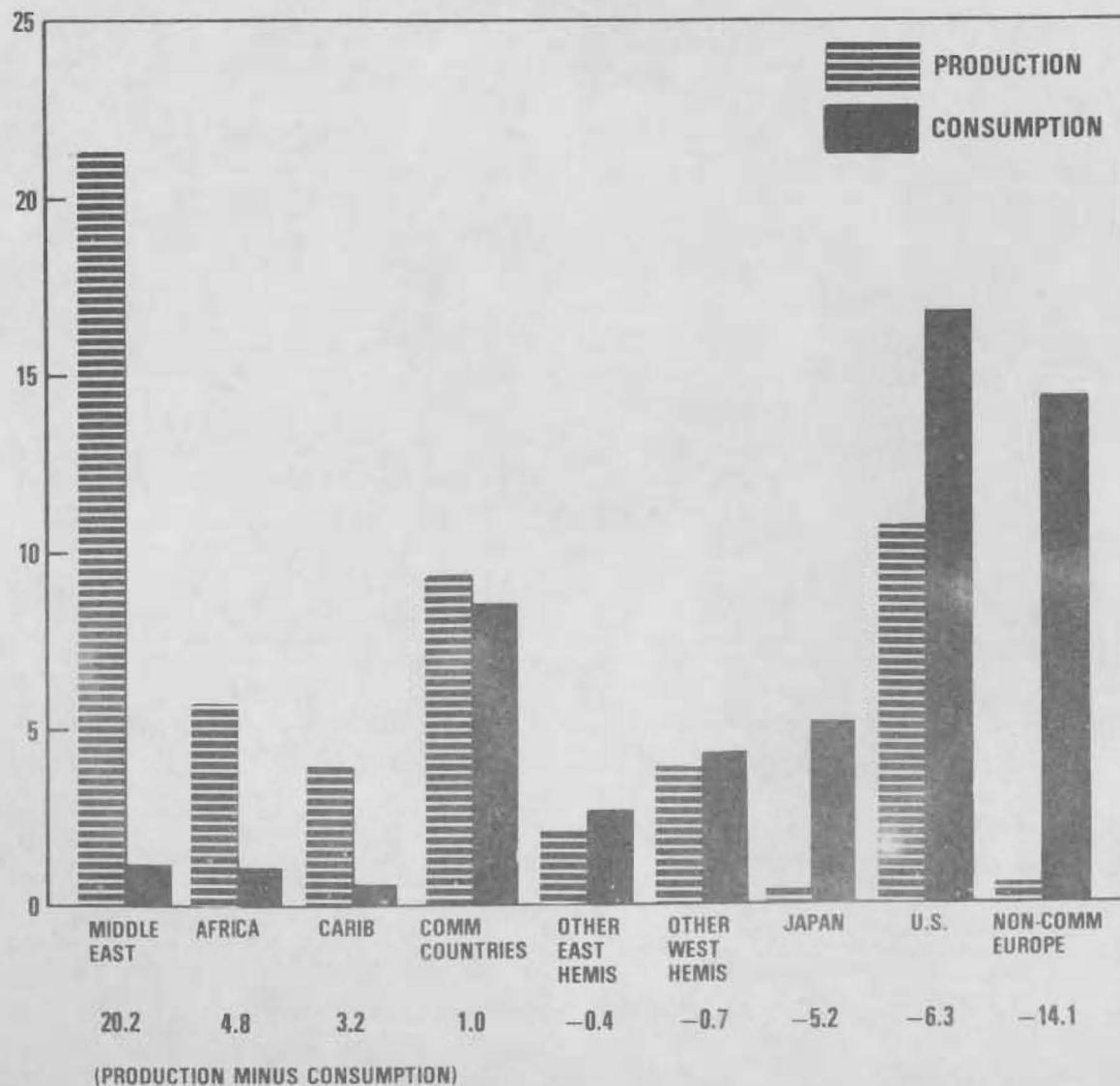


[1-15-75]

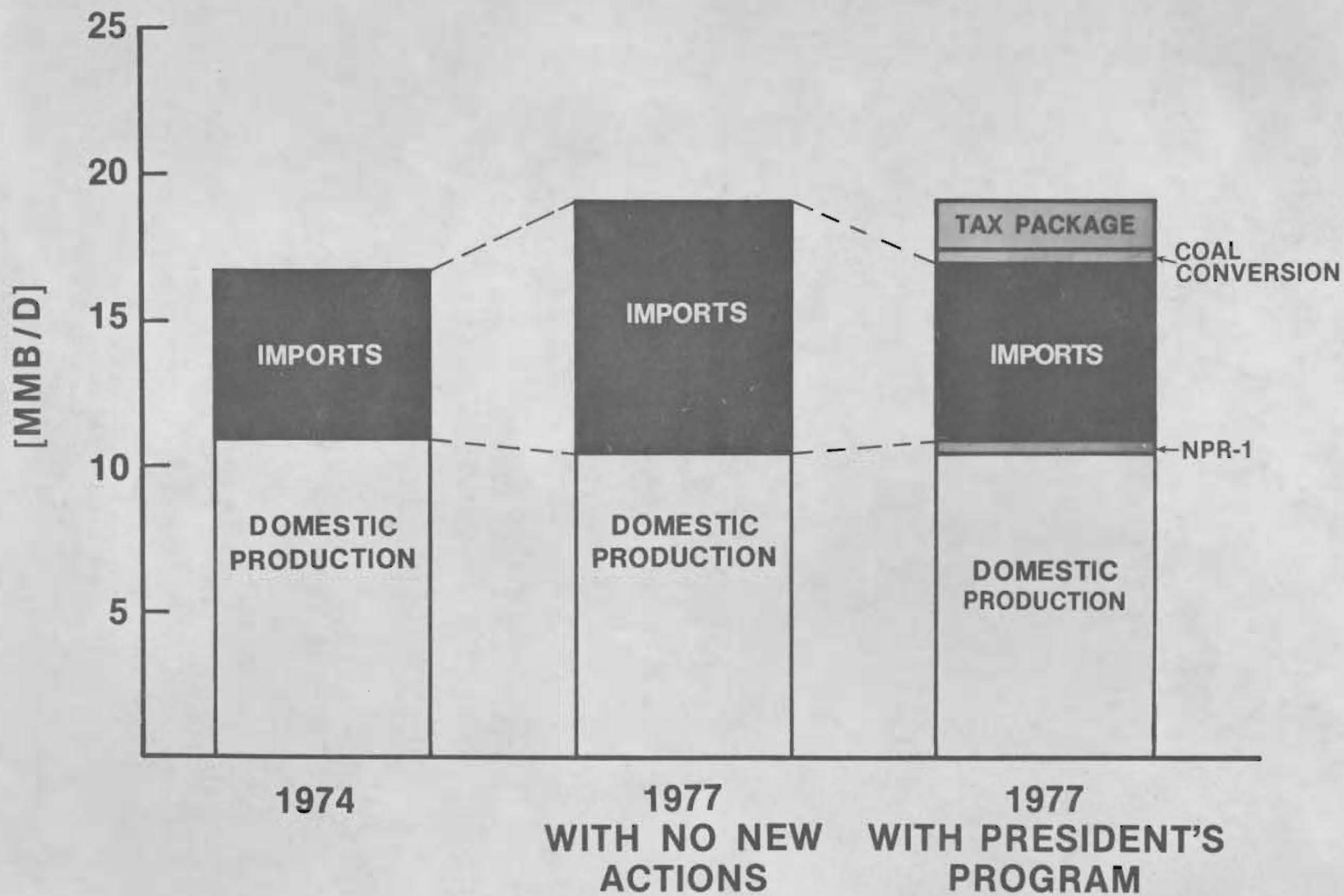
PETROLEUM TRENDS



1973 CRUDE PETROLEUM PRODUCTION AND PETROLEUM PRODUCT CONSUMPTION FOR MAJOR PRODUCING AND CONSUMING AREAS (MMB/D)



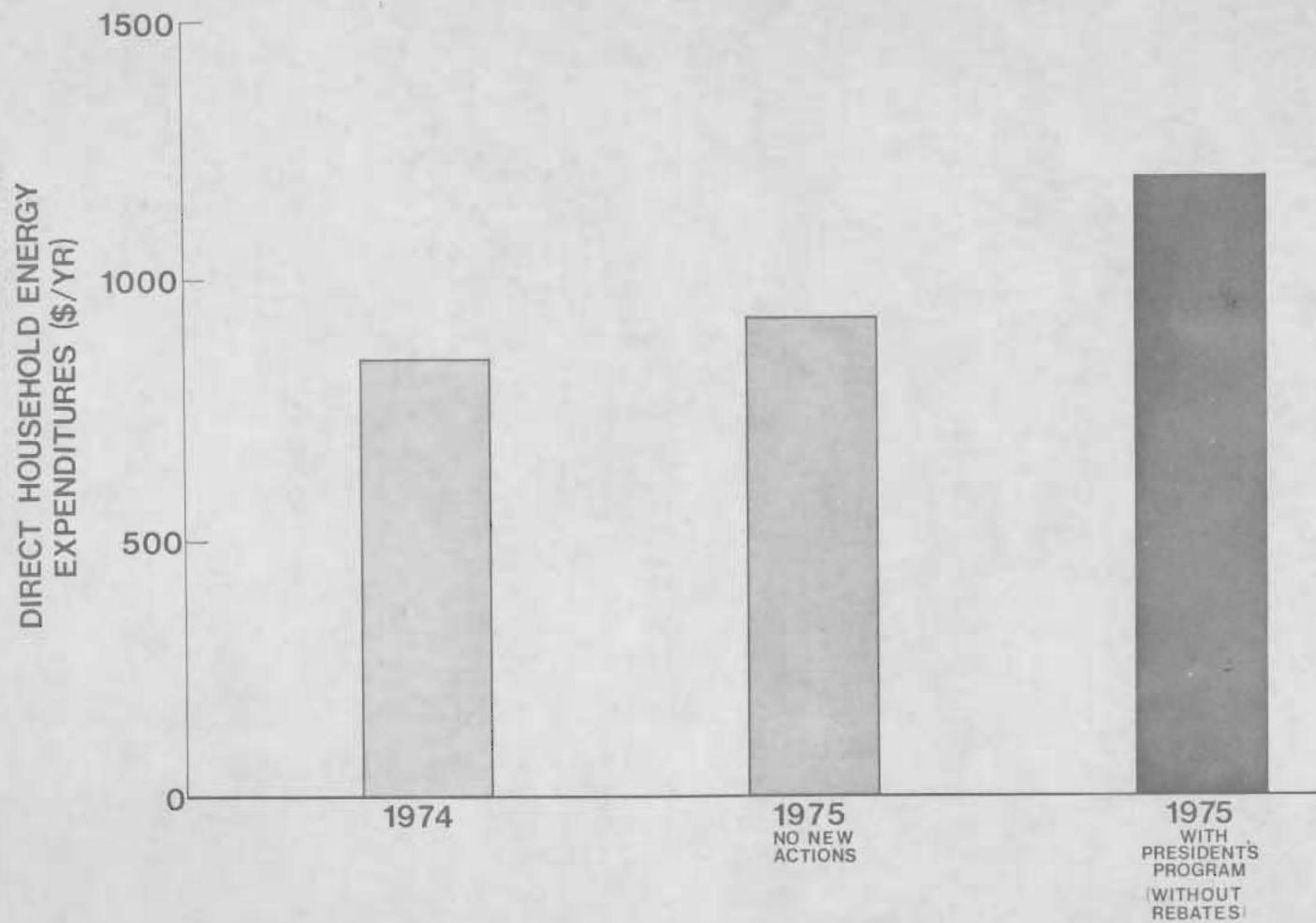
THE PRESIDENT'S SHORT-TERM PROGRAM



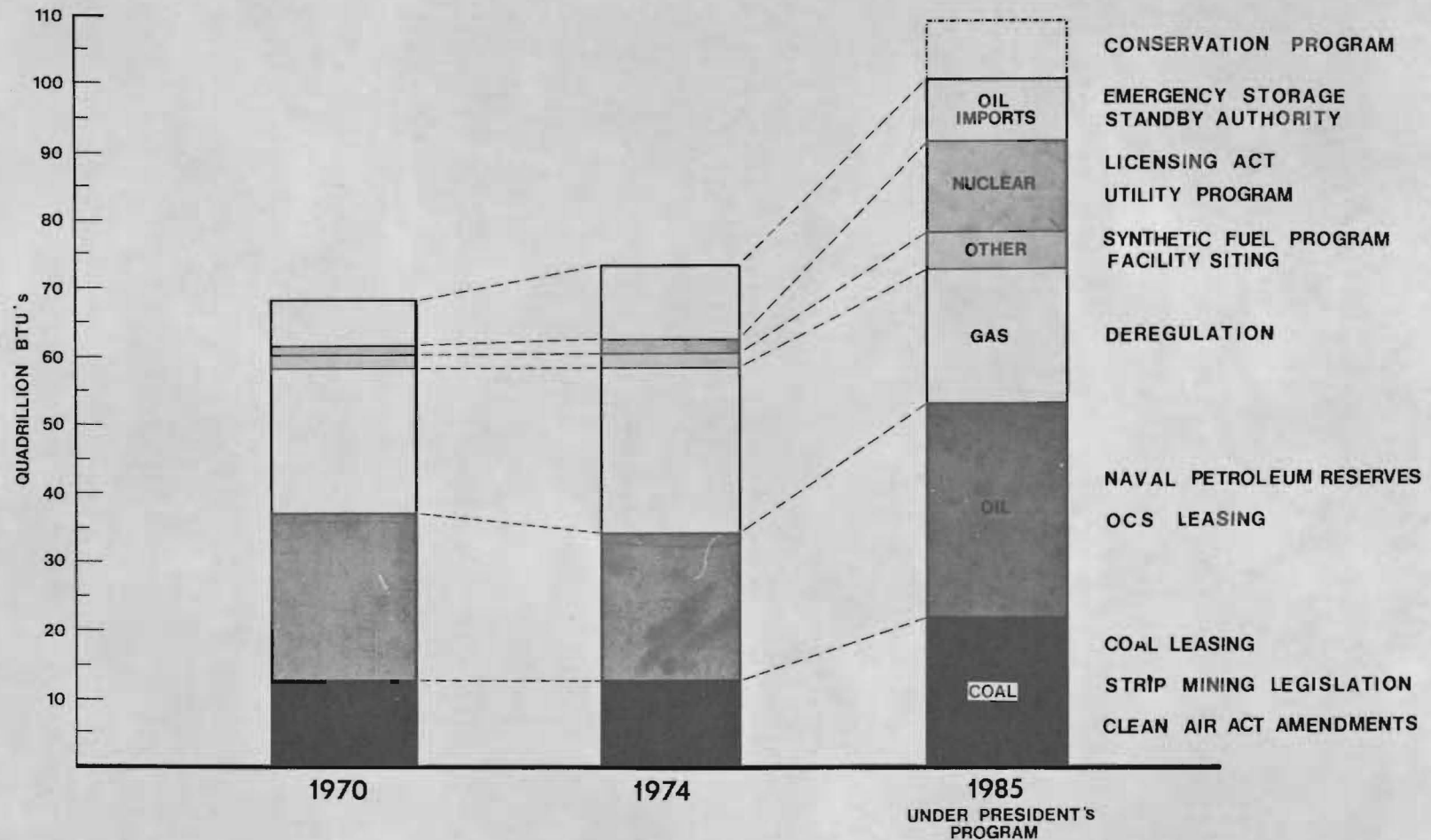
IMPACTS OF SHORT-TERM PROGRAM

	<u>1975</u> [MMB/D]	<u>1977</u> [MMB/D]
CONSUMPTION IF NO NEW ACTIONS	18.0	18.3
IMPORTS IF NO NEW ACTIONS	6.5	8.0
IMPORT SAVINGS		
LESS SAVINGS BY SHORT-TERM ACTIONS:	<u>1975</u> [MMB/D]	<u>1977</u> [MMB/D]
PRODUCTION FROM ELK HILLS	0.2	0.3
COAL CONVERSION	0.1	0.3
TAX PACKAGE	<u>0.9</u>	<u>1.6</u>
TOTAL IMPORT SAVINGS	1.2	2.2
REMAINING IMPORTS	5.3	5.8

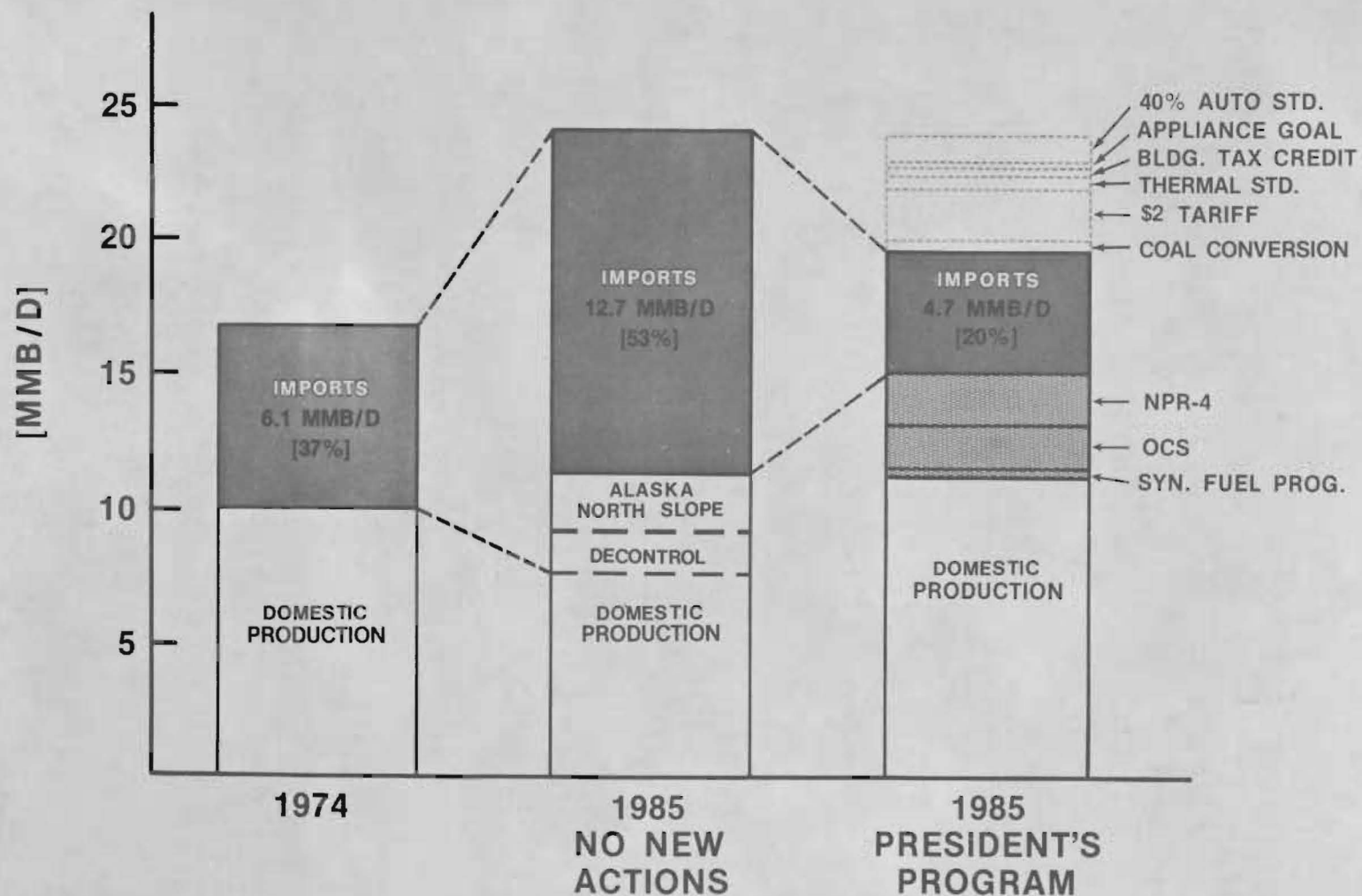
PRICE EFFECTS OF PROGRAM



ACTIONS TO BECOME INDEPENDENT



IMPACT OF THE PRESIDENT'S PROGRAMS ON PETROLEUM IMPORTS



EFFECTS OF MID-TERM PROGRAM (1985)

DEMAND WITH NO NEW ACTIONS	23.9 MMB/D
IMPORTS WITH NO NEW ACTIONS	12.7 MMB/D
LESS SAVINGS ACHIEVED BY FOLLOWING ACTIONS:	1985 IMPACT ON IMPORTS [MMB/D]
OCS LEASING	1.5
NPR-4 DEVELOPMENT	2.0
COAL CONVERSION	0.4
SYNTHETIC FUEL COMMERCIALIZATION	0.3
AUTO EFFICIENCY STANDARDS	1.0
CONTINUATION OF TAXES	2.1
APPLIANCE EFFICIENCY GOALS	0.1
INSULATION TAX CREDIT	0.3
THERMAL STANDARDS	0.3
TOTAL IMPORT SAVINGS BY ACTIONS	8.0
REMAINING IMPORTS	4.7
LESS:	
EMERGENCY STORAGE	3.0
STANDBY AUTHORITIES	1.7
NET IMPORT VULNERABILITY	0

U. S. EXPENDITURES FOR FOREIGN OIL

