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INHERITANCE TAX

*file
women*

FARM WOMEN IN NEBRASKA KNOW HOW THEY HAVE BEEN DISCRIMINATED AGAINST BY THE ESTATE TAX LAWS THANKS TO THE EFFORTS OF MRS. LLOYD ROYAL OF SARPY COUNTY*, NEBRASKA. SHE HAS BEEN LEADING A CAMPAIGN TO GET RID OF THE "WIDOW'S TAX."

RECOGNIZING THAT THE PURPOSE OF INHERITANCE TAX LAWS IS TO PREVENT THE PASSING OF UNDUE WEALTH BETWEEN GENERATIONS, I HAVE RECOMMENDED TO THE CONGRESS A PROPOSAL WHICH WOULD ELIMINATE THE TRANSFER TAX BETWEEN SPOUSES ALTOGETHER. THUS ALL TRANSFERS BETWEEN SPOUSES WOULD BE COMPLETELY EXCLUDED FROM THE ESTATE AND GIFT TAX.



*SMALL TOWN OUTSIDE OF OMAHA, NEBRASKA

RECORD ON WOMEN APPOINTMENTS

SINCE WOMEN REPRESENT MORE THAN 50% OF THE CITIZENS THEY SHOULD HAVE MORE TO SAY ABOUT HOW THEIR COUNTRY IS RUN. MORE WOMEN SHOULD SEEK PUBLIC OFFICE BOTH APPOINTIVE AND ELECTIVE.

MY ADMINISTRATION HAS THE BEST RECORD OF APPOINTING WOMEN TO TOP JOBS IN THE FEDERAL GOVERNMENT AND I HOPE TO DO A LOT MORE IN THE FUTURE. SOME EXAMPLES ARE:

- CARLA HILLS, SECRETARY OF HUD
- ANN ARMSTRONG, AMBASSADOR TO GREAT BRITAIN
- BETTY MURPHY, CHAIRMAN OF THE NATIONAL LABOR RELATIONS BOARD
- DR. VIRGINIA TROTTER, FROM LINCOLN, NEBRASKA, AS ASSISTANT SECRETARY FOR EDUCATION IN HEW



THE WHITE HOUSE

WASHINGTON

May 7, 1976

MEMORANDUM FOR:

MIKE DUVALL

FROM:

JEANNE HOLM *JH*

SUBJECT:

Talking Points

Per our conversation this morning, attached are the talking points for the President's upcoming Nebraska trip.



Attachment

CREDIT

WIDOWS OFTEN HAVE PROBLEMS IN ADDITION TO THE INHERITANCE OF A FARM OR BUSINESS. WOMEN HAVE BEEN DISCRIMINATED AGAINST IN THE GRANTING OF CREDIT.

IN 1974 I SIGNED TWO PIECES OF LEGISLATION WHICH SHOULD ALLEVIATE THIS SITUATION. I SIGNED THE HOUSING AND COMMUNITY DEVELOPMENT ACT WHICH INCLUDES A PROHIBITION OF DISCRIMINATION ON THE BASIS OF SEX IN HOUSING AND MORTGAGE CREDIT LENDING. LATER I SIGNED THE EQUAL CREDIT OPPORTUNITY ACT WHICH PROHIBITS DISCRIMINATION ON THE BASIS OF SEX AND MARITAL STATUS IN THE GRANTING OF CONSUMER CREDIT. THIS YEAR I ALSO SIGNED LEGISLATION EXTENDING THE EQUAL CREDIT OPPORTUNITY BAN ON DISCRIMINATION ON THE BASIS OF RACE, COLOR, RELIGION, NATIONAL ORIGIN, AND AGE.



ECONOMY

WOMEN HAVE A LARGE STAKE IN THE ECONOMY.

--WOMEN REPRESENT MORE THAN 50% OF THE POPULATION.

--WOMEN DO MOST OF THE DAY-TO-DAY PURCHASING.

--WHAT NON-EMPLOYED HOUSEWIVES BRING HOME, USE AND THROW AWAY, ACCOUNTS FOR 1/4TH OF THE GROSS NATIONAL PRODUCT.

--WOMEN OWN 75% OF STOCKS AND BONDS, 70% OF THE INSURANCE POLICIES AND 65% OF THE SAVINGS ACCOUNTS IN THE U.S.

--WOMEN HOLD 40% OF THE FULL-TIME JOBS.

--THEIR SALARIES AMOUNT TO \$116 BILLION A YEAR.

--WHEN UNEMPLOYMENT GOES UP WOMEN ARE HIT THE HARDEST IN THE POCKET BOOK.

--IN THE RECENT UP-TURN IN EMPLOYMENT FROM MARCH, 1975 - MARCH, 1976, ADULT WOMEN HAVE COMPRISED MORE THAN HALF OF THE OVER-THE-YEAR GAIN.

