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THE VICE PRESIDENT
WASHINGTON

May 27, 1976

MEMORANDUM FOR BILL BAROODY

Attached is this week's copy
of the Weekly Briefing Notes.

WEEKLY BRIEFING NOTES

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FOR CALENDAR YEAR 1976

May 24, 1976

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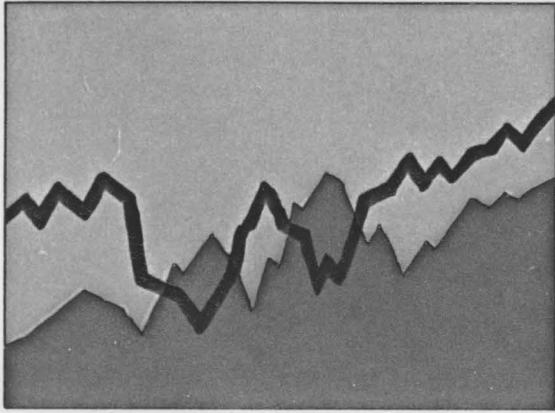
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***Prepared for the President
and the Vice President***

MAY 24, 1976

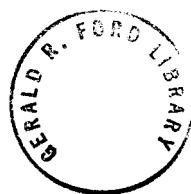


COMPILED BY THE FEDERAL STATISTICAL SYSTEM

**Coordinated by the Bureau of the Census
at the request of the Statistical Policy Division,
Office of Management and Budget**

**Vincent P. Barabba, Director
Bureau of the Census**

**Joseph W. Duncan,
Deputy Associate Director
for Statistical Policy
Office of Management and Budget**



SOURCES OF DATA

Personal Income

U.S. Department of Commerce, Bureau of Economic Analysis, "Survey of Current Business"

Corporate Profits

U.S. Department of Commerce, Bureau of Economic Analysis, "Survey of Current Business"

Federal Receipts and Expenditures

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Unemployment Rates

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Industrial Production

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Manufacturers' Shipments, Inventories, and Orders

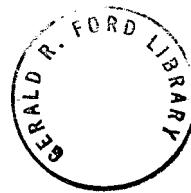
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Consumer Price Index

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Research and Development Expenditures

National Science Board, National Science Foundation, "Science Indicators 1974," Report of the National Science Board, 1975



The data on which this Chartbook is based come from a variety of survey and other sources. Data from sample surveys are subject to sampling error, and the data from all sources are subject to possible nonsampling error due to nonresponse, reporting, and analysis error. The tables and charts are believed to be useful within the limits of such errors.



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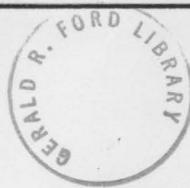


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	WEEKLY	MONTHLY	QUARTERLY	ANNUAL	OTHER
	X	X X			
	X X X	X X X			
	X X X	X X X			
	X X X	X X X	X		
			X X X X X	X X	X X

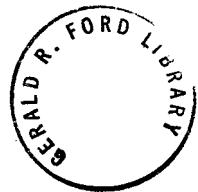
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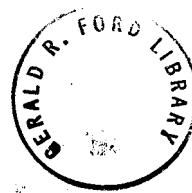
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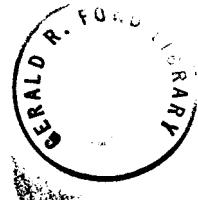
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B.5.1	Labor Force, Employment, and Unemployment	X X X X X
	– Labor Force Participation, Selected Characteristics	
	– Part-time, Part-year Workers, Selected Characteristics	
	– Employment by Occupation, Selected Characteristics	
	– Unemployment, Selected Characteristics	
	– Discouraged Workers	
	– Labor Union Membership	
B.5.2	Earnings	X X X
	– Median Earnings, Selected Characteristics	

TABLE OF CONTENTS—Continued**SERIES****SECTION B—General Social Indicators (Continued)**

	WEEKLY	MONTHLY	QUARTERLY	ANNUAL	OTHER
B.5.3 Working Conditions				X	X
— Regular and Overtime Hours, Selected Characteristics				X	
— Work Injuries by Occupation				X	
— Transportation to Work—Time, Distance, and Mode.....				X	
B.5.4 Benefits				X	X
— Vacations, Holidays				X	
— Benefit Plans				X	
B.5.5 Retirement				X	X
— Persons Retiring From Work				X	
— Work-Life Expectancy				X	
— Retirement Benefits				X	
Part 6—Income, Consumption, and Wealth					
B.6.1 Income Levels				X	X
— Median Family Income				X	
— Composition of Family Income				X	
— Per Capita Income				X	
B.6.2 Distribution of Income				X	X
— Age, Race, and Sex				X	
— Regional Differences				X	
B.6.3 Poverty				X	
B.6.4 Consumption				X	
— Personal Consumption Expenditures				X	
— Consumption of Durable Goods				X	
B.6.5 Wealth					
— Net Worth of Consumer Units					
— Composition of Wealth					
B.6.6 Consumer Borrowing and Debt				X	
— Amount of Debt Outstanding				X	
— Debt/Income Ratio				X	
B.6.7 Consumer Attitudes				X	
Part 7—Housing					
B.7.1 Housing Conditions				X	
— Average Size of Households				X	
— Households Lacking Selected Facilities, by Size, Race, Tenure, and Location				X	
— Average Persons Per Room				X	

TABLE OF CONTENTS—Continued**SERIES****SECTION B—Socioeconomic Series (Continued)**

	WEEKLY	MONTHLY	QUARTERLY	ANNUAL	OTHER
B.7.2 Home Tenure				X	
— Single Family Dwellings				X	
— Mobile Homes				X	
— Condominiums and Other Multiunit Structures				X	
— Vacation Homes				X	
B.7.3 Cost and Expenditures				X	
— Average Mortgage Payments				X	
— Upkeep and Maintenance				X	
— Average Rental Payments				X	
B.7.4 Attitudes Towards Housing and the Community				X	
Part 8—Leisure and Recreation				X	
B.8.1 Use of Leisure Time				X	
B.8.2 Recreation				X	
— Outdoor (Social, Active Sports, etc.)				X	
— Indoor (Television, Visiting, Other)				X	
Part 9—Public Safety				X	
B.9.1 Crimes Known to Police				X	
— Violent				X	
— Property				X	
B.9.2 Victims of Crime, Selected Characteristics				X	
— Violent				X	
— Property				X	
B.9.3 Fear of Crime, Selected Characteristics				X	
B.9.4 Police Activity				X	
— Persons Arrested by Charge				X	
— Offenses Cleared				X	
B.9.5 Judicial Activity				X	
— Persons Sentenced for Federal Crimes				X	
B.9.6 Prisoners, Adults and Juveniles				X	
— Prisoners by Sentence				X	
— Average Length of Sentence				X	
— Persons Executed and Sentenced to Death				X	
— Average Prison Population				X	
B.9.7 Expenditures for Administration of Criminal Justice				X	
B.9.8 Selected Studies					

TABLE OF CONTENTS—Continued

SERIES

SECTION C—Government Activity



	WEEKLY	MONTHLY	QUARTERLY	ANNUAL	OTHER
SERIES					
SECTION C—Government Activity					
Part 1—Social Welfare and Security					
C.1.1 Social Security (OASDHI)					
— Current Beneficiaries		X			
— New Beneficiaries		X			
— Average Payment		X			
C.1.2 Old Age Assistance				X	
— Benefits Paid			X		
— Recipients			X		
C.1.3 Aid to the Disabled				X	
— Blind			X		
— Deaf			X		
— Other			X		
C.1.4 Aid to Families With Dependent Children				X	
— Recipients			X		
— Benefits			X		
C.1.5 Unemployment Insurance Coverage				X	
— Benefits Paid			X		
— Recipients			X		
C.1.6 Housing Assistance				X	
— Recipients			X		
— Benefits			X		
C.1.7 Food Stamps				X	
— Recipients			X		
— Benefits			X		
C.1.8 Aid to Disaster Victims				X	
— Recipients			X		
— Benefits			X		
C.1.9 Veterans Benefits				X	
— Recipients			X		
— Benefits			X		
Part 2—Equal Opportunity				X	
C.2.1 Equal Employment Opportunity				X	
— Minority Employment			X		
— Earnings, Promotions, etc.			X		
C.2.2 School Desegregation				X	
— Students Attending Predominantly Minority Schools			X		
— Public/Private Enrollment, and Control			X		

TABLE OF CONTENTS—Continued



SERIES

SECTION C—Government Activity (Continued)**Part 3—Government Operation**

C.3.1	Federal Employment					
—	Employees	X				
—	Payroll	X				
C.3.2	State and Local Employment and Finances					
—	Employees	X				
—	Payroll	X				

SECTION D—Environment, Science, Culture**Part 1—Environment**

D.1.1	Air Quality					
—	Amount of Pollutants Released Into the Atmosphere	X				
—	Ambient Air Quality-National, Major Cities	X				
—	Perceived Quality					X
D.1.2	Water Quality					
—	Miles of Streams Meeting EPA Standards		X			
—	Oil Spills, Fish Kills		X			
D.1.3	Hazardous Substances					
—	Estimated Amounts Produced		X			
—	Concentration in Biosphere		X			
D.1.4	Ecological Balances					
—	Endangered Species (Plant and Animal)	X				
—	Critical Areas (Coastal Zones)		X			
—	Land/People Density		X			X

Part 2—Science

D.2.1	Professionals in Scientific Fields					
—	By Specialty					X
—	Person Years of Scientists, Engineers Engaged in R&D					X
D.2.2	Expenditures for Research and Development					
—	Private Industry					X
—	Government					X
D.2.3	Science Achievement in Schools					
—	Secondary Schools					X
—	Higher Education					X

TABLE OF CONTENTS—Continued**SERIES****SECTION D—Environment, Science, Culture**

D.2.4 Public Attitudes Towards Science and Technology

Part 3—Culture

D.3.1 Persons Employed in Artistic Professions

— By Type

D.3.2 Children's Skill and Appreciation of Literature Arts, Music

D.3.3 Participation in Cultural Activities

— Voluntary Organizations

— Travel

— Hobbies, Sports, Music, etc.

D.3.4 Attendance at Cultural Events

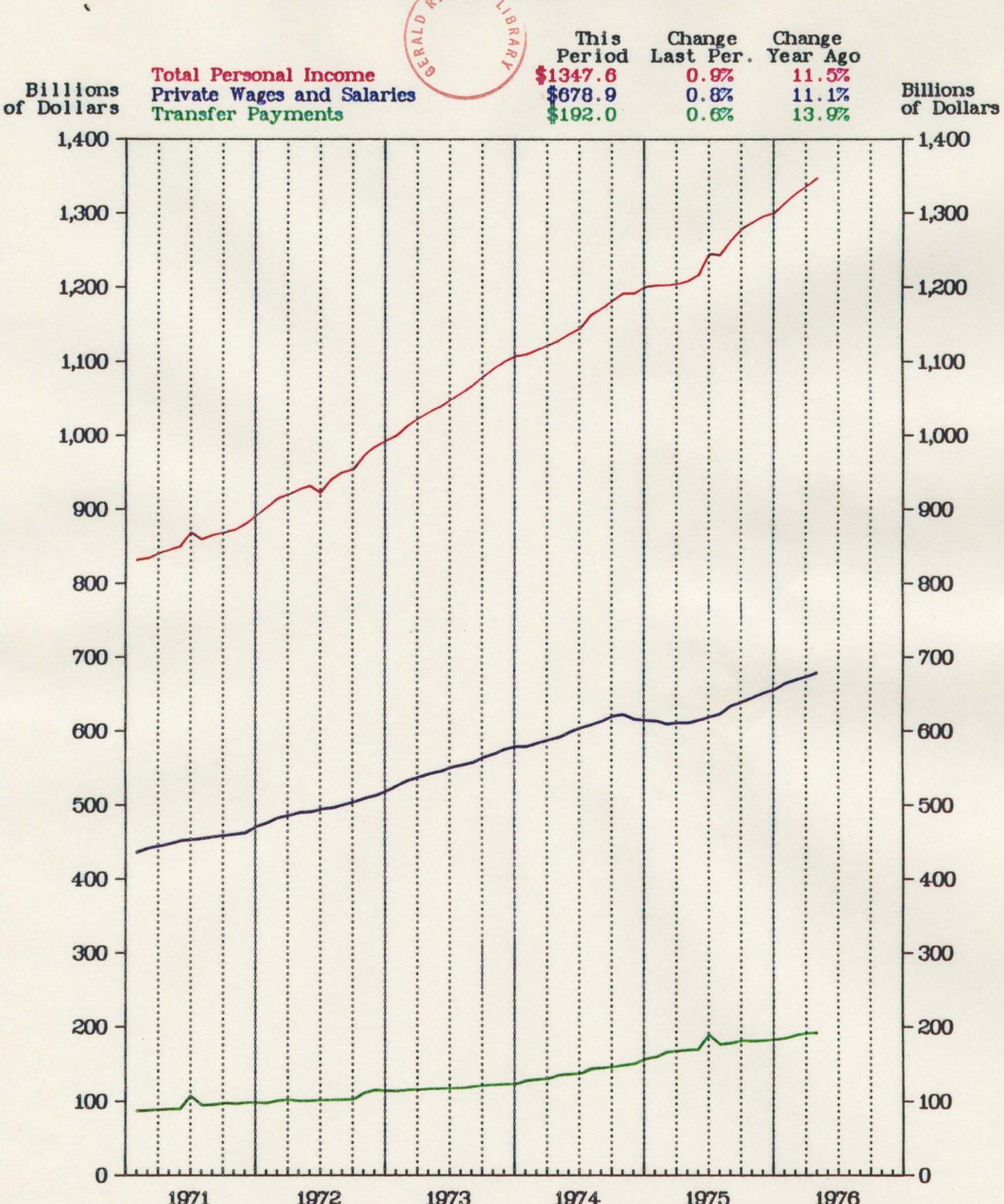
— Plays, Galleries, Motion Pictures

— Concerts, Museums, etc.

SECTION E—Selected Subjects

WEEKLY	MONTHLY	QUARTERLY	ANNUAL	OTHER
			X	

A.1.2—Personal Income

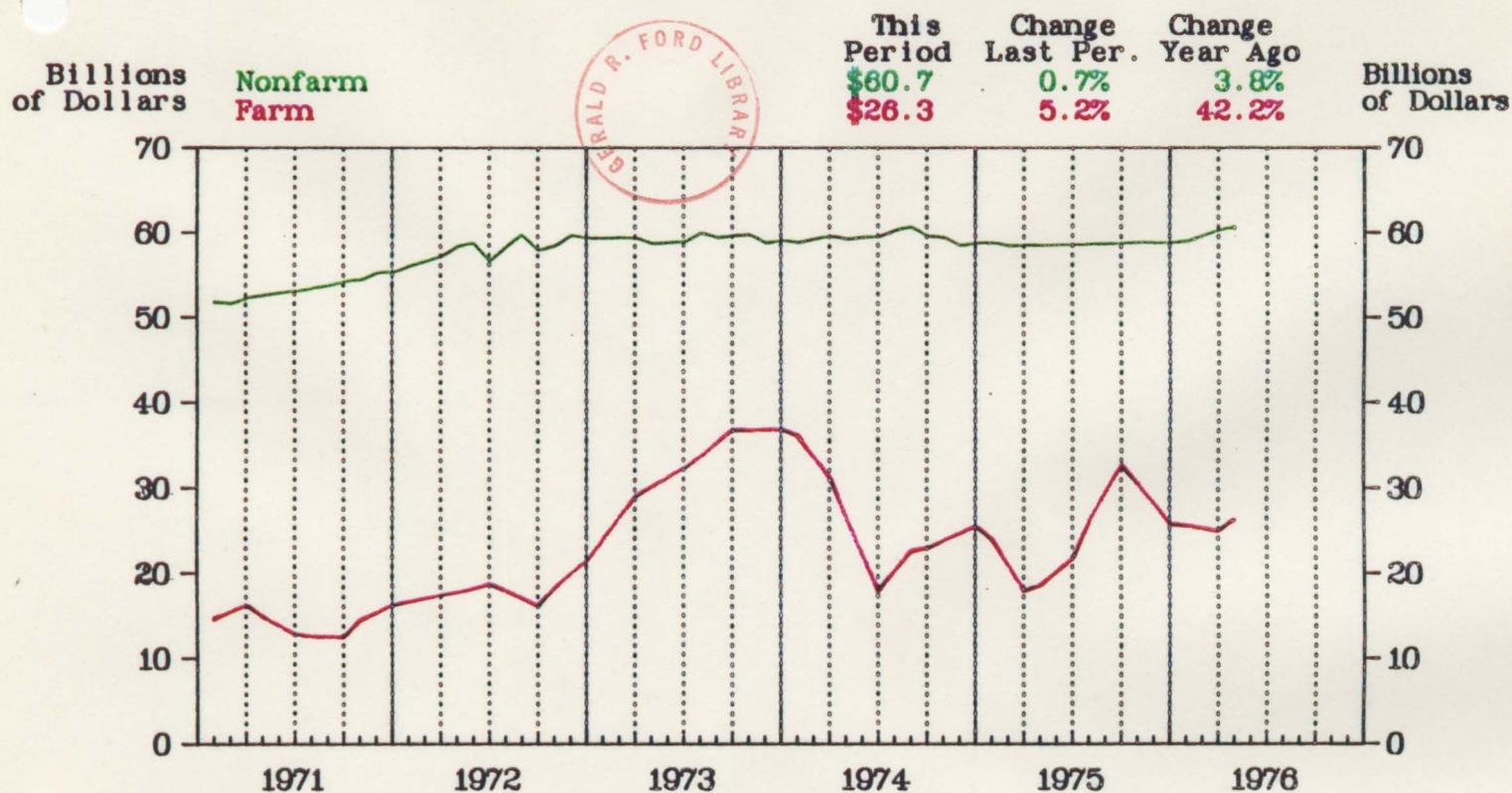


Source: Bureau of Economic Analysis

24 May 1976

A.1.2—Components of Personal Income

Proprietors' Income

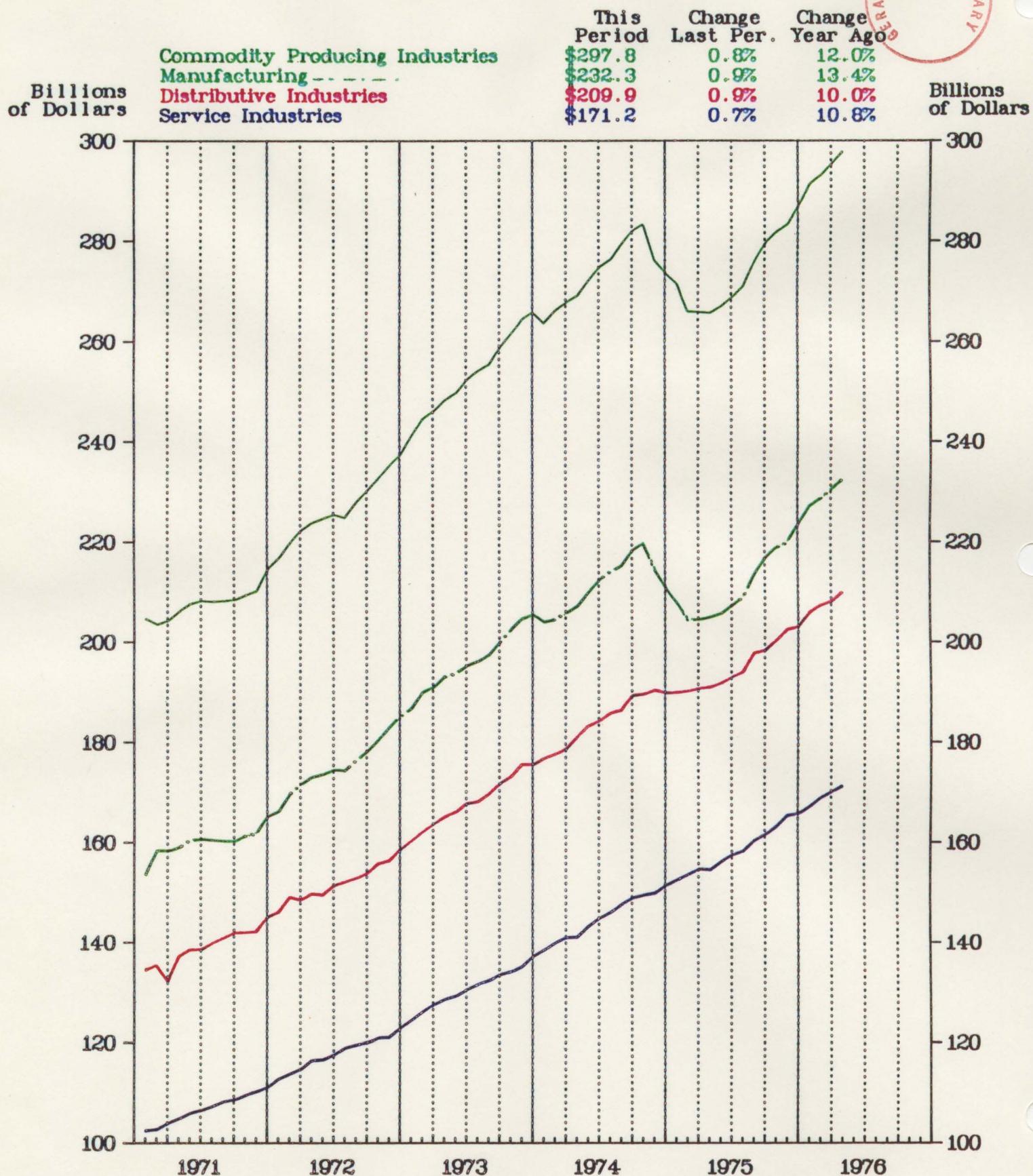


Source: Bureau of Economic Analysis
24 May 1976

- Personal Income rose \$11.6 billion to an annual rate of \$1,347.6 billion.
 - Ninth consecutive monthly increase.
 - Fourth straight month in which the increase exceeded \$10.0 billion.
- Private Wages and Salaries increased \$5.4 billion in April, compared with \$4.4 billion in March.
- Transfer Payments rose \$1.1 billion, trailing March's gain of \$2.0 billion.
- Farm Proprietors Income rose \$1.3 billion following a decline of \$300 million in March.
 - Halted a 6-month decline totaling 23.5 percent.
- Nonfarm Proprietors Income increased for the fifth straight month, up 0.7 percent in April.

A.1.2—Components of Wage and Salary Disbursements

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Source: Bureau of Economic Analysis

24 May 1976

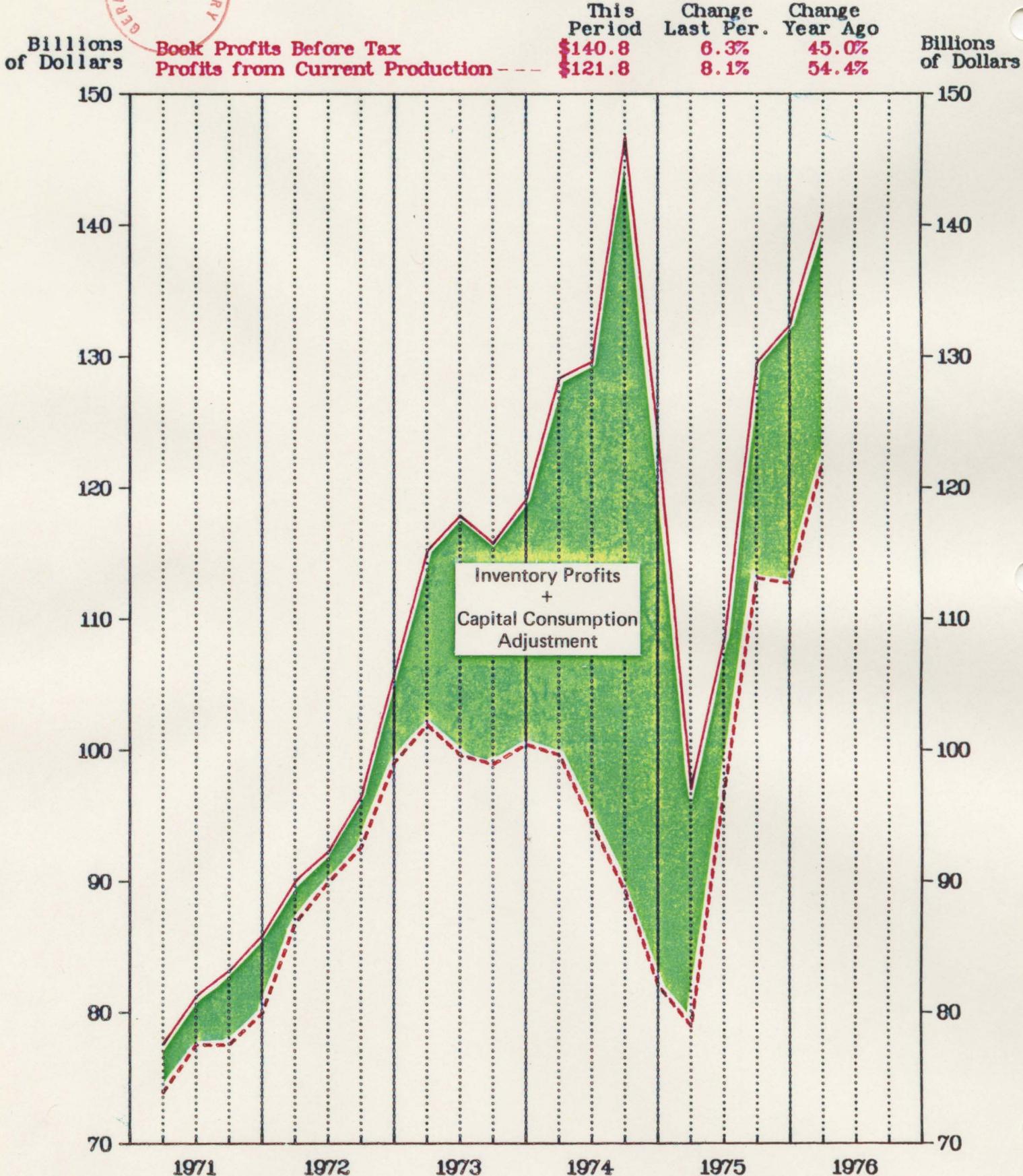


- The faster April growth in Private Wages and Salaries was centered in the Distributive Industries.
 - Increase in Payrolls was more than double the March rate, rising \$1.9 billion in April compared to \$0.8 billion in March.
- Commodity-Producing and Service Industries posted April increases at about the same rate as in March.
 - Rose \$2.3 billion and \$1.2 billion, respectively.

A.1.3—Corporate Profits

Annual Rates

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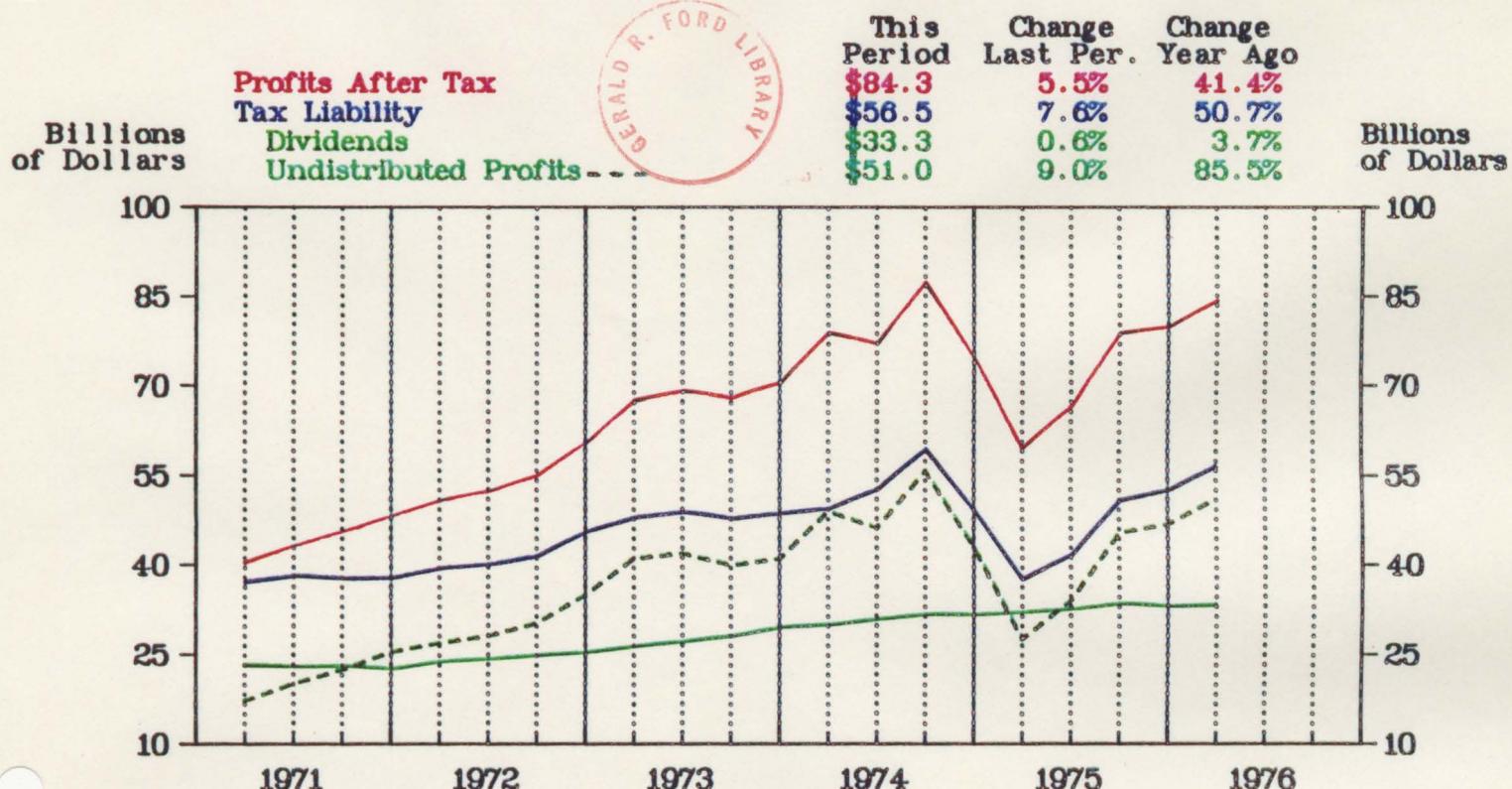


Source: Bureau of Economic Analysis

24 May 1976

A.1.3-Components of Corporate Profits

Annual Rates



Source: Bureau of Economic Analysis
24 May 1976

- According to preliminary estimates, Book Profits Before Tax rose for the fourth consecutive quarter, up \$8.4 billion to a seasonally adjusted annual rate of \$140.8 billion.
 - The first quarter level is only 4.0 percent below the third quarter 1974 high of \$146.7 billion.
- After declining in the previous quarter, Profits from Current Production (which exclude inventory profits) climbed \$9.1 billion to an annual rate of \$121.8 billion; eclipsing the previous high reported in the third quarter of 1975.
- After-Tax Profits rose considerably more in the first quarter, up 5.5 percent or \$4.4 billion.
 - Dividend payments increased 0.6 percent after declining slightly in the previous quarter.
 - Undistributed (retained) profits increased 9.0 percent or \$4.2 billion. The first quarter level is 85.5 percent above the year-ago low of \$27.5 billion.

A.1.4—Federal Receipts and Expenditures

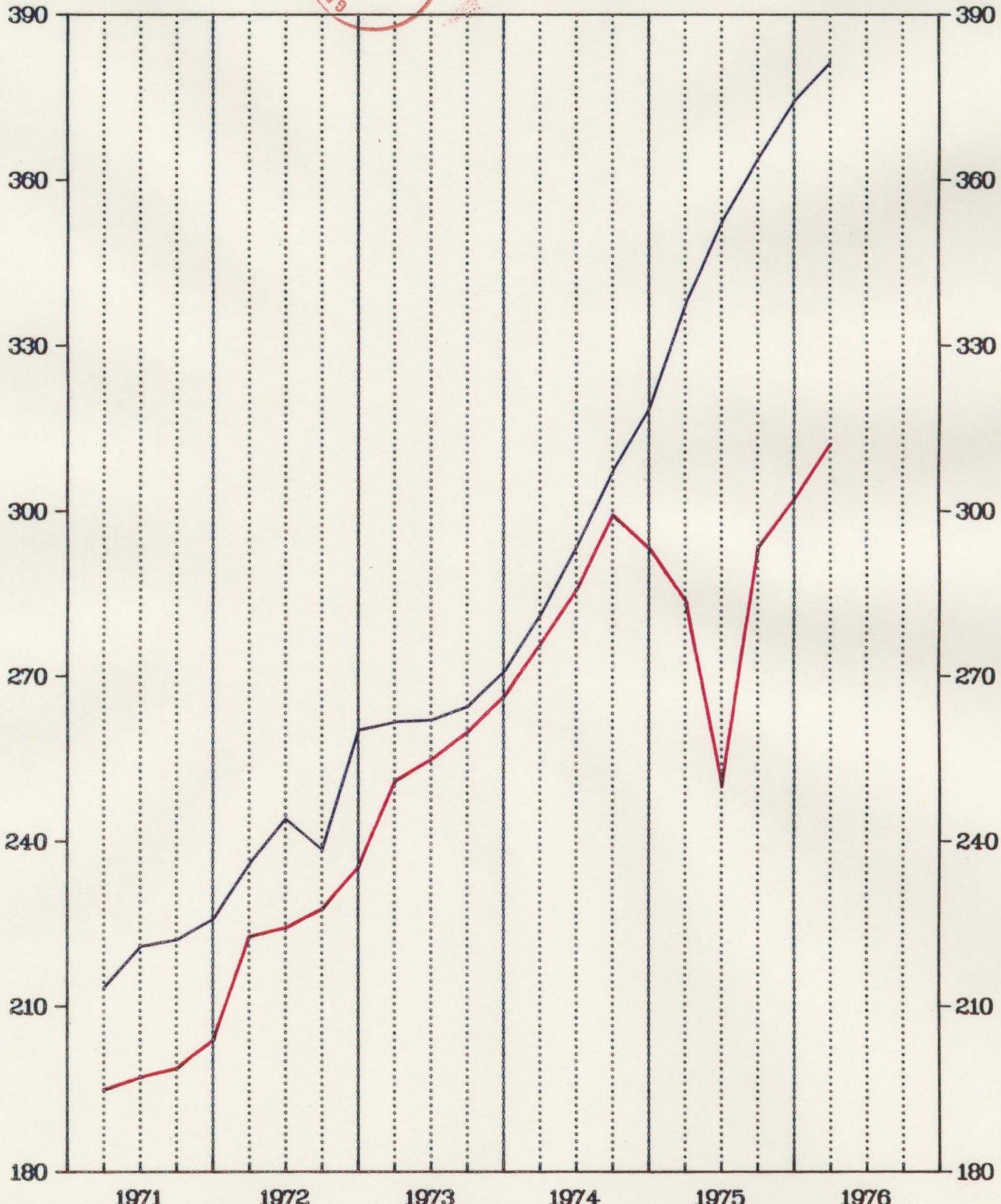
Seasonally Adjusted at Annual Rates

F. FORD LIBRARY
GENERAL

This Period	Change Last Per.	Change Year Ago
\$381.3	1.9%	13.0%
\$312.2	3.3%	10.1%

Billions of Dollars

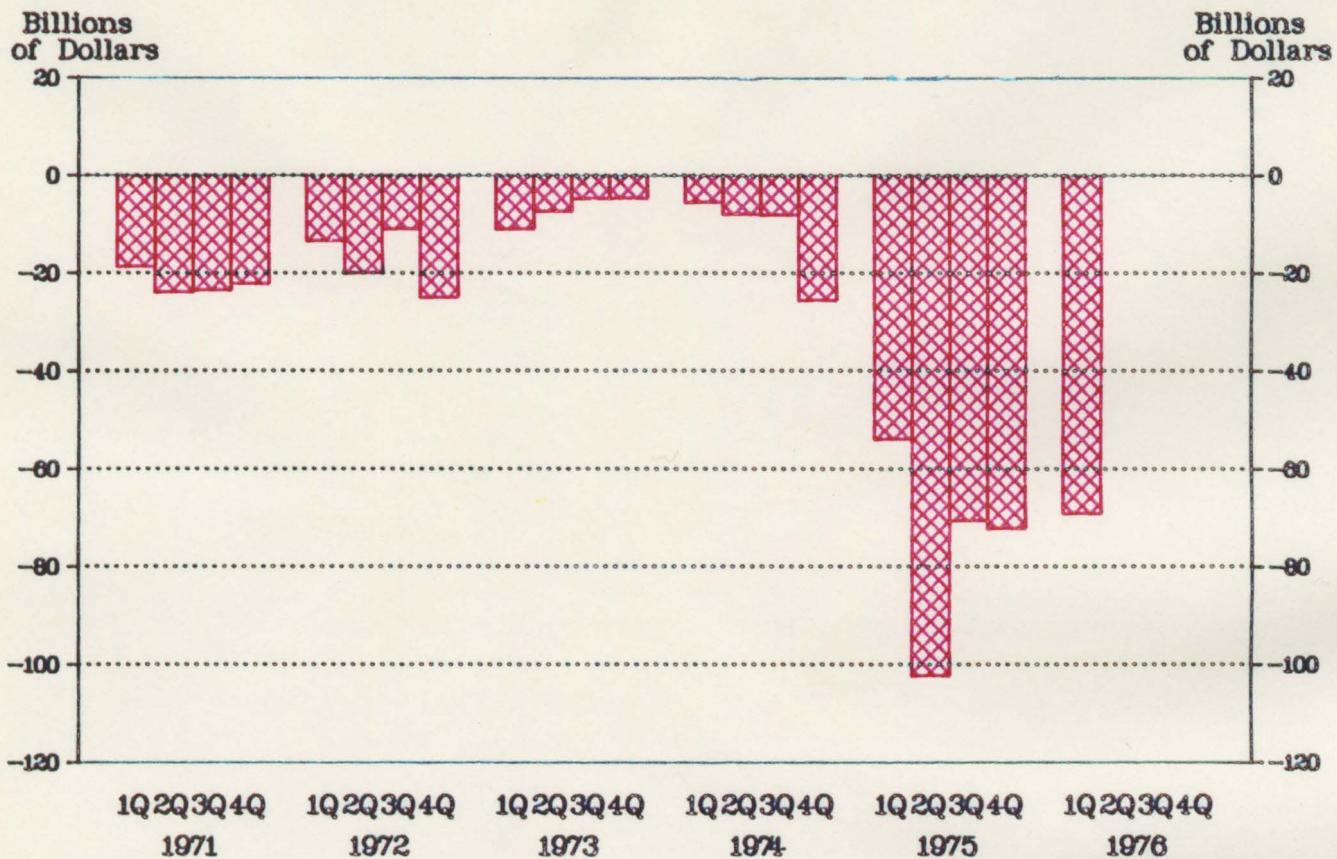
Billions of Dollars
Expenditures
Receipts



Source: Bureau of Economic Analysis

24 May 1976

A.1.4—Federal Budget Deficit



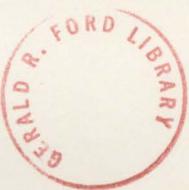
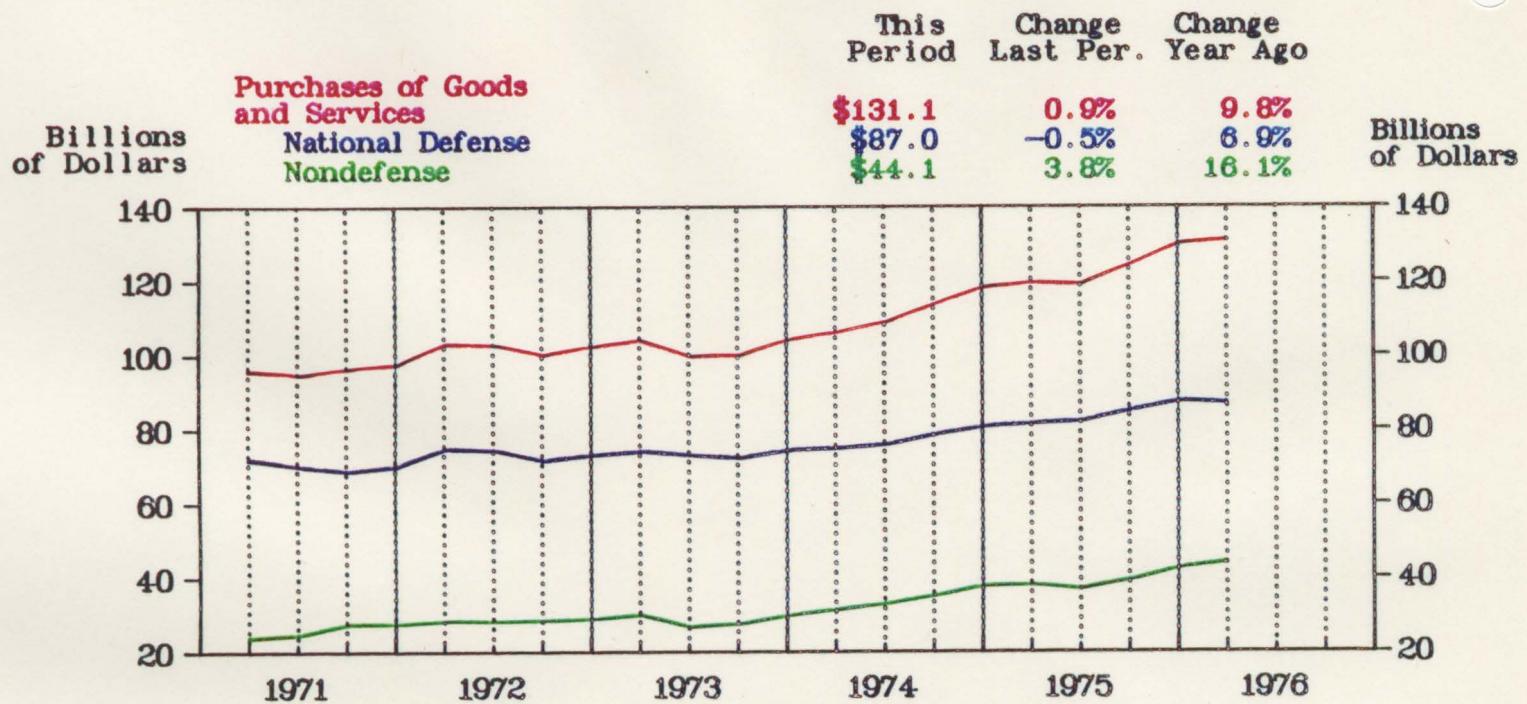
Source: Bureau of Economic Analysis
24 May 1976

- The Federal Government deficit, as measured in the national income and product accounts, declined \$3.0 billion to an annual rate of \$69.1 billion in the first quarter of 1976.
- The decline resulted from a \$10.1 billion increase in receipts to \$312.2 billion, and a \$7.1 billion increase in expenditures to \$381.3 billion.

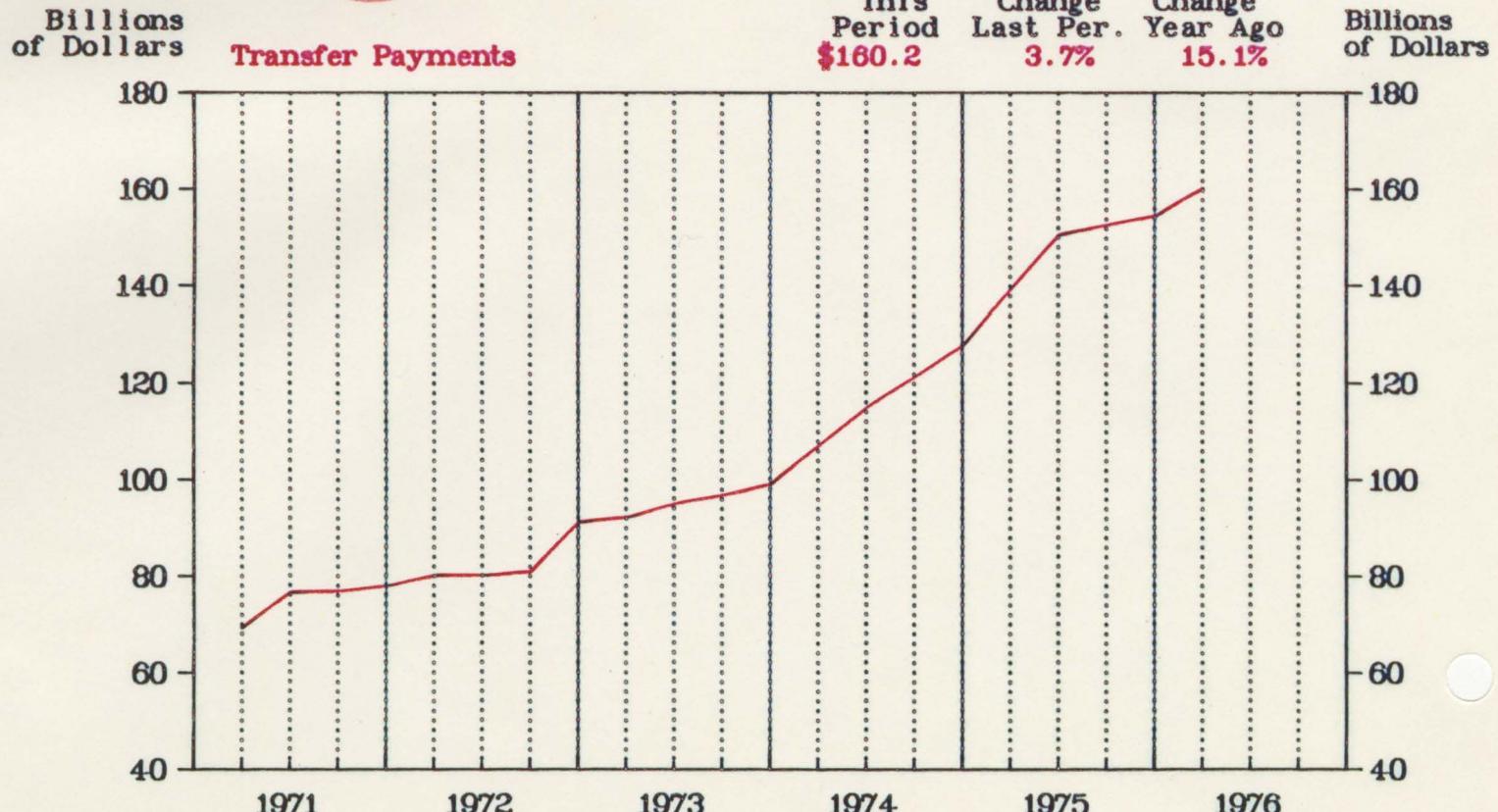


A.1.4—Selected Components of Federal Expenditures

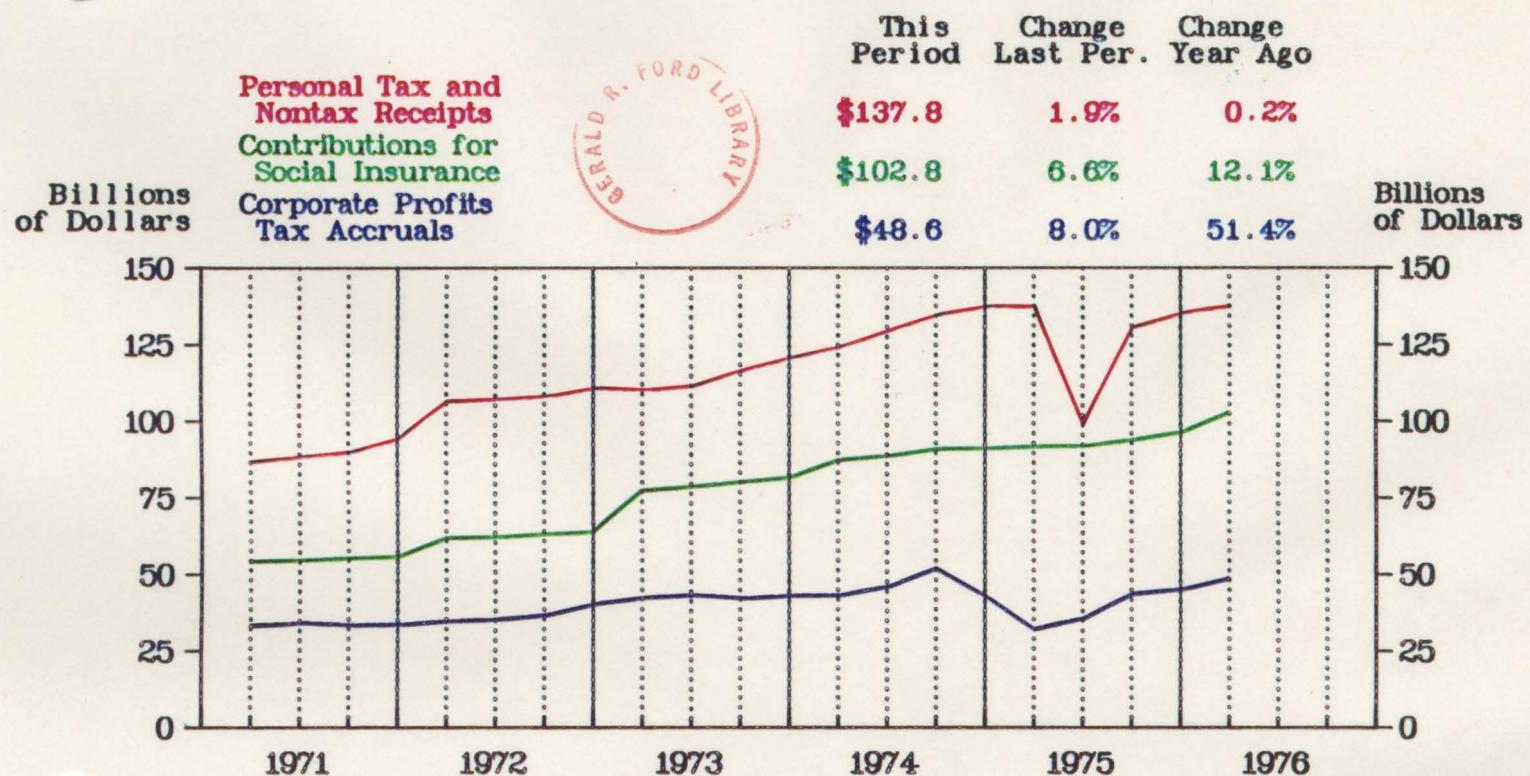
Government Purchases of Goods and Services



Transfer Payments



A.1.4—Selected Components of Federal Receipts



Source: Bureau of Economic Analysis

24 May 1976

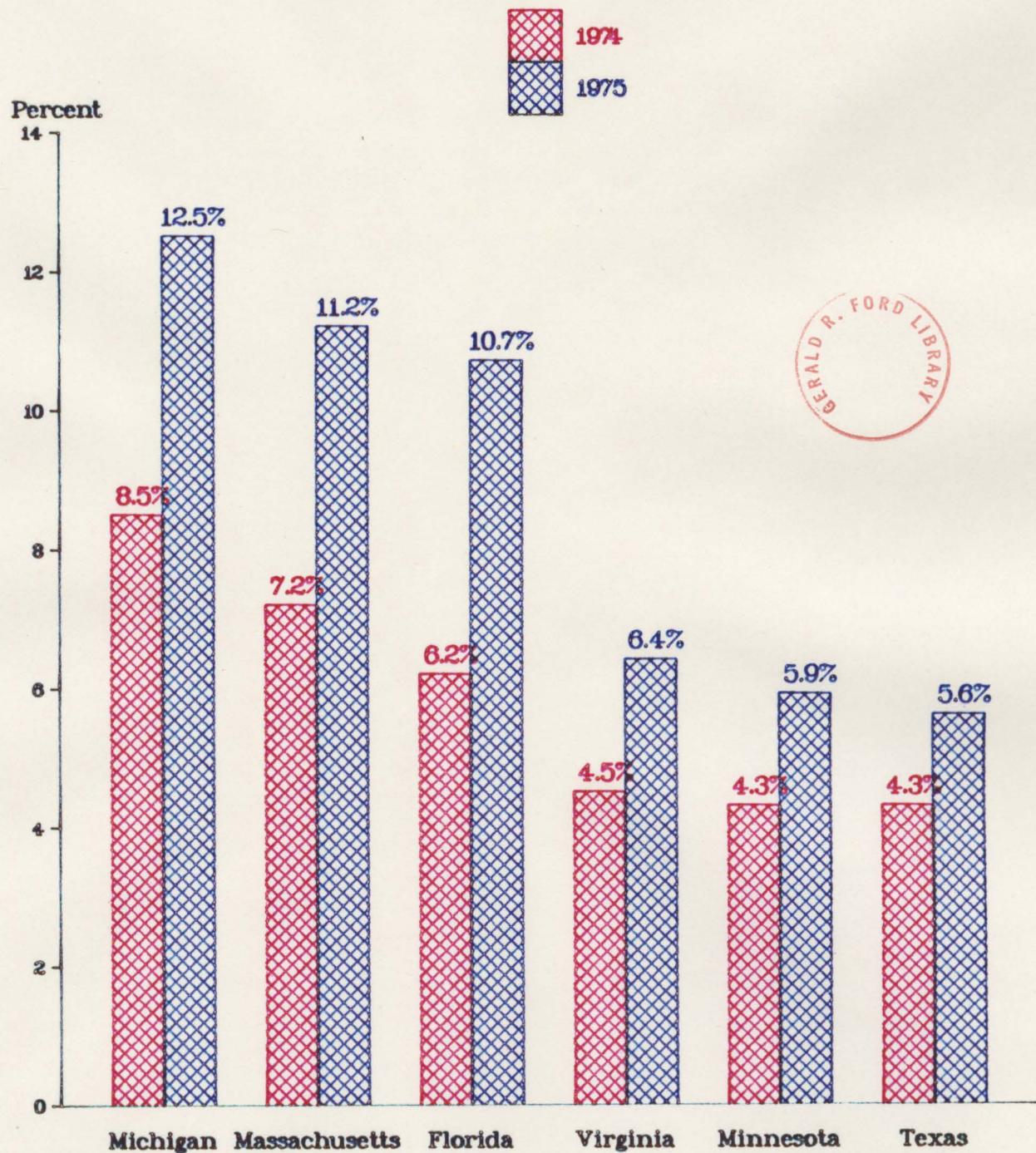
EXPENDITURES:

- A \$5.7 billion increase in Transfer Payments to an annual rate of \$160.2 billion accounted for four-fifths of the increase in Federal Expenditure in the first quarter of 1976.
 - Increase in Transfer Payments partly attributable to nearly \$1 billion for "earned income credits," a payment made primarily to low-income wage earners. An acceleration in life insurance dividends paid to veterans accounted for another \$1 billion of the increase.
- Nondefense purchases increased \$1.6 billion while National Defense purchases declined \$0.4 billion.

RECEIPTS:

- Social Insurance contributions rose \$6.4 billion to \$102.8 billion, accounting for most of the increase in receipts.
 - \$2.1 billion of the rise was due to the increase from \$14,100 to \$15,300 in the maximum earnings subject to the social security tax.
 - Another \$1.8 billion of the increase was due to higher average rates for employers paying State unemployment insurance contributions.
- Corporate profits tax liabilities increased \$3.6 billion to \$48.6 billion.
- Personal tax payments increased \$2.6 billion.

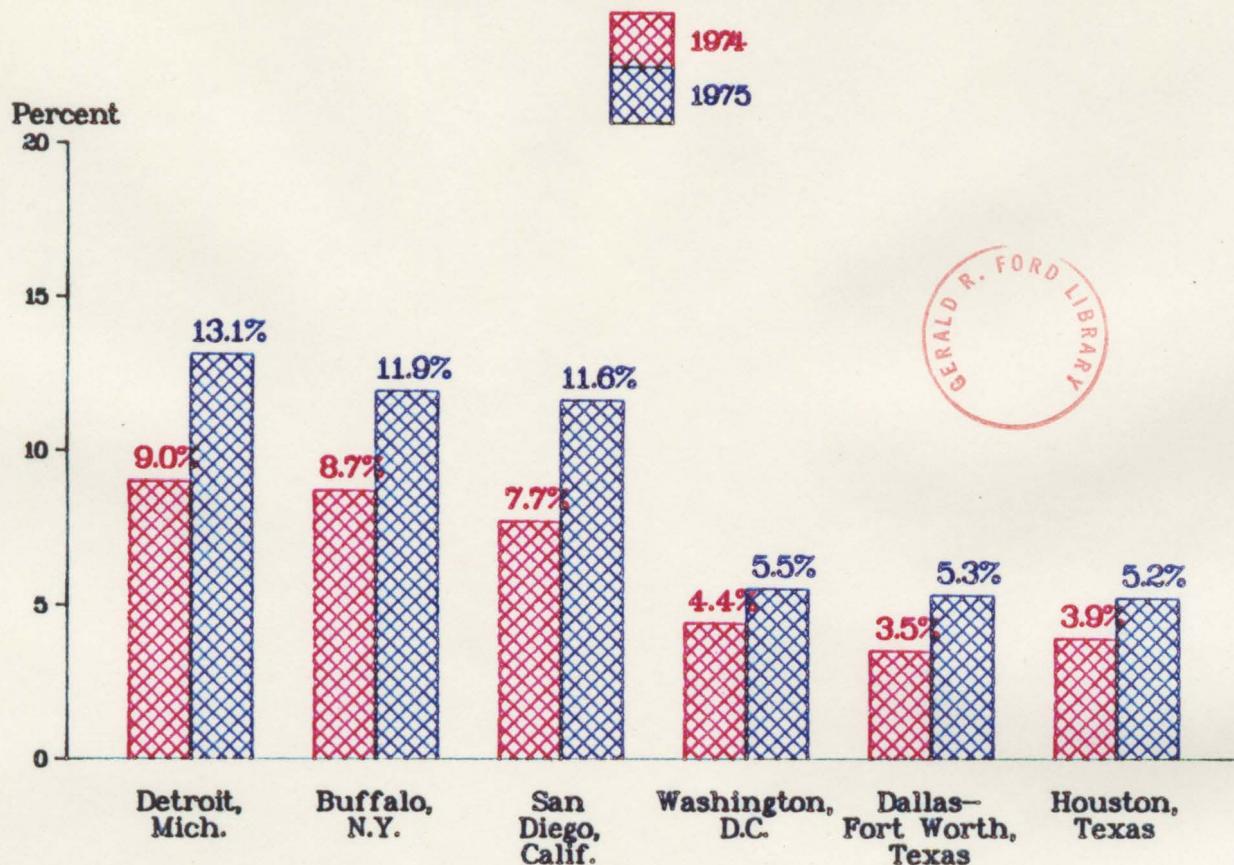
A.2.1—Unemployment Rate: 1974 and 1975 States with Highest and Lowest Rates



Source: Bureau of Labor Statistics
24 May 1976

A.2.1—Unemployment Rates: 1974 and 1975

SMSA's with Highest and Lowest Rates



Source: Bureau of Labor Statistics
24 May 1976

- In 1975, the State of Michigan and the city of Detroit led the Nation in unemployment, while Texas and the cities of Dallas-Fort Worth and Houston had the lowest unemployment.
- Average unemployment in 1975 stood at 12.5 percent (490,000 people) in Michigan, and 13.1 percent (248,000 people) in Detroit.
- The State of Texas recorded an average unemployment rate of 5.6 percent (295,000 people) and the cities of Dallas-Fort Worth and Houston recorded rates of 5.3 percent and 5.2 percent, respectively.

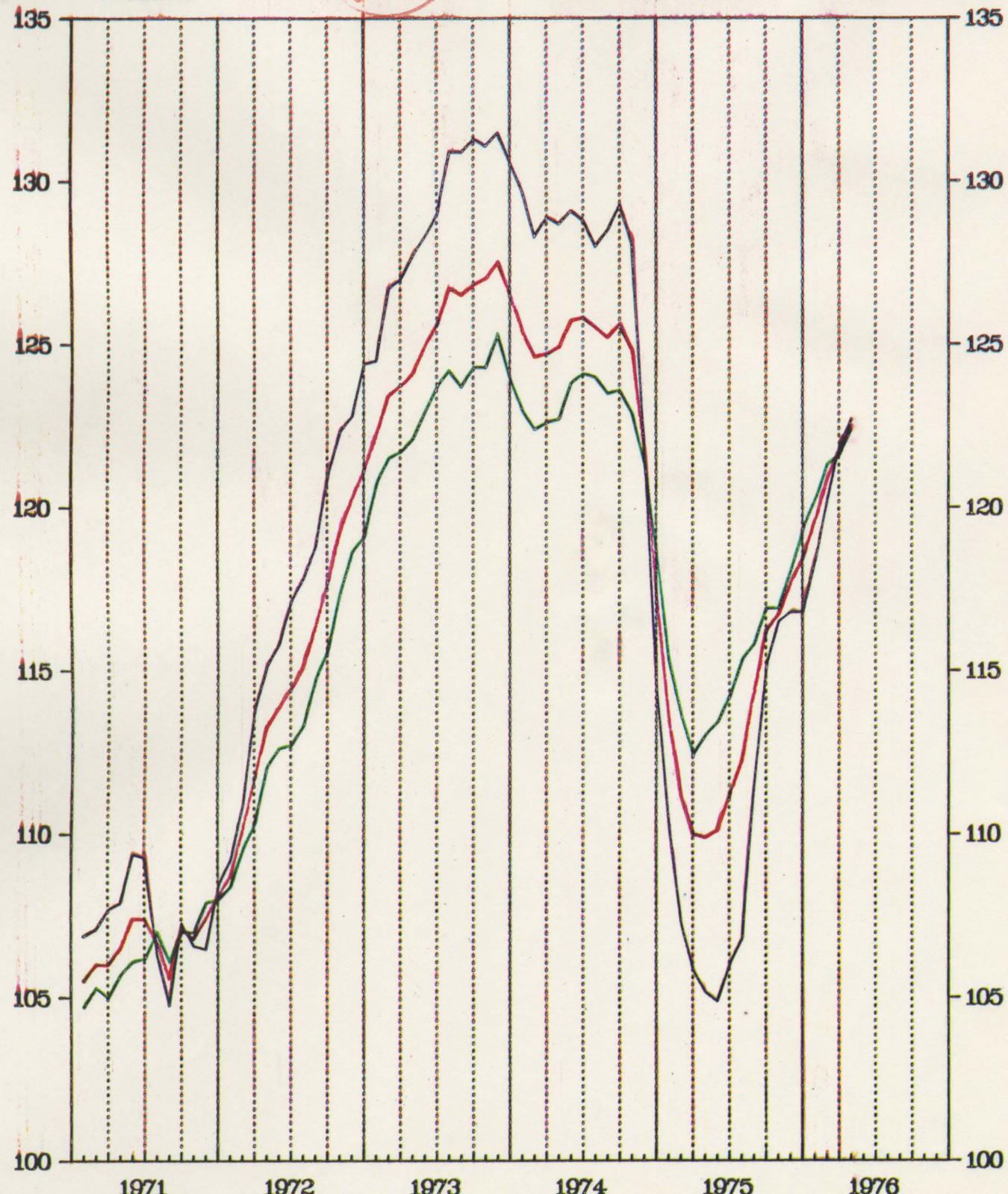
A.4.1-Industrial Production Index (1967=100)

Materials
Total
Products



This Period	Change Last Per.	Change Year Ago
122.7	0.7%	16.6%
122.6	0.7%	11.5%
122.4	0.7%	8.3%

Index



Source: Federal Reserve System

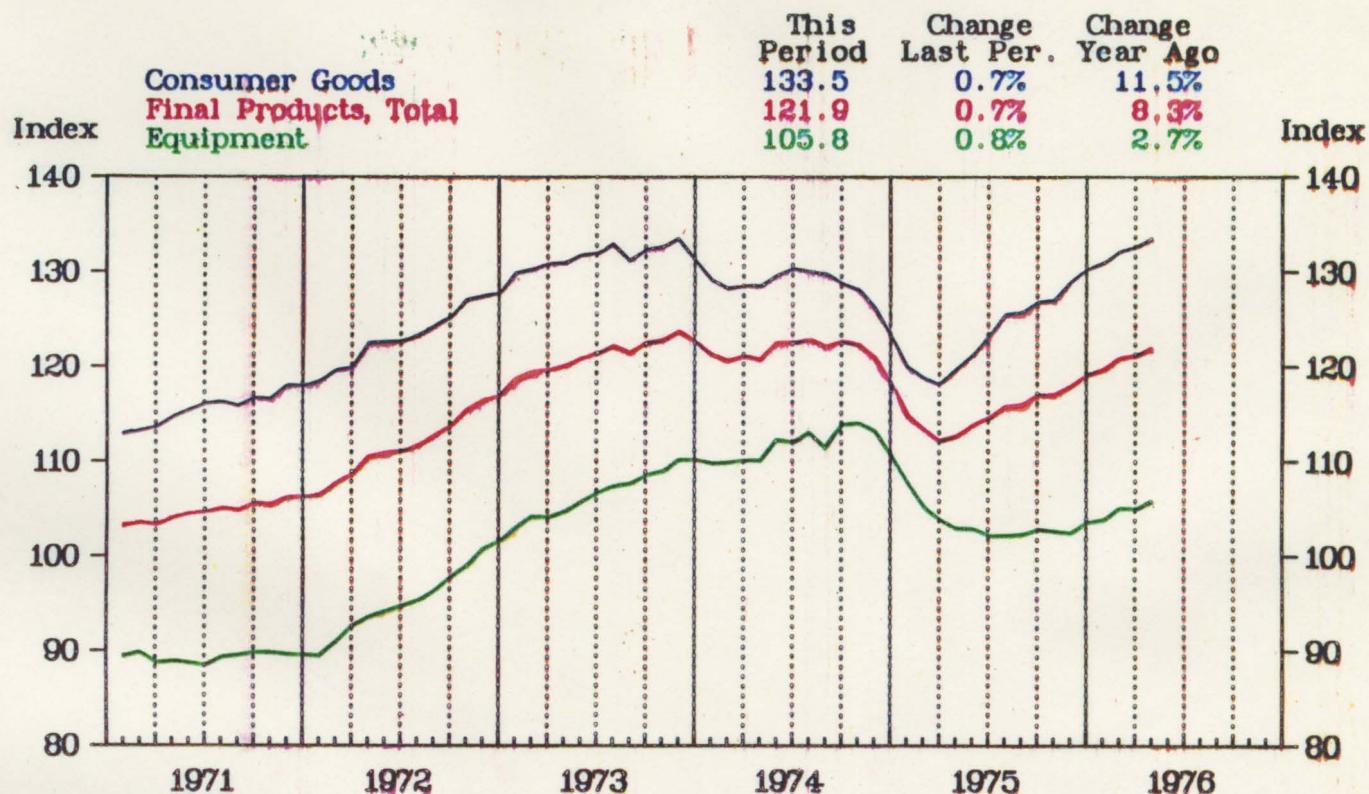
24 May 1976



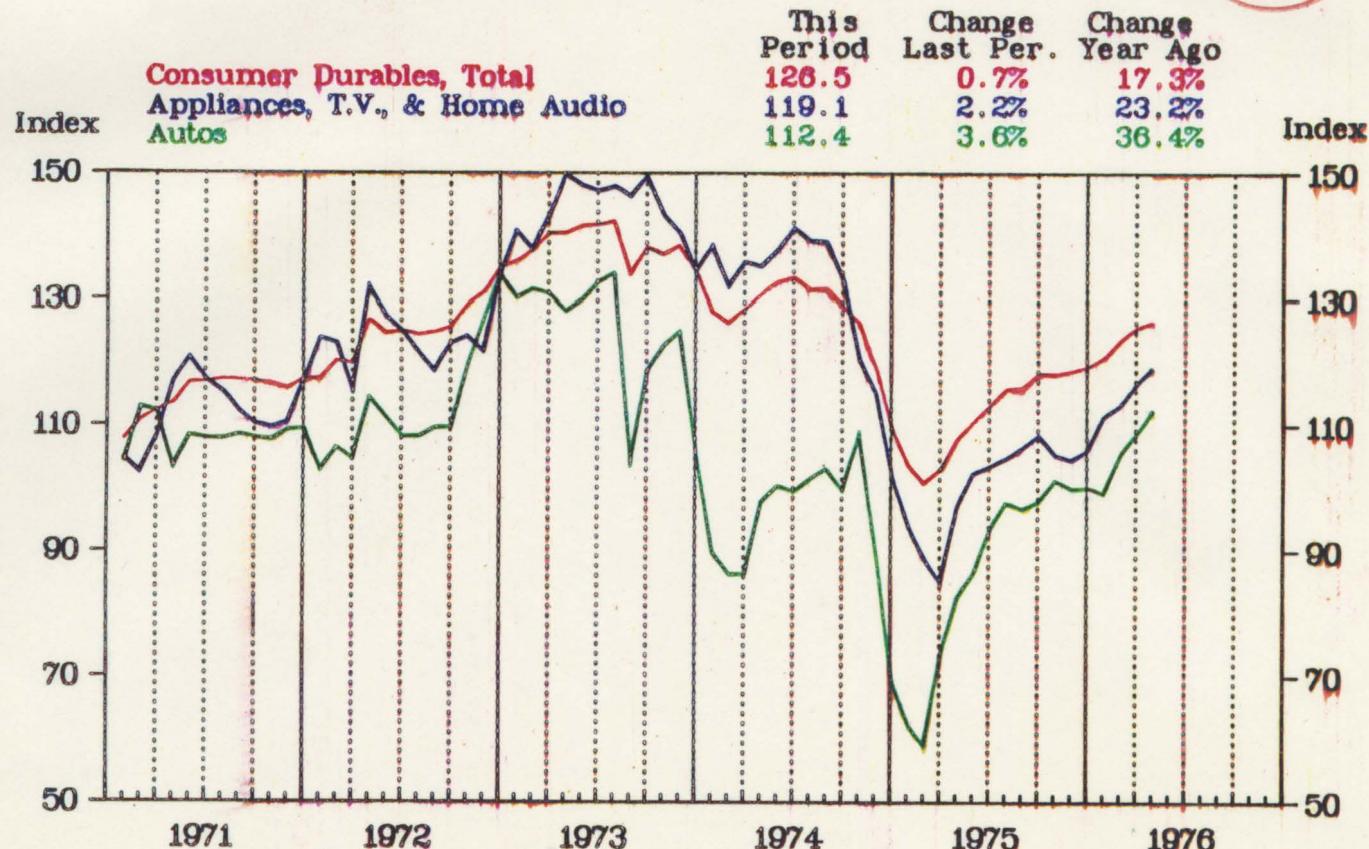
- Widespread gains in output pushed the Total Index of Industrial Production up a further 0.7 percent to 122.5.
- Following 12 consecutive increases, the April index stood 11.5 percent above the year-ago low of 109.9 and 3.9 percent below the November 1973 high of 127.5.
- Reflecting larger gains in Durable Consumer Goods and Equipment Parts and other materials, increases for February and March were revised upward to reflect a larger than originally estimated first-quarter gain of 3.5 percent.
- Products advanced more than in March when a 0.2-percent gain was reported.
- Up 0.7 percent to 122.4, only 2.3 percent below the November 1973 peak of 125.3.
- Materials rose 0.7 percent, more slowly than in the first 3 months of 1976 when an average monthly gain of approximately 1.5 percent was reported.
- Since the turnaround last May the Materials Index has risen 17.0 percent to 122.7, but is still 6.7 percent below its peak of 131.5 established in November 1973.

A.4.1-Industrial Production Index

Final Products and Selected Components



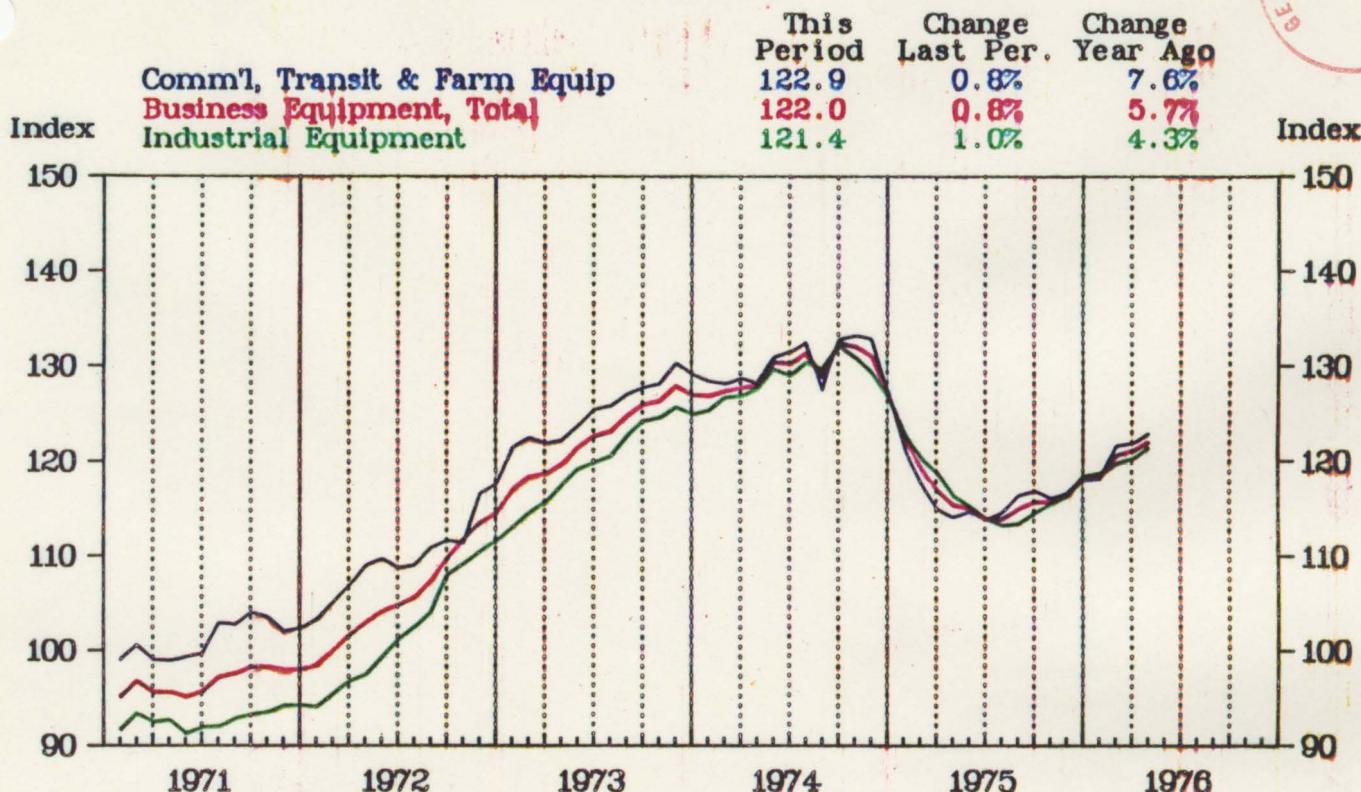
Durable Consumer Goods and Components



A.4.1-Industrial Production Index

Components of Equipment-Business Equipment

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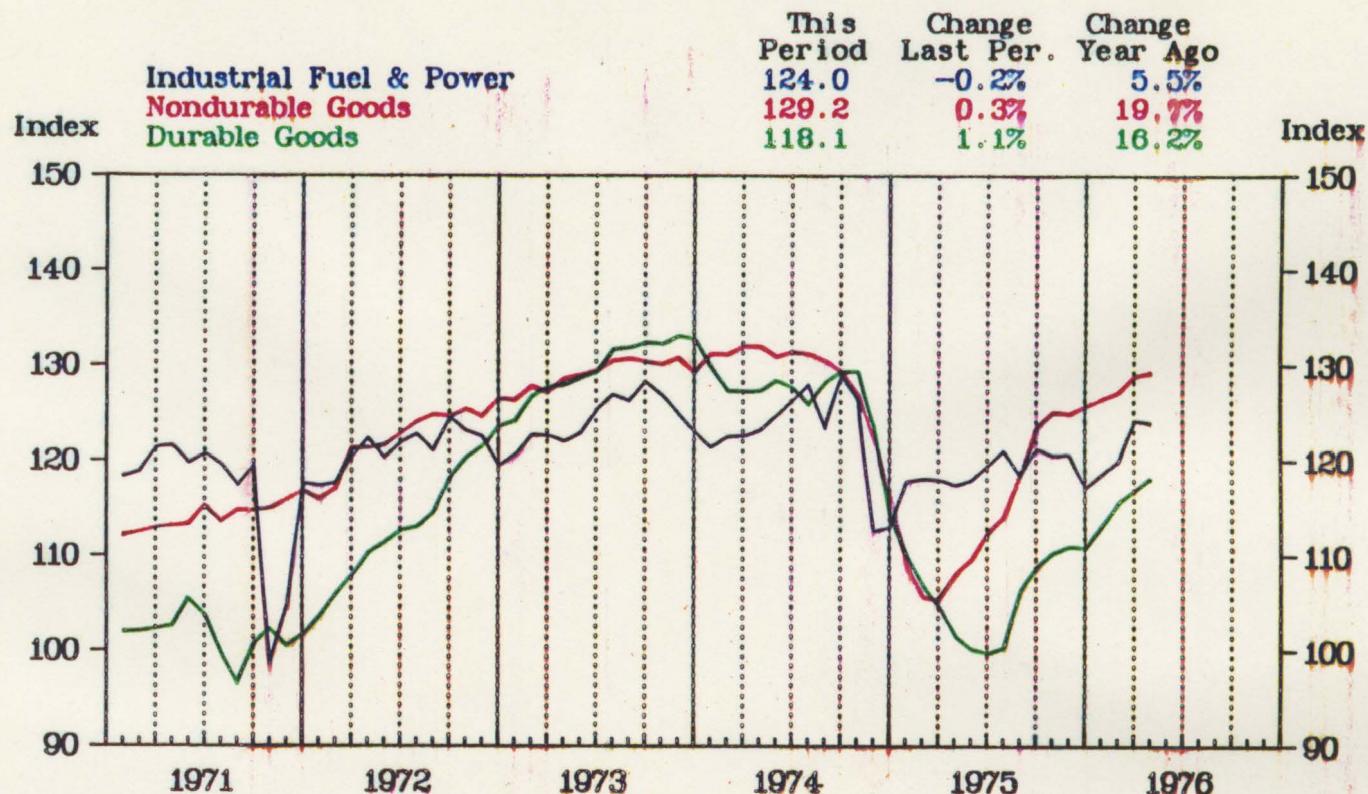


Source: Federal Reserve System
24 May 1976

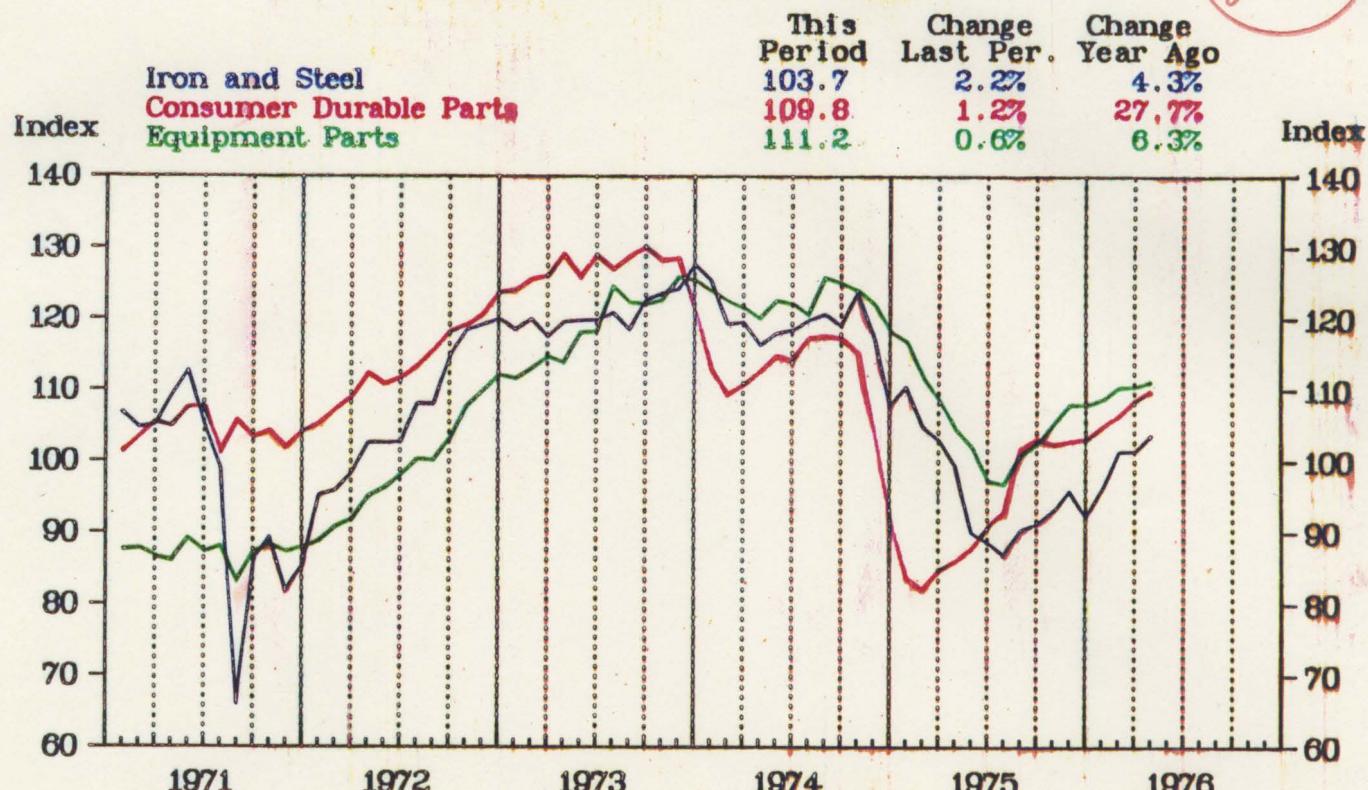
- Production of Consumer Goods rose an estimated 0.7 percent in April to 133.5, matching its November 1973 peak.
- Production of Consumer Durable Goods, which was revised upward in February and March, rose a further 0.7 percent.
 - Leading the advance was a 3.6-percent gain in Auto output. The April index stood at 112.4, the highest level since November 1973.
 - Appliances, T.V., and Home Audio rose 2.2 percent for a total gain of 12.4 percent since December.
- Output of Equipment increased 0.8 percent after remaining unchanged in March.
- Business Equipment rose 0.8 percent to 122.0, double the March increase. Since the June-July low of 113.9, production has advanced 7.1 percent.

A.4.1-Industrial Production Index

Components of Materials



Selected Components of Durable Materials

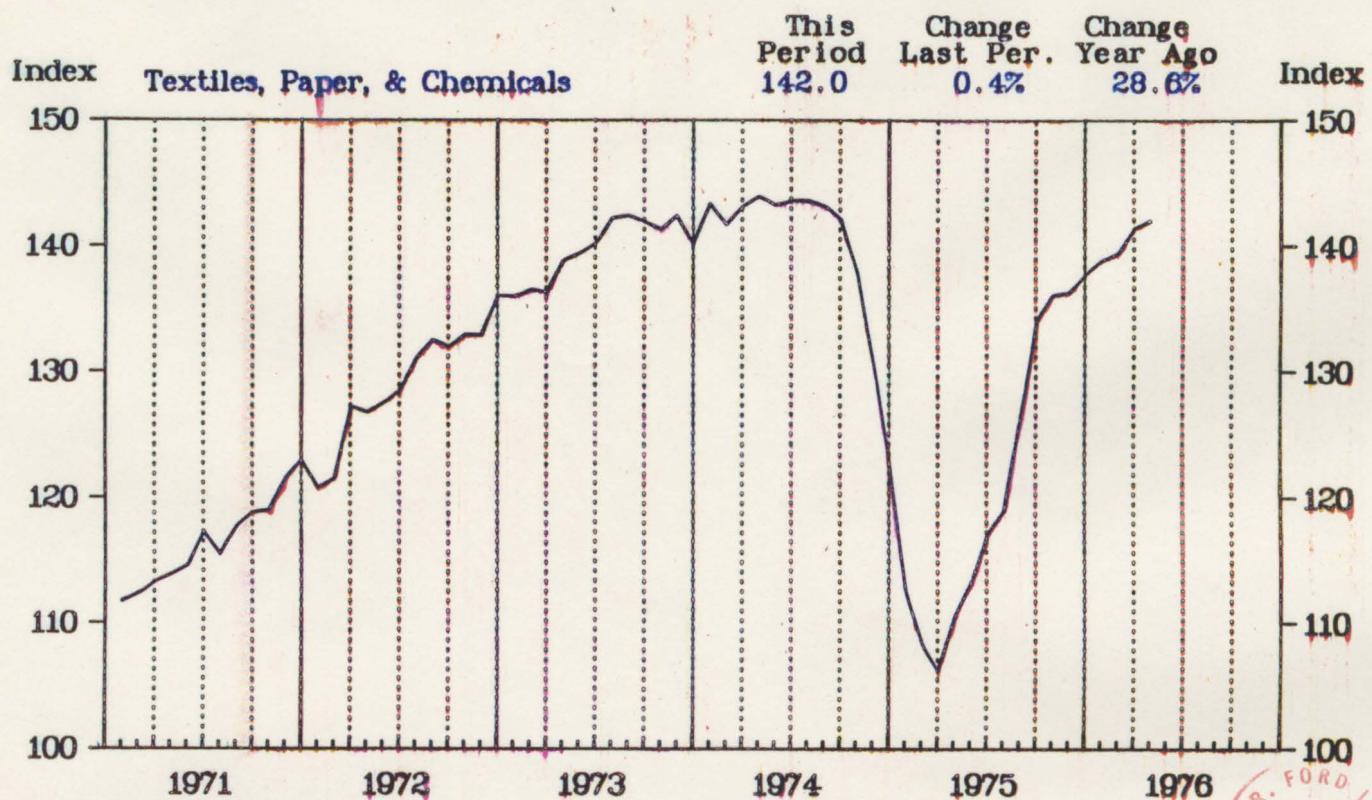


Source: Federal Reserve System

24 May 1976

A.4.1-Industrial Production Index

Selected Components of Nondurable Materials



Source: Federal Reserve System
24 May 1976



- Durable Goods Materials advanced a further 1.1 percent for a total gain of 6.6 percent in the first 4 months of 1976. Since the turnaround last June, output has increased 18.3 percent.
- Largest gains were posted in Iron and Steel, which rose 2.2 percent to 103.7, the highest level since February 1975; and Consumer Durable Parts, which increased 1.2 percent for a total gain of 6.5 percent since December.
- Production of Equipment Parts, which was revised upward in February and March, rose a further 0.6 percent in April.
- Nondurable Goods Materials rose 0.3 percent, reflecting a 0.4-percent rise in Textiles, Paper, and Chemicals.
- At 142.0 the index for Textiles, Paper, and Chemicals is only 1.9 points below the April 1974 high of 143.9.

A.4.4—Manufacturers' Shipments and Orders

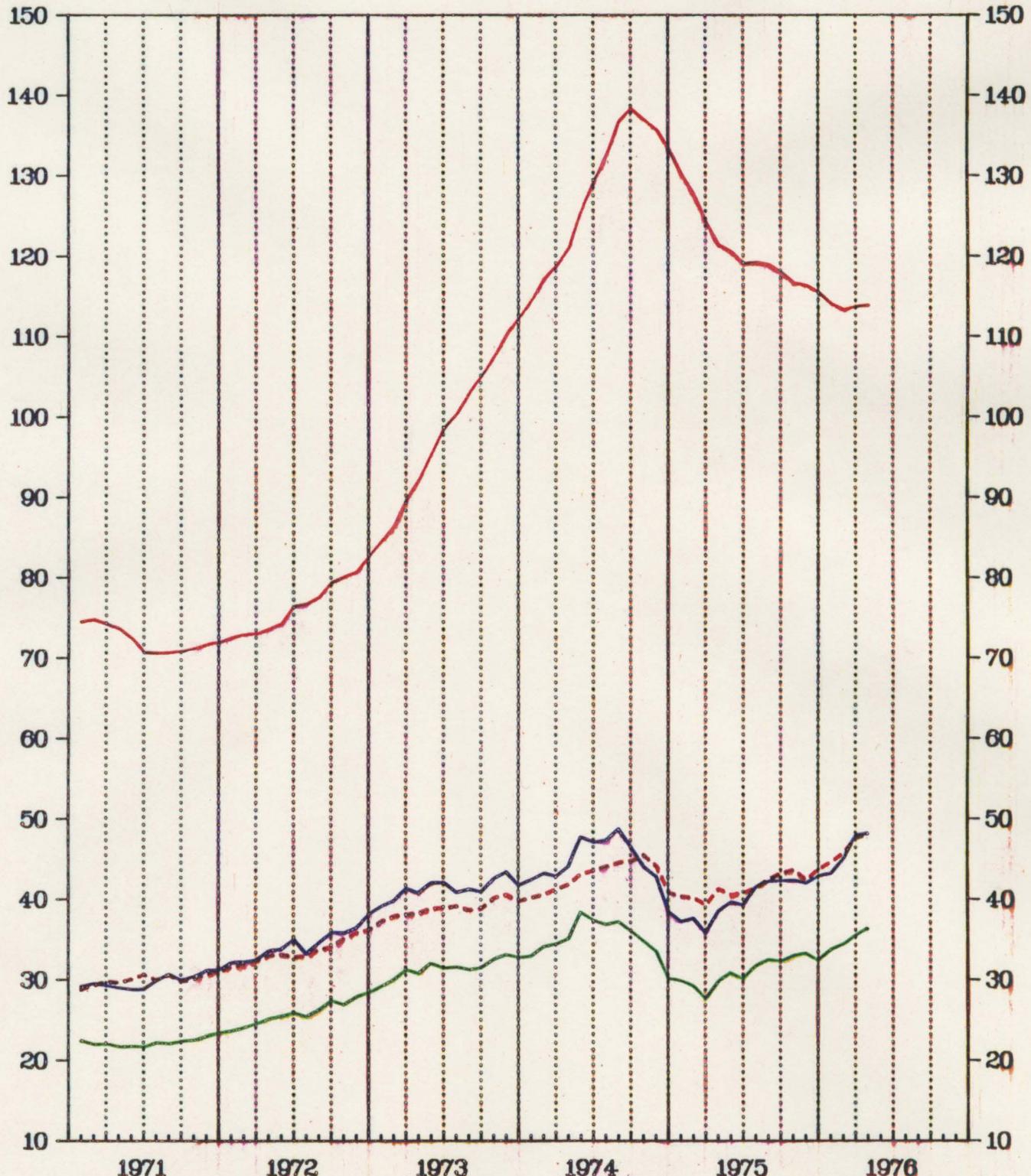
Durable Goods

Unfilled Orders
New Orders
Shipments - - -
New Orders, Excl.
Transportation

Billions
of Dollars

	This Period	Change Last Per.	Change Year Ago
Unfilled Orders	\$113.9	0.1%	-6.3%
New Orders	\$48.2	0.5%	25.4%
Shipments	\$48.0	1.0%	16.5%
New Orders, Excl. Transportation	\$36.4	2.4%	34.9%

Billions
of Dollars





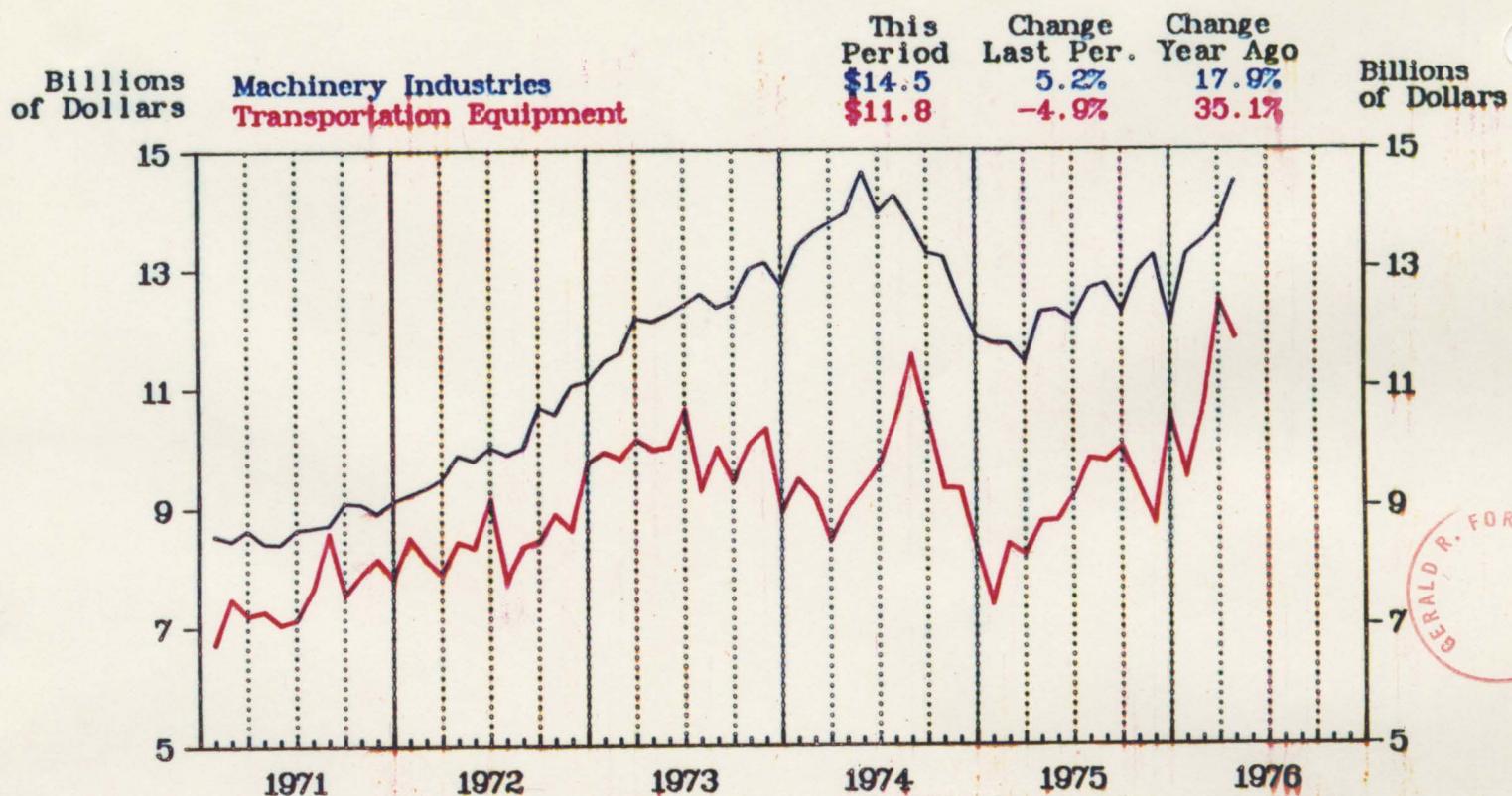
New Orders:

- A strong increase in the Machinery Industries was the major factor in the April rise in New Orders.
 - Up \$717 million to a near-record high of \$14.5 billion,
- Transportation Equipment was an offsetting sector, dropping \$603 million.
- Other Industries showed relatively small offsetting changes,

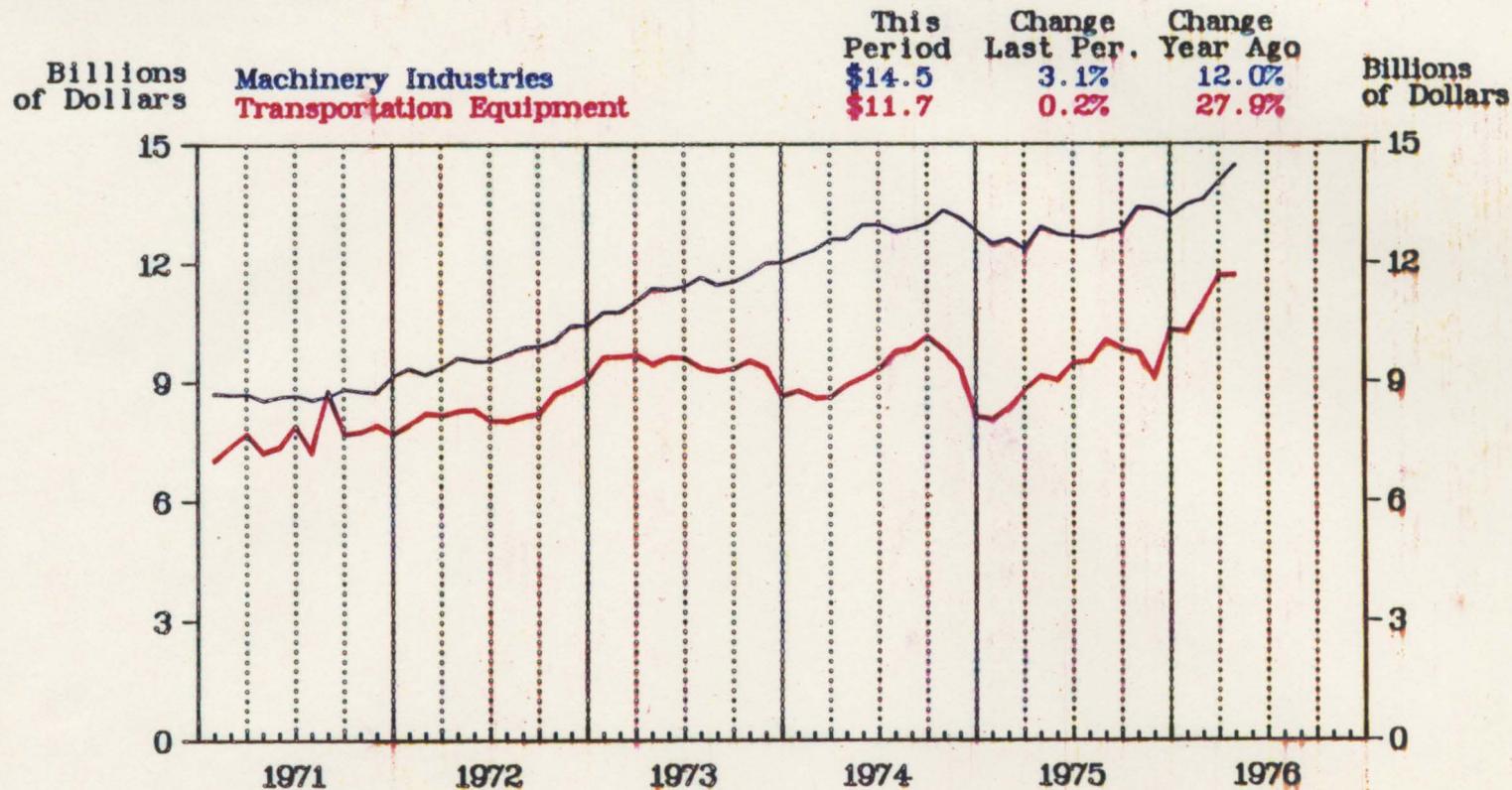
Shipments:

- Machinery Industries rose \$430 million, accounting for nearly all of the April increase.

A.4.4—Manufacturers' New Orders Durable Goods

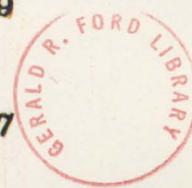


Manufacturers' Shipments Durable Goods



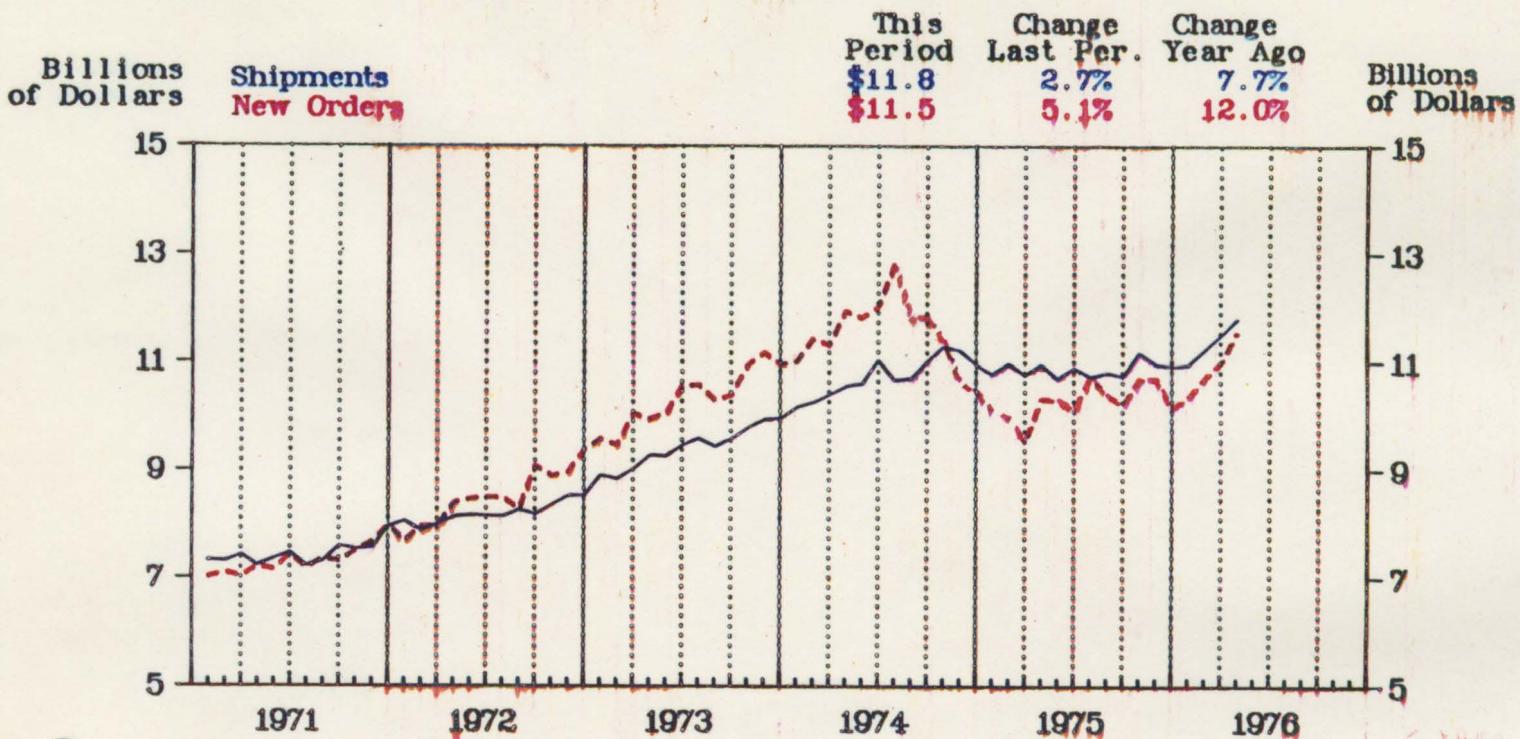
Source: Bureau of the Census

24 May 1976



A.4.4—Manufacturers' Shipments and New Orders

Capital Goods Nondefense Industries



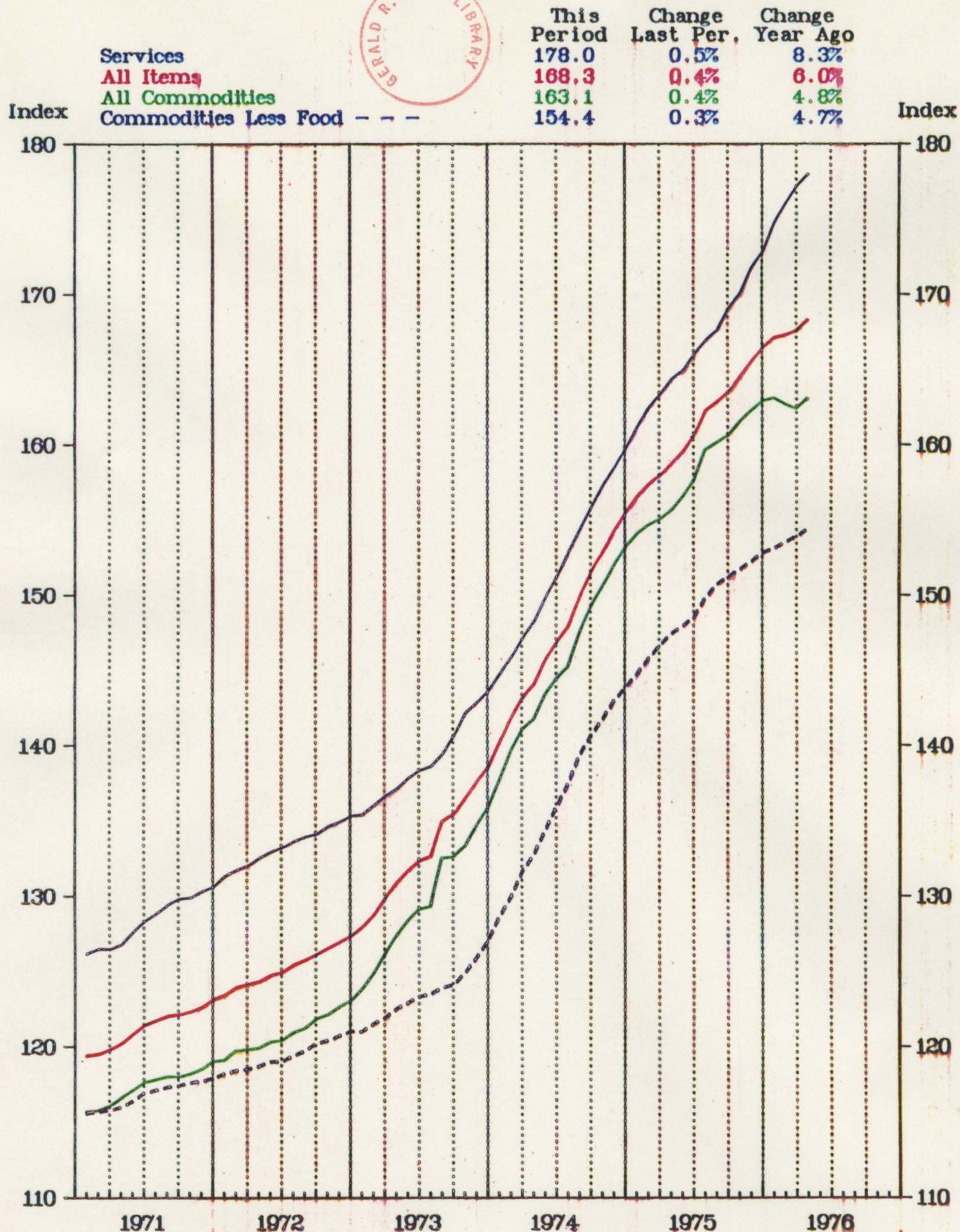
Source: Bureau of the Census
24 May 1976

- New Orders for Durable Goods rose 0.5 percent to \$48.2 billion in April; the fifth increase, but the smallest since last November.
 - A \$717 million increase in Machinery Industries offset a \$603 million decrease in Transportation Equipment.
 - Excluding Transportation, New Orders rose 2.4 percent to \$36.4 billion.
- Shipments advanced 1.0 percent to a new high of \$48.0 billion.
 - Machinery Industries accounted for \$430 million of the total April advance of \$465 million.
- Unfilled Orders remained virtually unchanged in April.
- New Orders for Nondefense Capital Goods rose sharply in April, up 5.1 percent.
 - At \$11.5 billion, New Orders were at their highest level since October 1974.
 - Shipments of Nondefense Capital Goods also increased significantly for the third straight month.



A.6.1-Consumer Price Index (1967=100)

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Source: Bureau of Labor Statistics

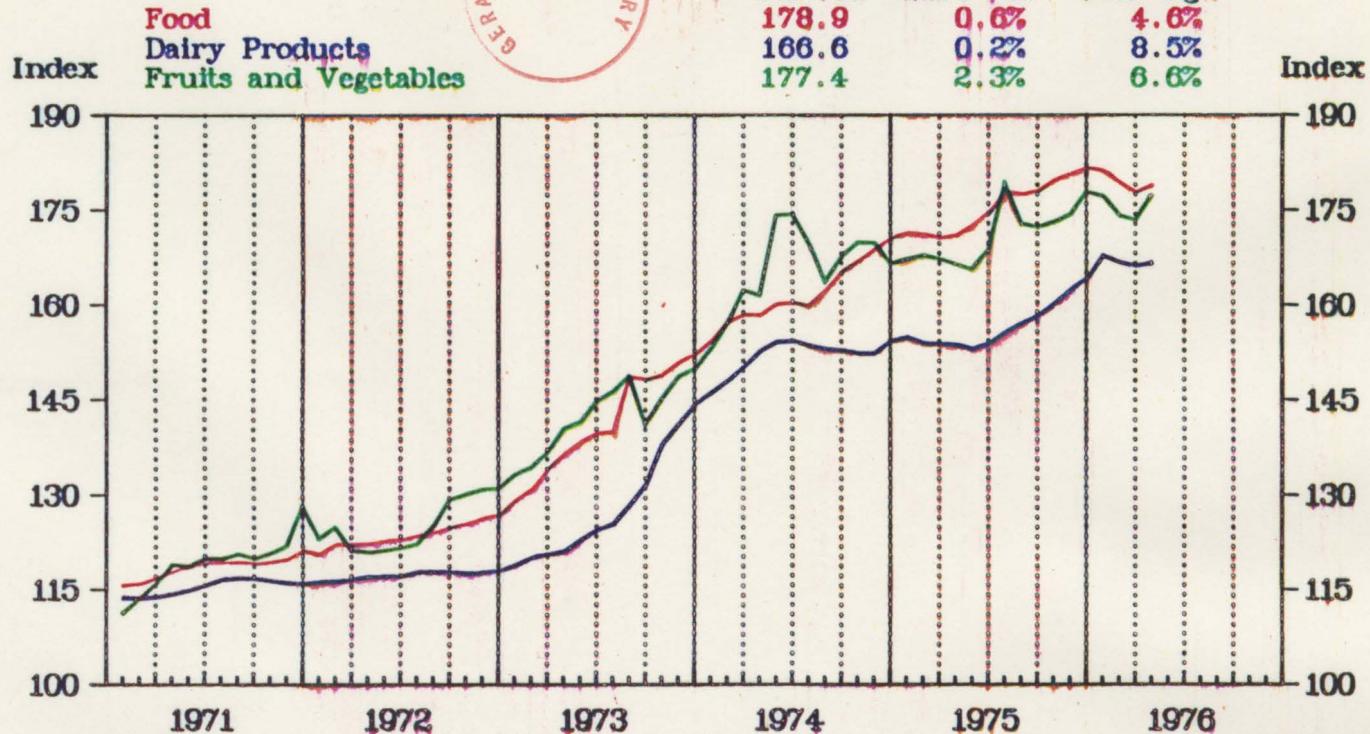
24 May 1976



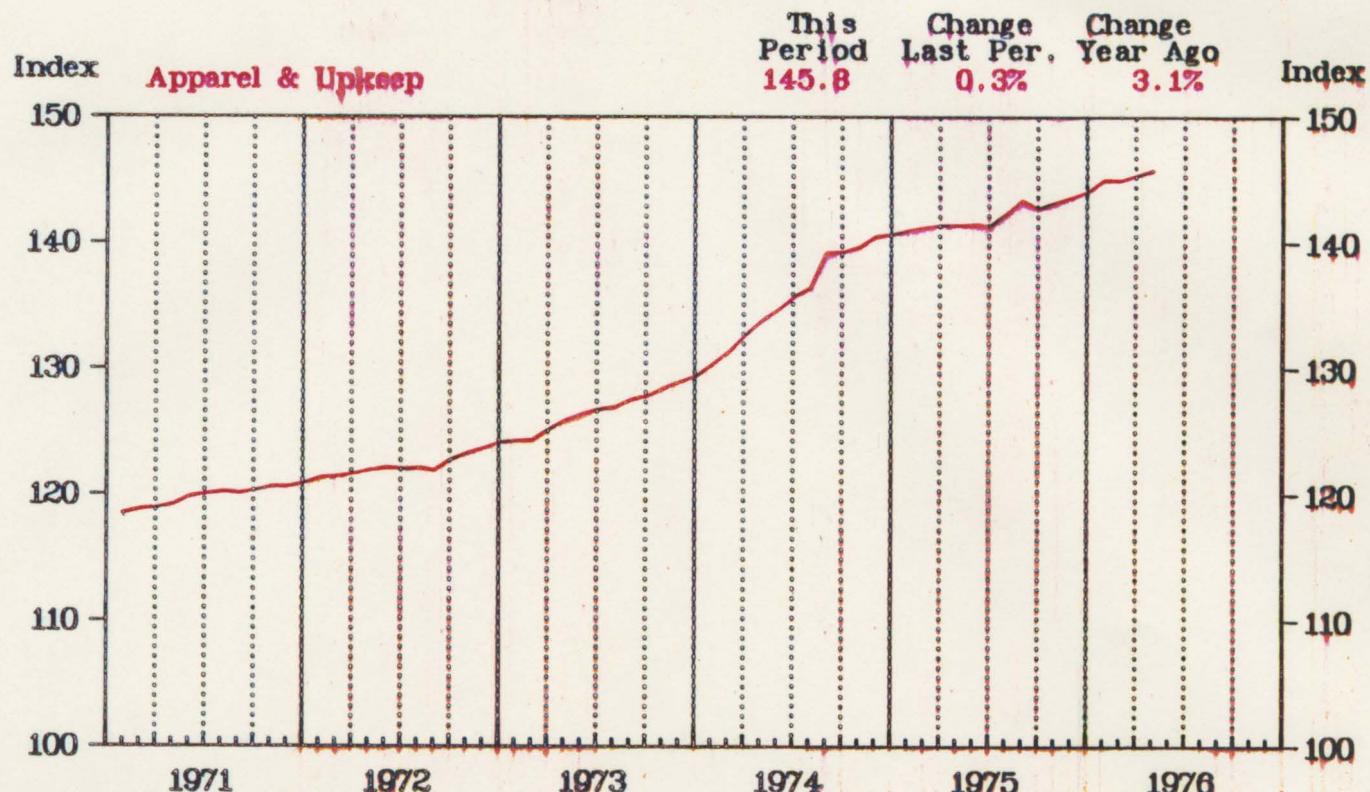
- Following rises of 0.1 percent and 0.2 percent in February and March, respectively, the Consumer Price Index for All Items rose a seasonally adjusted 0.4 percent in April.
- Chiefly responsible for the larger gain was the Food Index, which increased for the first time in 4 months.
- A slower rise in Services limited the increase in the Total Index.
- Spurred by the rise in Food, All Commodities rose for the first time in 3 months, up 0.4 percent.
- The Commodities Less Food Index continued its moderate pace, up 0.3 percent, a rate that has been maintained since last September.
- Following back-to-back increases of 0.7 percent in February and March, the Services Index rose 0.5 percent, the slowest pace since last August.
 - Smaller rises were reported for many services, particularly auto insurance rates, medical care, and charges for gas and electricity.

A.6.1—Consumer Price Index

Food and Selected Components



Apparel and Upkeep



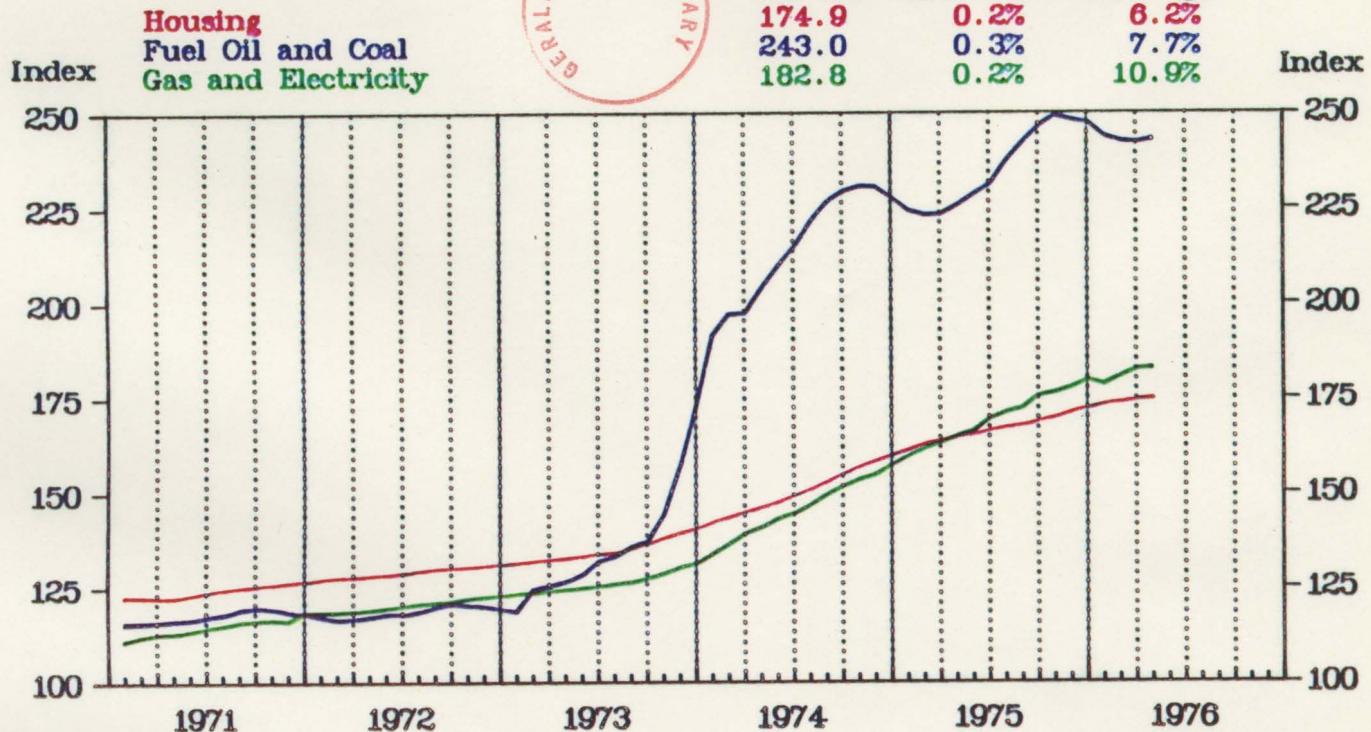
Source: Bureau of Labor Statistics

24 May 1976

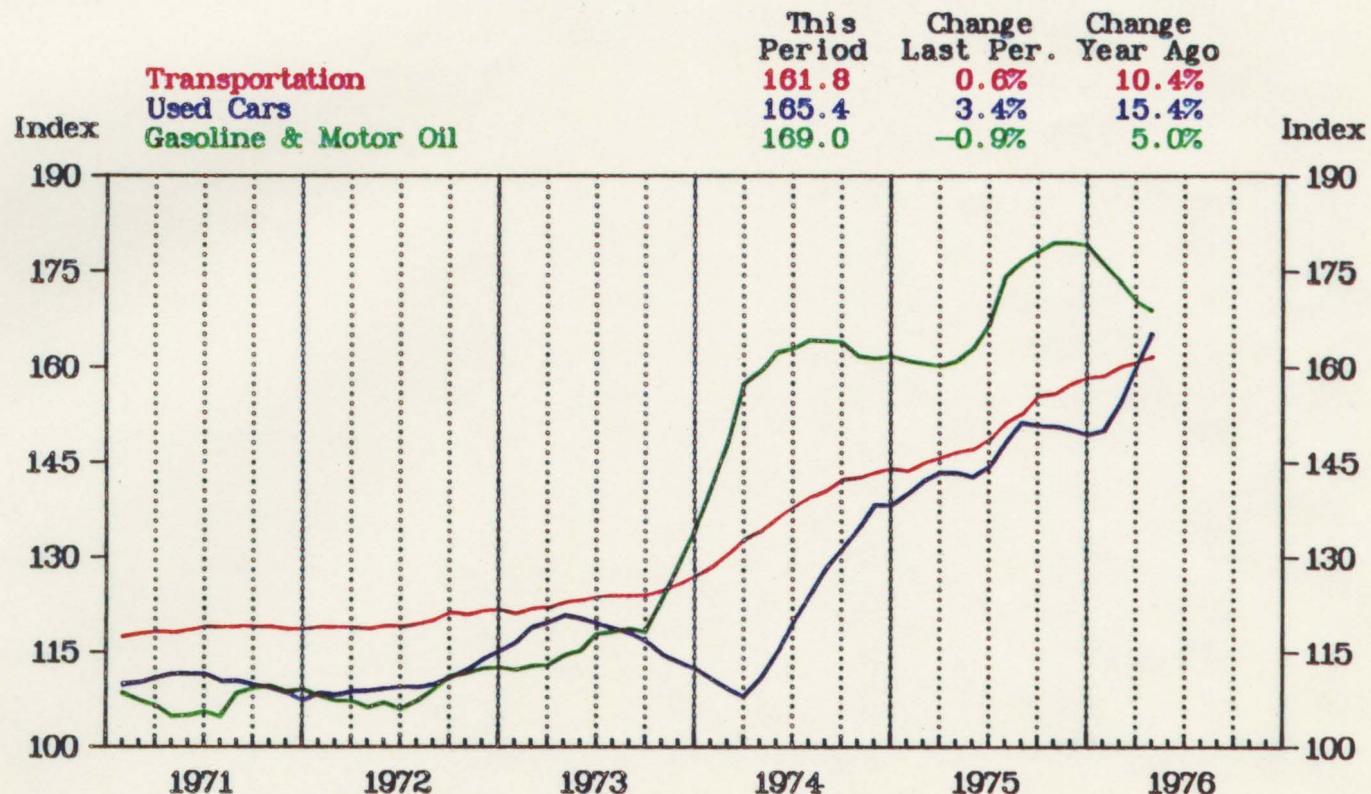


- Halting a 3-month decline totaling 2.0 percent, the Food Index rose 0.6 percent in April.
- Contributing to the April advance were sharply higher prices for Fruits and Vegetables, up 2.3 percent to 177.4, almost erasing declines reported in the first quarter.
- Dairy Products rose for the first time since January, up 0.2 percent.
- Apparel and Upkeep advanced 0.3 percent, the same as in March.

A.6.1—Consumer Price Index Housing and Selected Components



Transportation and Selected Components

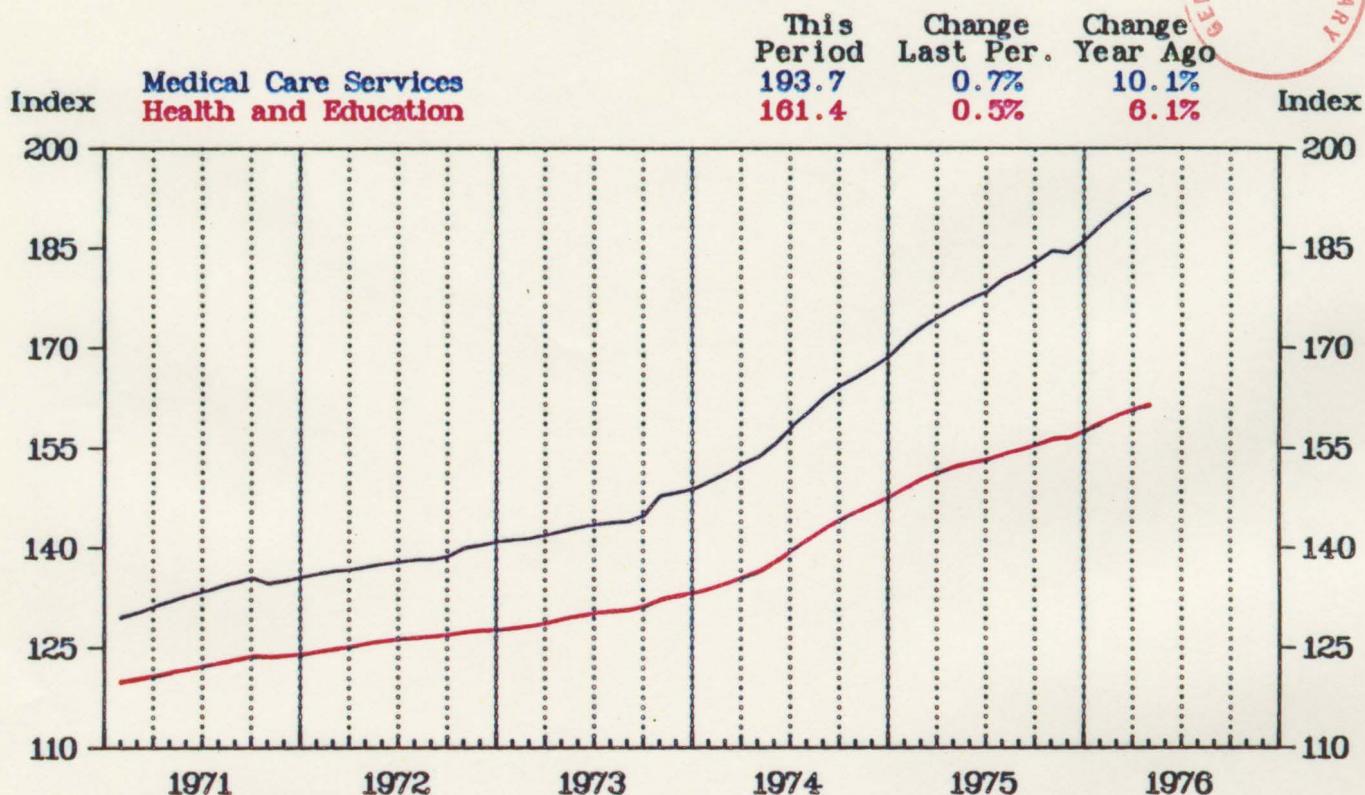


Source: Bureau of Labor Statistics

24 May 1976

A.6.1—Consumer Price Index

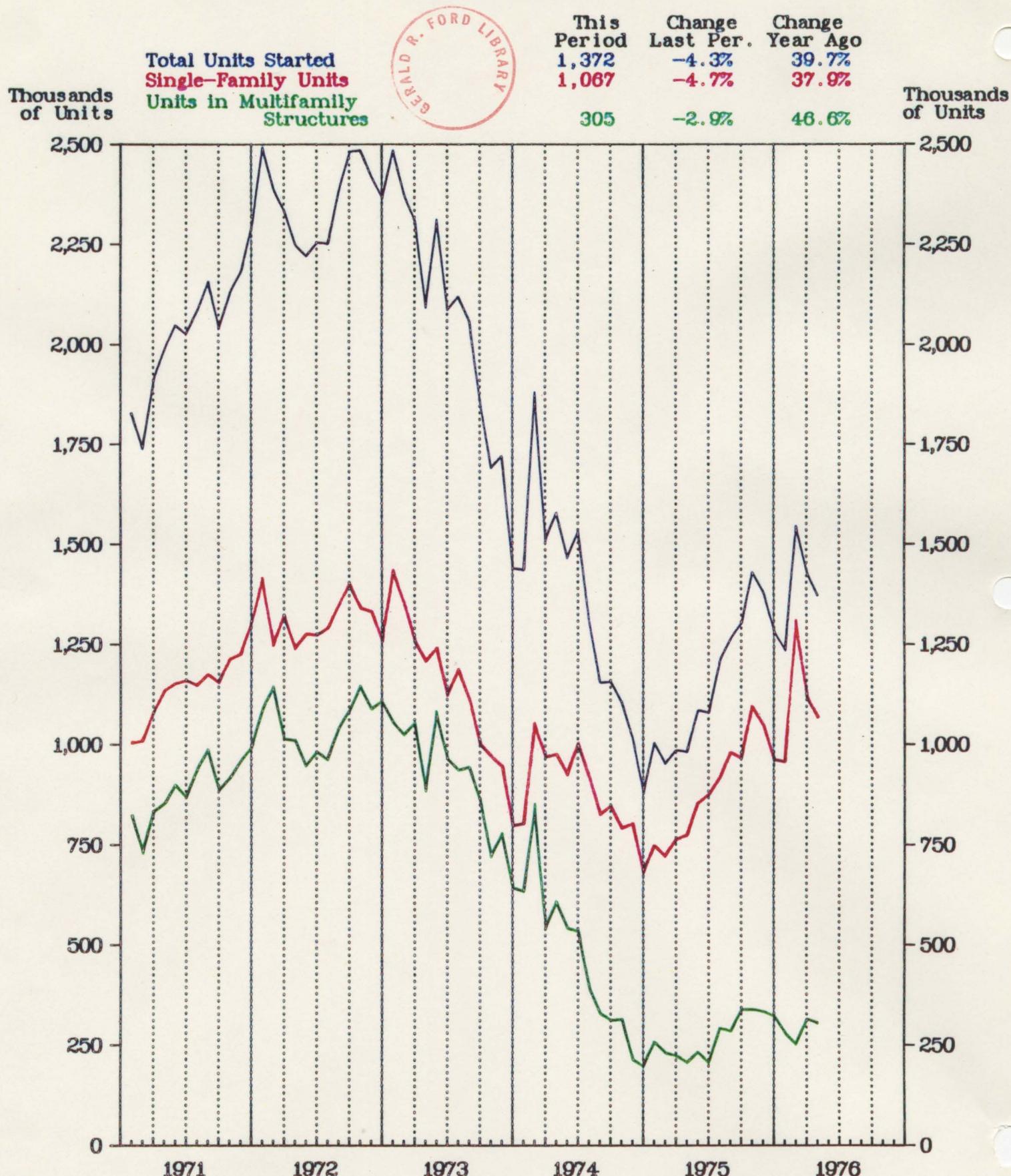
Health and Recreation



Source: Bureau of Labor Statistics
24 May 1976

- The cost of Housing rose 0.2 percent in April, half the 0.4-percent gain reported in March.
 - A slower rise in Gas and Electricity rates was a major factor, up 0.2 percent compared to a 1.1-percent gain in February and March.
 - Fuel Oil and Coal rose for the first time in 6 months, up 0.3 percent.
- Transportation costs rose 0.6 percent in April compared to a 0.4-percent increase in March.
 - Used Car prices, which have accelerated sharply in the last 3 months, rose a further 3.4 percent for a total gain of 10.3 percent since January.
 - Gasoline and Motor Oil declined for the fifth month in a row, but not as sharply as in the previous 3 months when an average decline of 1.5 percent was posted.
- Health and Recreation rose 0.5 percent, only slightly less than the 0.6-percent gain reported in March.
 - Medical Care Services rose 0.7 percent, somewhat slower than the average monthly increase of 1.1 percent since last November.

A.7.1—Privately-Owned Housing Units Started Annual Rates



Source: Bureau of the census
24 May 1976

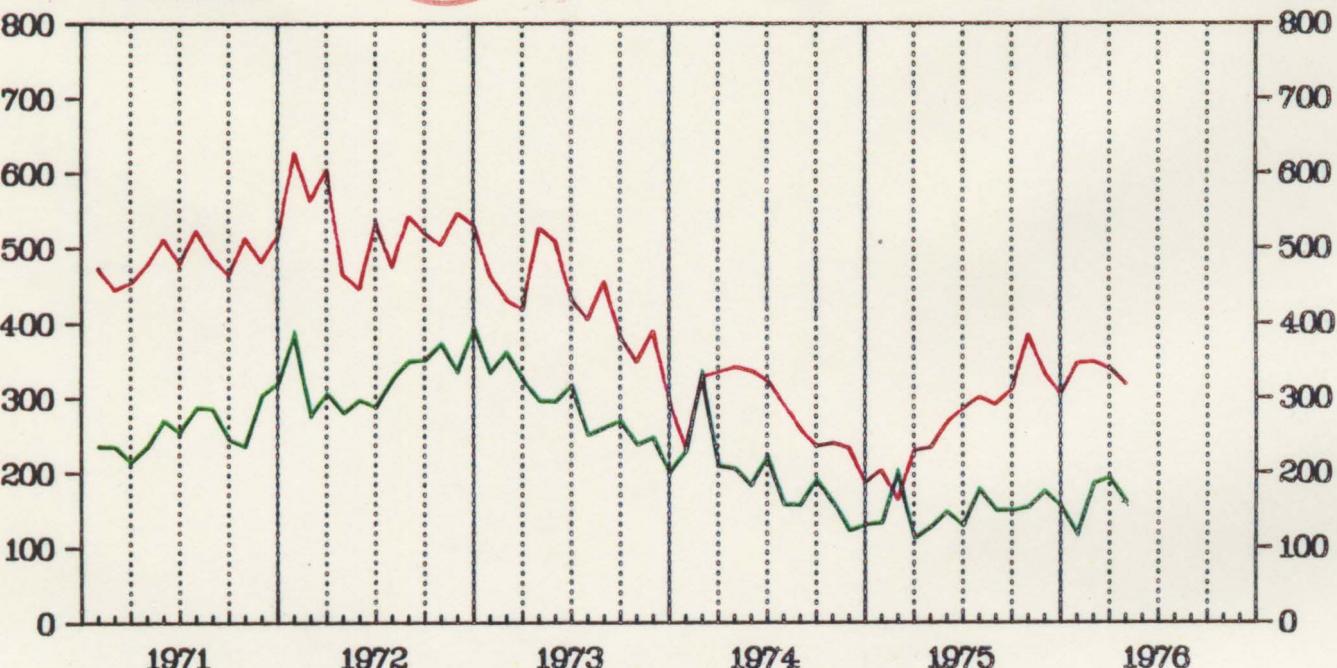
A.7.1—Privately-Owned Housing Units Started By Region

Thousands
of Units

West
Northeast



	This Period	Change Last Per.	Change Year Ago	Thousands of Units
	319	-6.2%	36.3%	
	180	-17.1%	26.0%	

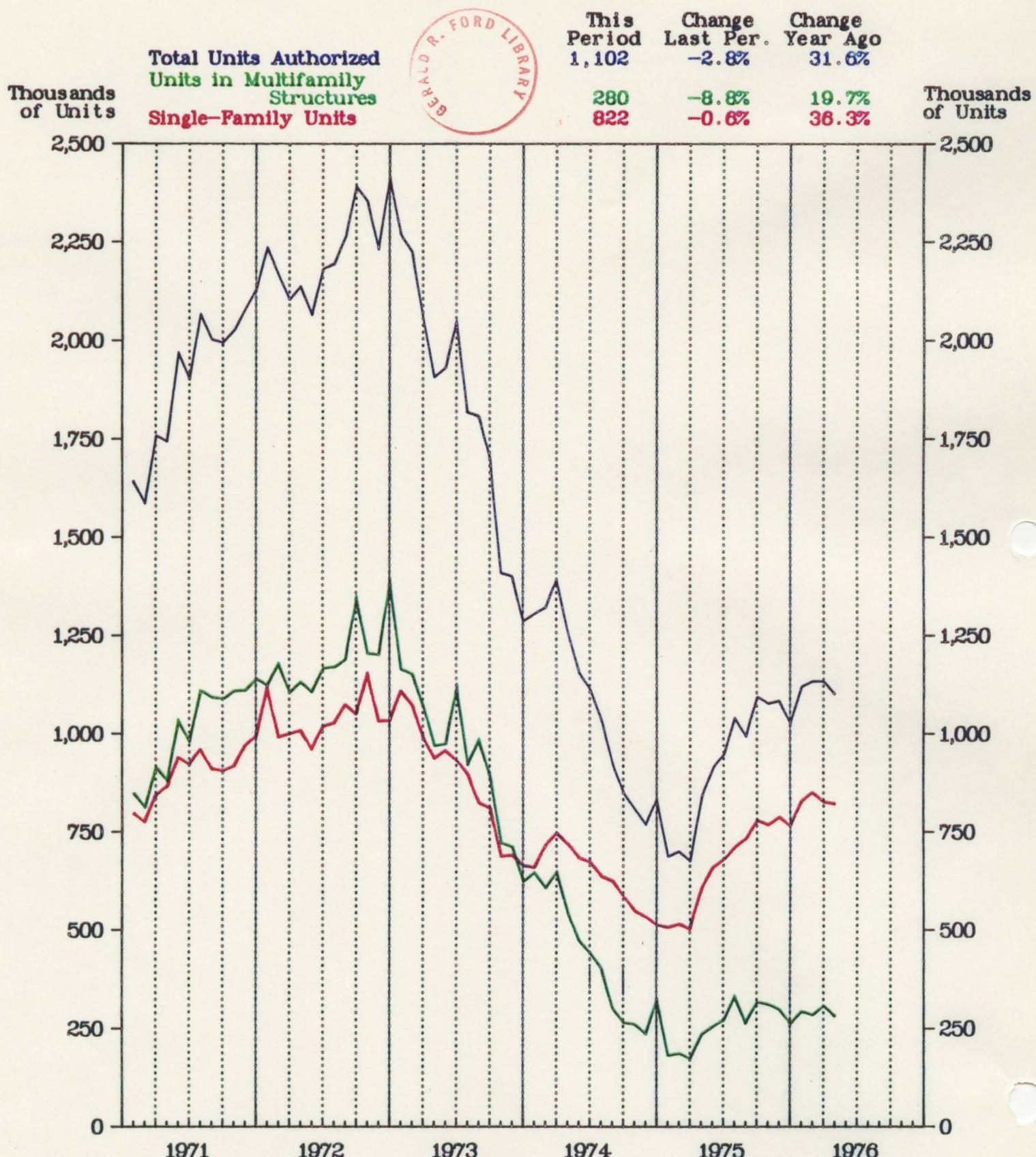


Source: Bureau of the Census
24 May 1976

- Privately-Owned Housing Units were started in April at a seasonally adjusted annual rate of 1,372,000, down 4.3 percent from March.
- The decline resulted from a 4.7-percent decrease in Starts of Single-Family Units and a 2.9-percent decline in Multifamily Unit Starts.
- During the first 4 months of 1976, 420,000 units were started compared to 288,900 units for the same period in 1975.
- Regionally, the West and Northeast accounted for the overall decline in Housing Starts.

A.7.1—Building Permits Issued for Privately-Owned Housing Units in 14,000 Permit-Issuing Places

Annual Rates

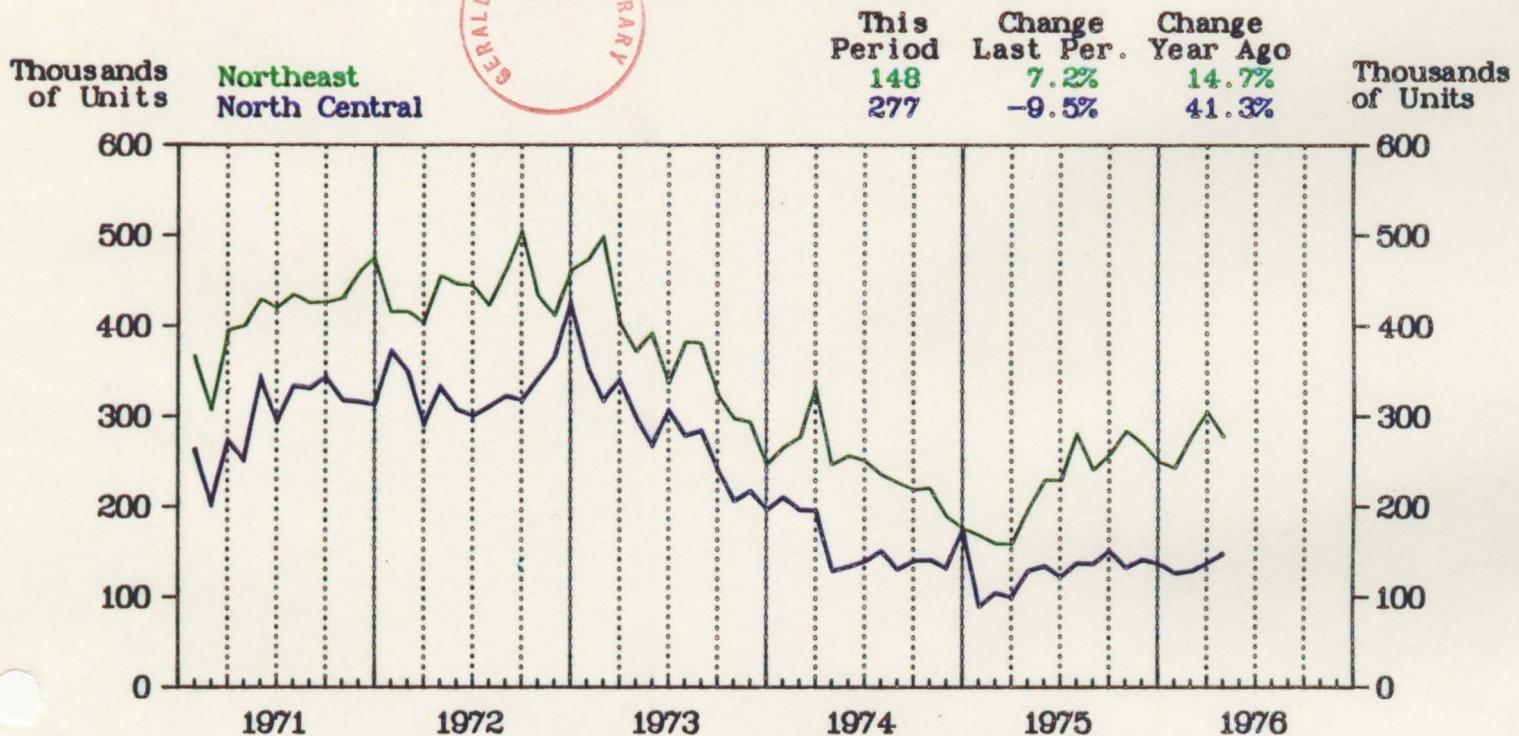


Source: Bureau of the Census

24 May 1976

A.7.1-Building Permits Issued for Privately-Owned Housing Units in 14,000 Permit-Issuing Places

By Region



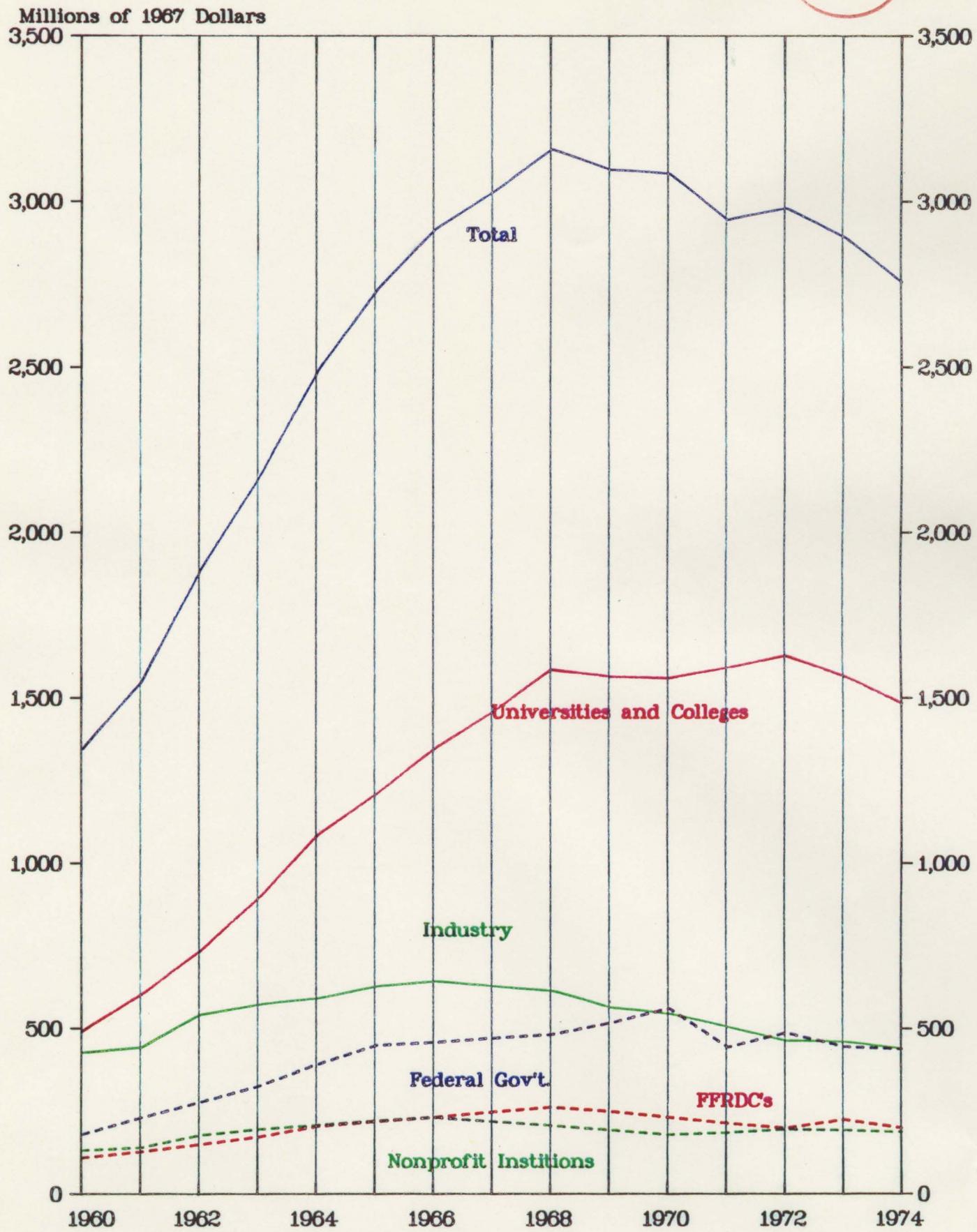
Source: Bureau of the Census
24 May 1976

- In April, Building Permits for New Privately-Owned Housing Units were issued at a seasonally adjusted annual rate of 1,102,000, down 2.8 percent from March.
- A 31.6-percent improvement over last April.
- A 27,000 decline in Permits for Units in Multifamily Structures accounted for 84 percent of the overall decrease.
- Regionally, the North Central showed a 9.5-percent drop, with the South and West registering moderate decreases.
- Permits in the Northeast were up 7.2 percent.

D.2.2-Basic Research Expenditures

By Performer: 1960 to 1974

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Source: National Science Foundation
24 May 1976

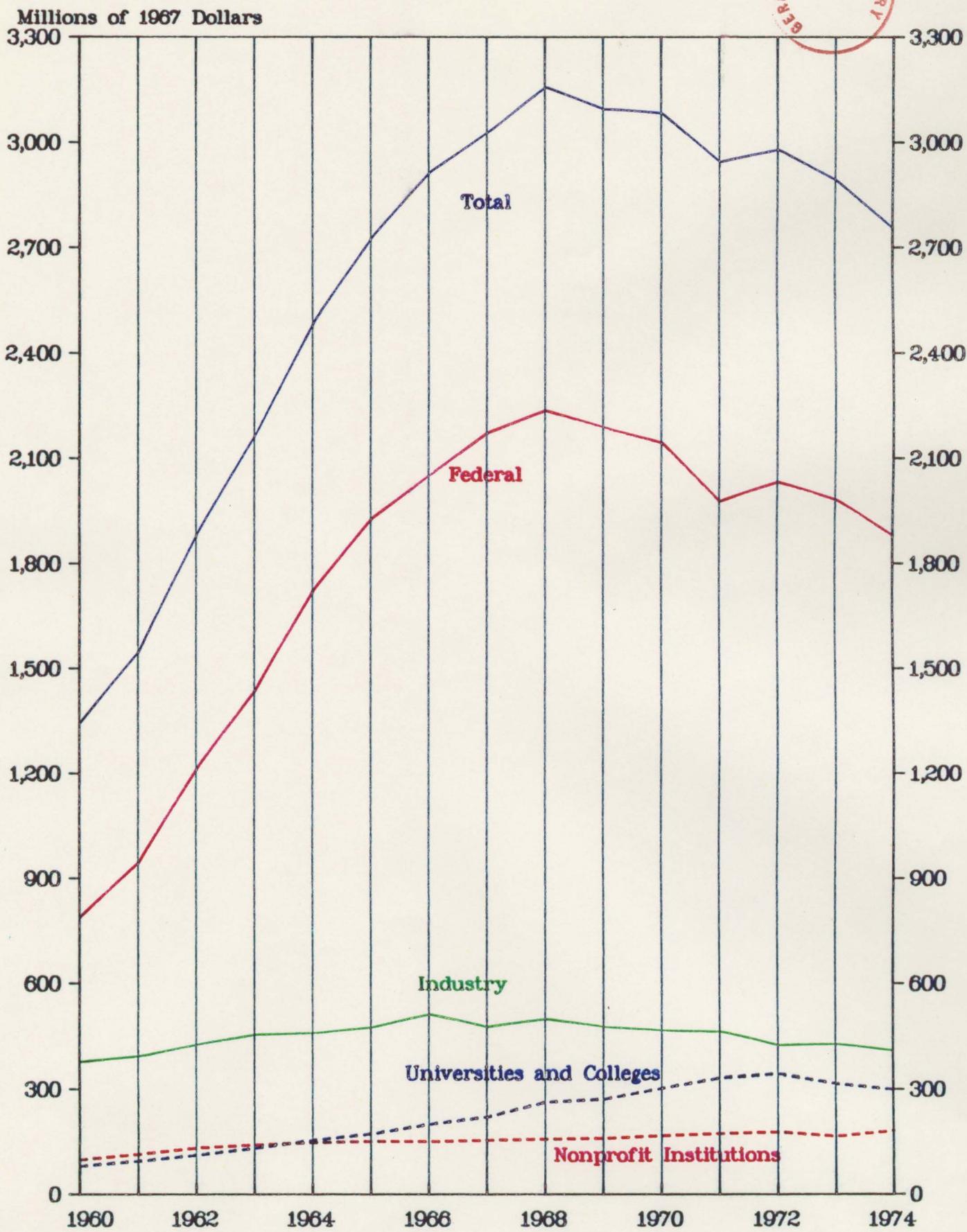


- Total expenditures for basic research, measured in constant 1967 dollars, leveled off in the late 1960's and by 1974 had declined 13 percent from the peak of \$3.2 billion in 1968.
 - The largest proportional decline between the year of peak funding and 1974 was in Private Industry which declined 31 percent from 1966.
 - Expenditures for basic research declined only 6 percent in Universities and Colleges.
-
- The distribution of the total funds expended for basic research changed significantly among the sectors during the 1960 to 1974 period.
 - In 1974, Universities and Colleges accounted for 54 percent of total expenditures, up from 37 percent in 1960.
 - Expenditures by Private Industry fell from 32 percent of the total to 16 percent from 1960 to 1974.

D.2.2-Basic Research Expenditures

By Source: 1960 to 1974

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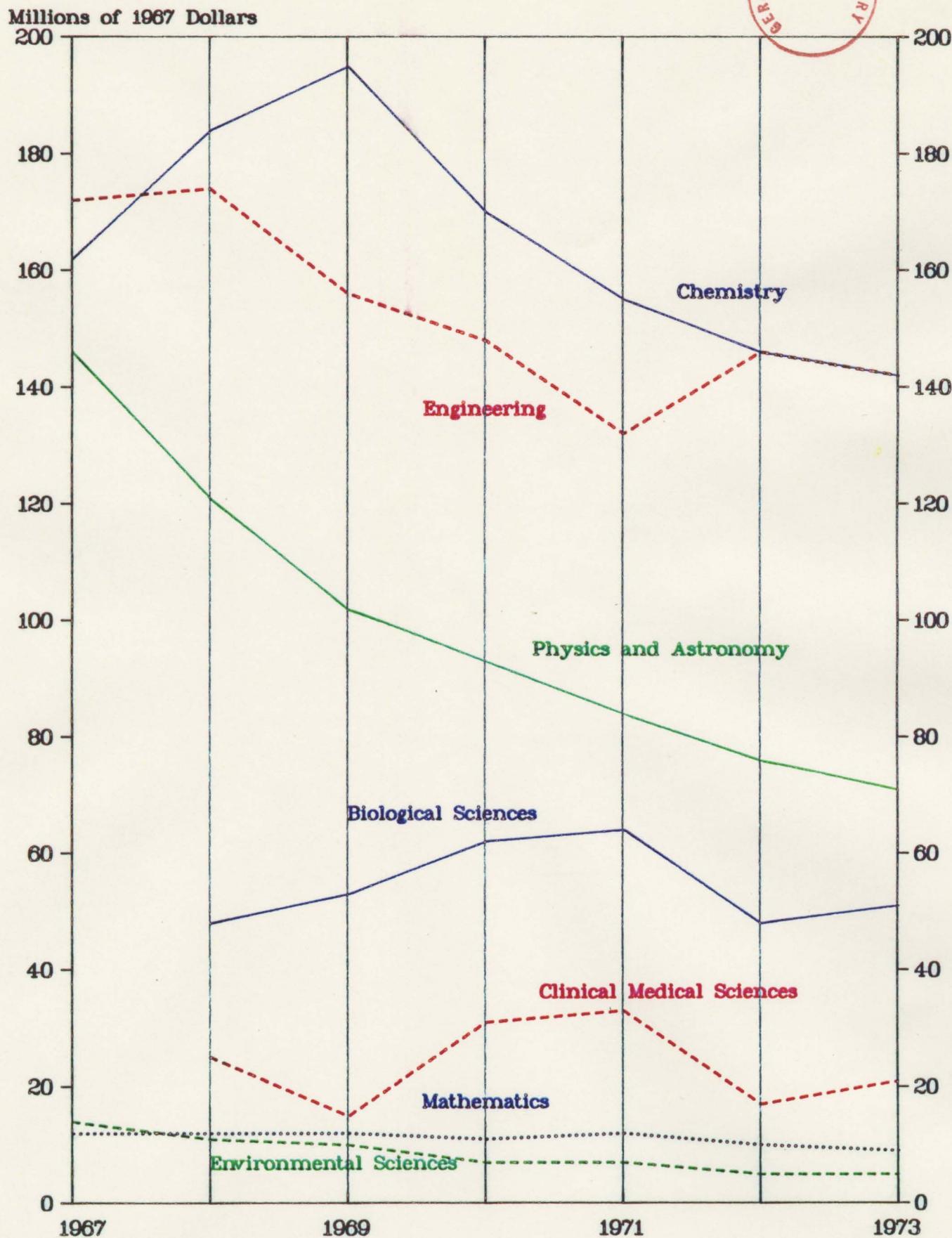
Source: National Science Foundation
24 May 1976



- In constant 1967 dollars, funding by all sources except Nonprofit Institutions declined with the largest absolute reductions occurring in Federal Government support.
 - Funds from the Federal Government in 1974 were down 16 percent from the peak funding year of 1968.
 - Funds supplied by the Universities and Colleges continued to out-pace inflation through 1972, but declined 13 percent by 1974.
- Universities and Colleges supplied 11 percent of total funding in 1974, nearly twice the 6-percent share in 1960.
- Federal support increased from 59 percent in 1960 to a high of 72 percent in 1967 before declining to 68 percent of the total in 1974.

D.2.2—Expenditures for Basic Research Selected Fields In Industry: 1960 to 1974

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- Basic research in industry is concentrated in the physical sciences.
 - In 1973, expenditures in the fields of chemistry, engineering, physics, and astronomy accounted for approximately 80 percent of total expenditures measured in constant 1967 dollars.
 - Expenditures in the physical sciences and engineering have declined significantly since the late 1960's.
 - Expenditures in the life sciences--clinical and biological --grew substantially in the late 1960's, before peaking in 1971 and then declining.