FOR IMMEDIATE RELEASE

September 17, 1974

Office of the White Hous	se Press Secretary	

THE WHITE HOUSE

The President today announced his intention to nominate Peter M. Flanigan of Purchase, New York to be Ambassador to Spain. Mr. Flanigan will succeed Admiral Horacio Rivero.

He was associated with the New York investment banking firm of Dillon, Read & Co., Inc. from 1949 to 1969, serving as Vice President from 1954 to 1969. He was appointed Assistant to the President in 1969 and also served as Executive Director of the Council on International Economic Policy until June of this year, when he resigned.

He was born in New York on June 21, 1923. Mr. Flanigan was a graduate cum laude of Portsmouth Priory, in Rhode Island and received his B. A. summa cum laude from Princeton University in 1945. He served as a Navy carrier pilot in the Pacific Theater during World War II.

He is married to the former Brigid Snow and they have four children.

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