

**The original documents are located in Box 38, folder “Weekly Briefing Notes, 12/22/1975” of the William J. Baroody Files at the Gerald R. Ford Presidential Library.**

### **Copyright Notice**

The copyright law of the United States (Title 17, United States Code) governs the making of photocopies or other reproductions of copyrighted material. Gerald R. Ford donated to the United States of America his copyrights in all of his unpublished writings in National Archives collections. Works prepared by U.S. Government employees as part of their official duties are in the public domain. The copyrights to materials written by other individuals or organizations are presumed to remain with them. If you think any of the information displayed in the PDF is subject to a valid copyright claim, please contact the Gerald R. Ford Presidential Library.



OFFICE OF THE VICE PRESIDENT  
WASHINGTON

December 24, 1975

MEMORANDUM FOR MR. BAROODY

The Vice President has asked me to send this week's copy of the Weekly Briefing Notes. There will be no issue of the Weekly Briefing Notes for next week.

*Dick*

Dick Allison



WEEKLY BRIEFING NOTES  
FOR CALENDER YEAR 1975

TABLE OF CONTENTS

December 22, 1975

FREQUENCY LEGEND: W=Weekly; M=Monthly; Q=Quarterly; A=Annual; O=Other

SECTION A-General Economic Indicators

DATE SERIES LAST AP-  
PEARED IN BRIEFING NOTES

Part 1-National Income and Product

A.1.1 (Q) Gross National Product.....	4/21,5/27,7/21,8/25,10/28,11/24
A.1.2 (M) Personal Income.....	5/19,6/23,7/21,8/25,9/22,10/28,11/24
A.1.3 (Q) Corporate Profits.....	5/27,6/23,8/25,9/2,9/22,11/24
A.1.4 (Q) Federal Receipts and Expenditures.....	5/27,8/4,8/25,11/24
A.1.5 (Q) Business Investment.....	4/21,6/9,6/16,9/8,12/8

Part 2-Employment and Unemployment

A.2.1 (M) Unemployment Rate.....	5/5,6/9,7/7,8/4,9/8,10/6,11/10,12/8
A.2.2 (M) Duration of Unemployment.....	5/5,6/9,7/7,8/4,9/8,10/6,11/10,12/8
A.2.3 (W) Unemployment Insurance.....	4/21,5/27,6/30,9/15
A.2.4 (M) Labor Turnover.....	5/5,6/2,6/30,8/4,9/2,10/6,11/3,12/1
A.2.5 (M) Help Wanted Index.....	6/2,6/30,8/4,9/15,10/6,11/10,12/15

Part 3-Hours, Earnings and Productivity

A.3.1 (M) Average Workweek, Manufacturing.....	5/5,6/9,7/7,8/4,9/8,10/14,11/17,12/15
A.3.2 (M) Compensation Per Man-hour.....	4/21,5/5,6/9,7/7,8/4,11/17,12/15
A.3.3 (Q) Productivity Indices.....	6/2,8/4,8/11,9/2,10/28,12/1
A.3.4 (M) Real Earnings.....	4/28,5/27,6/23,7/28,8/25,9/22,10/28,11/24
A.3.5 (M) Work Stoppages.....	7/14,8/4,10/14,12/15

Part 4-Production and Trade

A.4.1 (W) Industrial Production Index.....	5/19,6/23,7/21,8/18,10/20,11/17
A.4.2 (W) Production of Primary Metals .....	4/28,6/9,6/16,7/14,8/11,9/15,10/14,11/17
A.4.3 (M) Production and Sales of Transportation Equipment.....	6/9,8/1,8/18,9/15,10/14,11/17,12/8
A.4.4 (W) Manufactures' Shipments, Inventories, and Orders.....	4/28,5/5,5/27,6/9,7/7,7/28,8/25,9/8,9/29,10/6,10/28,11/10,11/24,12/8
A.4.5 (Q) Capacity Utilization.....	4/28,7/28,10/20
A.4.6 (M) Retail Sales.....	4/21,5/12,6/16,7/14,8/11,8/18,9/15,10/20,11/17,12/15
A.4.7 (M) Wholesale Trade: Sales and Inventories.....	4/21,5/12,6/9,7/14,8/11,9/15,10/14,11/10,12/15
A.4.8 (M) Manufacturing and Trade Inventories and Sales.....	5/19,6/9,7/21,8/18,9/22,10/20,11/17
A.4.9 (Q) Manufactures' Evaluation of Their Inventories.....	7/7

Part 5-Foreign Trade and Balance of Payments

A.5.1 (M) Exports and Imports.....	4/28,6/2,6/30,8/4,9/2,9/29,11/3,12/1
A.5.2 (M) Manufacturers' Export Sales and Orders of Durable Goods.....	5/5,6/16,7/7,8/11,9/8,10/14,11/10,12/8
A.5.3 (Q) Balance of Payments.....	5/19,9/22
A.5.4 (A) Foreign Travel.....	6/30



Table of Contents-Continued

Part 6-Prices

A.6.1 (M) Consumer Price Index.....	4/28,5/27,7/28,8/25,9/22,10/26,11/24
A.6.2 (M) Wholesale Price Index.....	5/12,6/9,7/7,8/11,9/8,10/6,11/10,12/8
A.6.3 (W) Tuesday Spot Market Price Index.....	6/30,9/29

Part 7-Construction

A.7.1 (M) Housing Construction.....	4/21,5/19,6/16,6/23,7/21,8/18,8/25,9/22,10/20,11/17,11/24,12/15
A.7.2 (M) Value of New Construction Work Done.....	5/5,5/19,6/9,7/7,8/4,9/8,10/6,11/10,12/8

Part 8-Energy, Raw Materials, and Commodities

A.8.1 (W) Distribution of Electric Power.....	4/28
A.8.2 (M) Production and Consumption of Fossil Fuels....	5/19,11/3,12/1

Part 9-Agriculture

A.9.1 (M) Farm Income and Expenses.....	8/4,9/2,10/6,11/3,12/1
---	------------------------

Part 10-Money and Credit

A.10.1 (W) Money Stock Measures.....	5/5,6/16,8/18,9/29,10/28,12/15
A.10.2 (W) Bank Reserves.....	
A.10.3 (M) Consumer Credit.....	5/12,6/9,7/14,8/11,9/15,10/14,11/10,12/15
A.10.4 (W) Common Stock Prices.....	4/28,6/16,7/14,8/11,9/15,10/14
A.10.5 (W) U.S. Government Securities.....	4/28
A.10.6 (M) Business Credit.....	5/19,8/18,9/15,12/15
A.10.7 (W) Interest Rates.....	6/23,7/14,8/11,9/15,9/29,10/14,10/28,12/15

Part 11-Indicators of Business Activity

A.11.1 (M) Composite Index of Leading Indicators.....	5/5,6/2,6/30,8/4,9/2,10/6,11/3,12/1
A.11.2 (M) New Business Incorporations.....	7/14,7/28
A.11.3 (M) Number of Business Failures.....	7/28

Part 12-Transportation

A.12.1 (O) Commodity Transportation.....	12/1
--	------

Table of Contents-Continued

Section B-General Social Indicators

Part 1-Population

B.1.1	Population Estimates	
	(M)-Total Population.....	4/28
	(A)-Total Population by Age, Sex, Race.....	12/8
	(A)-Rate of Growth.....	
	(A)-Components of Change (Birth, Death, Net Immigration).....	5/12,11/17
	(A)-Abortions.....	
	(A)-Total Fertility.....	6/2
	(O)-Population Projections.....	4/28
B.1.2	Population Distribution	
	(O)-Population by Size of Place.....	
	(O)-Population in Rural and Urban Areas.....	9/8
B.1.3	Migration	
	(A)-Recent Movers.....	10/28
	(A)-Migration by Region.....	

Part 2-The Family

B.2.1	Living Arrangements, Selected Characteristics	
	(A)-Age, Sex, and Race.....	
	(A)-Single Person Households.....	
	(A)-Children Living With Single Parents.....	
	(A)-Average Family Size.....	6/16
B.2.2	Family Formation and Dissolution	
	(A)-Marital Status of the Population.....	
	(M)-Marriage and Divorce Rates.....	6/30
	(A)-Marriages Ending in Divorce.....	
B.2.3	(O)-Attitudes Towards Family Life	

Part 3-Health

B.3.1	Life Expectancy	
	(A)-At Birth.....	6/30
	(A)-At Selected Ages.....	6/30
	(M,A)-Death Rates by Cause.....	6/30,11/17
	(A)-Leading Causes of Death.....	7/28
	(M,A)-Infant Mortality.....	6/2
B.3.2	Morbidity	
	(M)-Communicable Diseases.....	
	(A)-Acute Illness.....	12/15
B.3.3	Disability	
	(O)-Days of Disability by Type.....	12/15
	(O)-Institutionalized Population.....	
	(A)-Disability by Degree of Limitation and Cause.....	
	(A)-Short-Term Disability.....	
B.3.4	Health Status	
	-Nutrition	
	(O) o Dietary Intake.....	
	(O) o Clinical Measurements.....	
	(O) Obesity.....	
	-Drugs	
	(M) o Drug Deaths.....	
	(M) o Drug Abuse Episodes.....	
	(A)-Liquor Consumption.....	
	(A)-Smoking.....	10/20
	(O)-Physical Fitness.....	
	(O)-Perceived Health Status.....	

Table of Contents-Continued

B.3.5	Health Care Delivery	
	(A)-Physician and Dental Visits.....	8/18
	(A)-Costs and Expenditures.....	
	(A)-Facilities.....	8/18
	(A)-Personnel.....	
	(O)-Attitudes Toward Health Care.....	
Part 4-Education		
B.4.1	Educational Achievement, Selected Characteristics	
	(O)-Math, Science, Reading, Writing.....	
	(O)-Music, Art, Literature, Citizenship.....	
B.4.2	Attainment	
	(A)-High School Graduation Rate.....	5/5,6/30
	(A)-The High School Educated Population by Race and Sex.....	
	(A)-College Educated Population by Race and Sex.....	
B.4.3	School Enrollment	
	(A)-Primary and Secondary School.....	
	(A)-Preprimary by Age, Race, Income.....	
	(A)-Modal Grade Enrollment by Sex, Race and Age.....	12/8
	(O)-High School Students Expecting to go to College.....	9/29,11/10
	(O)-College Entrance Rates by Sex, Race, and Socioeconomic Status.....	6/30
	(A)-College Enrollment.....	9/8,12/8
	(O)-Participation in Adult Education.....	
B.4.4	Educational Facilities and Personnel	
	(A)-Schools, Classrooms.....	12/8
	(A)-Teachers, Administrative, Others.....	
B.4.5	Costs and Expenditures	
	(O)-Expected Student Expenses, Higher Education.....	7/7
	(A)-Expenditures by Level of Government.....	
Part 5-Work		
B.5.1	Labor Force, Employment and Unemployment	
	(A)-Labor Force Participation.....	
	(A)-Part-time, Part-year Workers.....	5/12
	(A)-Employment by Occupation.....	
	(M,A)-Unemployment.....	
	(Q)-Discouraged Workers.....	
	(A)-Labor Union Membership.....	8/18
B.5.2	Earnings	
	(A)-Median Earnings.....	
B.5.3	Working Conditions	
	(A)-Regular and Overtime Hours.....	
	(A)-Work Injuries by Occupation.....	9/15
	(O)-Time, Distance, and Mode of Transportation to Work.....	
B.5.4	Benefits	
	(O)-Vacations, Holidays.....	
	(A)-Benefit Plans.....	
B.5.5	Retirement	
	(A)-Persons Retiring From Work.....	
	(O)-Work Life Expectancy.....	
	(A)-Retirement Benefits.....	

Table of Contents-Continued

Part 6-Income, Consumption, and Wealth	
B.6.1	Income Levels
	(A)-Median Family Income..... 7/21
	(A)-Composition of Family Income.....
	(A)-Per Capita Income.....
B.6.2	Distribution of Income
	(A)-Age, Race, and Sex.....
	(A)-Regional Differences.....
	(A)-Income Dispersion .....
B.6.3	Poverty..... 7/21
B.6.4	Consumption
	(Q)-Personal Consumption Expenditures.....
	(A)-Consumption of Durable Goods..... 7/14
B.6.5	Wealth
	(O)-Wealth and Net Worth of Consumer Units.....
	(O)-Composition of Wealth.....
B.6.6	Consumer Borrowing and Debt
	(A)-Amount of Debt Outstanding.....
	(A)-Debt/Income Ratio.....
B.6.7	Consumer Attitudes.....
	(M)-Attitudes Toward Energy Use..... 7/21
	(Q)-Attitudes Toward the Economy..... 7/14, 10/20, 11/24
Part 7-Housing	
B.7.1	Housing Conditions
	(A)-Average Size of Households.....
	(A)-Households Lacking Selected Facilities, by Size, Race, Tenure, and Location..... 11/3
	(A)-Average Number of Persons Per Room.....
B.7.2	Home Tenure
	(A)-Single Family Dwellings..... 9/2
	(A)-Mobile Homes.....
	(A)-Condominiums and Other Multi- Unit Structures.....
	(A)-Vacation Homes.....
B.7.3	Cost and Expenditures
	(A)-Average Mortgage Payments.....
	(A)-Upkeep and Maintenance..... 10/20
	(A)-Average Rental Payments.....
	(M)-Median Price for New One-Family Homes..... 5/19
B.7.4	Attitudes Towards Housing and the Community..... 11/3
Part 8-Leisure and Recreation	
B.8.1	Use of Leisure Time.....
B.8.2	Recreation
	(O)-Outdoor (Social, Active Sports, etc)..... 10/6
	(A,O)-Indoor (Television, Visiting, Other).....
Part 9-Public Safety	
B.9.1	Crimes Known to Police
	(Q,A)-Violent..... 6/2, 7/28, 11/24
	(Q,A)-Property..... 7/28, 11/24
B.9.2	Victims of Crime, Selected Characteristics
	(A)-Violent..... 6/2
	(A)-Property..... 9/29
B.9.3	(O) Fear of Crime, Selected Characteristics.....
B.9.4	Police Activity
	(A)-Persons Arrested by Charge..... 11/24

Table of Contents-Continued

(A)-Offenses Cleared..... 6/2,11/24

B.9.5 Judicial Activity

(A)-Persons Sentenced for  
Federal Crimes.....

B.9.6 Prisoners: Adults and Juveniles

(A)-Prisoners by Sentence.....

(A)-Average Length of Sentence.....

(A)-Persons Executed and  
Sentenced to Death.....

(A)-Average Prison Population.....

B.9.7 (A) Expenditures for Administration  
of Criminal Justice.....



Table of Contents-Continued

SECTION C-Government Activity

Part 1-Social Welfare and Security

C.1.1 Social Security (OASDHI)

(M) -Current Beneficiaries..... 5/12

(M) -New Beneficiaries..... 5/12

(M) -Average Payment.....

C.1.2 Old Age Assistance

(M) -Benefits Paid..... 11/3

(M) -Recipients..... 11/3

C.1.3 Aid to the Disabled

(M) -Blind..... 11/3

(M) -Deaf.....

(M) -Other.....

C.1.4 Aid to Families with Dependent Children

(M) -Recipients..... 9/15

(M) -Benefits..... 9/15

C.1.5 Unemployment Insurance Coverage

(M) -Benefits Paid.....

(M) -Recipients.....

C.1.6 Housing Assistance

(M) -Recipients.....

(M) -Benefits.....

C.1.7 Food Stamps

(M) -Recipients.....

(M) -Benefits.....

C.1.8 Aid to Disaster Victims

(A) -Recipients.....

(A) -Benefits.....

C.1.9 Veterans Benefits

(M) -Recipients.....

(M) -Benefits.....

Part 2-Equal Opportunity

C.2.1 Equal Employment Opportunity

(A) -Minority Employment.....

(A) -Earnings, Promotions, etc.....

C.2.2 School Desegregation

(A) -Students Attending Predominantly  
Minority Schools.....

(A) -Public/Private Enrollment  
and Control.....

Part 3-Government Operation

C.3.1 Federal Employment

(M) -Employees.....

(M) -Payroll.....

C.3.2 State and Local Employment

(M) -Employees..... 7/28

(M) -Payroll..... 9/2

Table of Contents-Continued

SECTION D-Environment, Science, Culture

Part 1-Environment

D.1.1 Air Quality

- (A) -Amount of Pollutants Released  
Into the Atmosphere.....
- (A) -Ambient Air Quality, Nationwide,  
Major Cities.....
- (O) -Perceived Quality.....

D.1.2 Water Quality

- (A) -Miles of Streams Meeting EPA Standards..... 7/28
- (A) -Oil Spills, Fish Kills.....
- (O) -Eutrophication of Lakes..... 7/28

D.1.3 (O) Hazardous Substances

- (A) -Amounts Produced.....
- (A) -Concentration in Biosphere.....

D.1.4 Ecological Balances

- (A) -Endangered Species (Plant and Animal).....
- (O) -Critical Areas (Coastal Zones).....
- (A) -Land/People Density.....

Part 2-Science

D.2.1 Professionals in Basic Research

- (A) -By Speciality..... 8/25
- (A) -Person Years of Scientists,  
Engineers Engaged in R&D.....

D.2.2 Expenditures for Research and Development

- (A) -Private Industry.....
- (A) -Government.....

D.2.3 Science Achievement in Schools

- (O) -Secondary Schools.....
- (O) -Higher Education.....

D.2.4 Public Attitudes  
Toward Science and Technology.....

Part 3-Culture

D.3.1 (O) Persons Employed in Artistic Professions.....

D.3.2 (O) Children's Skill and Appreciation of  
Literature, Arts, Music.....

D.3.3 Participation in Cultural Activities

- (A) -Voluntary Organizations.....
- (A) -Travel.....
- (A) -Hobbies, Sports, Music, etc.....

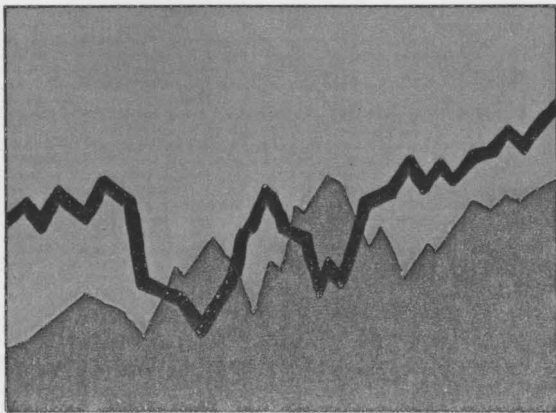
D.3.4 Attendance at Cultural Events

- (A) -Plays, Galleries, Motion Pictures.....
- (A) -Concerts, Museums, etc.....

Table of Contents-Continued

SECTION E-Selected Subjects

E.0.1 (A) -Spanish Origin Population..... 8/11  
E.0.2 (A) -Metropolitan and Nonmetropolitan Population.... 10/14



***WEEKLY  
BRIEFING NOTES  
ON U.S. DOMESTIC  
DEVELOPMENTS***

*Prepared for the President  
and the Vice President*

December 22, 1975



**COMPILED BY THE FEDERAL STATISTICAL SYSTEM**

---

---

**Coordinated by the Bureau of the Census  
at the request of the Statistical Policy Division,  
Office of Management and Budget**

**Vincent P. Barabba, Director  
Bureau of the Census**

**Joseph W. Duncan,  
Deputy Associate Director  
for Statistical Policy  
Office of Management and Budget**



# **SOURCES OF DATA**

## **Personal Income**

U.S. Department of Commerce, Bureau of Economic Analysis, "Survey of Current Business"

## **Real Earnings**

U.S. Department of Labor, Bureau of Labor Statistics, "Employment and Earnings Statistics for the United States"

## **Industrial Production Index**

Board of Governors of the Federal Reserve System, "Industrial Production and Related Data" G.12.3

## **Manufacturers' Shipments and Orders - Advance Report on Durable Goods**

U.S. Department of Commerce, Bureau of the Census, "Manufacturers' Shipments, Inventories and Orders, Series M3-1"

## **Manufacturing and Trade Inventories and Sales**

U.S. Department of Commerce, Bureau of Economic Analysis, "Survey of Current Business"

## **Balance of Payments**

U.S. Department of Commerce, Bureau of Economic Analysis, "Survey of Current Business"

## **Consumer Price Index**

U.S. Department of Labor, Bureau of Labor Statistics, "The Consumer Price Index"

## **Housing Construction**

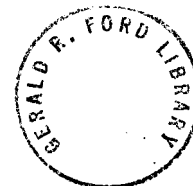
U.S. Department of Commerce, Bureau of the Census, "Construction Reports," Series C

## **Housing Sales - Existing Homes**

National Association of Realtors, Department of Economic Research, "Existing Home Sales"

## **Consumer Attitudes**

University of Michigan Survey Research Center, Institute for Social Research



# TABLE OF CONTENTS

SERIES	WEEKLY	MONTHLY	QUARTERLY	ANNUAL	OTHER
<b>SECTION A—General Economic Indicators</b>					
<b>Part 1—National Income and Product</b>					
A.1.1 Gross National Product .....			X		
A.1.2 Personal Income .....		X			
A.1.3 Corporate Profits .....			X		
A.1.4 Federal Receipts and Expenditures .....			X		
A.1.5 Business Investment .....			X		
<b>Part 2—Employment and Unemployment</b>					
A.2.1 Unemployment Rate .....		X			
A.2.2 Duration of Unemployment .....		X			
A.2.3 Unemployment Insurance .....	X				
A.2.4 Labor Turnover .....		X			
A.2.5 Help Wanted Index .....		X			
<b>Part 3—Hours, Earnings and Productivity</b>					
A.3.1 Average Workweek, Manufacturing .....		X			
A.3.2 Compensation Per Man-hour .....		X			
A.3.3 Productivity Indexes .....			X		
A.3.4 Real Earnings .....		X			
A.3.5 Work Stoppages .....		X			
<b>Part 4—Production and Trade</b>					
A.4.1 Industrial Production Index .....		X			
A.4.2 Production of Primary Metals .....	X				
A.4.3 Production and Sales of Transportation Equipment .....		X			
A.4.4 Manufacturers' Shipments, Inventories, and Orders .....		X			
A.4.5 Capacity Utilization .....			X		
A.4.6 Retail Sales .....		X			
A.4.7 Wholesale Trade: Sales and Inventories .....		X			
A.4.8 Manufacturing and Trade Inventories and Sales .....		X			
A.4.9 Manufacturers' Evaluation of Their Inventories .....			X		
<b>Part 5—Foreign Trade and Balance of Payments</b>					
A.5.1 Exports and Imports .....		X			
A.5.2 Manufacturers' Export Sales and Orders of Durable Goods .....		X			
A.5.3 Balance of Payments .....			X		
A.5.4 Foreign Travel .....					
<b>Part 6—Prices</b>					
A.6.1 Consumer Price Index .....		X			
A.6.2 Wholesale Price Index .....		X			
A.6.3 Tuesday Spot Market Price Index .....	X				



TABLE OF CONTENTS—Continued

SERIES	WEEKLY	MONTHLY	QUARTERLY	ANNUAL	OTHER
<b>SECTION A—General Economic Indicators (Continued)</b>					
<b>Part 7—Construction</b>					
A.7.1 Housing Construction .....		X			
A.7.2 Value of New Construction Work Done .....		X			
<b>Part 8—Energy, Raw Materials, and Commodities</b>					
A.8.1 Distribution of Electric Power .....	X				
A.8.2 Production and Consumption of Fossil Fuels .....		X			
<b>Part 9—Agriculture</b>					
A.9.1 Farm Income and Expenses .....		X			
<b>Part 10—Money and Credit</b>					
A.10.1 Money Stock Measures .....	X				
A.10.2 Bank Reserves .....	X				
A.10.3 Consumer Credit .....		X			
A.10.4 Common Stock Prices .....	X				
A.10.5 U.S. Government Securities .....	X				
A.10.6 Business Credit .....		X			
A.10.7 Interest Rates .....					
<b>Part 11—Indicators of Business Activity</b>					
A.11.1 Composite Index of Leading Indicators .....		X			
A.11.2 Number of New Business Incorporations .....		X			
A.11.3 Number of Business Failures .....		X			
<b>Part 12 - Transportation</b>					
A.12.1 Commodity Transportation .....					X
<b>SECTION B—General Social Indicators</b>					
<b>Part 1—Population</b>					
<b>B.1.1 Population Estimates</b>					
— Total Population .....		X			
— Total Population by Age, Sex, and Race .....			X		
— Rate of Growth .....			X		
— Components of Change (Births, Deaths, Net Immigration) .....			X		
— Population Projections .....			X		
— Abortion .....			X		
<b>B.1.2 Population Distribution</b>					
— Population by Size of Place .....			X		
— Population in Rural and Urban Areas .....			X		
<b>B.1.3 Migration</b>					
— Recent Movers .....			X		
— Migration by Region .....			X		





TABLE OF CONTENTS—Continued

SERIES

SECTION B—General Social Indicators (Continued)

Part 2—The Family

B.2.1 Living Arrangements, Selected Characteristics

- Age, Sex, and Race .....
- Single Person Households .....
- Children Living With Single Parents .....
- Average Family Size .....

B.2.2 Family Formation and Dissolution

- Marital Status of the Population .....
- Marriage and Divorce Rates .....
- Marriages Ending in Divorce .....

B.2.3 Attitudes Towards Family Life

Part 3—Health

B.3.1 Life Expectancy

- At Birth .....
- At Selected Ages .....
- Death Rates by Cause .....
- Leading Causes of Death .....
- Infant Mortality .....

B.3.2 Morbidity

- Communicable Diseases .....
- Acute Illness .....

B.3.3 Disability

- Days of Disability by Type .....
- Institutionalized Population .....
- Disability by Degree of Limitation and Cause .....
- Short-Term Disability .....

B.3.4 Health Status

- Nutrition
  - Dietary Intake .....
  - Clinical Measurements .....
- Obesity .....
- Drugs
  - Drug Deaths .....
  - Drug Abuse Episodes .....
  - Liquor Consumption .....
- Smoking .....
- Physical Fitness .....
- Perceived Health Status .....

WEEKLY	MONTHLY	QUARTERLY	ANNUAL	OTHER
			X	
			X	
			X	
			X	
			X	
	X		X	
			X	
	X		X	
	X		X	
	X		X	
	X		X	
	X		X	
	X		X	
			X	X
			X	X
			X	X
	X		X	
	X		X	
			X	
			X	
			X	X
			X	X

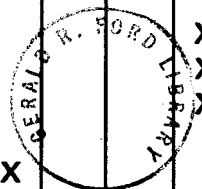


TABLE OF CONTENTS—Continued

SERIES

SECTION B—General Social Indicators (Continued)

	WEEKLY	MONTHLY	QUARTERLY	ANNUAL	OTHER
<b>B.3.5 Health Care Delivery</b>					
– Physician and Dental Visits .....				X	
– Costs and Expenditures .....				X	
– Facilities .....				X	
– Personnel .....				X	
– Attitudes Towards Health Care .....					X
<b>Part 4—Education</b>					
<b>B.4.1 Educational Achievement by Sex, Race, Socioeconomic Status, Region</b>					
– Math, Science, Reading, Writing .....					X
– Music, Art, Literature, Citizenship .....					X
<b>B.4.2 Attainment</b>					
– High School Graduation Rate .....				X	
– The High School Educated Population by Race and Sex .....				X	
– College Educated Population by Race and Sex .....				X	
<b>B.4.3 School Enrollment</b>					
– Primary and Secondary School .....				X	
– Preprimary by Age, Race, Income .....				X	
– Modal Age Enrollment by Sex, Race .....				X	
– High School Students Expecting to go to College .....					X
– College Entrance Rates by Sex, Race, Socioeconomic Status .....				X	X
– College Enrollment .....					X
– Participation in Adult Education .....					X
<b>B.4.4 Educational Facilities and Personnel</b>					
– Schools, Classrooms .....				X	
– Teachers, Administrative, Others .....				X	
<b>B.4.5 Costs and Expenditures</b>					
– Expected Student Expenses, Higher Education .....					X
– Expenditures by Level of Government .....				X	
<b>Part 5—Work</b>					
<b>B.5.1 Labor Force, Employment and Unemployment</b>					
– Labor Force Participation, Selected Characteristics .....				X	
– Part-time, Part-year Workers, Selected Characteristics .....				X	
– Employment by Occupation, Selected Characteristics .....				X	
– Unemployment, Selected Characteristics .....		X		X	
– Discouraged Workers .....			X		
– Labor Union Membership .....				X	
<b>B.5.2 Earnings</b>					
– Median Earnings, Selected Characteristics .....				X	

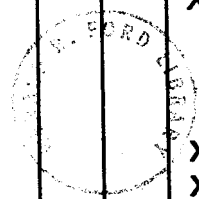


TABLE OF CONTENTS—Continued

SERIES	WEEKLY	MONTHLY	QUARTERLY	ANNUAL	OTHER
<b>SECTION B—General Social Indicators (Continued)</b>					
<b>B.5.3 Working Conditions</b>					
— Regular and Overtime Hours, Selected Characteristics .....				X	
— Work Injuries by Occupation .....				X	
— Time, Distance, and Mode Transportation to Work .....					X
<b>B.5.4 Benefits</b>					
— Vacations, Holidays .....					X
— Benefit Plans .....				X	
<b>B.5.5 Retirement</b>					
— Persons Retiring From Work .....				X	
— Work-Life Expectancy .....					X
— Retirement Benefits .....				X	
<b>Part 6—Income, Consumption, and Wealth</b>					
<b>B.6.1 Income Levels</b>					
— Median Family Income .....				X	
— Composition of Family Income .....				X	
— Per Capita Income .....				X	
<b>B.6.2 Distribution of Income</b>					
— Age, Race, and Sex .....				X	
— Regional Differences .....				X	
<b>B.6.3 Poverty</b> .....				X	
<b>B.6.4 Consumption</b>					
— Personal Consumption Expenditures .....			X		
— Consumption of Durable Goods .....				X	
<b>B.6.5 Wealth</b>					
— Net Worth of Consumer Units .....					X
— Composition of Wealth .....					X
<b>B.6.6 Consumer Borrowing and Debt</b>					
— Amount of Debt Outstanding .....				X	
— Debt/Income Ratio .....				X	
<b>B.6.7 Consumer Attitudes</b> .....			X		
<b>Part 7—Housing</b>					
<b>B.7.1 Housing Conditions</b>					
— Average Size of Households .....				X	
— Households Lacking Selected Facilities, by Size, Race, Tenure, and Location .....				X	
— Average Persons Per Room .....				X	



TABLE OF CONTENTS—Continued

SERIES

SECTION B—Socioeconomic Series (Continued)

	WEEKLY	MONTHLY	QUARTERLY	ANNUAL	OTHER
<b>B.7.2 Home Tenure</b>					
— Single Family Dwellings .....				X	
— Mobile Homes .....				X	
— Condominiums and Other Multi-Unit Structures .....				X	
— Vacation Homes .....				X	
<b>B.7.3 Cost and Expenditures</b>					
— Average Mortgage Payments .....				X	
— Upkeep and Maintenance .....				X	
— Average Rental Payments .....				X	
<b>B.7.4 Attitudes Towards Housing and the Community .....</b>					X
<b>Part 8—Leisure and Recreation</b>					
<b>B.8.1 Use of Leisure Time .....</b>					X
<b>B.8.2 Recreation</b>					
— Outdoor (Social, Active Sports, etc) .....					X
— Indoor (Television, Visiting, Other) .....				X	X
<b>Part 9—Public Safety</b>					
<b>B.9.1 Crimes Known to Police</b>					
— Violent .....			X	X	
— Property .....			X	X	
<b>B.9.2 Victims of Crime, Selected Characteristics</b>					
— Violent .....				X	
— Property .....				X	
<b>B.9.3 Fear of Crime, Selected Characteristics .....</b>					X
<b>B.9.4 Police Activity</b>					
— Persons Arrested by Charge .....				X	
— Offenses Cleared .....				X	
<b>B.9.5 Judicial Activity</b>					
— Persons Sentenced for Federal Crimes .....				X	
<b>B.9.6 Prisoners, Adults and Juveniles</b>					
— Prisoners by Sentence .....				X	
— Average Length of Sentence .....				X	
— Persons Executed and Sentenced to Death .....				X	
— Average Prison Population .....				X	
<b>B.9.7 Expenditures for Administration of Criminal Justice .....</b>				X	

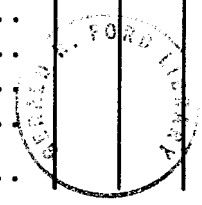




TABLE OF CONTENTS—Continued

SERIES

SECTION C—Government Activity (Continued)

Part 3—Government Operation

C.3.1 Federal Employment

- Employees .....
- Payroll .....

C.3.2 State and Local Employment and Finances

- Employees .....
- Payroll .....

SECTION D—Environment, Science, Culture

Part 1—Environment

D.1.1 Air Quality

- Amount of Pollutants Released Into the Atmosphere .....
- Ambient Air Quality-National, Major Cities .....
- Perceived Quality .....

D.1.2 Water Quality

- Miles of Streams Meeting EPA Standards .....
- Oil Spills, Fish Kills .....

D.1.3 Hazardous Substances

- Estimated Amounts Produced .....
- Concentration in Biosphere .....

D.1.4 Ecological Balances

- Endangered Species (Plant and Animal) .....
- Critical Areas (Coastal Zones) .....
- Land/People Density .....

Part 2—Science

D.2.1 Professionals in Scientific Fields

- By Specialty .....
- Person Years of Scientists, Engineers Engaged in R&D .....

D.2.2 Expenditures for Research and Development

- Private Industry .....
- Government .....

D.2.3 Science Achievement in Schools

- Secondary Schools .....
- Higher Education .....

	WEEKLY	MONTHLY	QUARTERLY	ANNUAL	OTHER
C.3.1 Federal Employment					
— Employees .....		X			
— Payroll .....		X			
C.3.2 State and Local Employment and Finances					
— Employees .....		X			
— Payroll .....		X			
D.1.1 Air Quality					
— Amount of Pollutants Released Into the Atmosphere .....				X	
— Ambient Air Quality-National, Major Cities .....				X	
— Perceived Quality .....					X
D.1.2 Water Quality					
— Miles of Streams Meeting EPA Standards .....				X	
— Oil Spills, Fish Kills .....				X	
D.1.3 Hazardous Substances					
— Estimated Amounts Produced .....				X	
— Concentration in Biosphere .....				X	
D.1.4 Ecological Balances					
— Endangered Species (Plant and Animal) .....				X	
— Critical Areas (Coastal Zones) .....					X
— Land/People Density .....				X	
D.2.1 Professionals in Scientific Fields					
— By Specialty .....				X	
— Person Years of Scientists, Engineers Engaged in R&D .....				X	
D.2.2 Expenditures for Research and Development					
— Private Industry .....				X	
— Government .....				X	
D.2.3 Science Achievement in Schools					
— Secondary Schools .....					X
— Higher Education .....					X

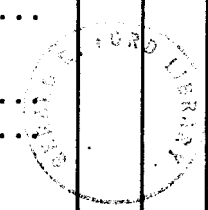


TABLE OF CONTENTS—Continued

SERIES

SECTION D—Environment, Science, Culture

D.2.4 Public Attitudes Towards Science and Technology . . . . .

Part 3—Culture

D.3.1 Persons Employed in Artistic Professions  
 — By Type . . . . .

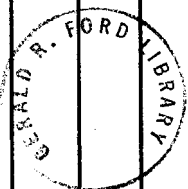
D.3.2 Children's Skill and Appreciation of Literature Arts, Music . . . . .

D.3.3 Participation in Cultural Activities  
 — Voluntary Organizations . . . . .  
 — Travel . . . . .  
 — Hobbies, Sports, Music, etc. . . . .

D.3.4 Attendance at Cultural Events  
 — Plays, Galleries, Motion Pictures . . . . .  
 — Concerts, Museums, etc. . . . .

SECTION E—Selected Subjects

WEEKLY	MONTHLY	QUARTERLY	ANNUAL	OTHER
			X	
				X
				X
			X	
			X	
			X	
			X	

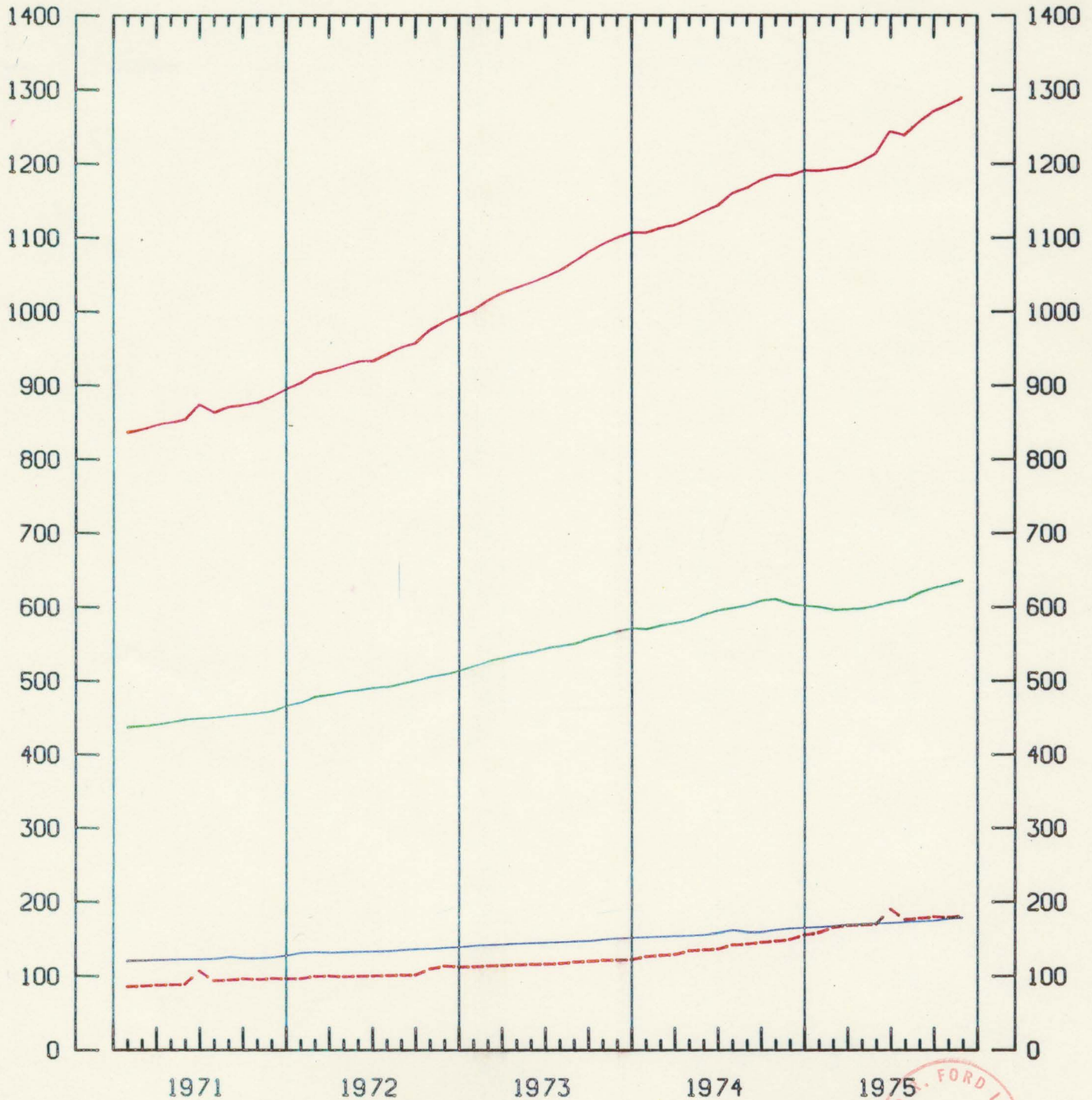


# A.1.2 - Personal Income

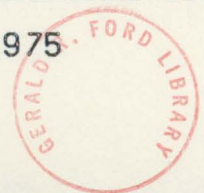
	THIS PERIOD	CHANGE LAST PER.	CHANGE YEAR AGO
TOTAL PERSONAL INCOME	\$1,290.1	0.9%	8.9%
PRIVATE WAGES & SALARIES	\$635.6	1.0%	5.3%
GOVERNMENT WAGES & SALARIES	\$178.7	0.6%	8.8%
TRANSFER PAYMENTS- - -	\$180.9	0.8%	20.8%

BILLIONS OF DOLLARS

BILLIONS OF DOLLARS



SOURCE: BUREAU OF ECONOMIC ANALYSIS  
22 DECEMBER 1975





- Personal Income increased \$10.9 billion in November to an annual rate of \$1,290.1 billion.
  - Up 0.9 percent from the downward revised October rate of \$1,279.2 billion.
  - Since July, Personal Income has risen at an average monthly rate of 1.0 percent.
- More than half of the overall increase represented continued strong growth in private industry payrolls.
  - Payrolls rose 1.0 percent (\$6.1 billion) in November, compared with 0.8 percent (\$5.0 billion) in October.
- Government Wage and Salary Disbursements increased 0.6 percent (\$1.1 billion) in November following a 1.5 percent (\$2.6 billion) increase in October.
  - Pay raises for Federal civilian employees accounted for \$1.0 billion of the October increase and \$0.3 billion of the November increase.
- Transfer payments increased 0.8 percent (\$1.5 billion) in November, compared with 0.3 percent (\$0.6 billion) decline in October.

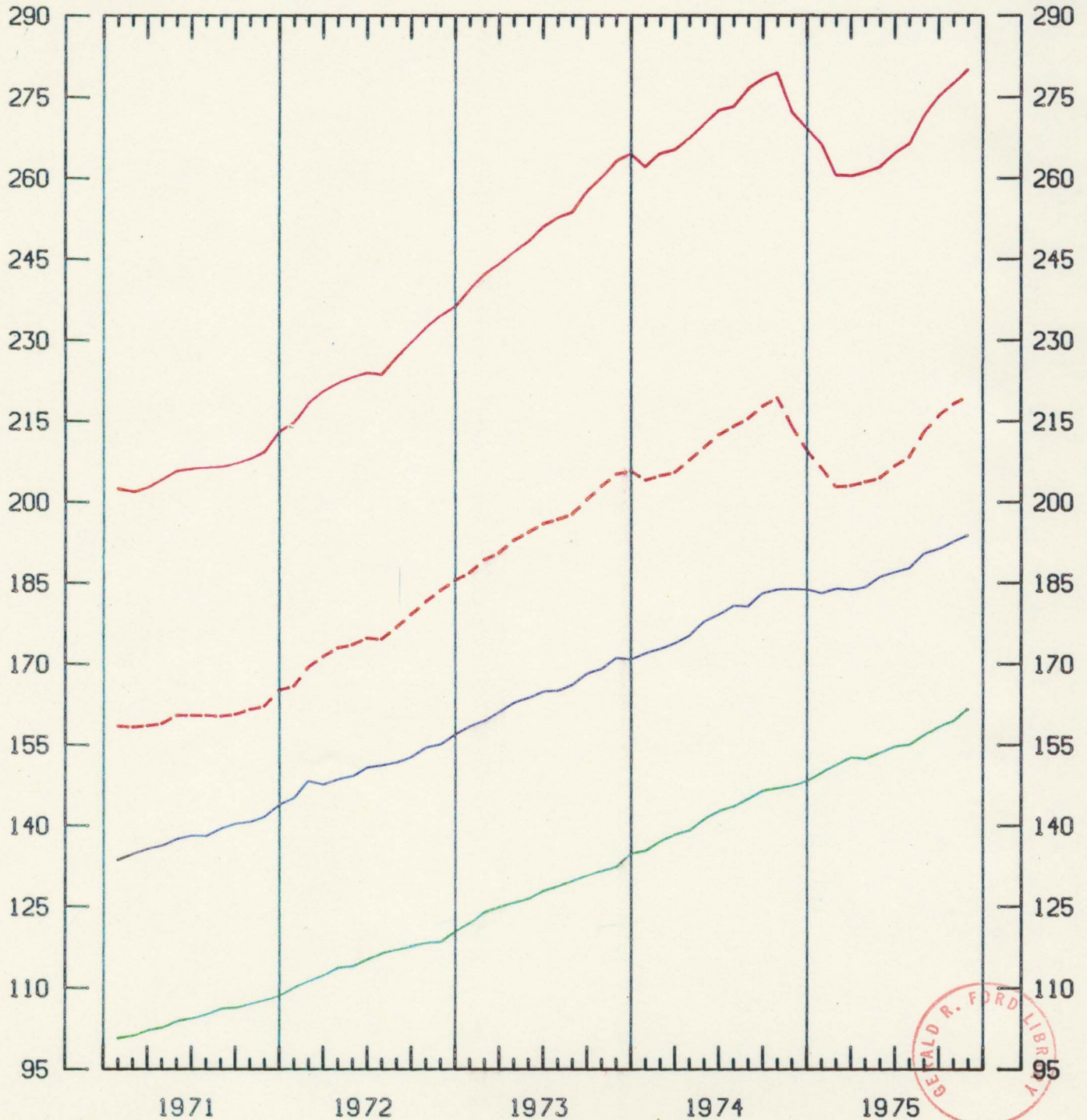


# A.1.2 - Wage and Salary Disbursements

	THIS PERIOD	CHANGE LAST PER.	CHANGE YEAR AGO
COMMODITY-PRODUCING INDUSTRIES	\$280.1	1.0%	2.9%
MANUFACTURING- - -	\$219.7	0.7%	2.6%
DISTRIBUTIVE INDUSTRIES	\$193.9	0.6%	5.4%
SERVICE INDUSTRIES	\$161.7	1.4%	9.7%

BILLIONS OF DOLLARS

BILLIONS OF DOLLARS



SOURCE: BUREAU OF ECONOMIC ANALYSIS  
22 DECEMBER 1975

• Payrolls in Commodity-Producing Industries increased 1 percent to a record level of \$280.1 billion, up 7.5 percent since March.

◦ 0.2 percent above the previous high in October 1974.

◦ Manufacturing Payrolls rose 0.7 percent.

◦ Higher average hourly earnings were the major factor in the November gain.

• Distributive Industry Payrolls increased 0.6 percent, compared to 0.7 percent in October.

• Payrolls in Service Industries rose 1.4 percent following an 0.8 percent increase in October.

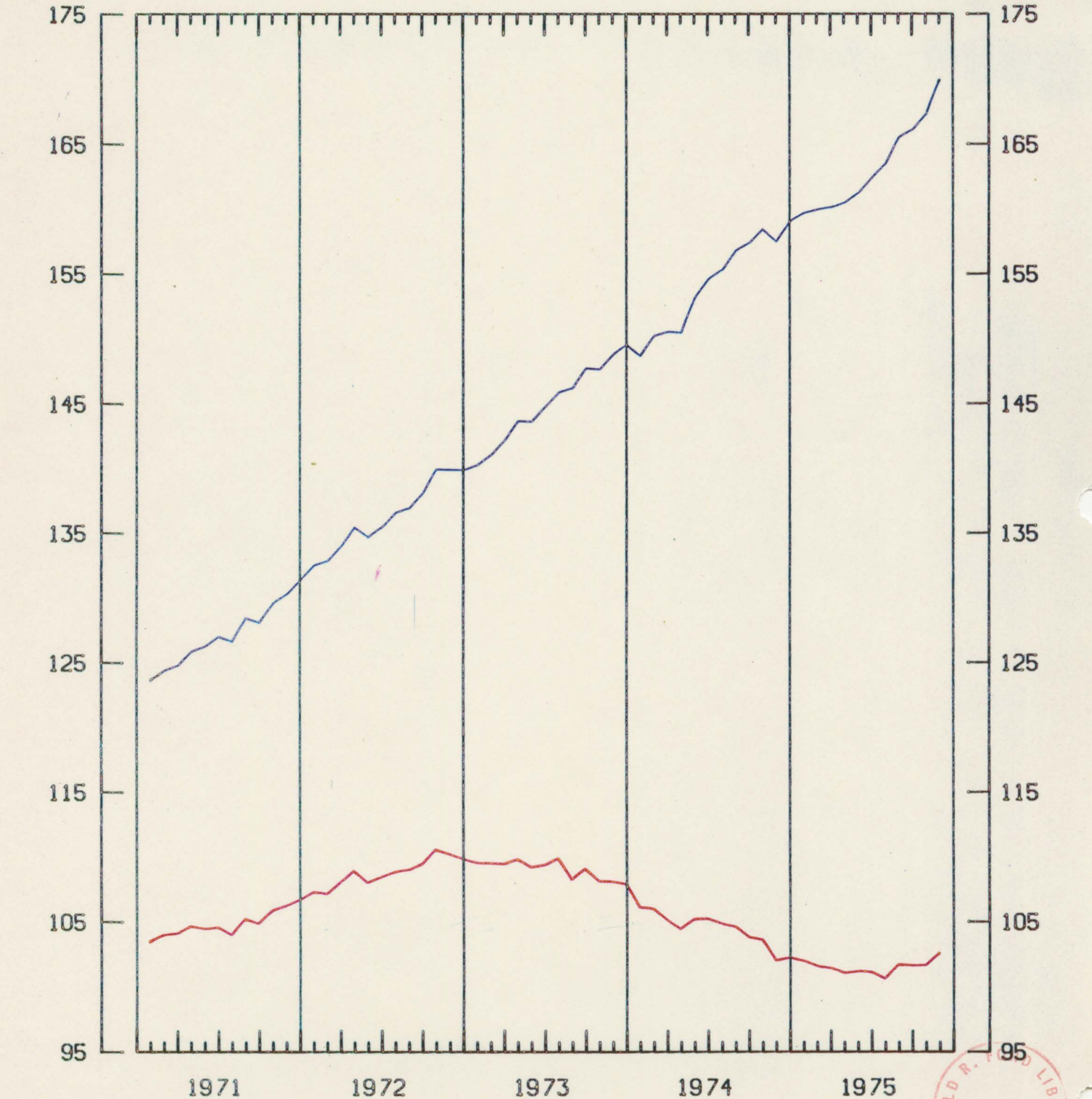
◦ Largest monthly increase since December 1973.



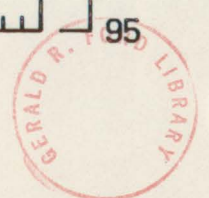
# A.3.4 - Gross Average Weekly Earnings

In Current and 1967 Dollars

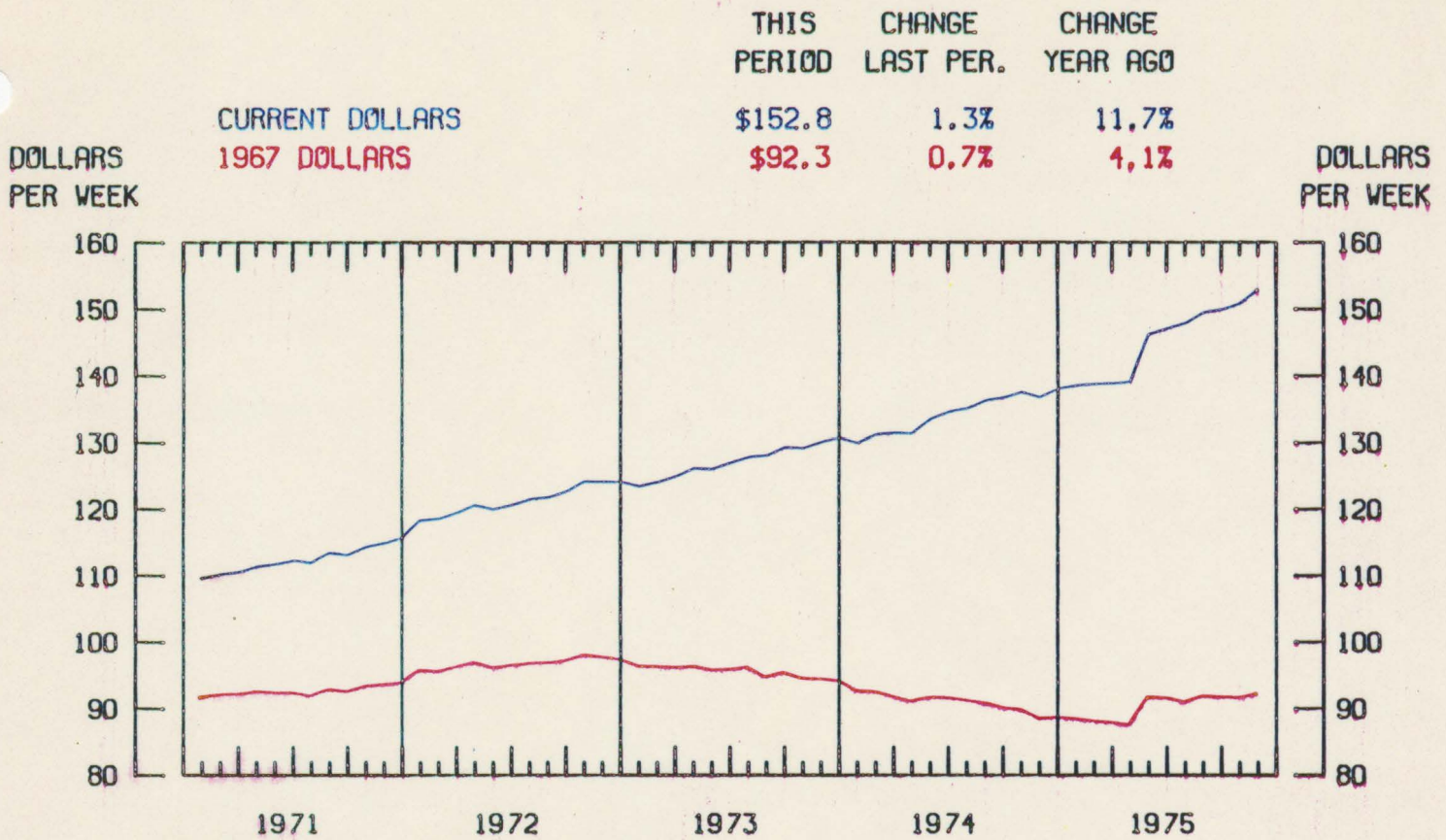
	THIS PERIOD	CHANGE LAST PER.	CHANGE YEAR AGO
CURRENT DOLLARS	\$169.9	1.6%	7.9%
1967 DOLLARS	\$102.6	0.9%	0.5%



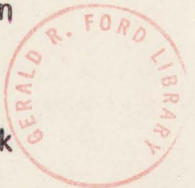
SOURCE: BUREAU OF LABOR STATISTICS  
22 DECEMBER 1975



## A.3.4 - Spendable Average Weekly Earnings In Current and 1967 Dollars

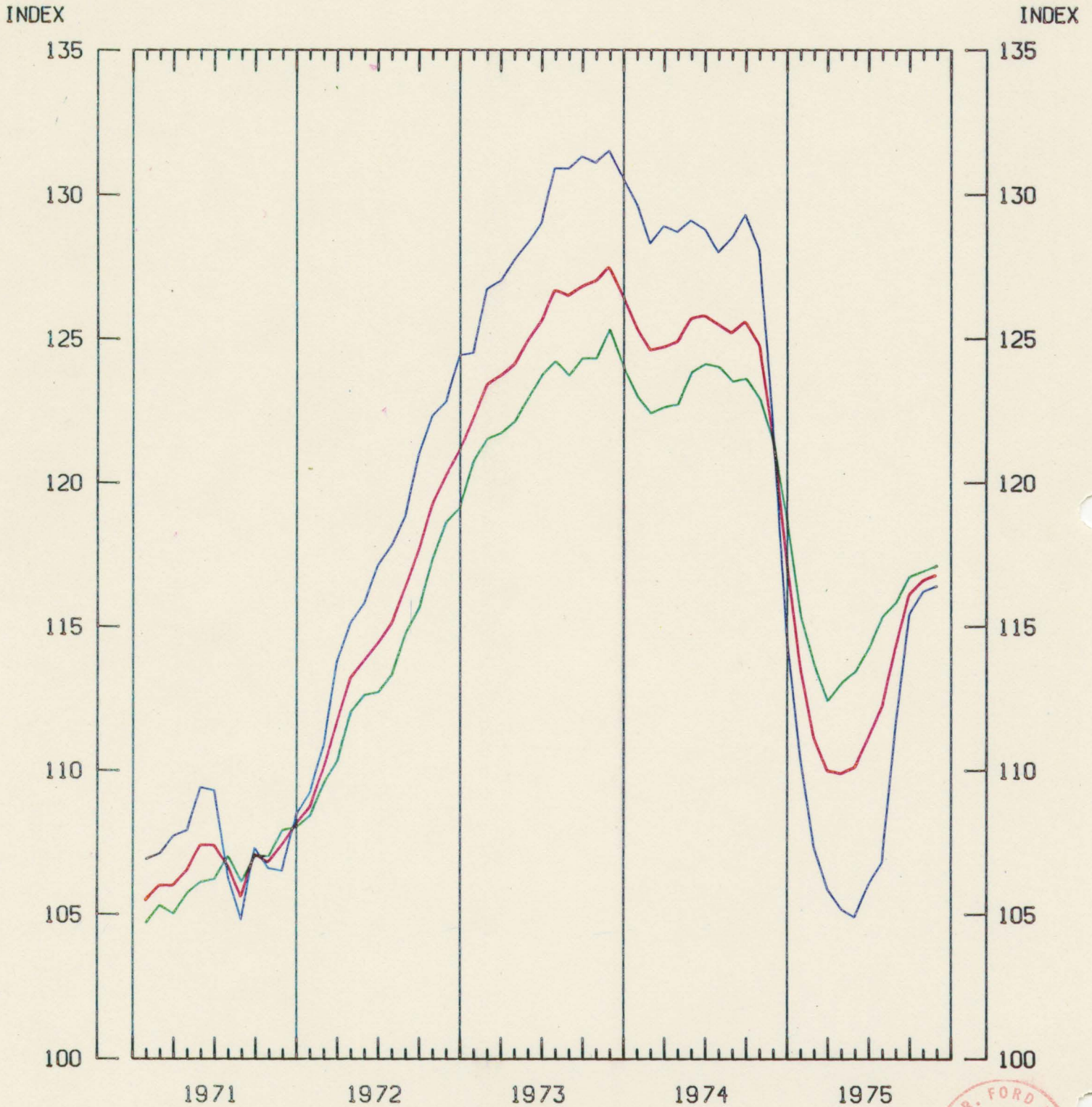


- Gross Weekly Earnings (Current Dollars) increased 1.6 percent in November, the largest monthly increase over the past 18 months.
- Real Gross Weekly Earnings (1967 Dollars) hit a 1975 high of \$102.60.
  - Over the year, Real Earnings were virtually unchanged, rising a scant 0.5 percent.
- Spendable Earnings (Current Dollars) gained 11.7 percent from a year ago, and grew 1.3 percent from October to November.
- Real Spendable Earnings (1967 Dollars) was up 0.7 percent in November and stood 4.1 percent over last November.
  - At \$92.26, Real Spendable Earnings were at the highest mark since February 1974.



# A.4.1 - Industrial Production Index (1967=100)

	THIS PERIOD	CHANGE LAST PER.	CHANGE YEAR AGO
MATERIALS	116.4	0.2%	-4.7%
<b>TOTAL</b>	<b>116.8</b>	<b>0.2%</b>	<b>-1.0%</b>
PRODUCTS	117.1	0.2%	-3.5%



SOURCE: BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM  
22 DECEMBER 1975



- Industrial Production increased for the seventh consecutive month in November, however, output edged up only 0.2 percent compared to 0.4 percent in October.

- Although increases were fairly widespread, they were generally the smallest since the turnaround last May.

- The Index has risen 6.3 percent since April but remains 4.0 percent below last November, and down 8.4 percent from the November 1973 peak.

- Output of Materials increased 0.2 percent compared to 0.7 percent in October and 3.5 percent in September.

- Up 11.0 percent since May.

- The rise in Products was unchanged from the 0.2 percent rate recorded in October.

- Up 4.2 percent since March.

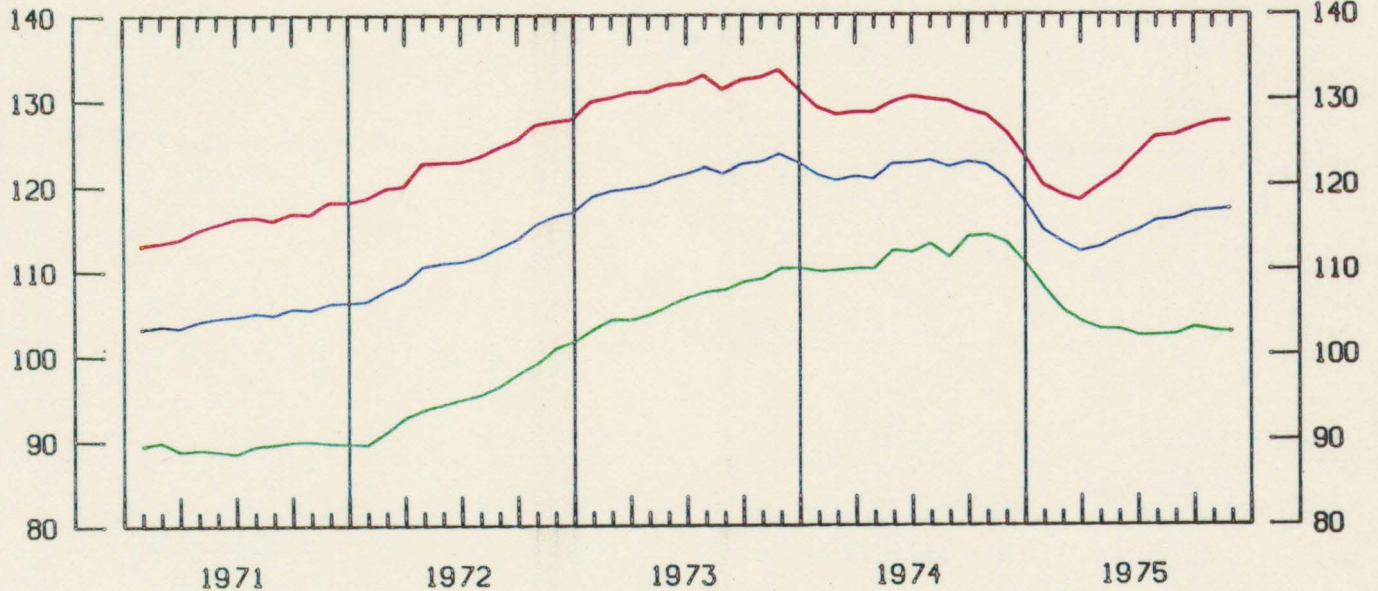


## A.4.1 - Industrial Production Index

### Components of Products

	THIS PERIOD	CHANGE LAST PER.	CHANGE YEAR AGO
<b>CONSUMER GOODS</b>	<b>127.4</b>	<b>0.2%</b>	<b>0.9%</b>
FINAL PRODUCTS	117.1	0.2%	-3.1%
EQUIPMENT	102.6	-0.1%	-9.4%

INDEX

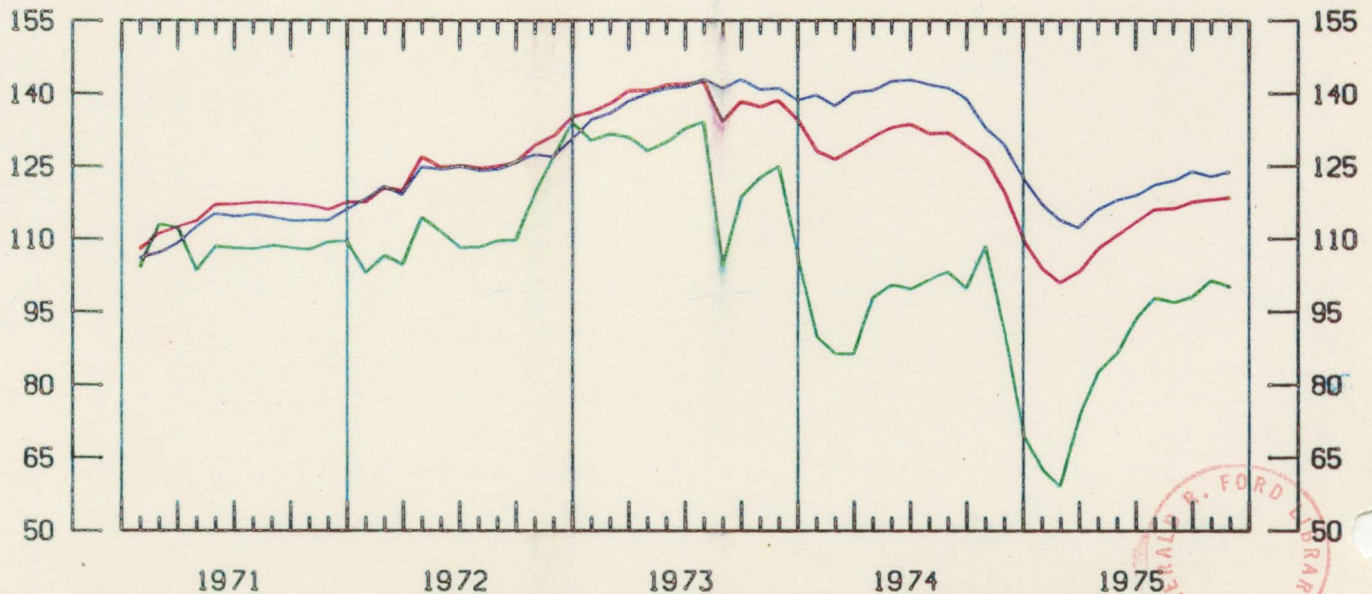


INDEX

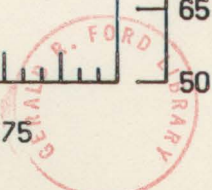
### Components of Consumer Goods

	THIS PERIOD	CHANGE LAST PER.	CHANGE YEAR AGO
<b>CONSUMER DURABLES</b>	<b>118.4</b>	<b>0.4%</b>	<b>-1.1%</b>
HOME GOODS	123.8	0.7%	-4.5%
AUTOS	100.0	-1.2%	9.9%

INDEX



INDEX

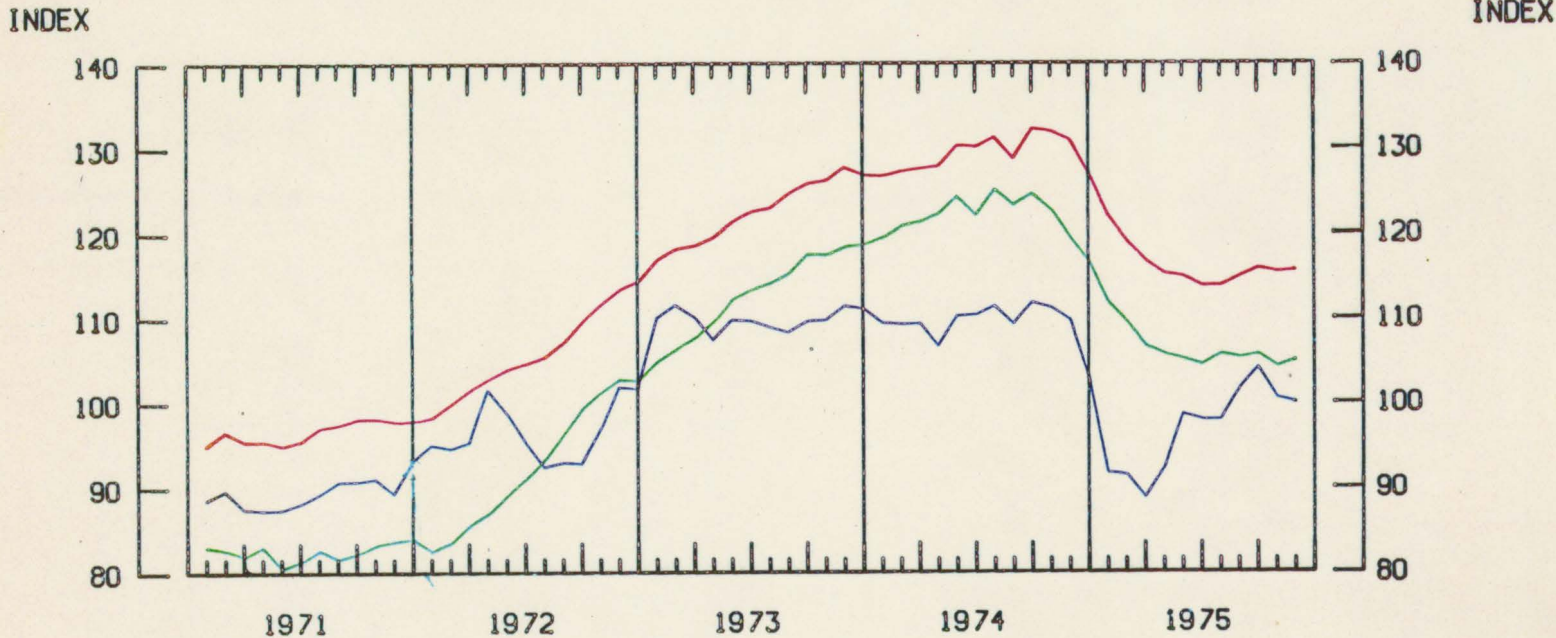




## A.4.1 - Industrial Production Index

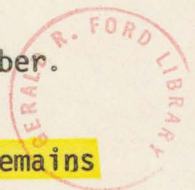
### Components of Equipment

	THIS PERIOD	CHANGE LAST PER.	CHANGE YEAR AGO
BUSINESS EQUIPMENT	115.7	0.2%	-11.7%
TRANSIT EQUIPMENT	100.0	-0.6%	-8.9%
MANUFACTURING EQUIPMENT	104.8	0.7%	-12.2%



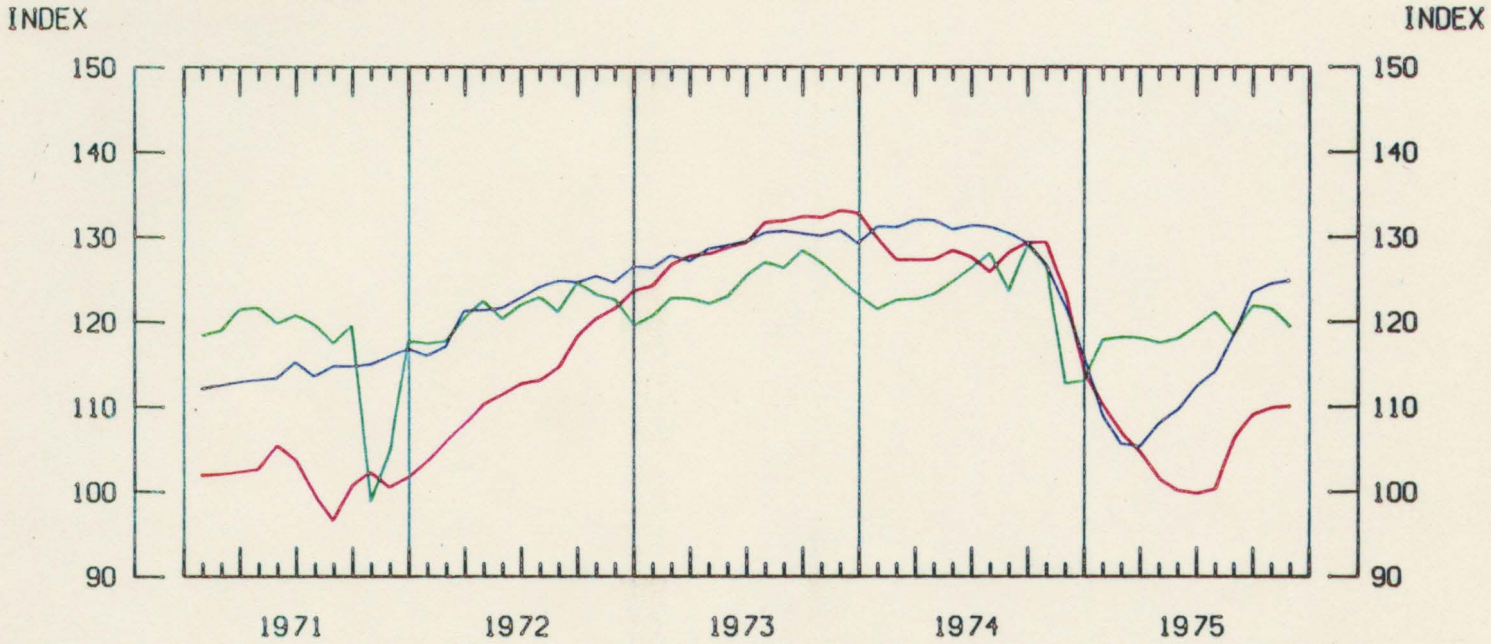
SOURCE: BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM  
22 DECEMBER 1975

- Consumer Goods increased 0.2 percent in November compared to 0.6 percent in October.
- The Output of Durable Consumer Goods accelerated slightly in November, rising 0.4 percent compared to 0.3 percent in October, despite a 1.2 percent dip in auto production, the first drop in three months.
- Production of Home Goods recovered from October's 0.7 percent decline, rising a like amount in November.
- Business Equipment increased 0.2 percent after declining in October.
  - Up only 1.5 percent from the June-July low of 113.9, and remains a substantial 11.7 percent below last November.
  - Transit Equipment declined for the second month in a row, and Manufacturing Equipment rose 0.7 percent after a 1.3 percent drop in October.



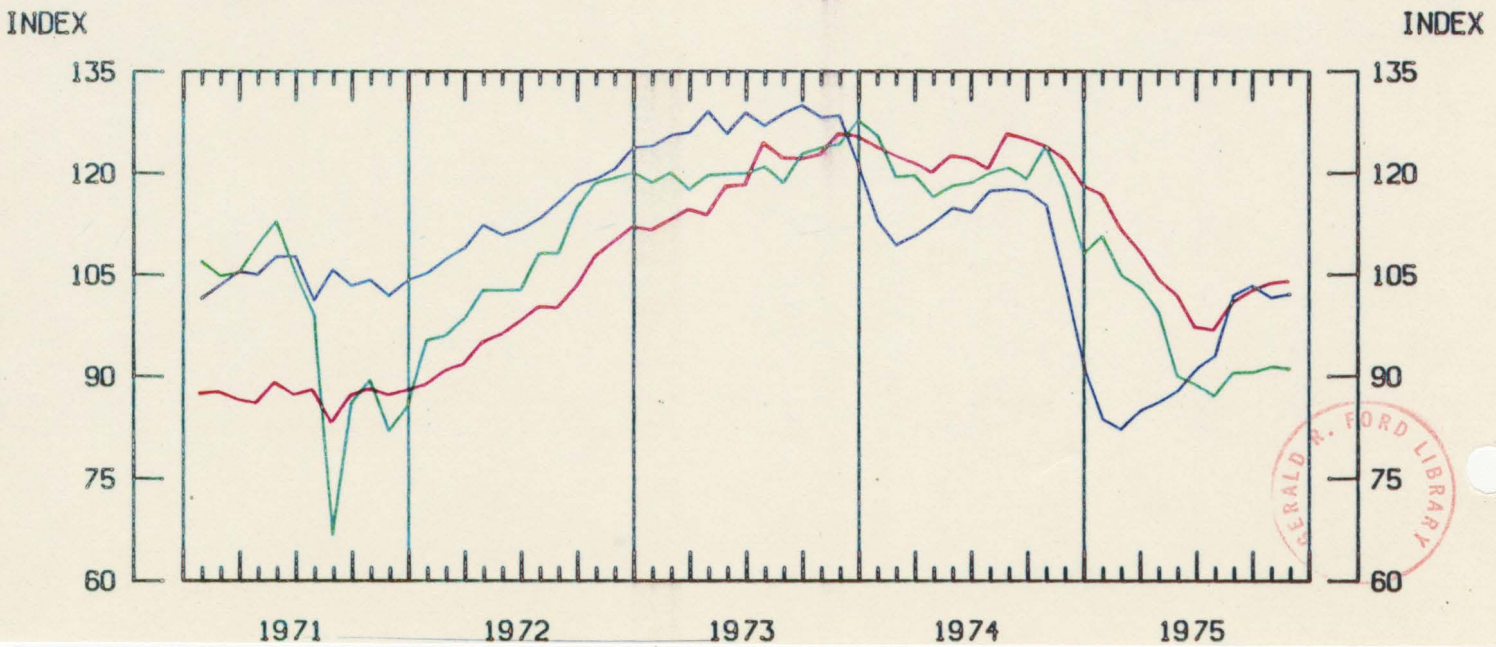
# A.4.1 - Industrial Production Index

	THIS PERIOD	CHANGE LAST PER.	CHANGE YEAR AGO
FUEL & POWER, INDUSTRIAL	119.4	-1.7%	5.9%
NONDURABLE MATERIALS	124.8	0.3%	2.2%
DURABLE MATERIALS	110.0	0.2%	-10.9%

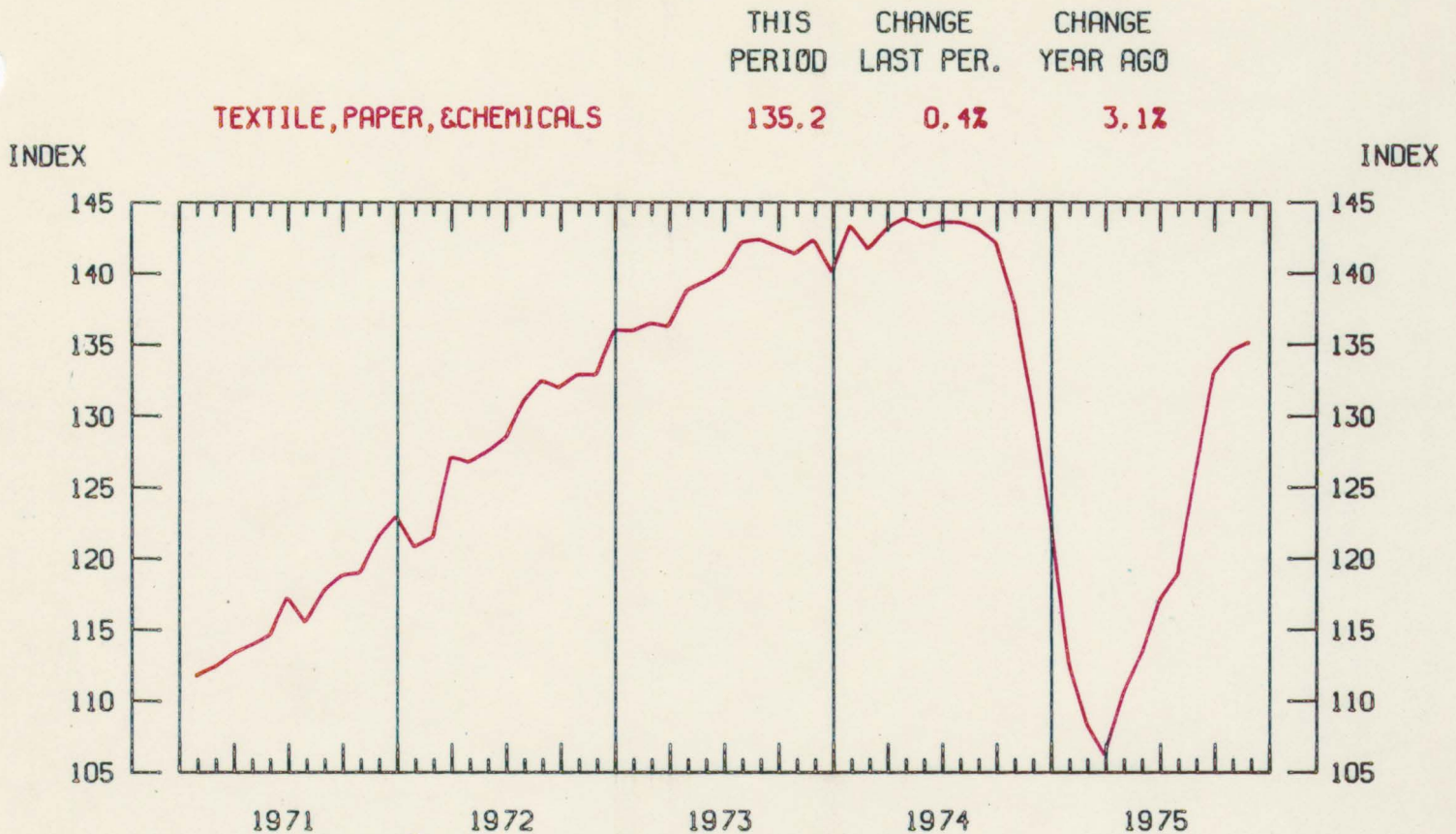


## Components of Materials

	THIS PERIOD	CHANGE LAST PER.	CHANGE YEAR AGO
IRON AND STEEL	91.0	-0.3%	-22.7%
CONSUMER DURABLE PARTS	102.0	0.5%	-2.0%
EQUIPMENT PARTS	104.0	0.4%	-14.9%



## A.4.1 - Industrial Production Index Components of Nondurable Materials



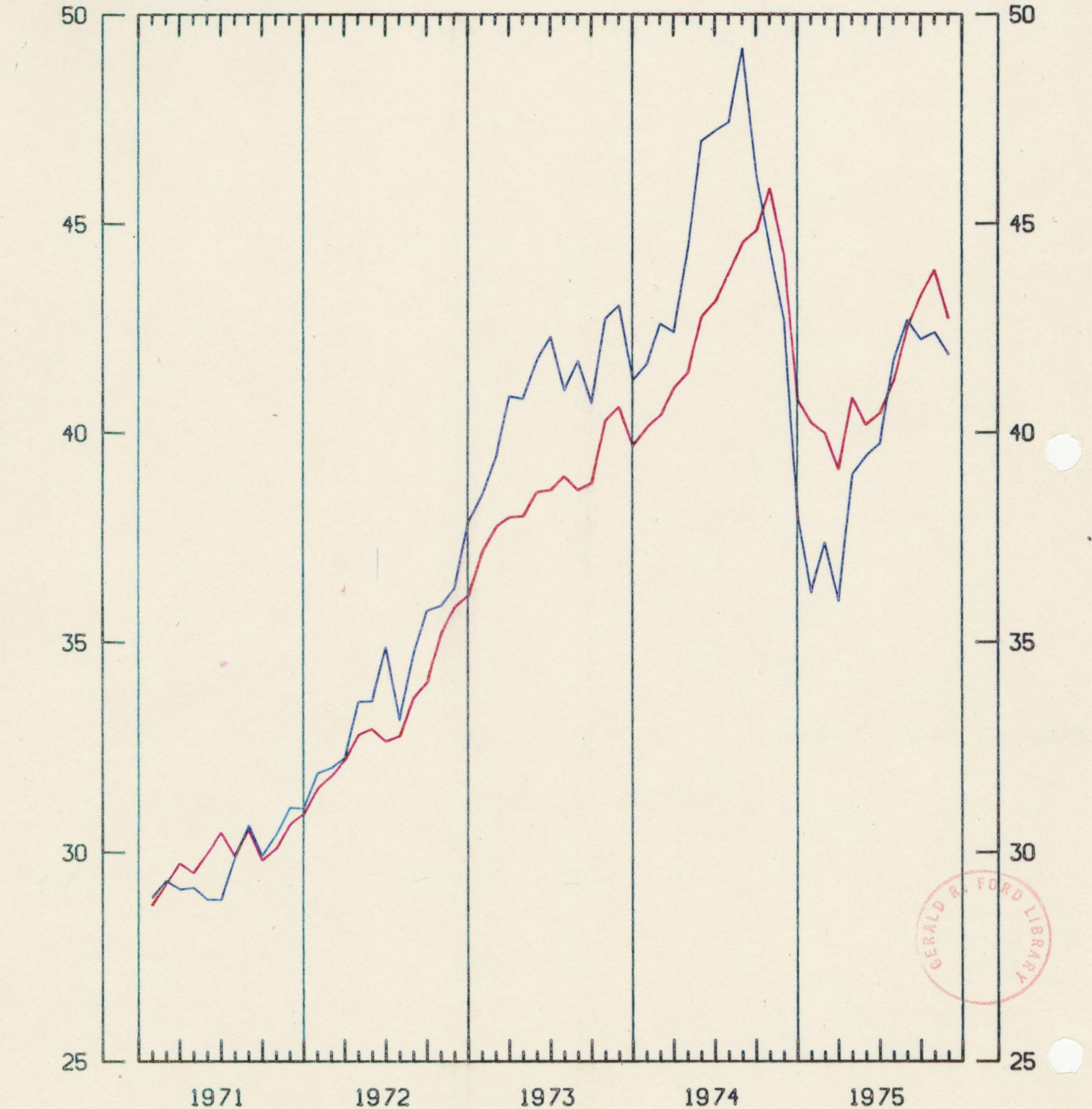
- Industrial Fuel and Power declined for the second month in a row, dropping 1.7 percent in November.
- Both Durable and Nondurable Materials followed the overall trend, rising only slightly in November after hefty increases in previous months.
- Although there were no major declines among the various industry groups, a general tapering-off of the preceding strong growth rates was apparent.



# A.4.4 - Manufacturers' Shipments and Orders

## Advance Report for Durable Goods

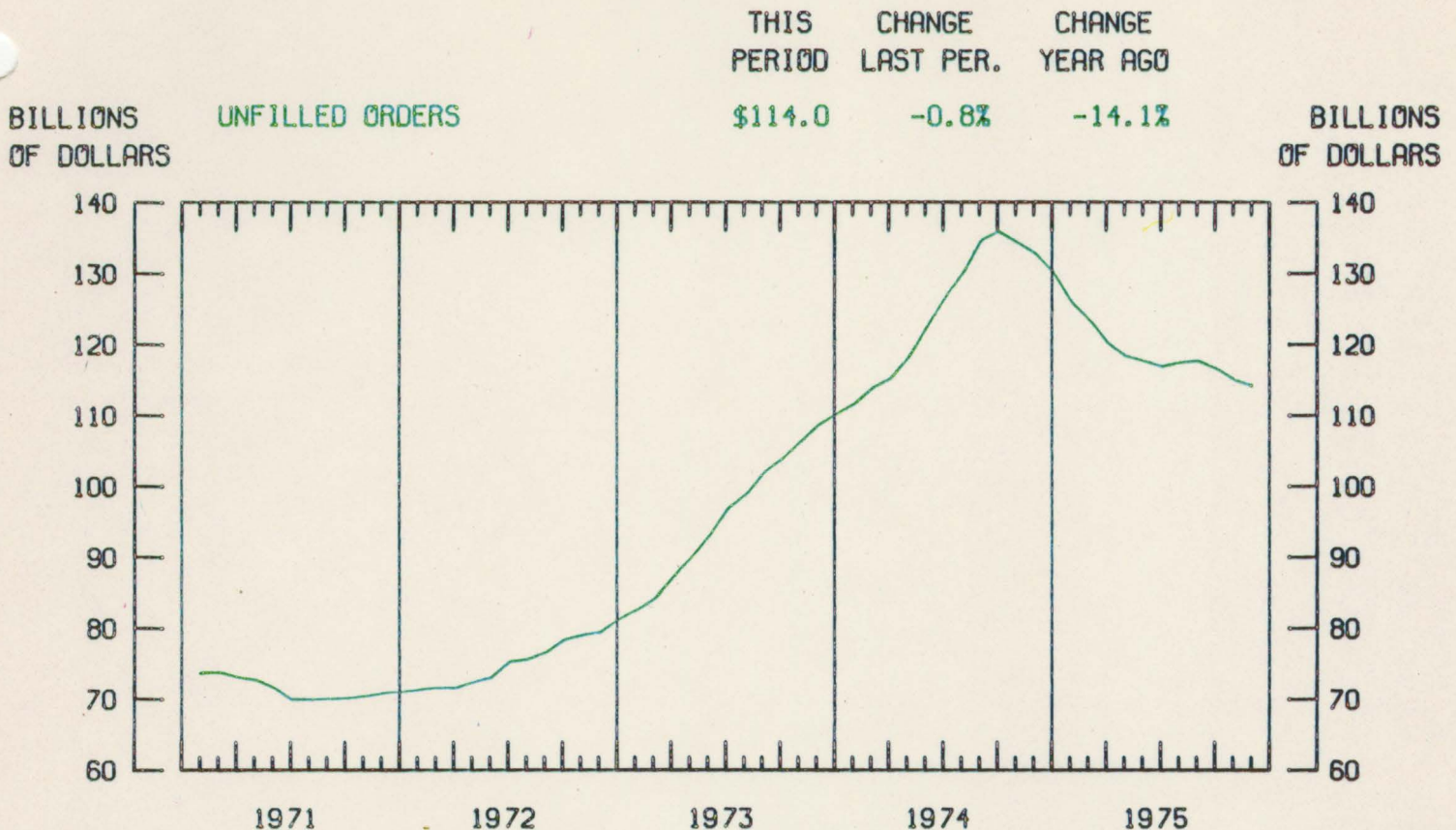
	THIS PERIOD	CHANGE LAST PER.	CHANGE YEAR AGO
NEW ORDERS	\$41.9	-1.2%	-2.1%
SHIPMENTS	\$42.8	-2.7%	-3.5%



SOURCE: BUREAU OF THE CENSUS  
22 DECEMBER 1975



## A.4.4 - Manufacturers' Unfilled Orders



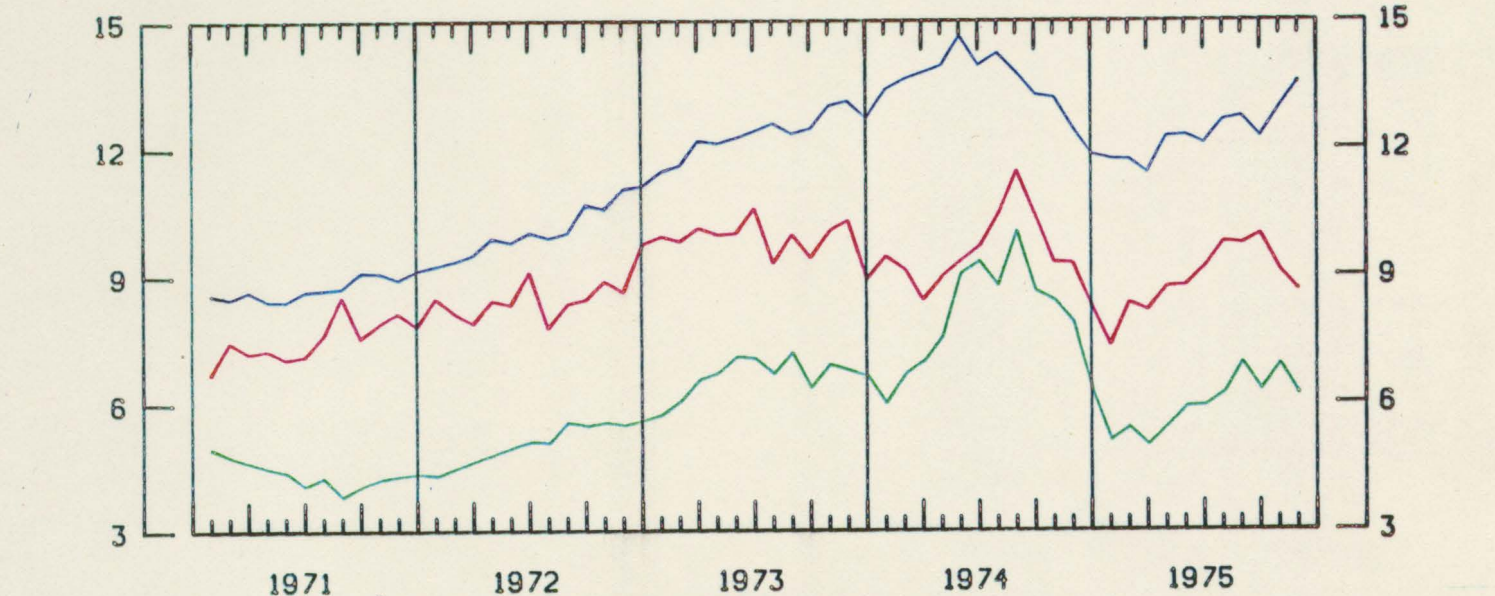
SOURCE: BUREAU OF THE CENSUS  
22 DECEMBER 1975

- Advance data for November indicate that:
  - New Orders for Durable Goods declined 1.2 percent (\$519 million) after increasing \$161 million in October.
    - The second decline in the past three months.
  - Shipments decreased 2.7 percent (\$1,169 million) after five consecutive increases.
    - Still 9.2 percent above March low.
- Since the level of Shipments exceeded that of New Orders, the Backlog of Orders declined 0.8 percent (\$868 million).
  - Continued the downward trend started in October 1974, interrupted by small increases in July and August.
    - Unfilled Orders now stand 16 percent below the September 1974 peak.



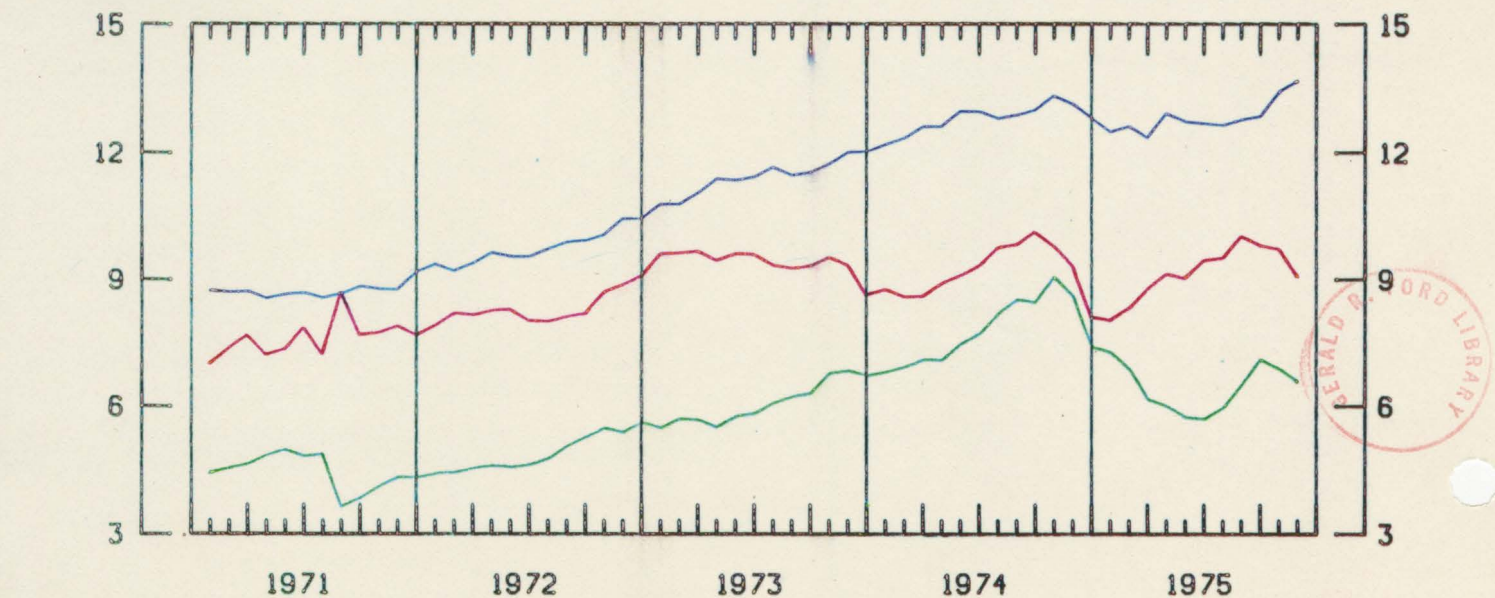
## A.4.4 - New Orders Components of Durable Goods

	THIS PERIOD	CHANGE LAST PER.	CHANGE YEAR AGO
MACHINERY, TOTAL	\$13.6	4.8%	8.6%
TRANSPORTATION EQUIPMENT	\$8.7	-5.5%	-6.9%
PRIMARY METALS	\$6.2	-10.5%	-21.7%

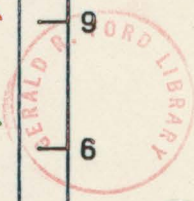


## A.4.4 - Shipments Components of Durable Goods

	THIS PERIOD	CHANGE LAST PER.	CHANGE YEAR AGO
MACHINERY, TOTAL	\$13.8	2.0%	4.1%
TRANSPORTATION, EQUIPMENT	\$9.1	-6.7%	-2.7%
PRIMARY METALS	\$6.5	-4.4%	-23.7%

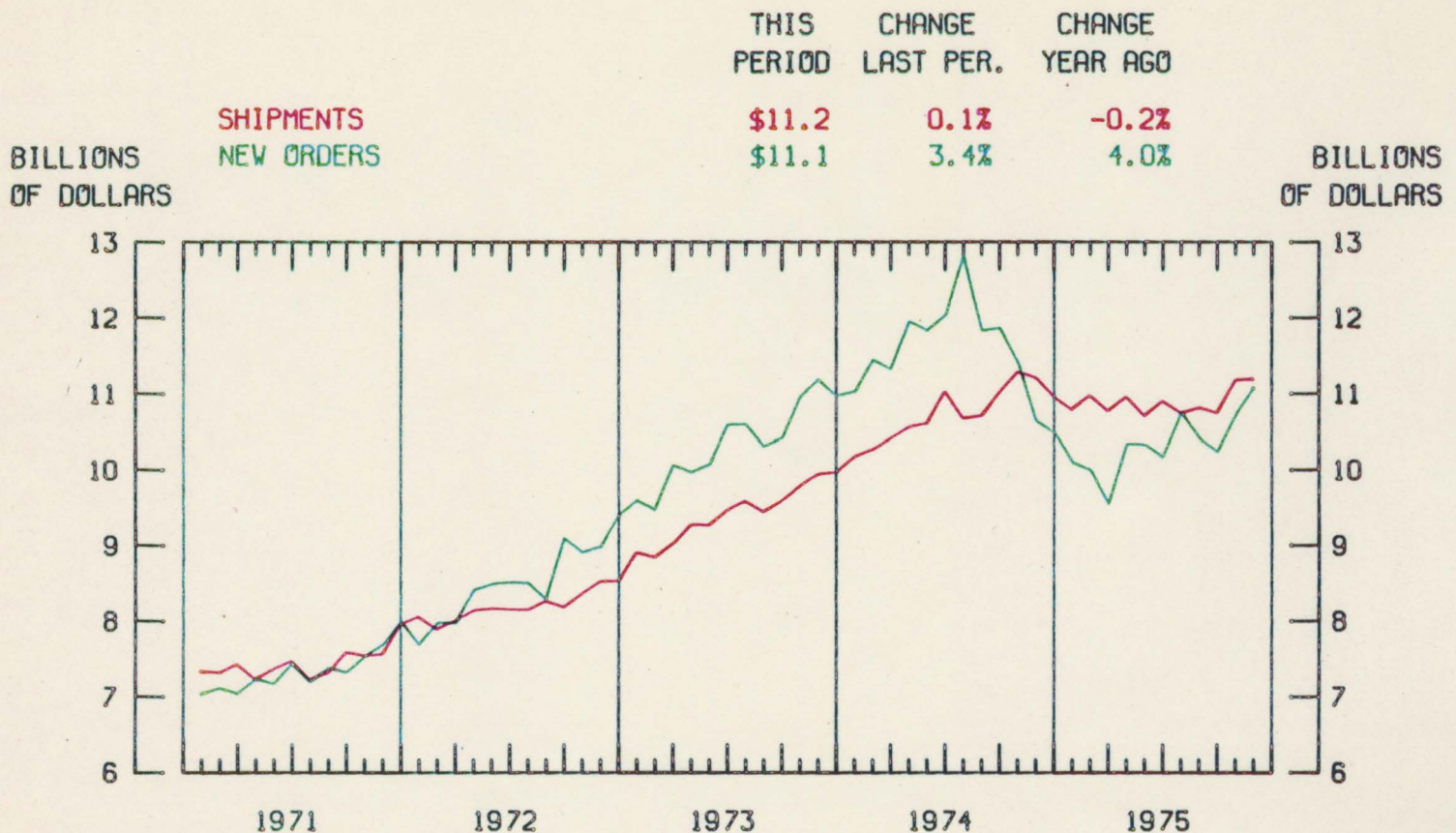


SOURCE: BUREAU OF THE CENSUS



# A.4.4 - Manufacturers' Shipments and New Orders

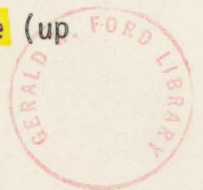
## Nondefense Capital Goods Industries



SOURCE: BUREAU OF THE CENSUS  
22 DECEMBER 1975

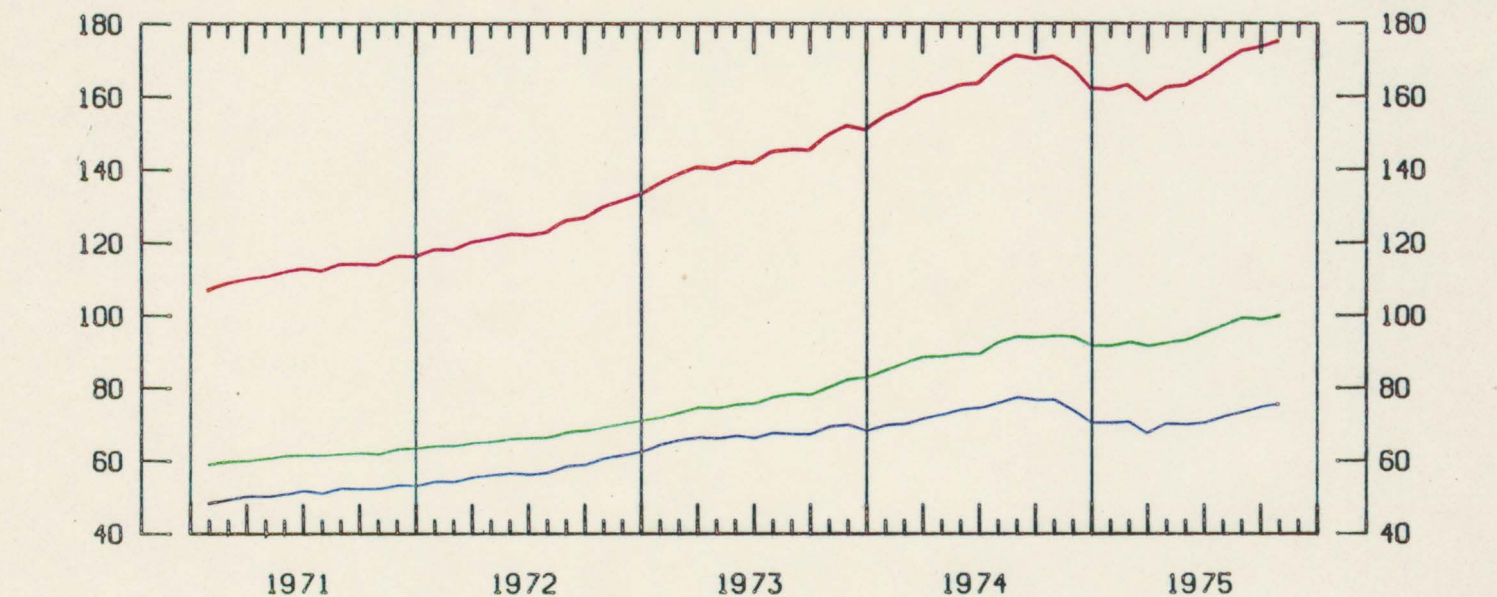
- New Orders were down mainly as a result of sharp drops in Primary Metals (\$720 million) and Transportation Equipment\* (\$502 million).
- Machinery Industries recorded the only sizable increase, up 4.8 percent.
- The decline in Shipments was widespread among most major industries except Machinery, which was up 2.0 percent (\$272 million).
- The decline was heavily concentrated in Transportation Equipment (down \$657 million) and Primary Metals (down \$302 million).
- New Orders for Nondefense Capital Goods continued the increase (up 3.4 percent) which started in October.

\*NOTE: New Orders for the Motor Vehicles Industry are not reported as such but are estimated or equal to Shipments. Hence, a sizable decline in shipments is necessarily accompanied by a similar decrease in New Orders.

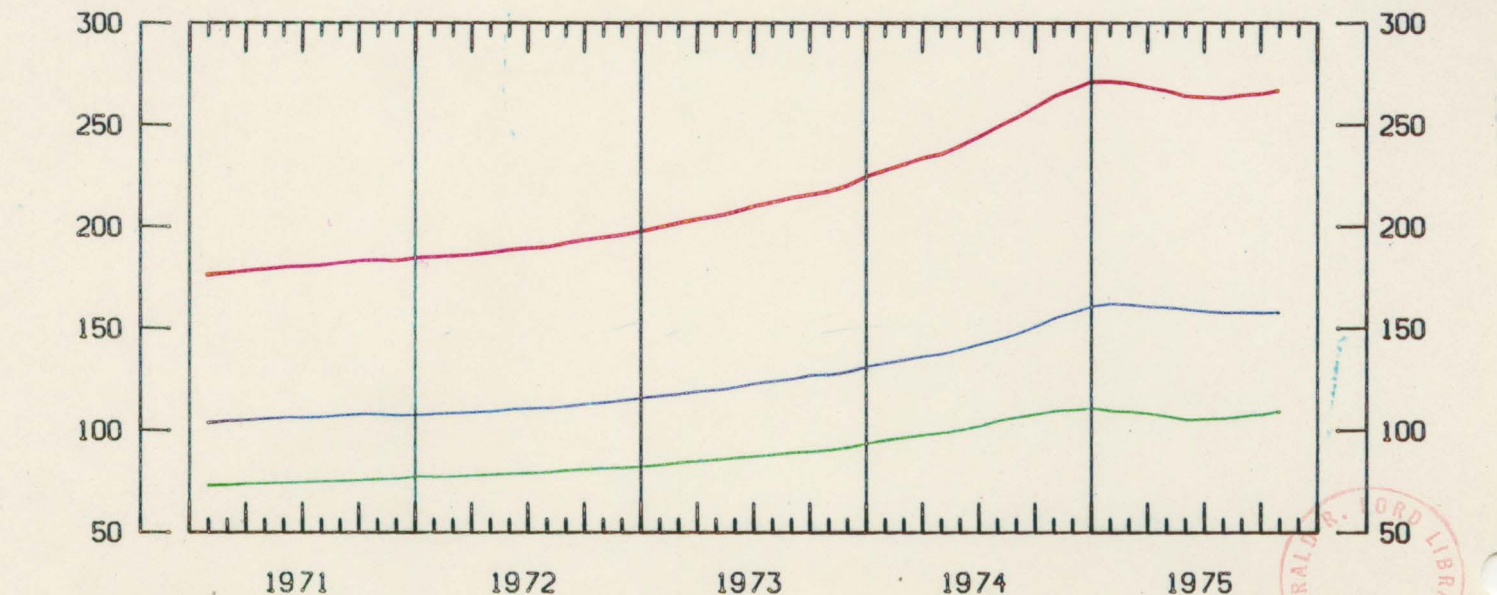


## A.4.8 - Manufacturing and Trade Sales

	THIS PERIOD	CHANGE LAST PER.	CHANGE YEAR AGO	
<b>TOTAL SALES</b>	<b>\$175.3</b>	<b>1.1%</b>	<b>2.5%</b>	
NONDURABLE SALES	\$99.9	1.1%	6.0%	
DURABLE SALES	\$75.4	1.0%	-1.8%	



	THIS PERIOD	CHANGE LAST PER.	CHANGE YEAR AGO	
<b>TOTAL INVENTORIES</b>	<b>\$267.0</b>	<b>0.7%</b>	<b>1.2%</b>	
DURABLE	\$157.7	0.2%	2.0%	
NONDURABLE	\$109.2	1.5%	0.0%	



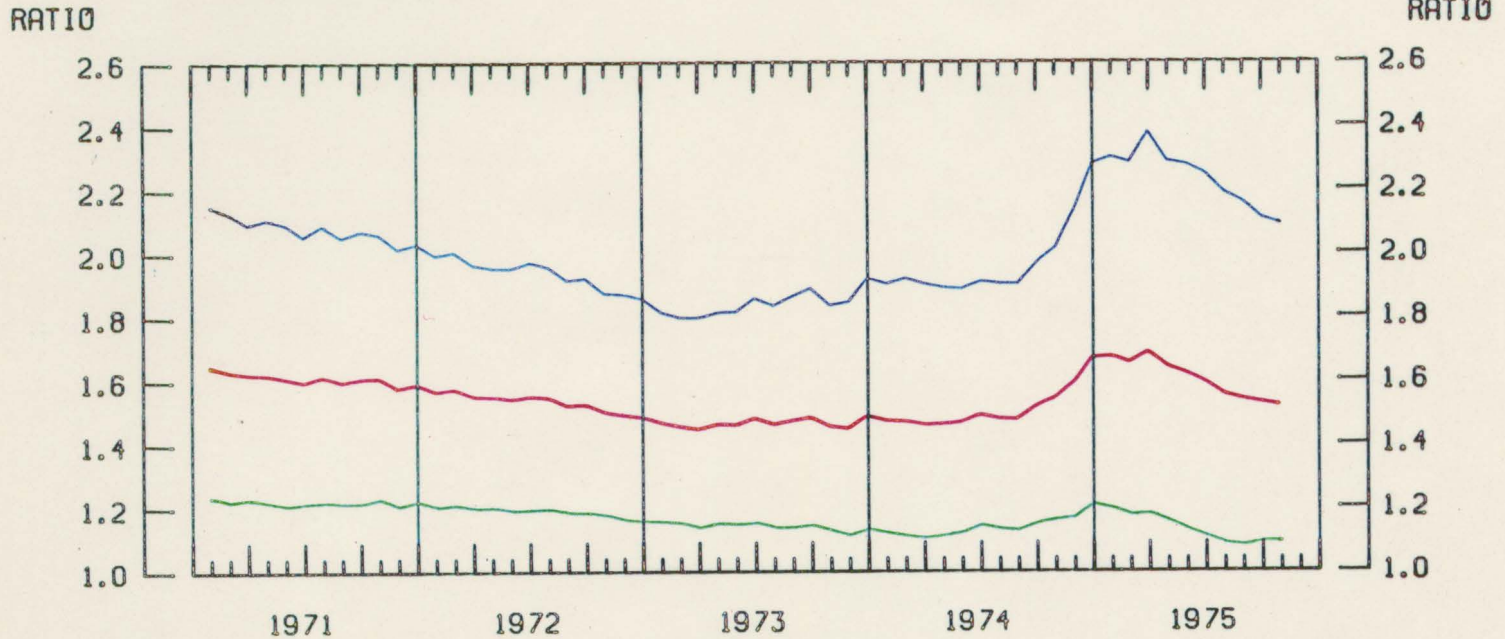
SOURCE: BUREAU OF ECONOMIC ANALYSIS  
22 DECEMBER 1975





# A.4.8 - Manufacturing and Trade Inventory-to-Sales Ratio

	THIS PERIOD	CHANGE LAST PER.	CHANGE YEAR AGO
DURABLE GOODS	2.09	-0.9%	4.0%
TOTAL	1.52	-0.7%	-1.3%
NONDURABLE GOODS	1.09	0.0%	-6.0%



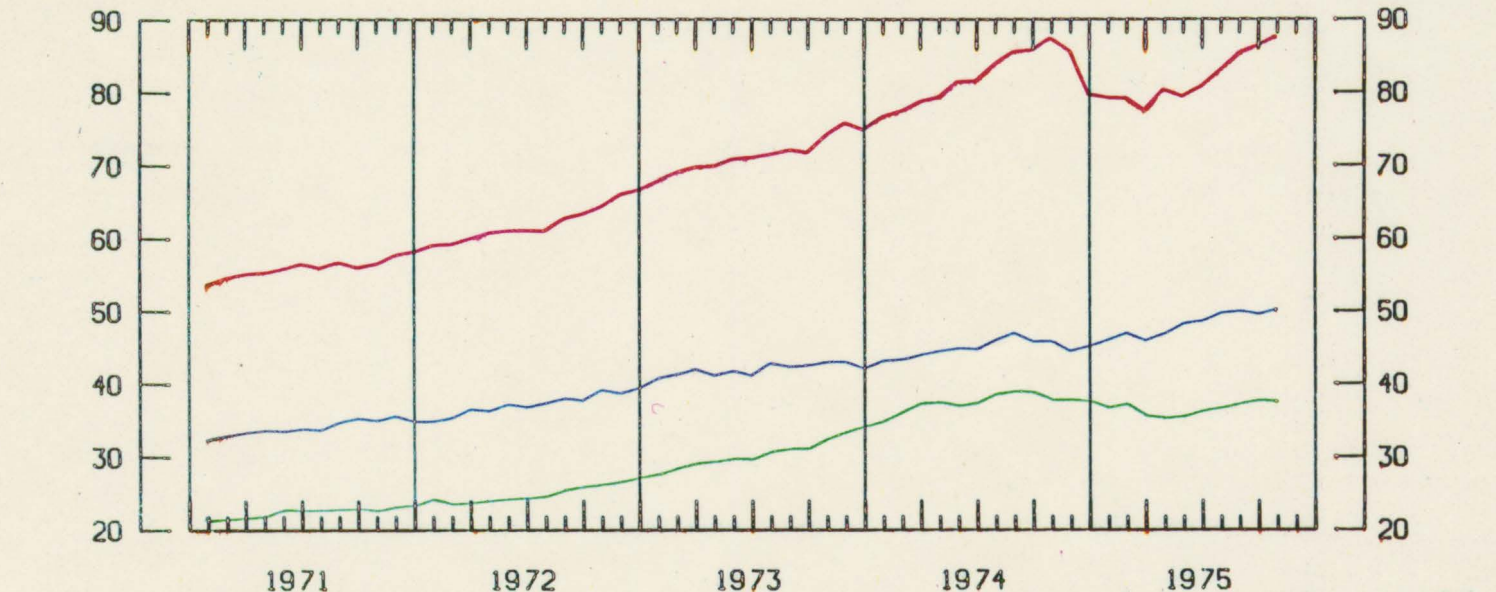
SOURCE: BUREAU OF ECONOMIC ANALYSIS  
22 DECEMBER 1975

- Total Manufacturing and Trade Sales rose \$1.82 billion in October, or 1.1 percent, compared to September's \$1.09 billion rise.
  - Durable Goods Sales increased for the fifth month in a row, up \$772 million in October, less than half the \$1.45 billion gain posted in September.
  - Nondurable Goods Sales rose \$1.82 billion after a \$362 million decline in September.
- Total Manufacturing and Trade Inventories increased for the third month in a row in October, up 0.7 percent or \$1.89 billion, the largest rise since last December when Inventories increased \$3.97 billion.
  - Nondurable Inventories accounted for most of the gain, up \$1.63 billion, or 1.5 percent.
- The Total Inventory-to-Sales Ratio declined from 1.53 in September to 1.52 in October.
  - The Durable Goods ratio decreased for the seventh consecutive month.



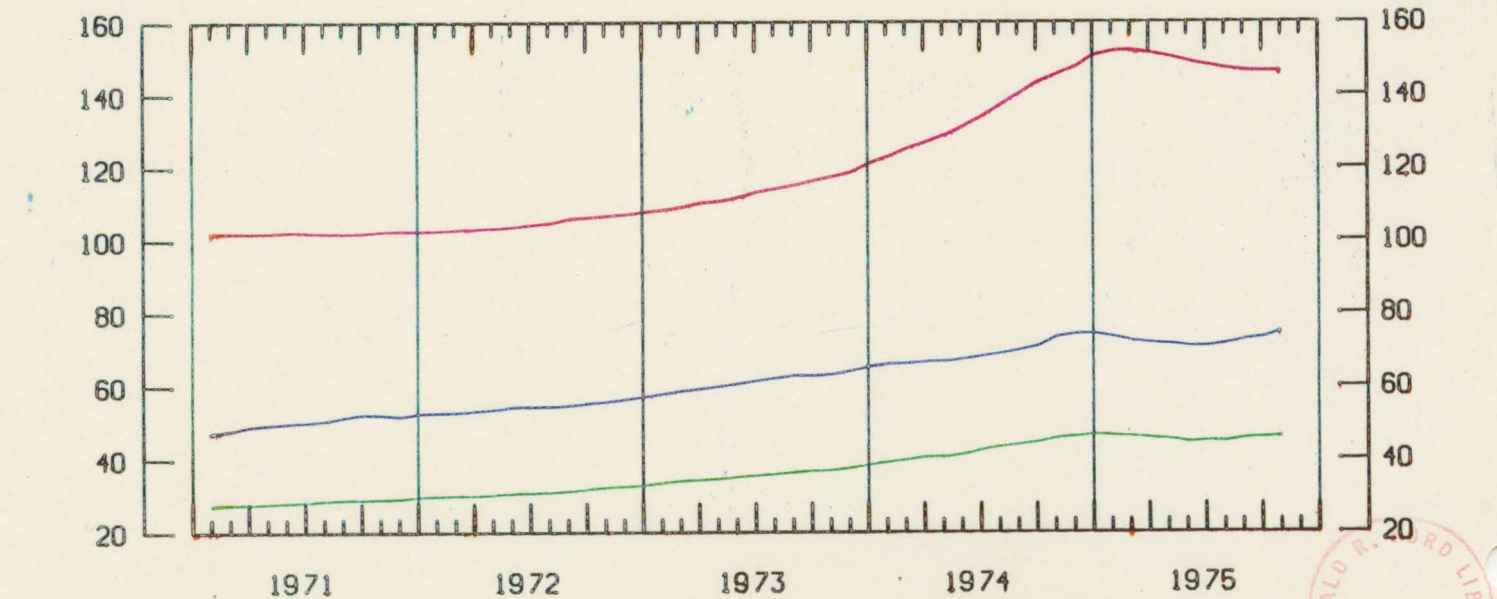
# A.4.8 - Manufacturing and Trade Sales by Industry Group

	THIS PERIOD	CHANGE LAST PER.	CHANGE YEAR AGO
<b>MANUFACTURING SALES</b>	<b>\$87.6</b>	<b>1.5%</b>	<b>0.3%</b>
<b>RETAIL SALES</b>	<b>\$50.2</b>	<b>1.3%</b>	<b>9.5%</b>
<b>WHOLESALE SALES</b>	<b>\$37.5</b>	<b>-0.4%</b>	<b>-0.8%</b>

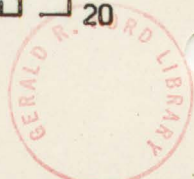


# A.4.8 - Manufacturing and Trade Inventories by Industry Group

	THIS PERIOD	CHANGE LAST PER.	CHANGE YEAR AGO
<b>MANUFACTURING</b>	<b>\$146.3</b>	<b>-0.1%</b>	<b>0.9%</b>
<b>RETAIL</b>	<b>\$74.6</b>	<b>2.2%</b>	<b>2.1%</b>
<b>WHOLESALE</b>	<b>\$46.0</b>	<b>0.9%</b>	<b>0.8%</b>

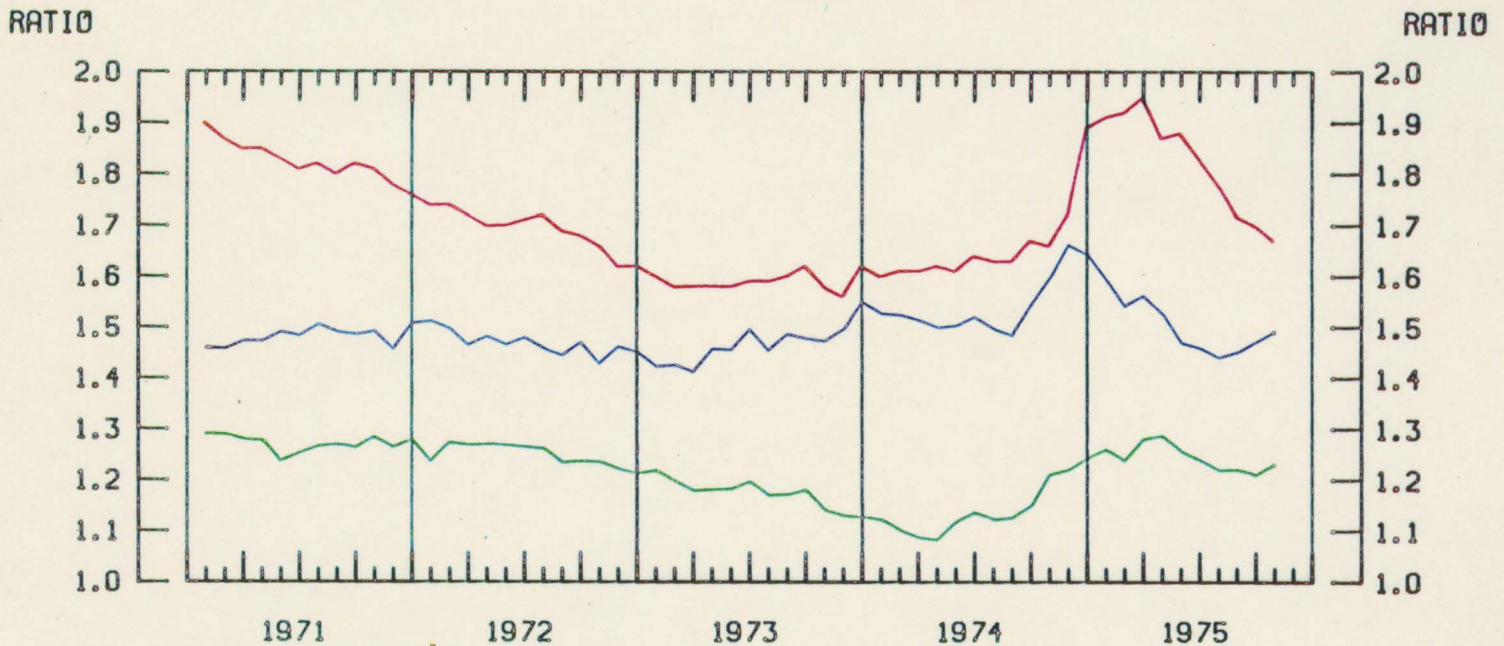


SOURCE: BUREAU OF ECONOMIC ANALYSIS  
22 DECEMBER 1975



## A.4.8 - Inventory-to-Sales Ratio by Industry Group

	THIS PERIOD	CHANGE LAST PER.	CHANGE YEAR AGO
MANUFACTURING	1.67	-1.8%	0.6%
RETAIL TRADE	1.49	1.4%	-6.3%
WHOLESALE TRADE	1.23	1.7%	1.7%



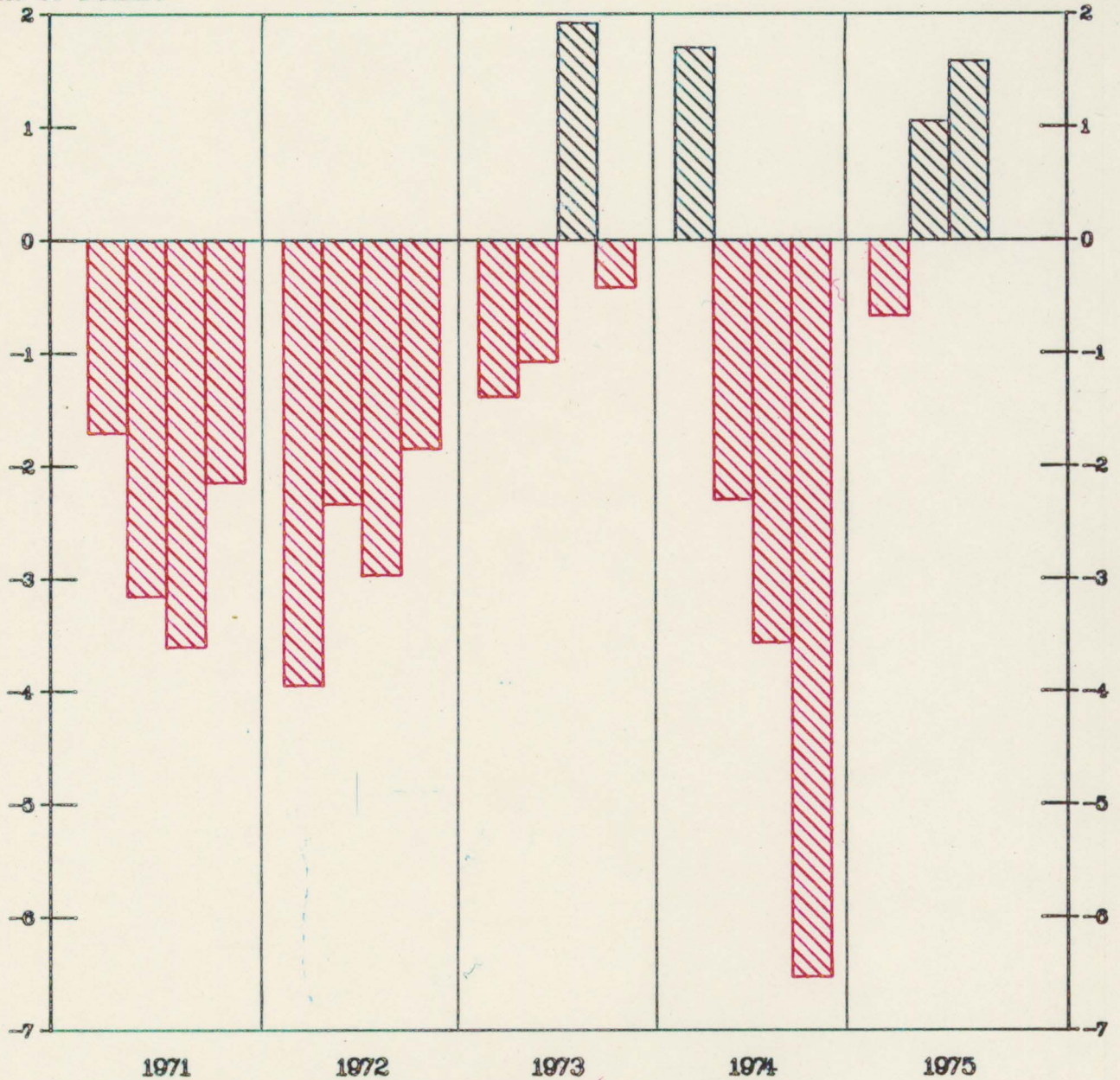
SOURCE: BUREAU OF ECONOMIC ANALYSIS  
22 DECEMBER 1975

- The rise in Manufacturing and Retail Sales more than offset the decline in the Wholesale group.
- Manufacturing Sales rose for the fifth consecutive month to \$87.6 billion, eclipsing the previous high set last October of \$87.4 billion.
- Retail Inventories posted the largest gain (\$1.59 billion) since the inventory buildup began in June.
- The Retail Inventory to Sales Ratio advanced for the third month in a row after declining in July to the lowest level since March 1973.



# A.5.3 - Balance on Current Account and Long-Term Capital

Billions of Dollars

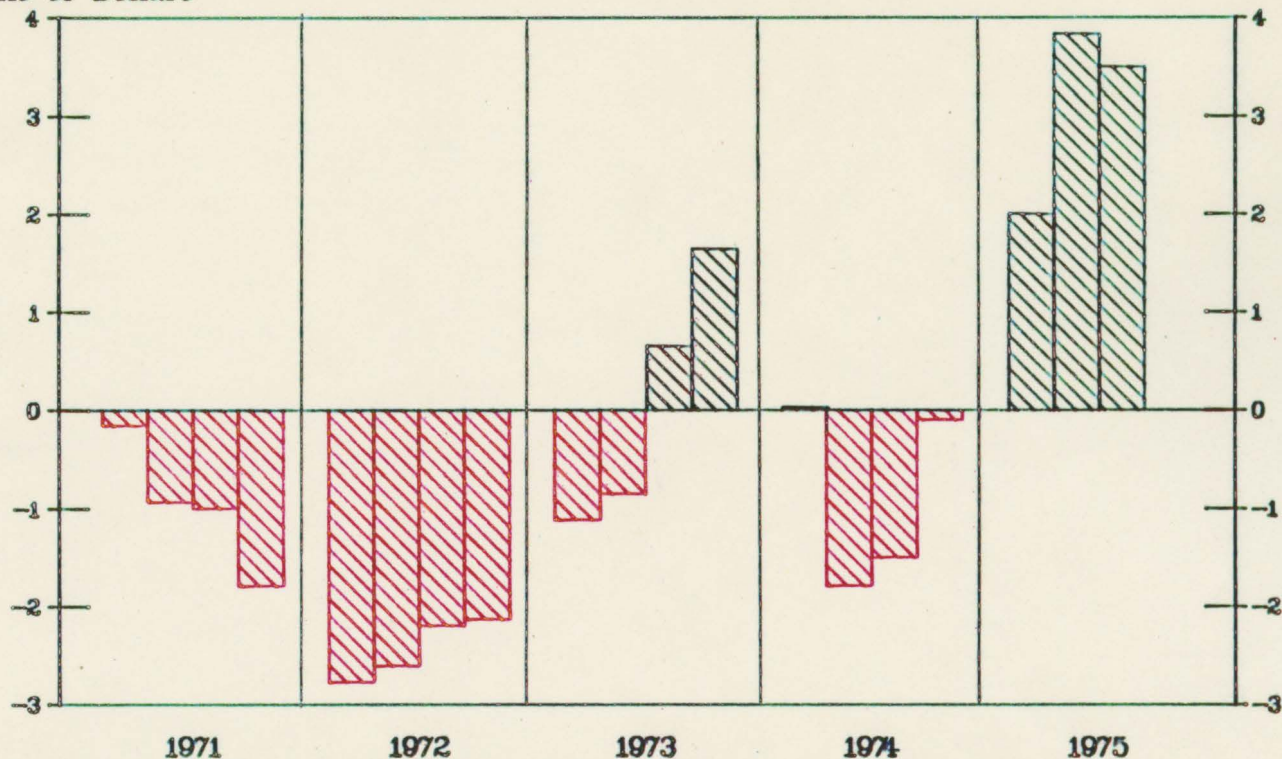


Source: Bureau of Economic Analysis  
22 December 1975



## A.5.3 - Balance on Current Account

Billions of Dollars



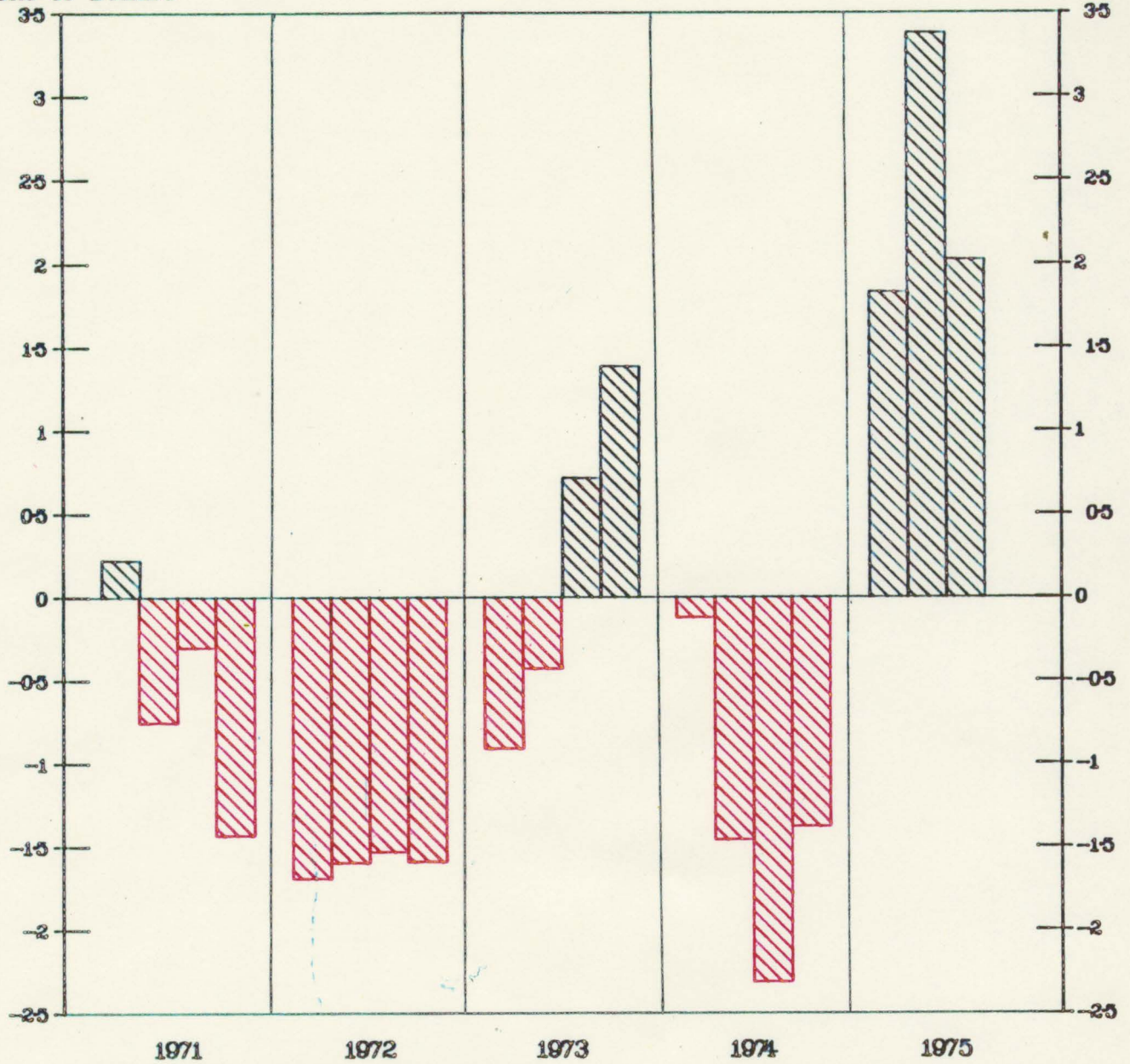
Source: Bureau of Economic Analysis  
22 December 1975

- The U.S. Balance of Payments on Current Account and Long-Term Capital was in surplus by \$1.58 billion, the second consecutive quarterly surplus.
  - Primarily due to U.S. companies cutting their foreign investment by \$1.6 billion and a positive Merchandise Trade Balance of \$2.0 billion.
- The Balance on Current Account was at a near-record high of \$3.5 billion, surpassed only by last quarter's surplus of \$3.8 billion.
- For the first three quarters of 1975 the Balance on Current Account is in surplus by \$9.3 billion compared to a deficit of \$3.3 billion over the same period in 1974.



# A.5.3 - Merchandise Trade Balance

Billions of Dollars



Source: Bureau of Economic Analysis  
22 December 1975

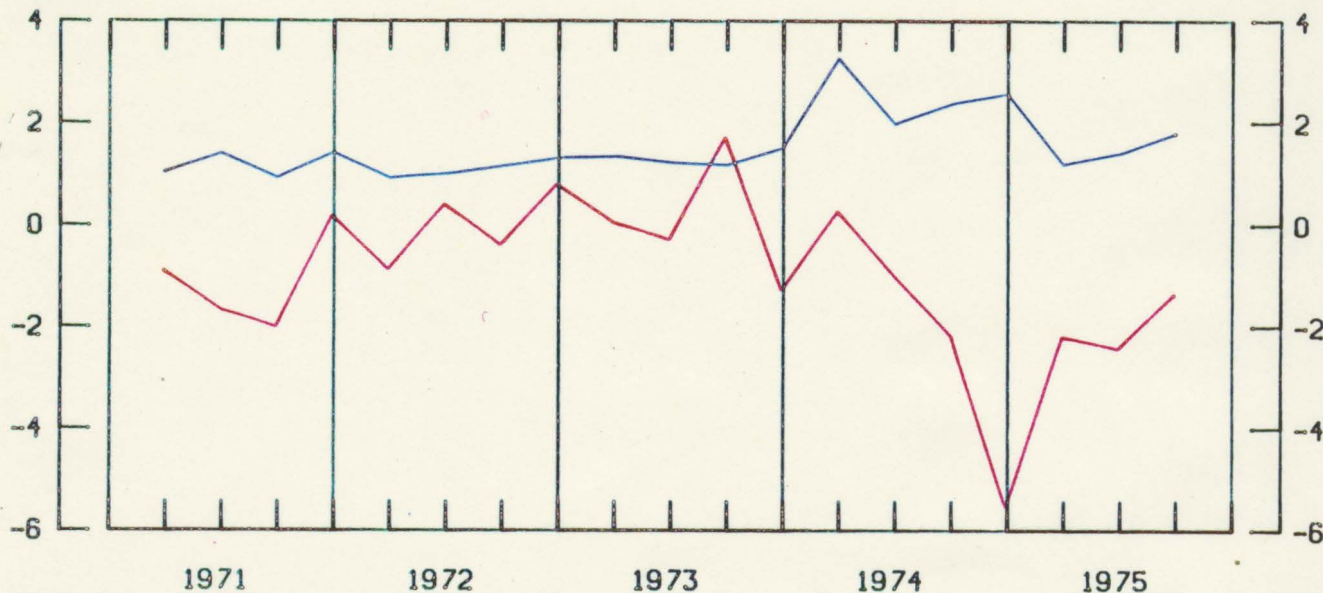


## A.5.3 - Balance of Payments Selected Components

	THIS PERIOD	CHANGE LAST PER.	CHANGE YEAR AGO
NET INVESTMENT INCOME	\$1.78	\$.386	-\$\$.576
NET LONG-TERM PRIVATE CAPITAL FLOWS	-\$1.36	\$1.074	\$.800

BILLIONS OF DOLLARS

BILLIONS OF DOLLARS



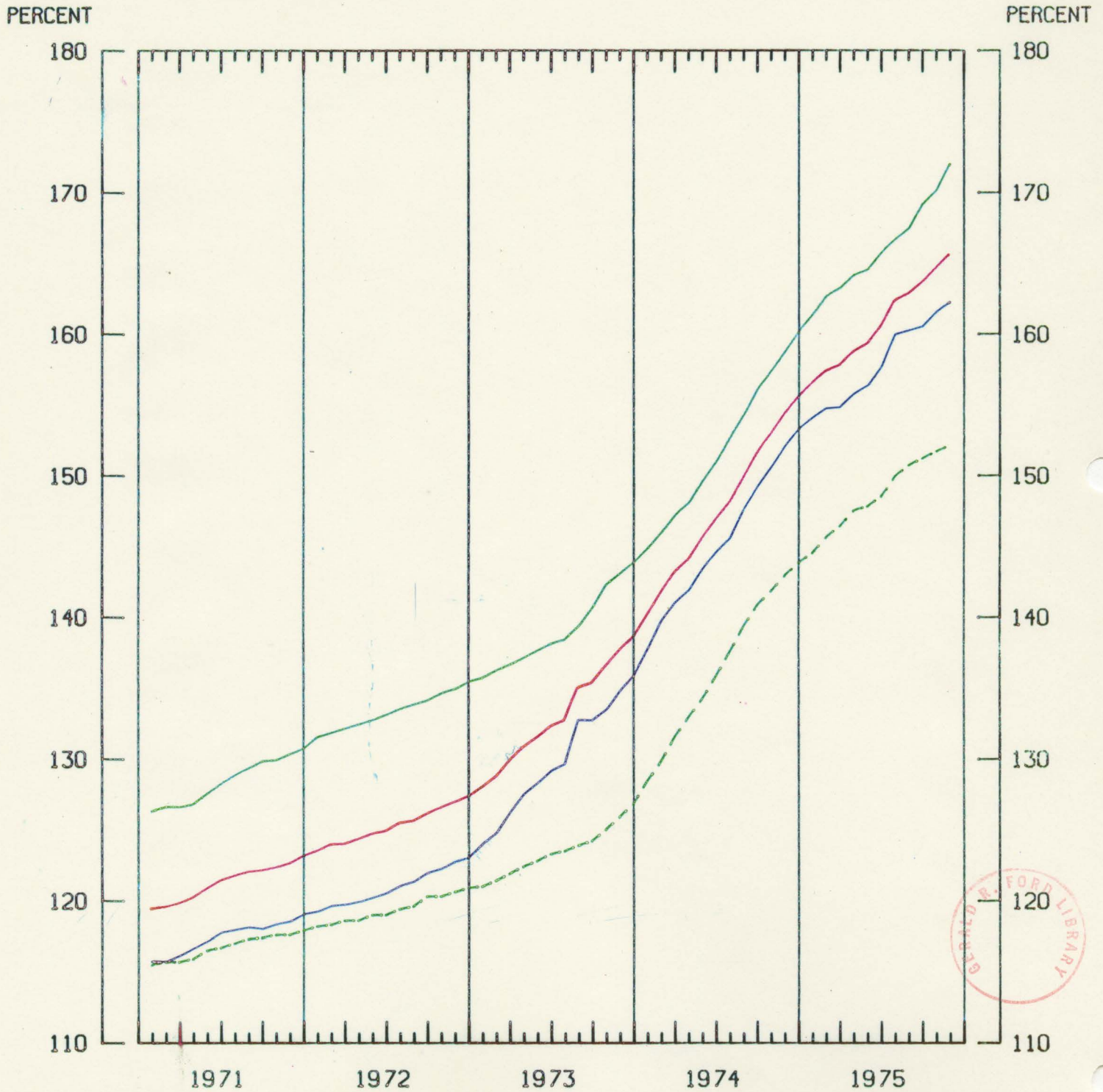
SOURCE: BUREAU OF ECONOMIC ANALYSIS  
22 DECEMBER 1975

- The Merchandise Trade Balance registered a \$2.0 billion surplus in the third quarter compared to the \$3.4 billion recorded in the second quarter.
- The \$1.4 billion narrowing of the trade surplus was due to a larger rise in Imports than in Exports.
- Although Exports were up \$1 billion, Imports increased \$2.4 billion in the third quarter.
- Net Investment Income was up \$386 million from the second quarter.
- Net Long-Term Private Capital Flows registered a \$1.36 billion deficit in the third quarter, the smallest deficit since the second quarter of 1974.



# A.6.1 - Consumer Price Index (1967=100)

	THIS PERIOD	CHANGE LAST PER.	CHANGE YEAR AGO
SERVICES	172.0	1.1%	8.4%
ALL ITEMS	165.6	0.7%	7.3%
ALL COMMODITIES	162.2	0.4%	6.7%
COMMODITIES LESS FOOD - - -	152.1	0.3%	6.4%



SOURCE: BUREAU OF LABOR STATISTICS  
22 DECEMBER 1975



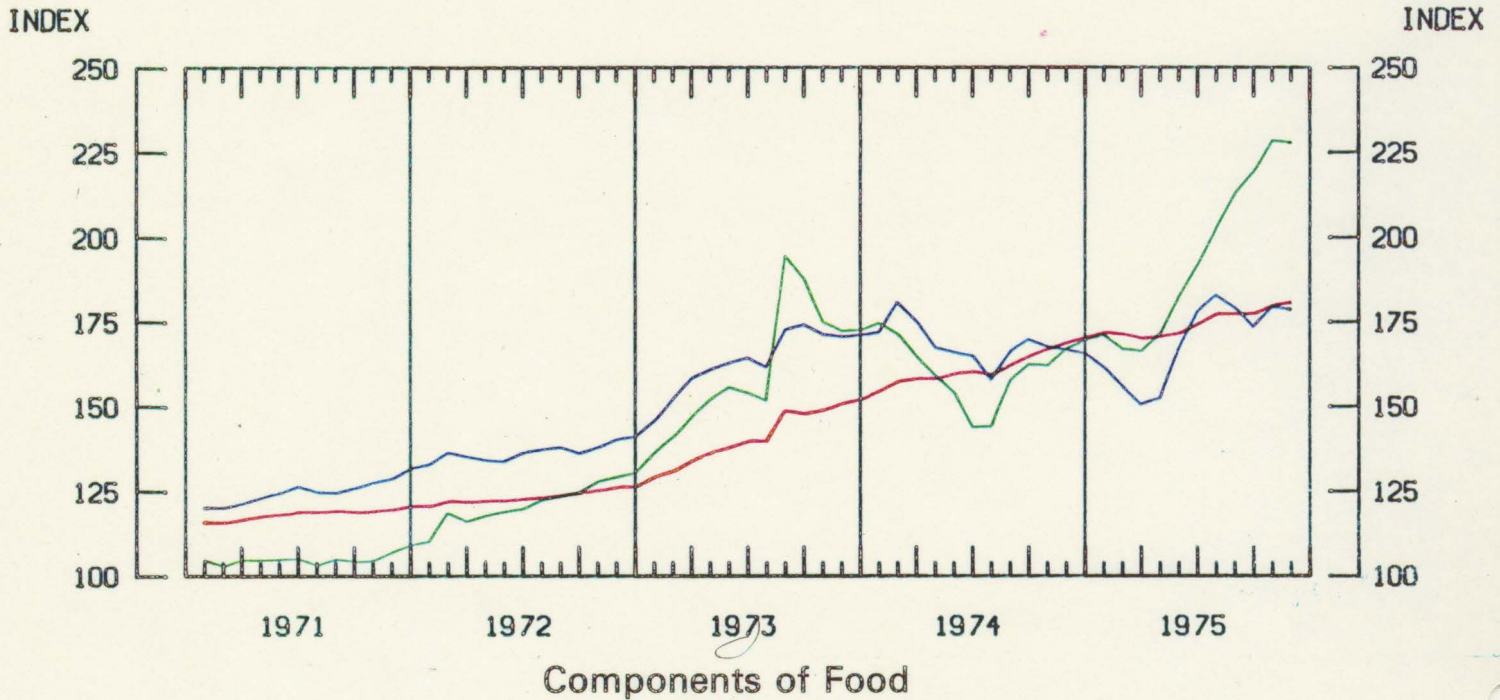
- The Consumer Price Index for All Items rose 0.7 percent in November, or 8.4 percent at annual rates, the same as recorded in October.
  - The Index has risen 7.3 percent over the past year, the smallest increase since the year ended July 1973.
  - A large part of the increase occurred in the Services Index, which rose 1.1 percent, the steepest rise since September 1974.
- All Commodities increased 0.4 percent compared to 0.6 percent in October.
- Commodities Less Food rose a modest 0.3 percent for the third consecutive month.
  - New Car prices accounted for much of the November rise.



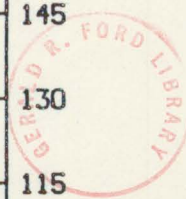
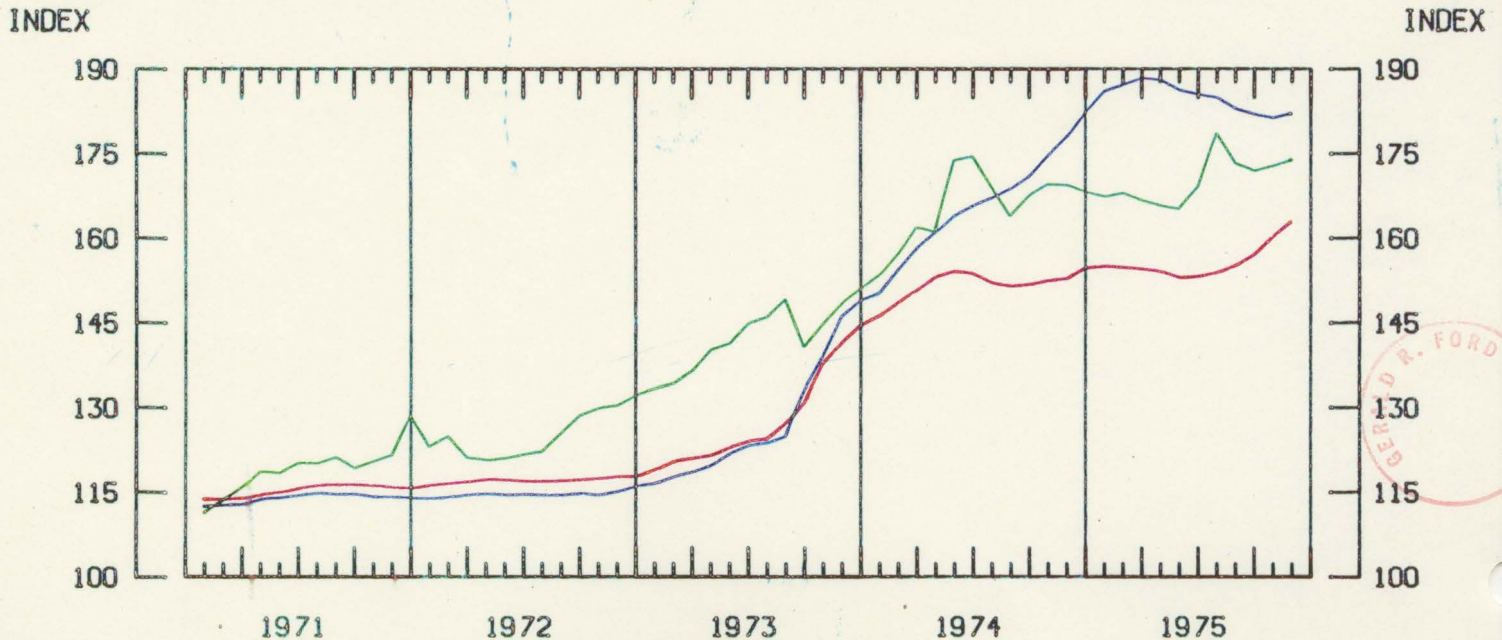
# A.6.1 - Consumer Price Index

## Food and Selected Components

	THIS PERIOD	CHANGE LAST PER.	CHANGE YEAR AGO
BEEF AND VEAL	178.7	-0.4%	7.1%
<b>FOOD</b>	<b>180.9</b>	<b>0.6%</b>	<b>7.2%</b>
PORK	227.7	-0.3%	36.3%

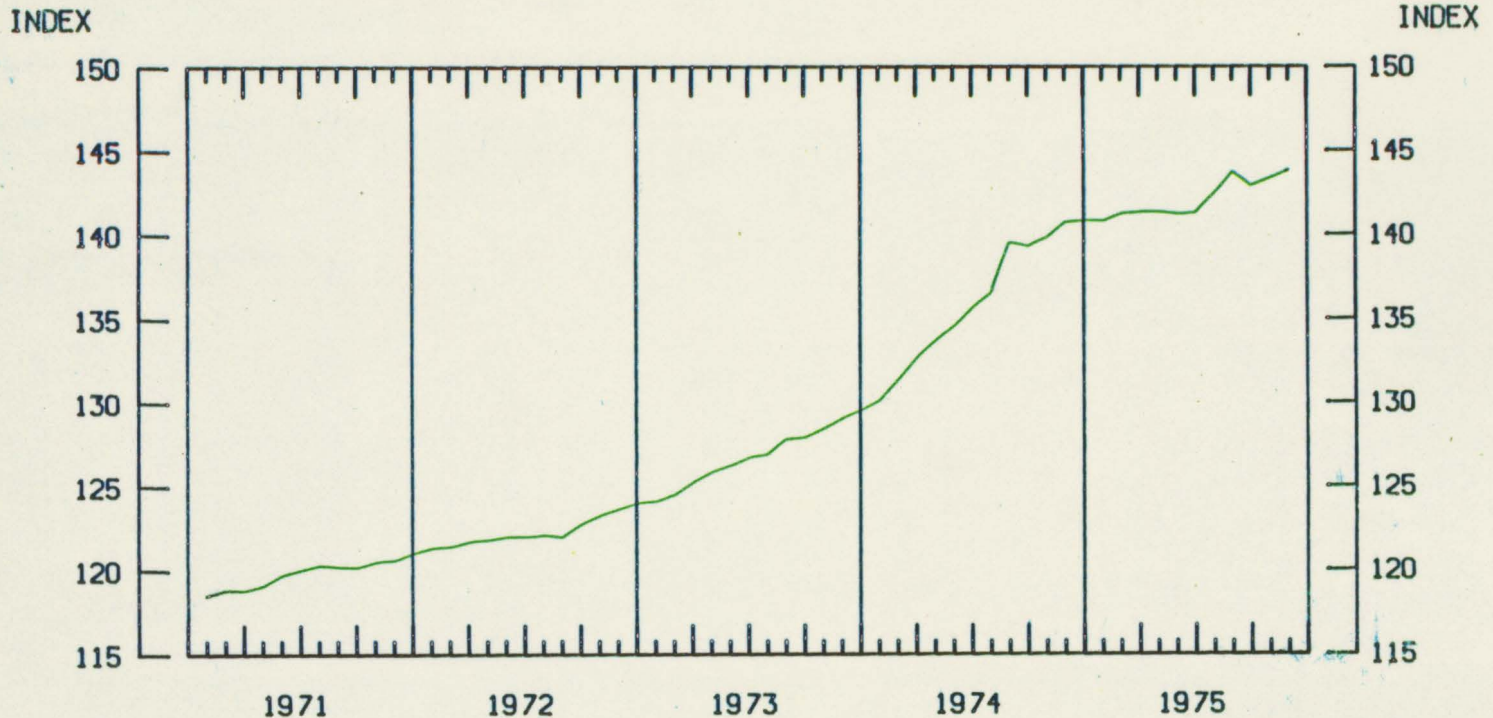


	THIS PERIOD	CHANGE LAST PER.	CHANGE YEAR AGO
<b>DAIRY PRODUCTS</b>	<b>163.0</b>	<b>1.7%</b>	<b>6.6%</b>
CEREAL & BAKERY PRODUCTS	182.1	0.4%	2.4%
FRUITS & VEGETABLES	173.9	0.6%	2.7%



## A.6.1 - Consumer Price Index Apparel and Upkeep

	THIS PERIOD	CHANGE LAST PER.	CHANGE YEAR AGO
APPAREL & UPKEEP	143.8	0.3%	2.2%



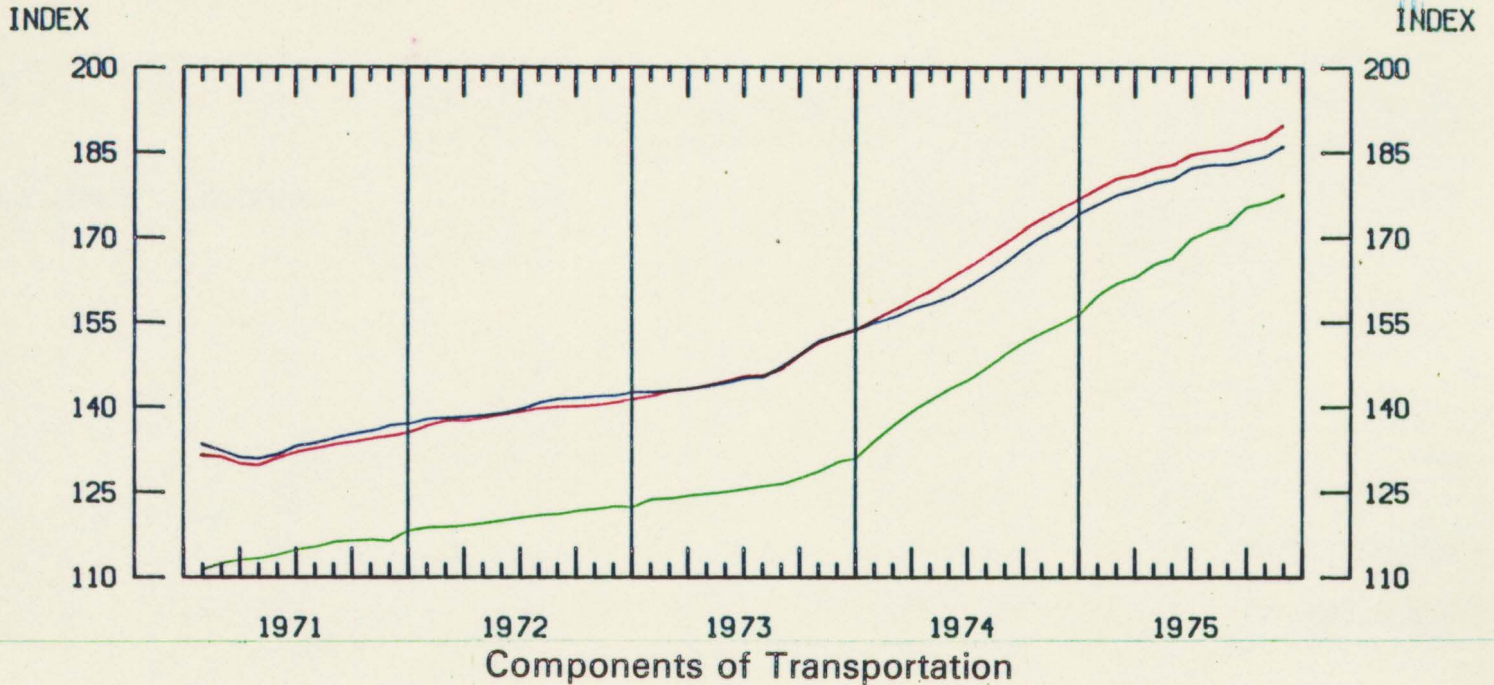
SOURCE: BUREAU OF LABOR STATISTICS  
22 DECEMBER 1975

- The rise in the Food Index was less than half the October gain of 1.3 percent, primarily because of smaller increases in grocery store foods.
- Beef declined in November after a sharp 3.3 percent increase in October and was close to its midyear level, and Pork prices stabilized after seven months of sharp increases.
- However, Cereal and Bakery Products rose for the first time since March; Fruits and Vegetables increased for the second month in a row after declining in August and September; and Dairy Products posted another substantial gain -- up 6.5 percent since May.
- The cost of Apparel and Upkeep posted its fourth rise in five months in November, after showing little change during the first six months of this year.

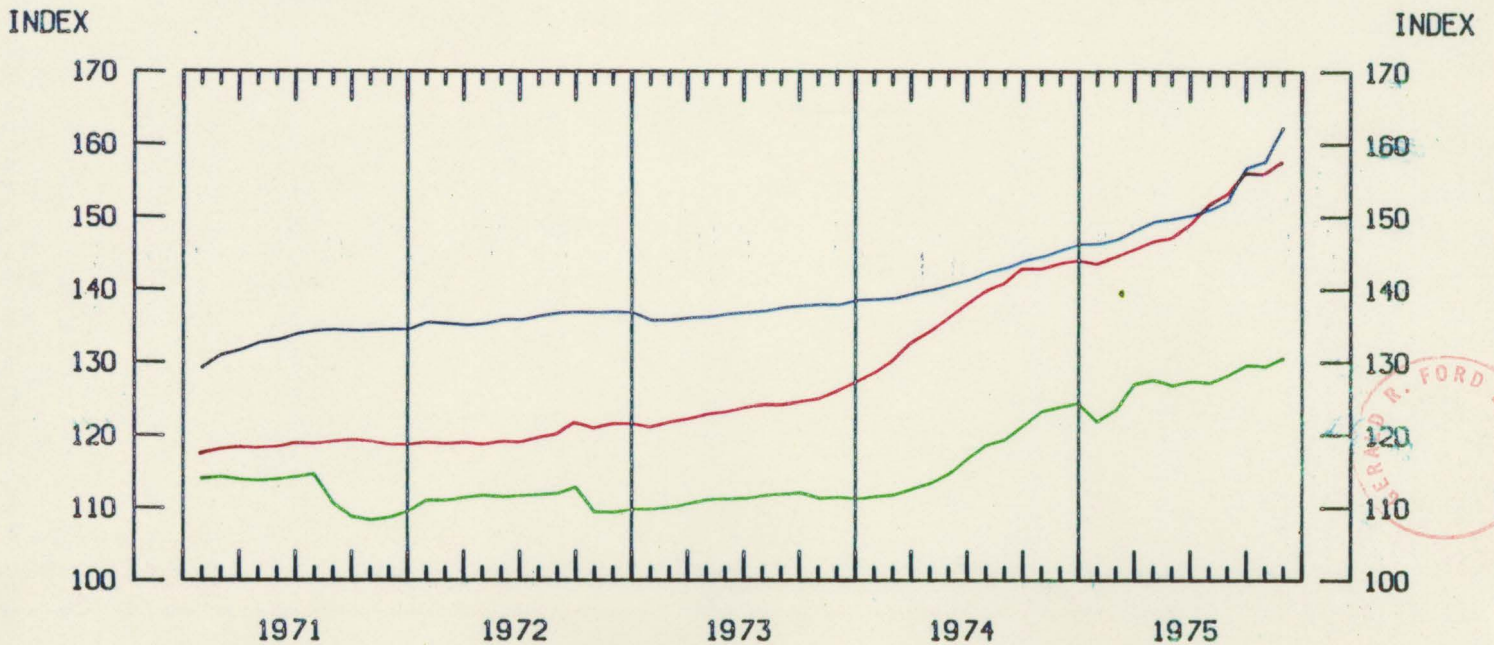


## A.6.1 - Consumer Price Index Housing Components

	THIS PERIOD	CHANGE LAST PER.	CHANGE YEAR AGO
HOMEOWNERSHIP	186.1	1.0%	8.4%
HOUSEHOLD SERV. LESS RENT	189.9	1.2%	8.5%
GAS & ELECTRICITY	177.5	0.9%	14.8%



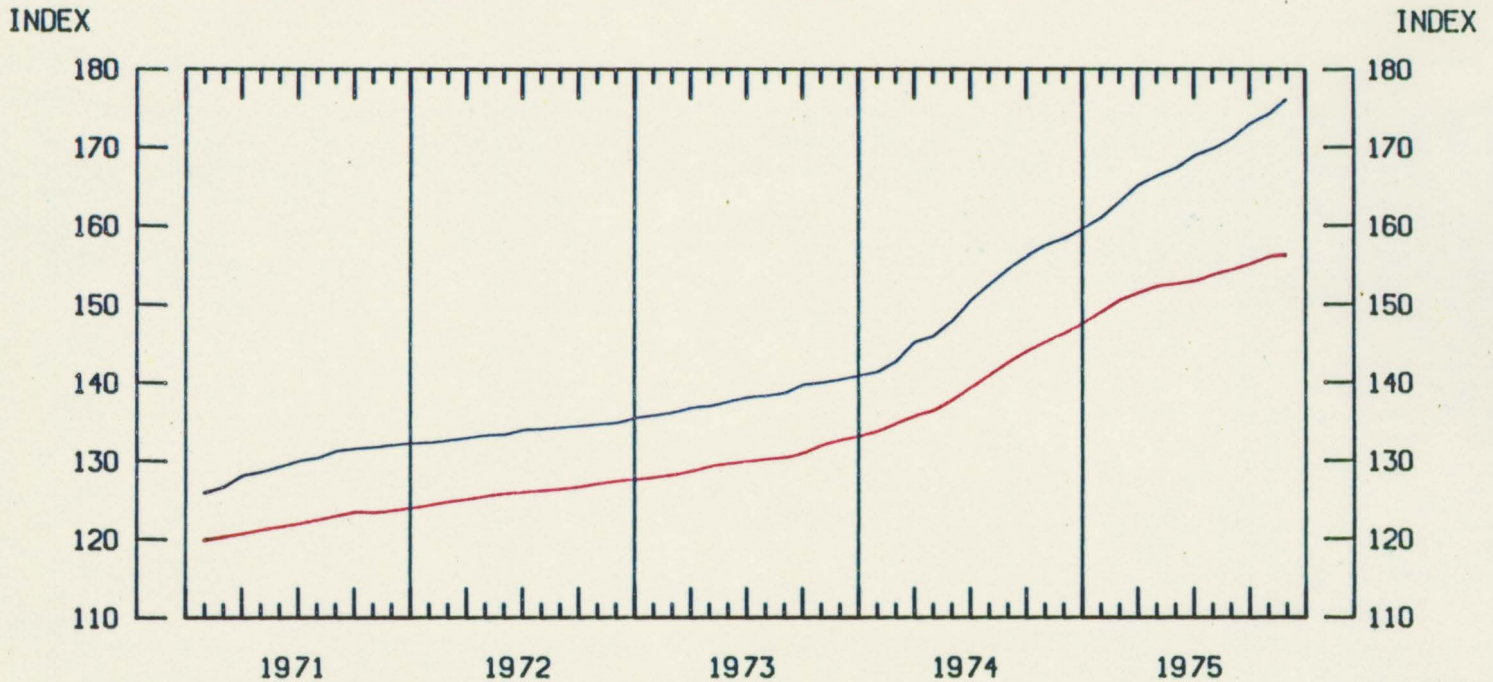
	THIS PERIOD	CHANGE LAST PER.	CHANGE YEAR AGO
TRANSPORTATION SERVICES	162.2	3.0%	11.6%
TRANSPORTATION	157.6	1.1%	9.8%
NEW CARS	130.5	0.9%	5.4%



# A.6.1 - Consumer Price Index

## Health and Recreation (1967=100)

	THIS PERIOD	CHANGE LAST PER.	CHANGE YEAR AGO
PHYSICIANS' FEES	176.1	1.1%	11.3%
HEALTH & RECREATION	156.3	0.1%	6.9%



SOURCE: BUREAU OF LABOR STATISTICS  
22 DECEMBER 1975

- Much of the rise in **Scientific Services** reflected **increases in Transportation and Household Services**.
- Costs of **Household Services Less Rent** rose considerably more in **November** than in recent months because of higher mortgage interest rates, property taxes, natural gas, and telephone services.
- **Transportation Services** posted another large gain in November, the result of a sharp increase in auto insurance costs and larger increases in costs of auto repairs and parking fees.
  - **Up 6.6 percent since August.**
- **New Car prices** rose in November after a slight decline in October, reflecting the introduction of 1976 models.
- **Physicians' Fees** (not seasonally adjusted) also rose considerably more in **November**, up 1.1 percent compared to 0.7 percent in October.

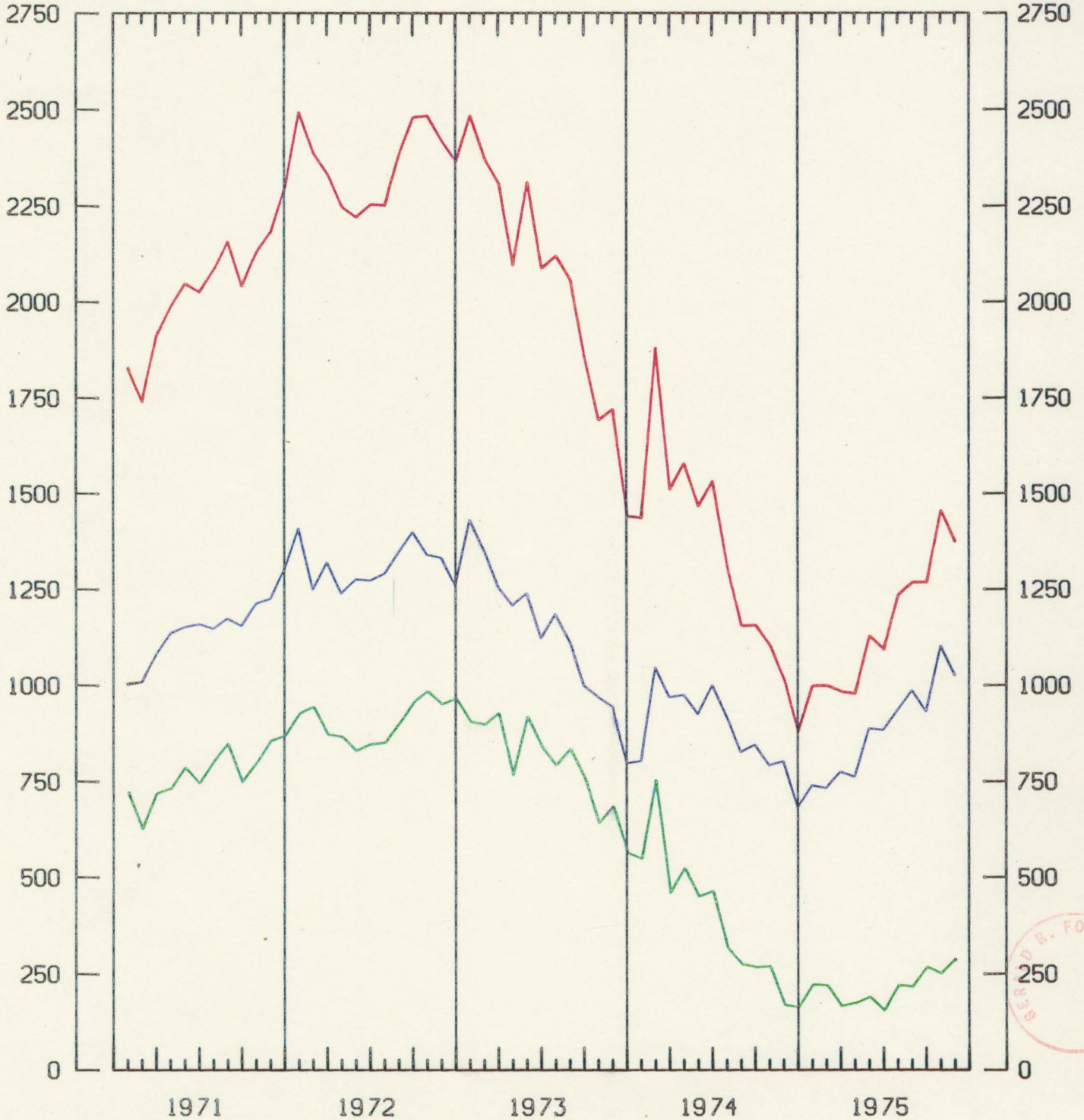


# A.7.1 - Privately-Owned Housing Units Started Annual Rates

	THIS PERIOD	CHANGE LAST PER.	CHANGE YEAR AGO
<b>TOTAL UNITS STARTED</b>	<b>1,375</b>	<b>-5.6%</b>	<b>35.2%</b>
<b>1 UNIT STRUCTURES</b>	<b>1,026</b>	<b>-6.9%</b>	<b>27.9%</b>
<b>5 OR MORE UNITS</b>	<b>287</b>	<b>14.8%</b>	<b>69.8%</b>

THOUSANDS OF UNITS

THOUSANDS OF UNITS

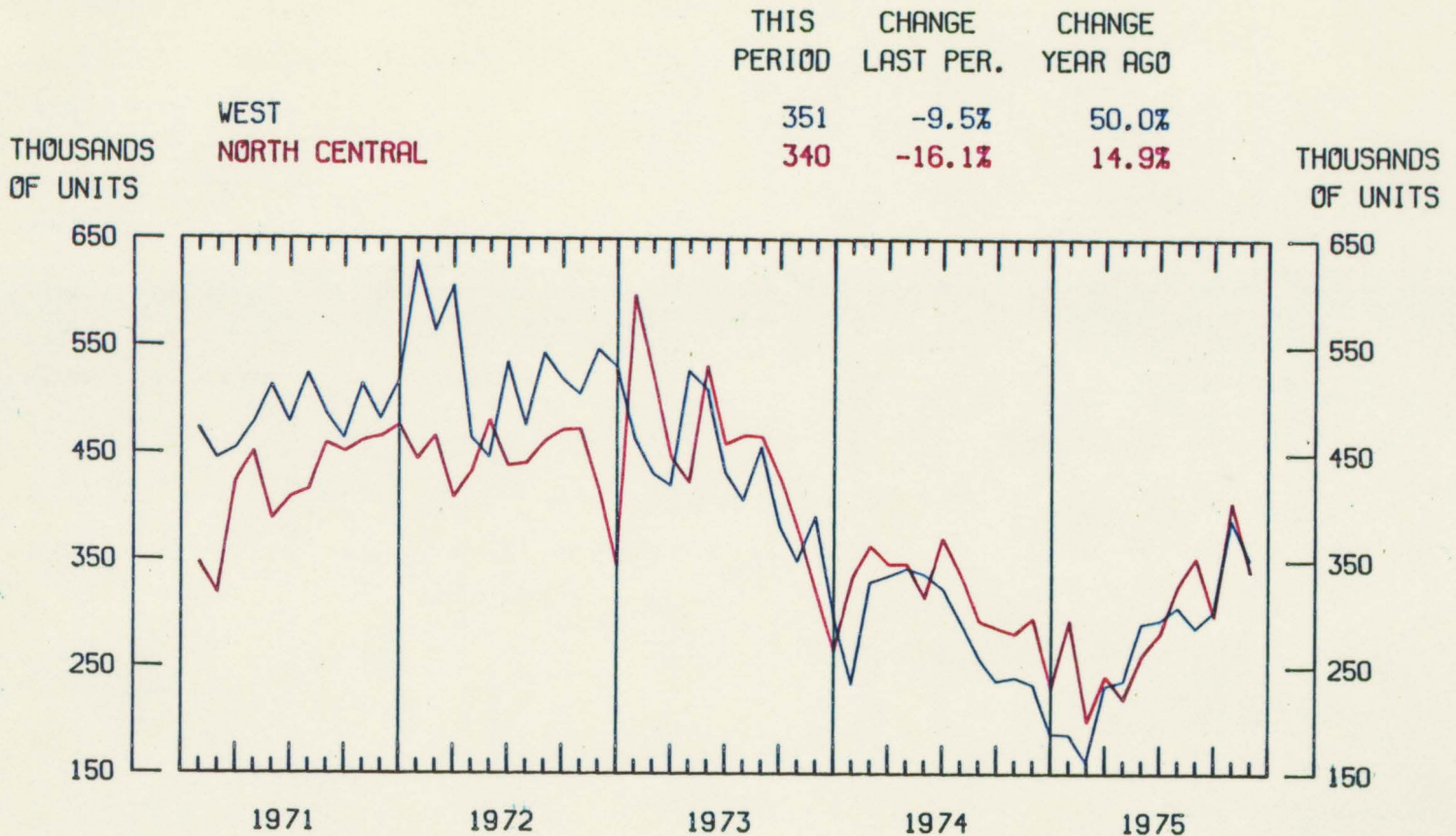


SOURCE: BUREAU OF THE CENSUS  
22 DECEMBER 1975



# A.7.1 - Privately-Owned Housing Units Started

## By Region



SOURCE: BUREAU OF THE CENSUS  
22 DECEMBER 1975

- Privately Owned Housing Starts declined to an annual rate of 1,375,000 units, 5.6 percent below the downward revised October rate of 1,457,000 units.
  - First decline in five months.

Still the second highest level for any month since June of 1974.
- One-Unit Structures accounted for the decrease, dropping 6.9 percent in November following an 18.7 percent rise in October.
- Five or More Units increased 14.8 percent to an annual rate of 287,000 units, the highest point since June 1974.
- Regionally, the West and North Central regions were responsible for the major changes in Housing Starts.
  - The West declined 9.5 percent, yet was 50 percent above last year's total.
  - The North Central dropped 16.1 percent to a level of 340,000 units.



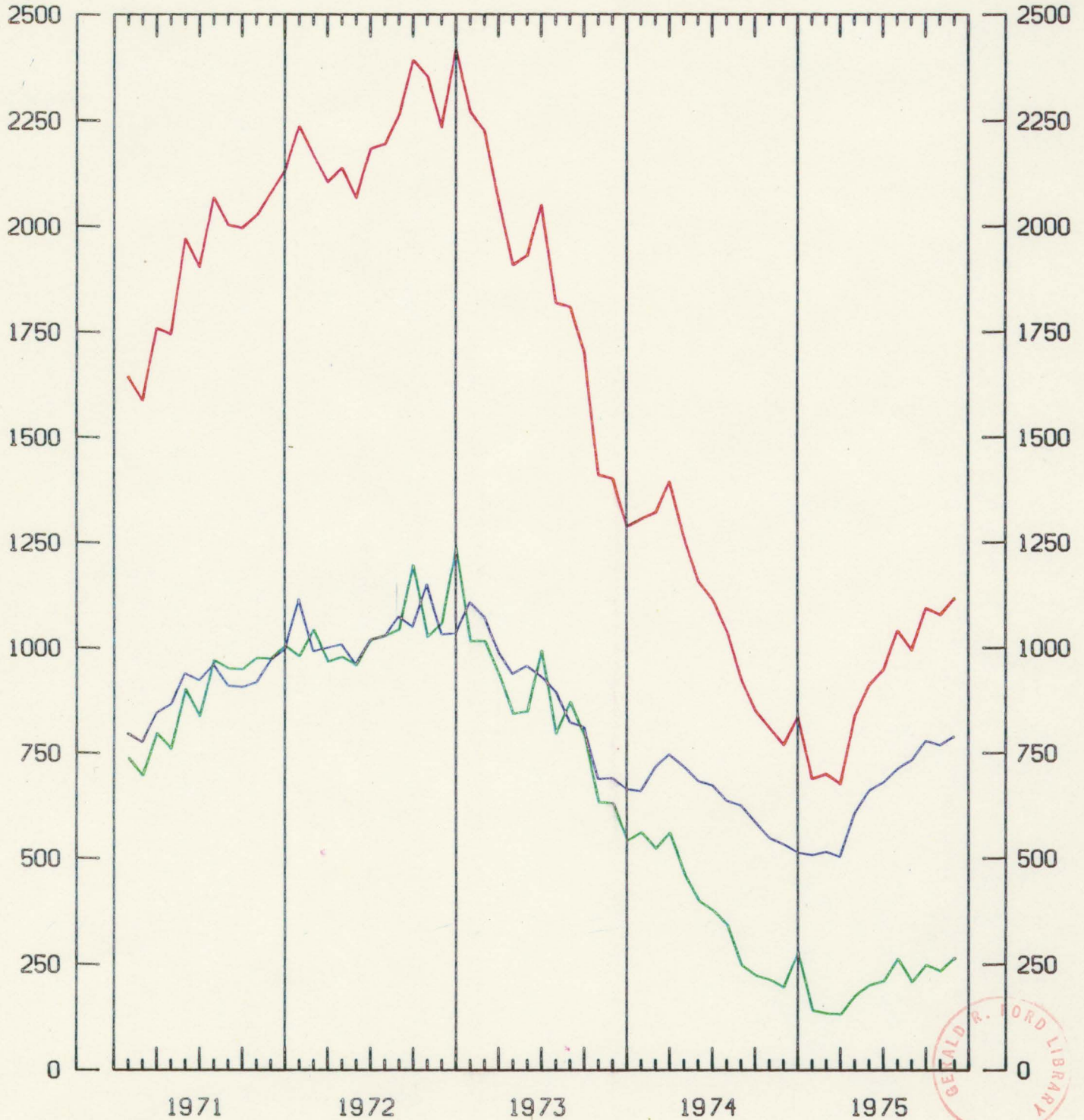
# A.7.1 - Building Permits Issued for Privately-Owned Housing Units in 14,000 Permit-Issuing Places

Annual Rates

	THIS PERIOD	CHANGE LAST PER.	CHANGE YEAR AGO
TOTAL UNITS AUTHORIZED	1,118	3.6%	45.2%
1 UNIT STRUCTURES	789	2.6%	47.8%
5 OR MORE UNITS	264	13.3%	35.4%

THOUSANDS OF UNITS

THOUSANDS OF UNITS

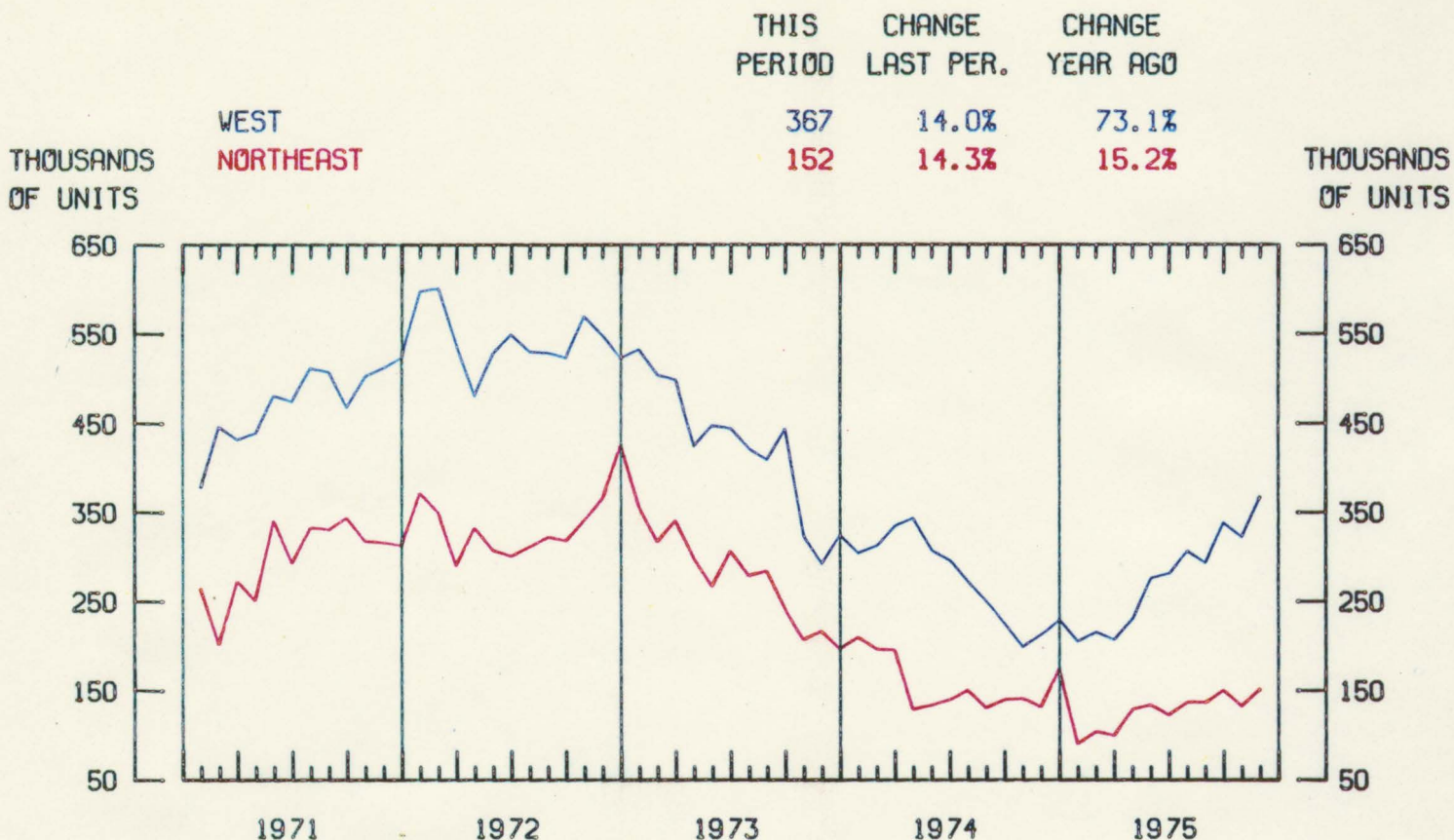


SOURCE: BUREAU OF THE CENSUS  
22 DECEMBER 1975



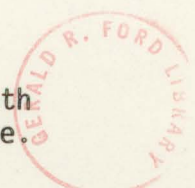


## A.7.1 - Building Permits Issued By Region



SOURCE: BUREAU OF THE CENSUS  
22 DECEMBER 1975

- Total Authorizations rose to an annual rate of 1,118,000 units, up 3.6 percent from the downward-revised October pace of 1,079,000 units.
- Highest rate in 19 months.
- Overall increase primarily reflects a 13.3 percent rise in Permits for Five or More Units.
- 4.9 percent below December's mark of 277,000 units.
- One-Unit Structures increased 2.6 percent to continue an eight-month upward trend which was briefly interrupted by October's slight decline.
- Increases in permits issued in the West and Northeast generated the overall rise in Permits, rising by approximately 14 percent in each region.



# A.7.1 - Existing Single-Family Home Sales Volume Index

Seasonally Adjusted  
(1972=100)

THIS PERIOD	CHANGE LAST PER.	CHANGE YEAR AGO
-------------	------------------	-----------------

UNITED STATES

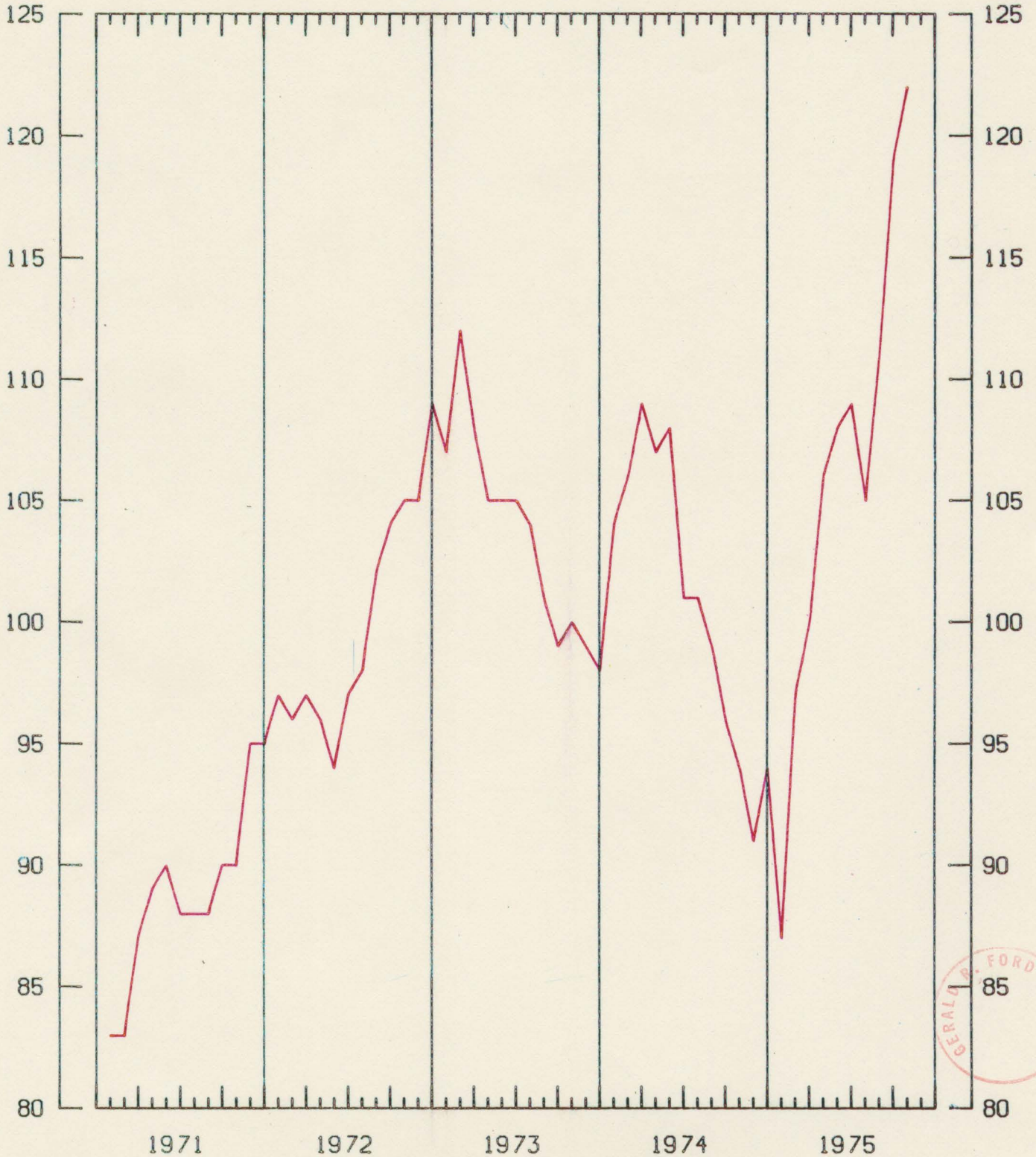
122

2.5%

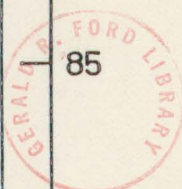
29.8%

INDEX

INDEX



SOURCE: NATIONAL ASSOCIATION OF REALTORS



- The Existing Single-Family Home market continued to expand in October, rising 2.5 percent (3 points).
- From the January 1975 low of 87, the sales index has climbed 40.2 percent (35 points).
- According to the National Association of Realtors, record inflows of savings into thrift institutions during the first ten months of 1975 have been a major factor in sustaining the rise in sales.



# A.7.1 - Existing Single-Family Home Sales Volume Index

Seasonally Adjusted  
(1972=100)

THIS PERIOD CHANGE LAST PER. CHANGE YEAR AGO

NORTHEAST

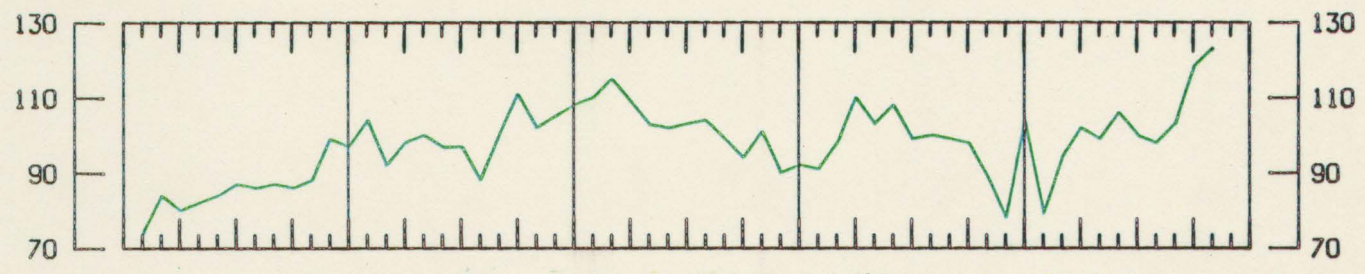
123

4.2%

38.2%

INDEX

INDEX



NORTH CENTRAL

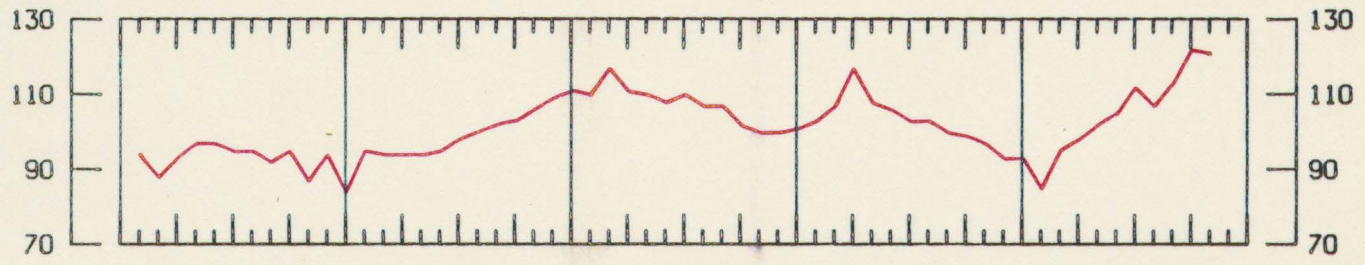
121

-0.8%

24.7%

INDEX

INDEX



SOUTH

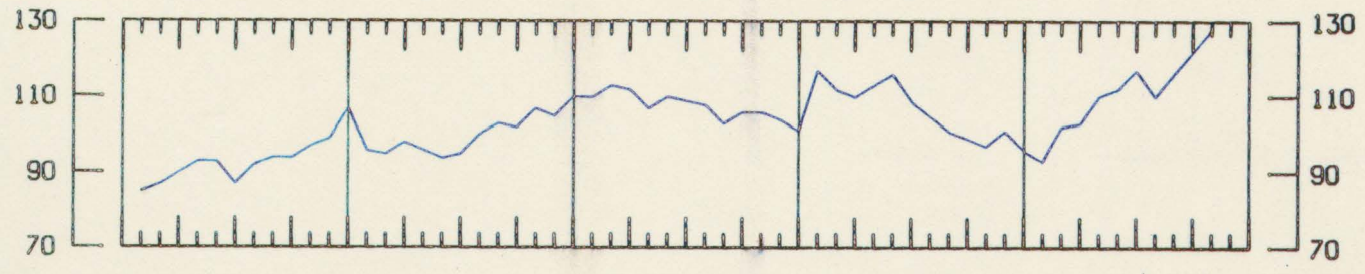
128

4.9%

32.0%

INDEX

INDEX



WEST

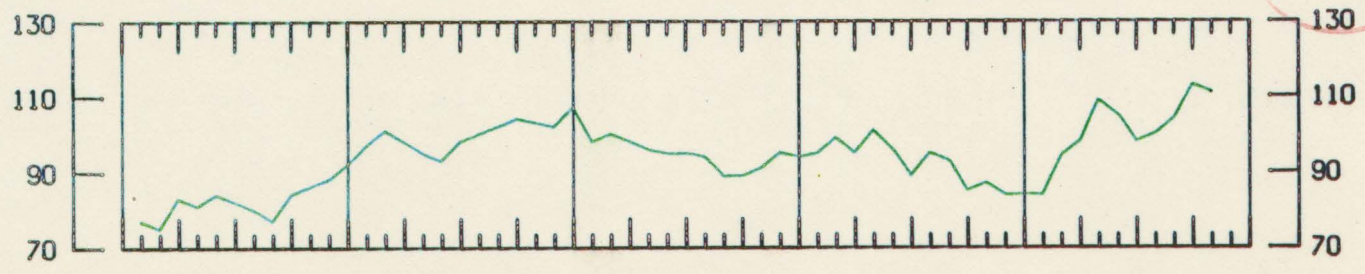
111

-1.8%

27.6%

INDEX

INDEX



1971

1972

1973

1974

1975

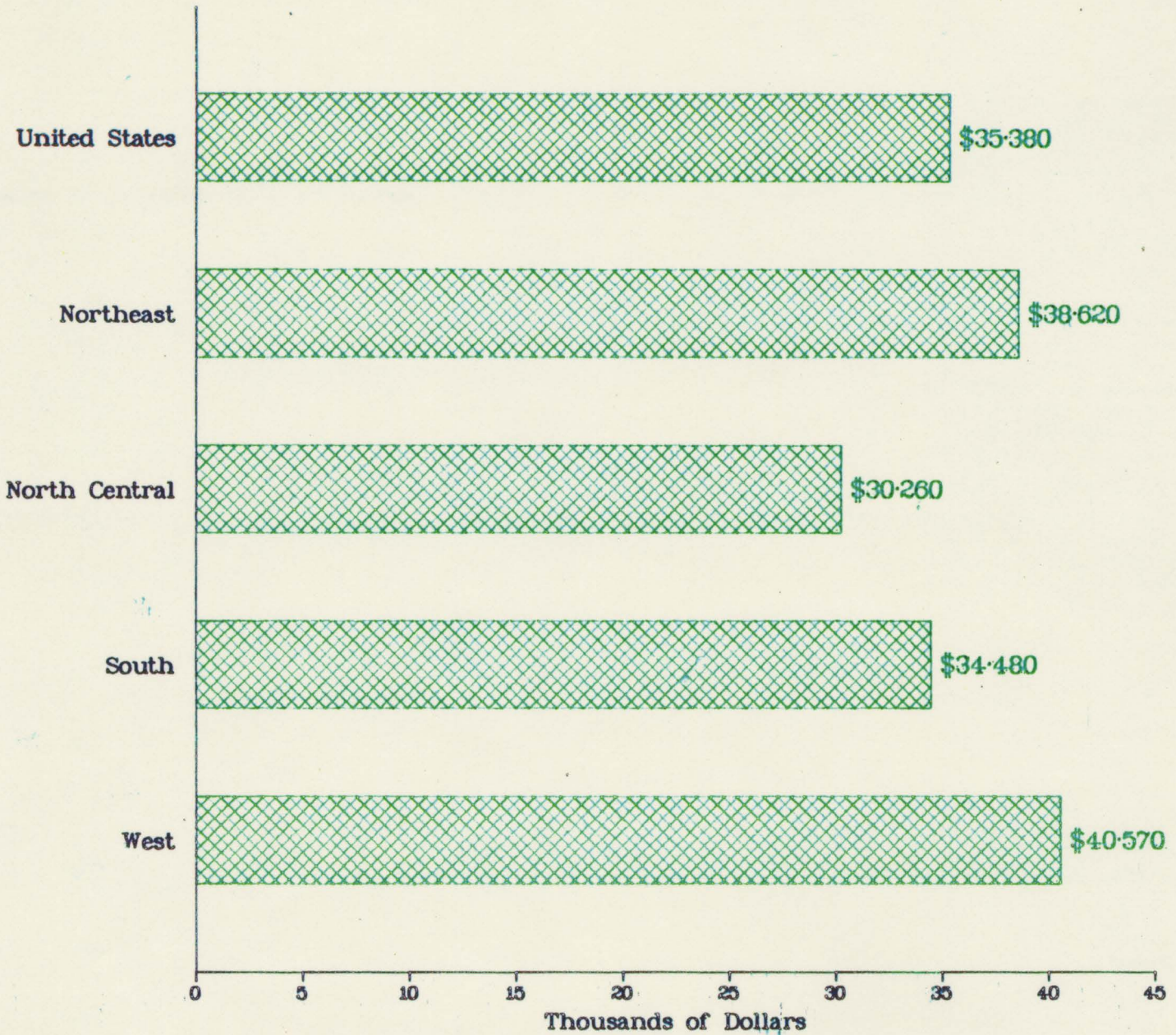


- The South and Northeast regions, which have the highest sales level of the regions, contributed strongly to the October advance in Sales of Existing Single-Family Homes.
  - Since July, both regions have continued to increase to attain record highs in October.
    - South has risen 16.4 percent to a level of 128.
    - Northeast has moved up 25.5 percent to a level of 123.
- The North Central and West, after reaching record highs in September, recorded their first decline in Sales in three and four months, respectively.
  - The North Central fell 0.8 percent after having increased 14 percent since July.
  - The West declined 1.8 percent following a rise of 15.3 percent since June.



# A.7.1 - Sales of Existing Single-Family Homes By Region

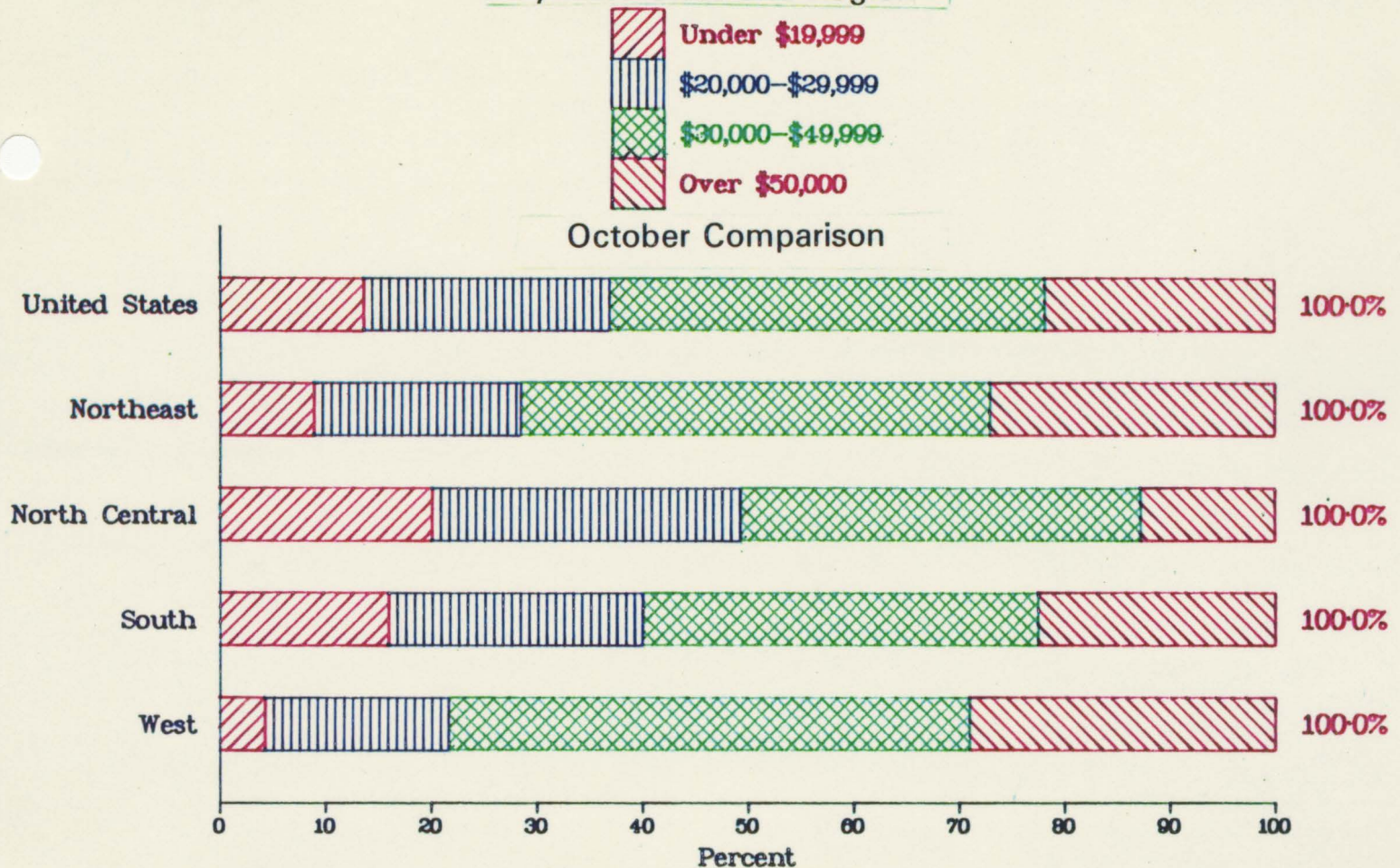
Median October Sales Price



Source: National Association of Realtors



## A.7.1 - Sales of Existing Single-Family Homes By Price Class and Region



Source: National Association of Realtors

- In the United States, the October median sales price of Existing Single-Family Homes was \$35,380.
- Regionally, the median sales price in the West was highest at \$40,570 with the Northeast following closely at \$38,620.
- The South and North Central regions had lower median prices of \$34,480 and \$30,260, respectively.
- In the United States, 64.5 percent of homes were priced in the \$20,000-\$49,999 range.
- Both the West and Northeast regions had the largest proportions of homes priced over \$50,000, while the West had the smallest proportion of homes priced under \$30,000.
- In the North Central, the smallest proportion (12.8 percent) of homes were priced over \$50,000, while the region had the heaviest concentration of homes priced under \$30,000 (49.3 percent).
- The distribution of homes by price in the South closely resembled the overall United States distribution.



# B.6.7 - Survey of Consumer Attitudes

Index of Consumer Sentiment  
(First Quarter 1966=100)

THIS PERIOD	CHANGE LAST PER.	CHANGE YEAR AGO
-------------	------------------	-----------------

CONSUMER SENTIMENT

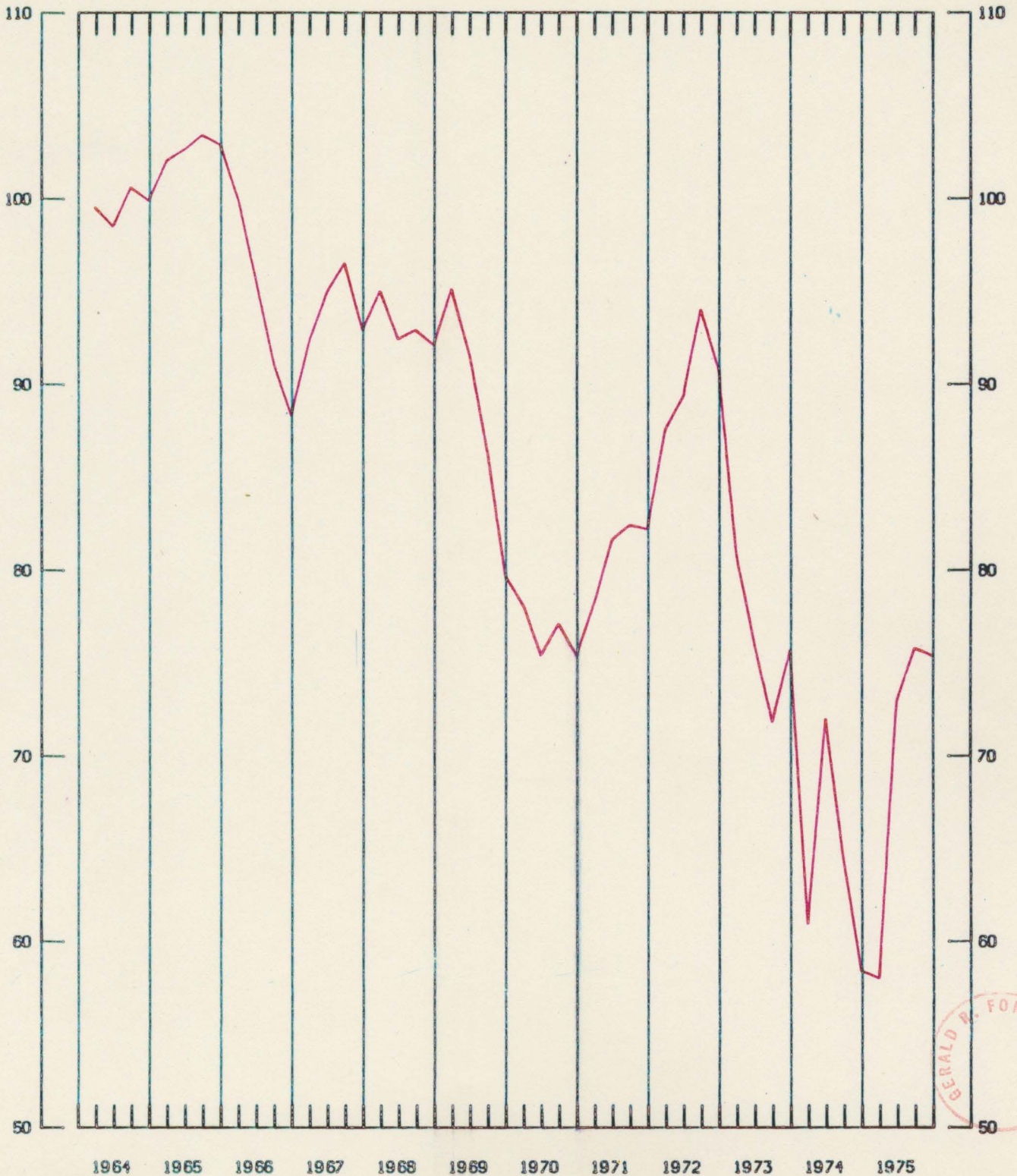
75.4

-0.5%

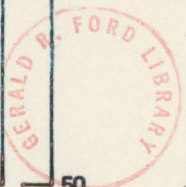
29.1%

INDEX

INDEX



SOURCE: INSTITUTE FOR SOCIAL RESEARCH  
22 DECEMBER 1975





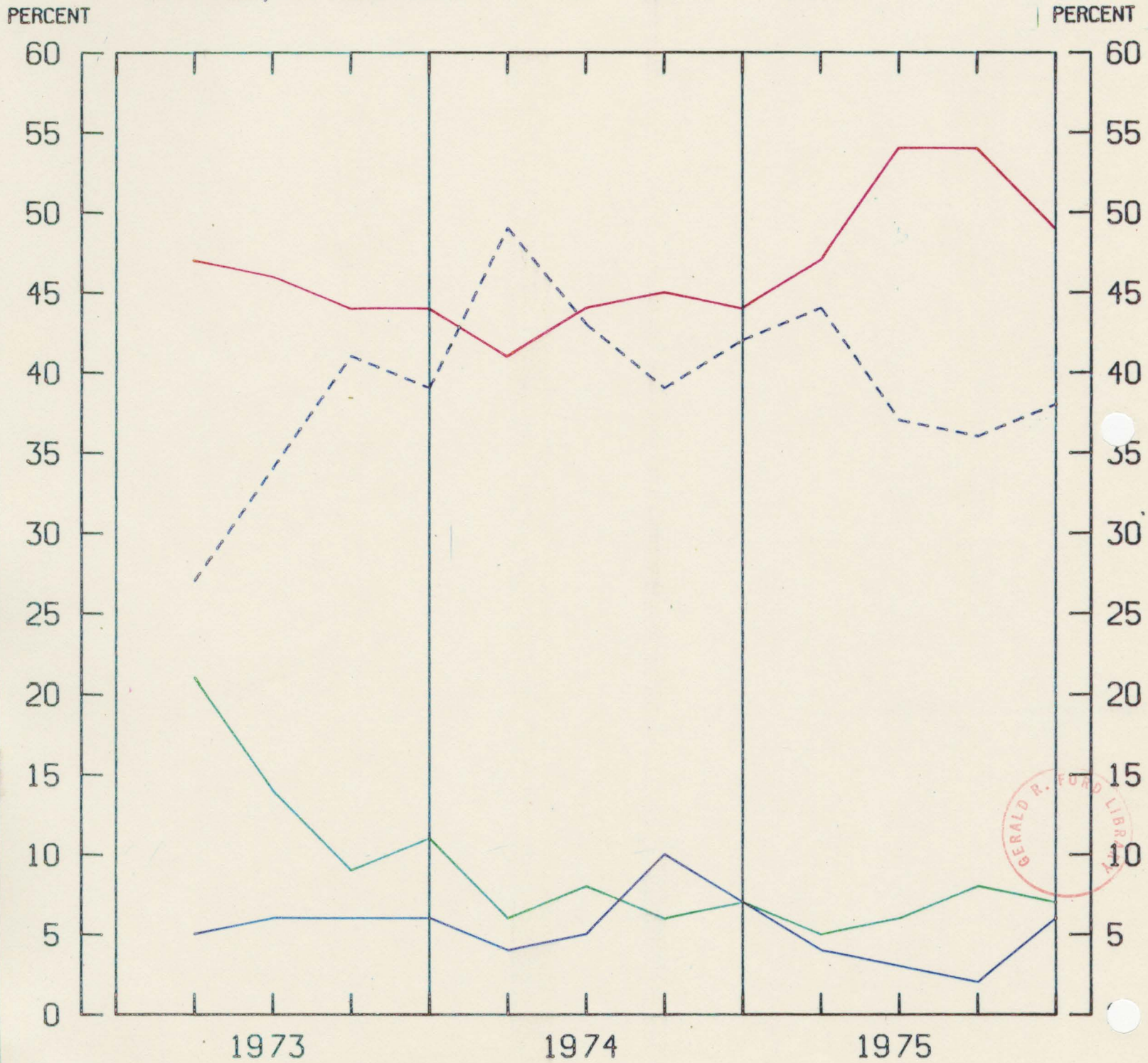
- The Index of Consumer Sentiment compiled by the University of Michigan Survey Research Center, remained practically unchanged between the August-September and October-November surveys.
- At 75.4 the Index is more than 20 points above its low last December, but is still at a level as low as at the bottom of the 1970 recession.



# B.6.7 - Survey of Consumer Attitudes

## Government's Economic Policy in Regard to Inflation and Unemployment

	THIS PERIOD	CHANGE LAST PER.	CHANGE YEAR AGO
ONLY FAIR	49%	-9.2%	11.4%
A POOR JOB - - -	38%	5.6%	9.5%
A GOOD JOB	7%	-12.5%	0.0%
DON'T KNOW; NOT ASCERTAINED	6%	200.0%	-14.3%



SOURCE: INSTITUTE FOR SOCIAL RESEARCH  
22 DECEMBER 1975

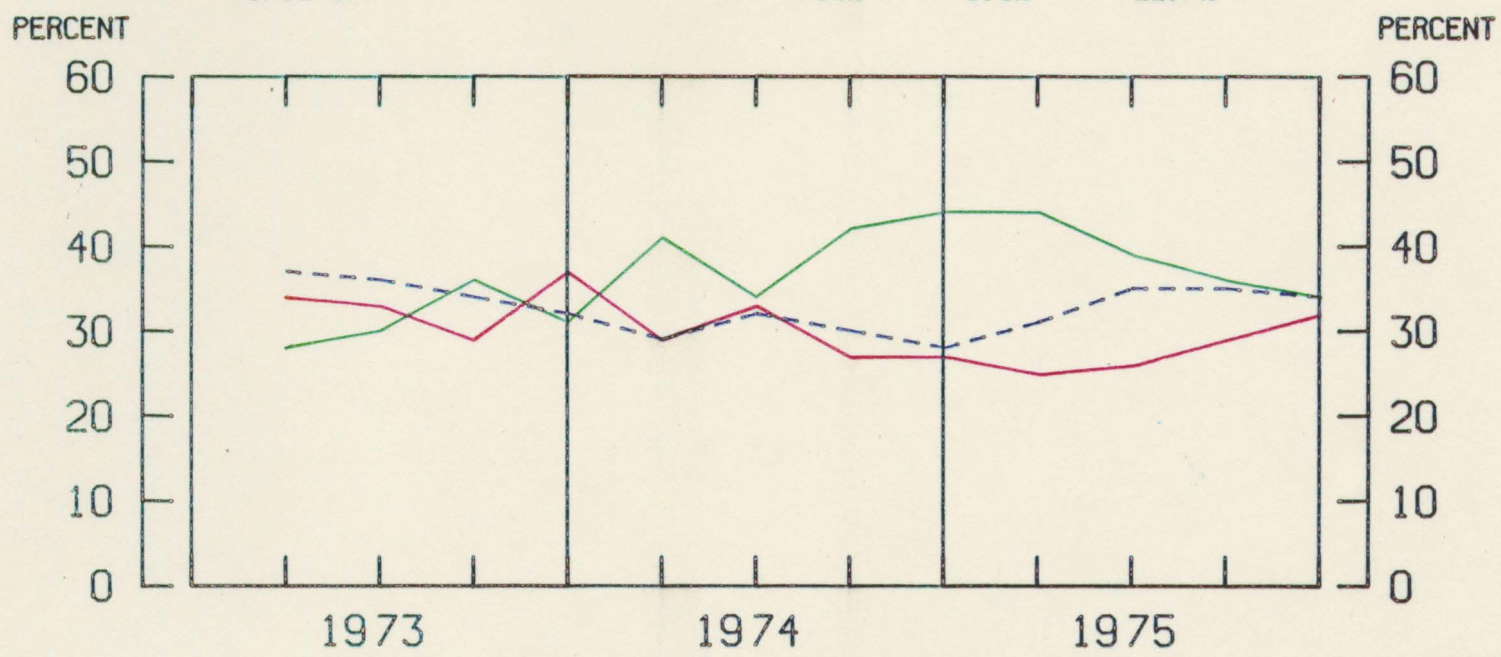
- Confidence in the Government's economic policy has been at a consistently low level during the last two years.
- In the latest survey less than 10 percent said the Government was doing a "good job" in its economic policy, while nearly 40 percent said it was doing a "poor job."
- According to Survey analysts, "At present, lack of confidence in the Government's ability to bring about a recovery makes consumers less ready to believe that a recovery is, in fact, under way, and this slows the recovery in (consumer) confidence."



# B.6.7 - Survey of Consumer Attitudes

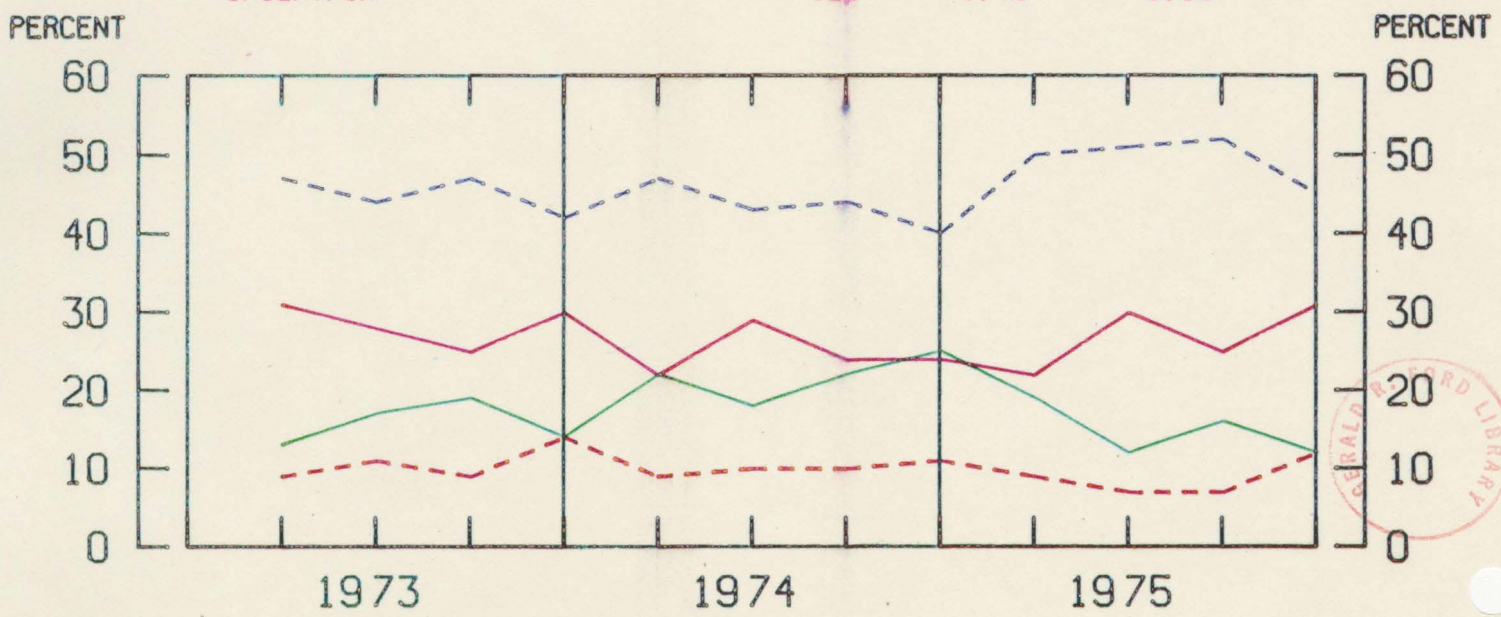
## Personal Financial Situation Compared to a Year Ago

	THIS PERIOD	CHANGE LAST PER.	CHANGE YEAR AGO
SAME - - -	34%	-2.9%	21.4%
BETTER OFF	32%	10.3%	18.5%
WORSE OFF	34%	-5.6%	-22.7%

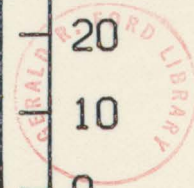


-Expected Change in Financial Situation

	THIS PERIOD	CHANGE LAST PER.	CHANGE YEAR AGO
SAME - - -	45%	-13.5%	12.5%
BETTER OFF	31%	24.0%	29.2%
WORSE OFF	12%	-25.0%	-52.0%
UNCERTAIN - - -	12%	71.4%	9.1%



SOURCE: INSTITUTE FOR SOCIAL RESEARCH  
22 DECEMBER 1975



Attitudes toward the personal financial situation have improved -- the latest survey shows an increase of 10 percent in the number of respondents saying that they are better off financially than a year ago.

The proportion saying they were worse off financially than a year ago decreased to 34 percent after reaching a high of 44 percent at the end of 1974.

The main reason for the improvement is less concern with inflation.

High or rising prices were less frequently mentioned by respondents as a reason for being worse off.

Expectations about future changes in the personal financial situation also improved in the last survey.

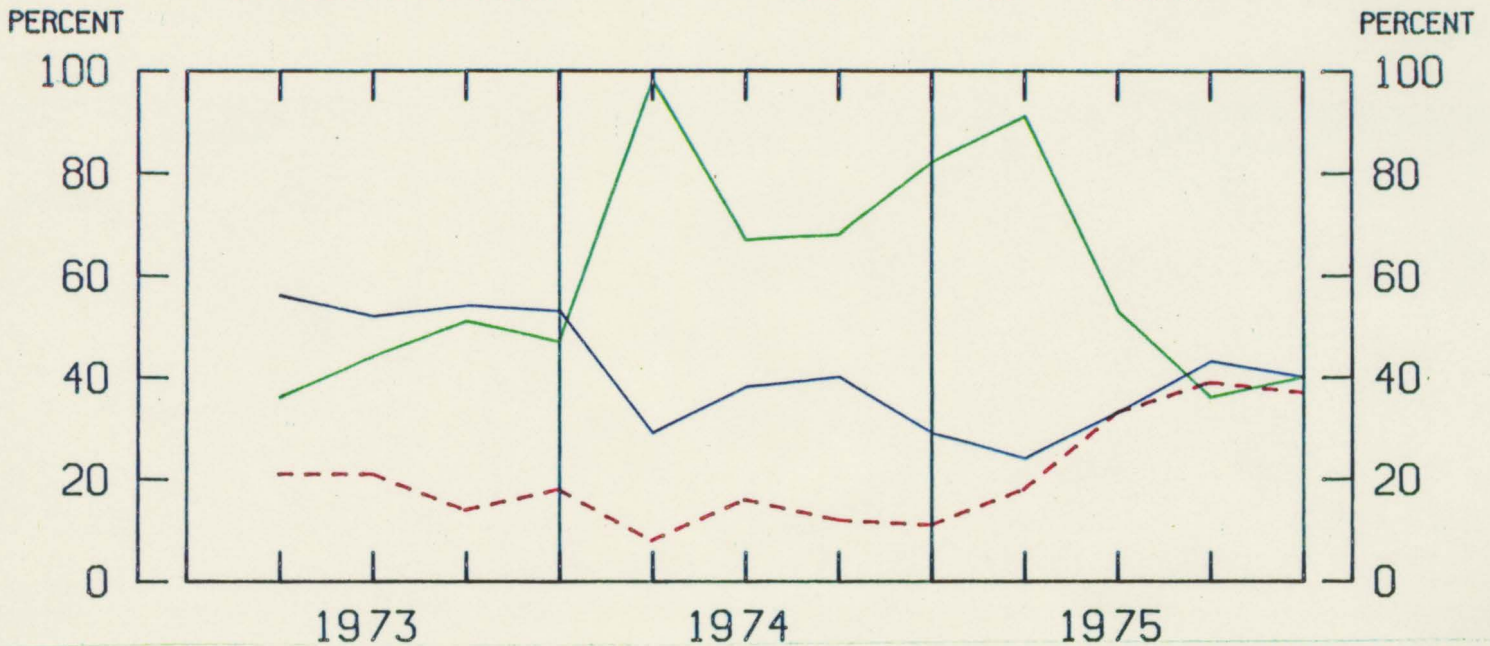
The proportion believing they would be better off financially a year from now increased by 24 percent, while the proportion believing they would be worse off decreased by 25 percent.



# B.6.7 - Survey of Consumer Attitudes

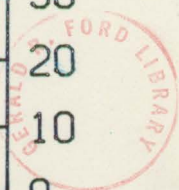
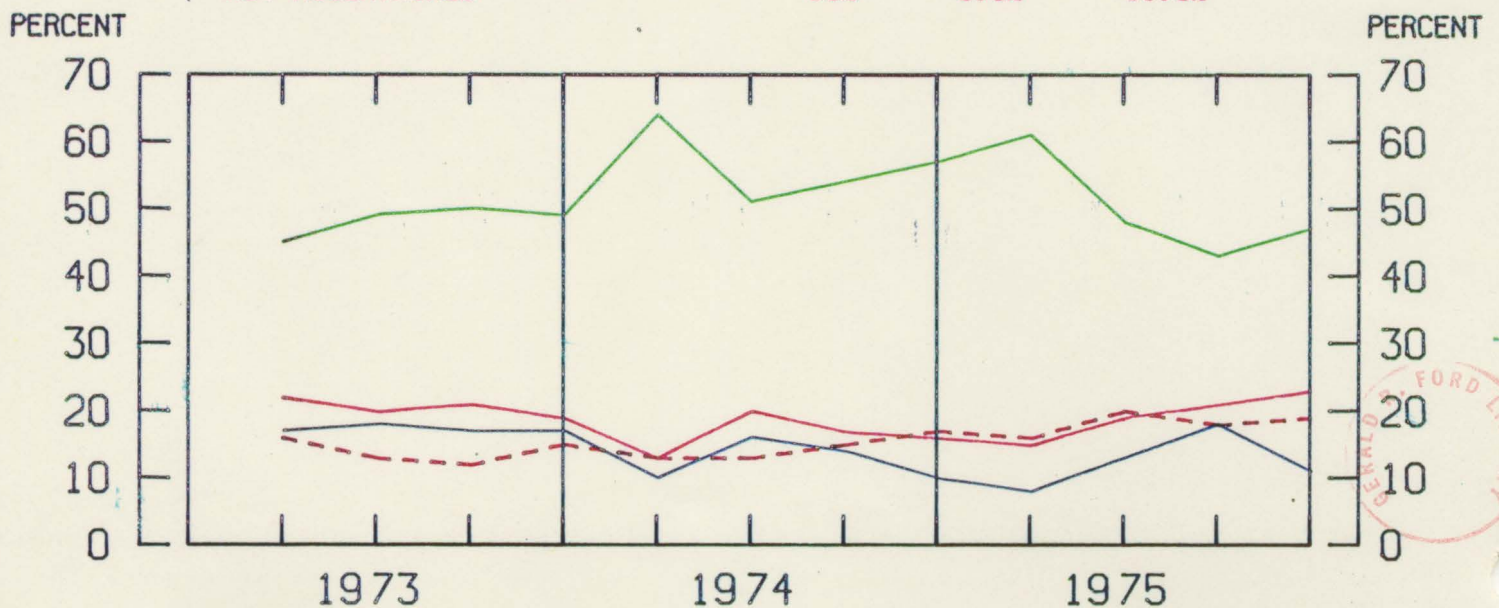
## News Heard of Recent Changes in Business Conditions

	THIS PERIOD	CHANGE LAST PER.	CHANGE YEAR AGO
DID NOT HEAR ANY NEWS	40%	7.0%	37.9%
UNFAVORABLE NEWS ITEMS	40%	11.1%	-51.2%
FAVORABLE NEWS ITEMS - - -	37%	-5.1%	236.4%



## Business Conditions Expected During the Next 5 Years

	THIS PERIOD	CHANGE LAST PER.	CHANGE YEAR AGO
BAD TIMES	47%	9.3%	-17.5%
UNCERTAIN, GOOD AND BAD	23%	9.5%	43.8%
GOOD TIMES	11%	-38.9%	10.0%
NOT ASCERTAINED - - -	19%	5.6%	11.8%



- Respondents in the latest survey reported having heard somewhat more unfavorable news about business conditions than favorable news.
  - However, the proportion having heard unfavorable news has dropped by half since a year ago.
  - A high proportion of the unfavorable news had to do with continued unemployment and recession.
- The economy still rates high in public awareness and attention, with only 40 percent of respondents saying they had not heard any recent news about changes in business conditions.
  - This is significantly lower than most years before 1974.
- Disappointment with the speed of recovery and increased concern with unemployment have combined to increase consumers' uncertainty about the long-term outlook for the economy.

In the latest survey only 11 percent of respondents expected "good times" during the next five years.

