

Office of the White House Press Secretary

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NOTICE TO THE PRESS

The President has signed Joint Resolution S. J. Res. 251 - Export-Import Bank Act Extension which temporarily extends the life of the Export-Import Bank for 45 days from October 15, 1974, to November 30, 1974.

Under its basic authorization, the life of the Export-Import Bank would have expired on June 30, 1974. In order to provide continuing authority for the Bank to exercise its functions while Congress completed its action on basic extension legislation, however, a series of three resolutions temporarily extending the life of the Bank were enacted. The present resolution would provide for a further temporary extension of 45 days until November 30, 1974.

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