

The original documents are located in Box 37, folder “Weekly Briefing Notes, 8/11/1975” of the William J. Baroody Files at the Gerald R. Ford Presidential Library.

Copyright Notice

The copyright law of the United States (Title 17, United States Code) governs the making of photocopies or other reproductions of copyrighted material. Gerald R. Ford donated to the United States of America his copyrights in all of his unpublished writings in National Archives collections. Works prepared by U.S. Government employees as part of their official duties are in the public domain. The copyrights to materials written by other individuals or organizations are presumed to remain with them. If you think any of the information displayed in the PDF is subject to a valid copyright claim, please contact the Gerald R. Ford Presidential Library.



OFFICE OF THE VICE PRESIDENT
WASHINGTON

August 14, 1975

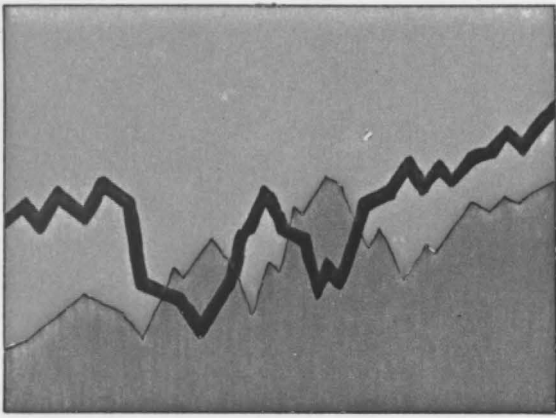
Mr. Baroody:

Here is this week's copy of
the Weekly Briefing Notes prepared for
the President and the Vice President.

Dick

Dick Allison





***WEEKLY
BRIEFING NOTES
ON U.S. DOMESTIC
DEVELOPMENTS***

***Prepared for the President
and the Vice - President***



AUGUST 11, 1975

COMPILED BY THE FEDERAL STATISTICAL SYSTEM

**Coordinated by the Bureau of the Census
at the request of the Statistical Policy Division,
Office of Management and Budget**

**Vincent P. Barabba, Director
Bureau of the Census**

**Joseph W. Duncan,
Deputy Associate Director
for Statistical Policy
Office of Management and Budget**

SOURCES OF DATA

Productivity Indexes

U.S. Department of Labor, Bureau of Labor Statistics, "Productivity: An International Perspective" U.S. Department of Labor, Bureau of Labor Statistics

Raw Steel Production

American Iron and Steel Institute, "Production of Iron and Steel"

Assembly and Sales of Motor Vehicles

"Ward's Automotive Reports"

Retail Sales

U.S. Department of Commerce, Bureau of the Census, "Monthly Retail Trade Report"

Wholesale Trade

U.S. Department of Commerce, Bureau of the Census, "Monthly Wholesale Trade Report"

Manufacturers' Export Sales and Orders of Durable Goods

U.S. Department of Commerce, Bureau of the Census "Manufacturers' Export Sales and Orders of Durable Goods"

Wholesale Price Index

U.S. Department of Labor, Bureau of Labor Statistics, "Wholesale Price Index"

Consumer Credit

Board of Governors of the Federal Reserve System, Statistical Release G.19, "Consumer Credit"

Common Stock Prices

Standard and Poor's, "Standard and Poor's Stock Price Index"

Interest Rates

Board of Governors of the Federal Reserve System, Statistical Release H.9, "Weekly Summary of Banking and Credit Measures"

Spanish Population

U.S. Department of Commerce, Bureau of the Census, "Current Population Reports," Series P-20 (Forthcoming)



TABLE OF CONTENTS

SERIES

SECTION A—General Economic Indicators

Part 1—National Income and Product

	WEEKLY	MONTHLY	QUARTERLY	ANNUAL	OTHER
A.1.1 Gross National Product			X		
A.1.2 Personal Income		X			
A.1.3 Corporate Profits			X		
A.1.4 Federal Receipts and Expenditures			X		
A.1.5 Business Investment			X		

Part 2—Employment and Unemployment

A.2.1 Unemployment Rate		X			
A.2.2 Duration of Unemployment		X			
A.2.3 Unemployment Insurance	X				
A.2.4 Labor Turnover		X			
A.2.5 Help Wanted Index		X			

Part 3—Hours, Earnings and Productivity

A.3.1 Average Workweek, Manufacturing		X			
A.3.2 Compensation Per Man-hour		X			
A.3.3 Productivity Indexes			X		
A.3.4 Real Earnings		X			
A.3.5 Work Stoppages		X			

Part 4—Production and Trade

A.4.1 Industrial Production Index		X			
A.4.2 Production of Primary Metals	X				
A.4.3 Assembly of Cars and Trucks		X			
A.4.4 Manufacturers' Shipments, Inventories, and Orders		X			
A.4.5 Capacity Utilization			X		
A.4.6 Retail Sales		X			
A.4.7 Wholesale Trade: Sales and Inventories		X			
A.4.8 Manufacturing and Trade Inventories and Sales		X			
A.4.9 Manufacturers' Evaluation of Their Inventories			X		

Part 5—Foreign Trade and Balance of Payments

A.5.1 Exports and Imports		X			
A.5.2 Manufacturers' Export Sales and Orders of Durable Goods		X			
A.5.3 Balance of Payments			X		
A.5.4 Foreign Travel				X	

Part 6—Prices

A.6.1 Consumer Price Index		X			
A.6.2 Wholesale Price Index		X			
A.6.3 Tuesday Spot Market Price Index	X				



TABLE OF CONTENTS—Continued

SERIES

SECTION A—General Economic Indicators (Continued)

Part 7—Construction

- A.7.1 Housing Construction
- A.7.2 Value of New Construction Work Done

Part 8—Energy, Raw Materials, and Commodities

- A.8.1 Distribution of Electric Power
- A.8.2 Production and Consumption of Fossil Fuels

Part 9—Agriculture

- A.9.1 Farm Income and Expenses

Part 10—Money and Credit

- A.10.1 Money Stock Measures
- A.10.2 Bank Reserves
- A.10.3 Consumer Credit
- A.10.4 Common Stock Prices
- A.10.5 U.S. Government Securities
- A.10.6 Business Credit
- A.10.7 Interest Rates

Part 11—Indicators of Business Activity

- A.11.1 Composite Index of Leading Indicators
- A.11.2 Number of New Business Incorporations
- A.11.3 Number of Business Failures

SECTION B—General Social Indicators

Part 1—Population

- B.1.1 Population Estimates
 - Total Population
 - Total Population by Age, Sex, and Race
 - Rate of Growth
 - Components of Change (Births, Deaths, Net Immigration)
 - Population Projections
 - Abortion
- B.1.2 Population Distribution
 - Population by Size of Place
 - Population in Rural and Urban Areas
- B.1.3 Migration
 - Recent Movers
 - Migration by Region

	WEEKLY	MONTHLY	QUARTERLY	ANNUAL	OTHER
A.7.1 Housing Construction		X			
A.7.2 Value of New Construction Work Done		X			
A.8.1 Distribution of Electric Power	X				
A.8.2 Production and Consumption of Fossil Fuels		X			
A.9.1 Farm Income and Expenses		X			
A.10.1 Money Stock Measures	X				
A.10.2 Bank Reserves	X				
A.10.3 Consumer Credit			X		
A.10.4 Common Stock Prices	X				
A.10.5 U.S. Government Securities	X				
A.10.6 Business Credit		X			
A.10.7 Interest Rates					
A.11.1 Composite Index of Leading Indicators		X			
A.11.2 Number of New Business Incorporations		X			
A.11.3 Number of Business Failures		X			
B.1.1 Population Estimates					
— Total Population		X			
— Total Population by Age, Sex, and Race			X		
— Rate of Growth			X		
— Components of Change (Births, Deaths, Net Immigration)			X		
— Population Projections			X		
— Abortion			X		
B.1.2 Population Distribution					
— Population by Size of Place			X		
— Population in Rural and Urban Areas			X		
B.1.3 Migration					
— Recent Movers			X		
— Migration by Region			X		

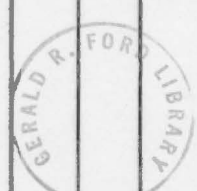


TABLE OF CONTENTS—Continued

SERIES	WEEKLY	MONTHLY	QUARTERLY	ANNUAL	OTHER
SECTION B—General Social Indicators (Continued)					
Part 2—The Family					
B.2.1 Living Arrangements, Selected Characteristics					
— Age, Sex, and Race				X	
— Single Person Households				X	
— Children Living With Single Parents				X	
— Average Family Size				X	
B.2.2 Family Formation and Dissolution					
— Marital Status of the Population				X	
— Marriage and Divorce Rates		X		X	
— Marriages Ending in Divorce				X	
B.2.3 Attitudes Towards Family Life					X
Part 3—Health					
B.3.1 Life Expectancy					
— At Birth				X	
— At Selected Ages				X	
— Death Rates by Cause		X		X	
— Leading Causes of Death				X	
— Infant Mortality		X		X	
B.3.2 Disability					
— Days of Disability by Type					X
— Institutionalized Population					X
— Disability by Degree of Limitation and Cause				X	
— Short-Term Disability				X	
B.3.3 Morbidity					
— Communicable Diseases					
— Acute Illness					
B.3.4 Health Status					
— Nutrition					
● Dietary Intake					X
● Clinical Measurements					X
— Obesity					X
— Drugs					
● Drug Deaths		X			
● Drug Abuse Episodes		X			
● Liquor Consumption				X	
— Smoking				X	
— Physical Fitness					X
— Perceived Health Status					X

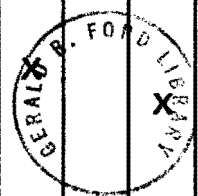


TABLE OF CONTENTS—Continued

SERIES	WEEKLY	MONTHLY	QUARTERLY	ANNUAL	OTHER
SECTION B—General Social Indicators (Continued)					
B.3.5 Health Care Delivery					
— Physician and Dental Visits				X	
— Costs and Expenditures				X	
— Facilities				X	
— Personnel				X	
— Attitudes Towards Health Care					X
Part 4—Education					
B.4.1 Educational Achievement by Sex, Race, Socioeconomic Status, Region					
— Math, Science, Reading, Writing					X
— Music, Art, Literature, Citizenship					X
B.4.2 Attainment					
— High School Graduation Rate				X	
— The High School Educated Population by Race and Sex				X	
— College Educated Population by Race and Sex				X	
B.4.3 School Enrollment					
— Primary and Secondary School				X	
— Preprimary by Age, Race, Income				X	
— Modal Age Enrollment by Sex, Race				X	
— High School Students Expecting to go to College					X
— College Entrance Rates by Sex, Race, Socioeconomic Status					X
— College Enrollment				X	
— Participation in Adult Education					X
B.4.4 Educational Facilities and Personnel					
— Schools, Classrooms				X	
— Teachers, Administrative, Others				X	
B.4.5 Costs and Expenditures					
— Expected Student Expenses, Higher Education					X
— Expenditures by Level of Government				X	
Part 5—Work					
B.5.1 Labor Force, Employment and Unemployment					
— Labor Force Participation, Selected Characteristics				X	
— Part-time, Part-year Workers, Selected Characteristics				X	
— Employment by Occupation, Selected Characteristics				X	
— Unemployment, Selected Characteristics		X		X	
— Discouraged Workers			X		
B.5.2 Earnings					
— Median Earnings, Selected Characteristics				X	

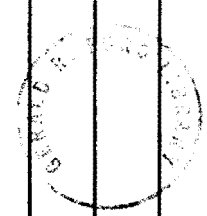


TABLE OF CONTENTS—Continued

SERIES	WEEKLY	MONTHLY	QUARTERLY	ANNUAL	OTHER
SECTION B—General Social Indicators (Continued)					
B.5.3 Working Conditions					
— Regular and Overtime Hours, Selected Characteristics				X	
— Work Injuries by Occupation				X	
— Time, Distance, and Mode Transportation to Work					X
B.5.4 Benefits					
— Vacations, Holidays					X
— Benefit Plans				X	
B.5.5 Retirement					
— Persons Retiring From Work				X	
— Work-Life Expectancy					X
— Retirement Benefits				X	
Part 6—Income, Consumption, and Wealth					
B.6.1 Income Levels					
— Median Family Income				X	
— Composition of Family Income				X	
— Per Capita Income				X	
B.6.2 Distribution of Income					
— Age, Race, and Sex				X	
— Regional Differences				X	
B.6.3 Poverty				X	
B.6.4 Consumption					
— Personal Consumption Expenditures			X		
— Consumption of Durable Goods				X	
B.6.5 Wealth					
— Net Worth of Consumer Units					X
— Composition of Wealth					X
B.6.6 Consumer Borrowing and Debt					
— Amount of Debt Outstanding				X	
— Debt/Income Ratio				X	
B.6.7 Consumer Attitudes			X		
Part 7—Housing					
B.7.1 Housing Conditions					
— Average Size of Households				X	
— Households Lacking Selected Facilities, by Size, Race, Tenure, and Location				X	
— Average Persons Per Room				X	

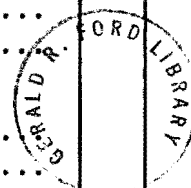


TABLE OF CONTENTS—Continued

SERIES	WEEKLY	MONTHLY	QUARTERLY	ANNUAL	OTHER
SECTION B—Socioeconomic Series (Continued)					
B.7.2 Home Tenure					
— Single Family Dwellings				X	
— Mobile Homes				X	
— Condominiums and Other Multi-Unit Structures				X	
— Vacation Homes				X	
B.7.3 Cost and Expenditures					
— Average Mortgage Payments				X	
— Upkeep and Maintenance				X	
— Average Rental Payments				X	
B.7.4 Attitudes Towards Housing and the Community					X
Part 8—Leisure and Recreation					
B.8.1 Use of Leisure Time					X
B.8.2 Recreation					
— Outdoor (Social, Active Sports, etc)					X
— Indoor (Television, Visiting, Other)				X	X
Part 9—Public Safety					
B.9.1 Crimes Known to Police					
— Violent			X	X	
— Property			X	X	
B.9.2 Victims of Crime, Selected Characteristics					
— Violent				X	
— Property				X	
B.9.3 Fear of Crime, Selected Characteristics					X
B.9.4 Police Activity					
— Persons Arrested by Charge				X	
— Offenses Cleared				X	
B.9.5 Judicial Activity					
— Persons Sentenced for Federal Crimes				X	
B.9.6 Prisoners, Adults and Juveniles					
— Prisoners by Sentence				X	
— Average Length of Sentence				X	
— Persons Executed and Sentenced to Death				X	
— Average Prison Population				X	
B.9.7 Expenditures for Administration of Criminal Justice				X	

TABLE OF CONTENTS—Continued

SERIES	WEEKLY	MONTHLY	QUARTERLY	ANNUAL	OTHER
SECTION C—Government Activity					
Part 1—Social Welfare and Security					
C.1.1 Social Security (OASDHI)					
— Current Beneficiaries		X			
— New Beneficiaries		X			
— Average Payment		X			
C.1.2 Old Age Assistance					
— Benefits Paid		X			
— Recipients		X			
C.1.3 Aid to the Disabled					
— Blind		X			
— Deaf		X			
— Other		X			
C.1.4 Aid to Families With Dependent Children					
— Recipients		X			
— Benefits		X			
C.1.5 Unemployment Insurance Coverage					
— Benefits Paid		X			
— Recipients		X			
C.1.6 Housing Assistance					
— Recipients		X			
— Benefits		X			
C.1.7 Food Stamps					
— Recipients		X			
— Benefits		X			
C.1.8 Aid to Disaster Victims					
— Recipients				X	
— Benefits				X	
C.1.9 Veterans Benefits					
— Recipients		X			
— Benefits		X			
Part 2—Equal Opportunity					
C.2.1 Equal Employment Opportunity					
— Minority Employment				X	
— Earnings, Promotions, etc.				X	
C.2.2 School Desegregation					
— Students Attending Predominantly Minority Schools				X	
— Public/Private Enrollment, and Control				X	

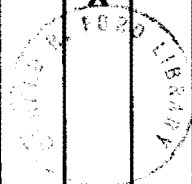


TABLE OF CONTENTS—Continued

SERIES	WEEKLY	MONTHLY	QUARTERLY	ANNUAL	OTHER
SECTION C—Government Activity (Continued)					
Part 3—Government Operation					
C.3.1 Federal Employment					
— Employees		X			
— Payroll		X			
C.3.2 State and Local Employment					
— Employees		X			
— Payroll		X			
SECTION D—Environment, Science, Culture					
Part 1—Environment					
D.1.1 Air Quality					
— Amount of Pollutants Released Into the Atmosphere				X	
— Ambient Air Quality-National, Major Cities				X	
— Perceived Quality					X
D.1.2 Water Quality					
— Miles of Streams Meeting EPA Standards				X	
— Oil Spills, Fish Kills				X	
D.1.3 Hazardous Substances					
— Estimated Amounts Produced				X	
— Concentration in Biosphere				X	
D.1.4 Ecological Balances					
— Endangered Species (Plant and Animal)				X	
— Critical Areas (Coastal Zones)					X
— Land/People Density				X	
Part 2—Science					
D.2.1 Professionals in Basic Research					
— By Specialty				X	
— Person Years of Scientists, Engineers Engaged in R&D				X	
D.2.2 Expenditures for Research and Development					
— Private Industry				X	
— Government				X	
D.2.3 Science Achievement in Schools					
— Secondary Schools					X
— Higher Education					X

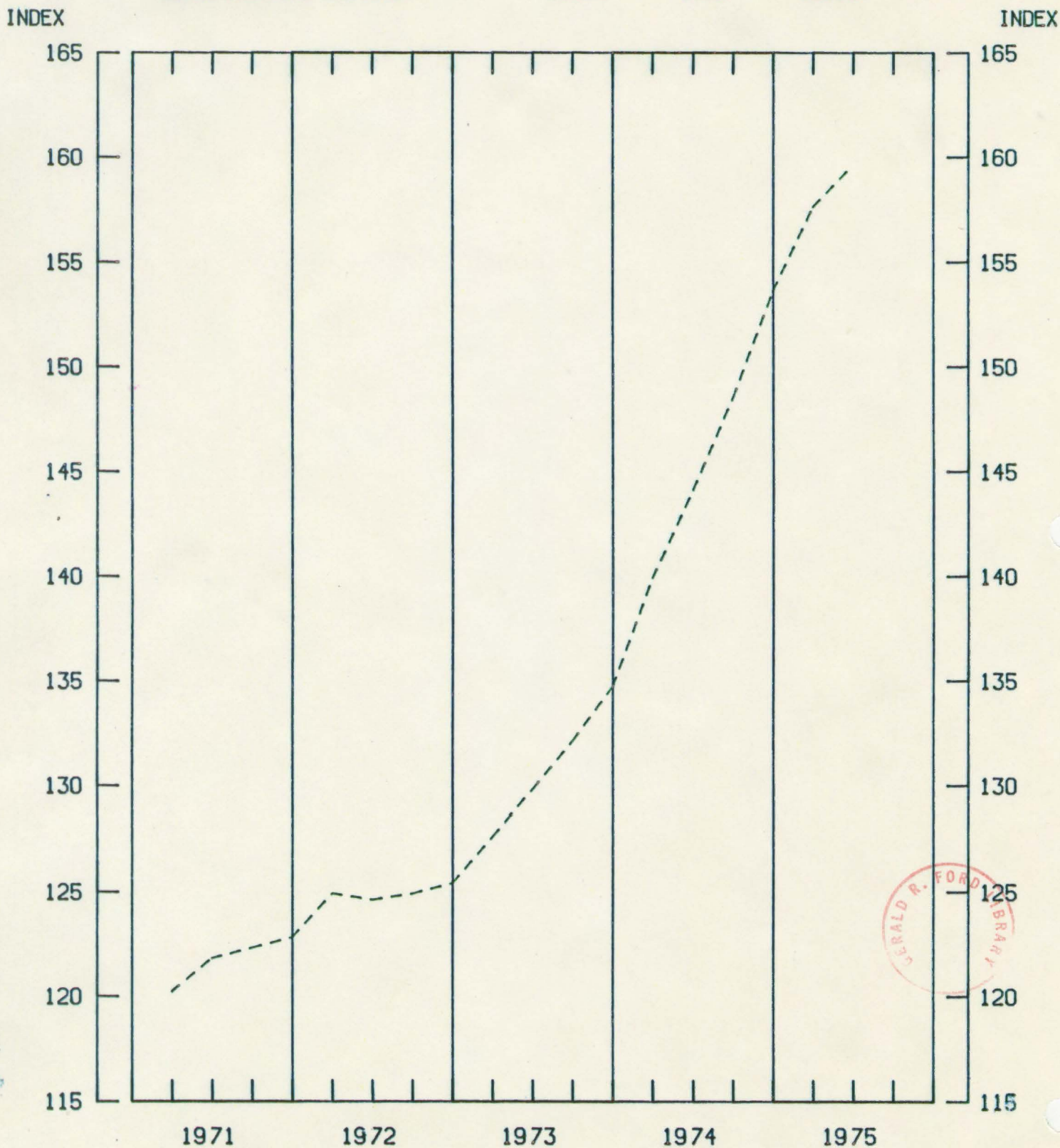
TABLE OF CONTENTS—Continued

SERIES	WEEKLY	MONTHLY	QUARTERLY	ANNUAL	OTHER
SECTION D—Environment, Science, Culture					
D.2.4 Public Attitudes Towards Science and Technology				X	
Part 3—Culture					
D.3.1 Persons Employed in Artistic Professions — By Type					X
D.3.2 Children's Skill and Appreciation of Literature Arts, Music					X
D.3.3 Participation in Cultural Activities — Voluntary Organizations					X
— Travel				X	
— Hobbies, Sports, Music, etc.				X	
D.3.4 Attendance at Cultural Events — Plays, Galleries, Motion Pictures				X	
— Concerts, Museums, etc.				X	
SECTION E—Selected Subjects					



A.3.3 - Index of Unit Labor Costs (1967=100)

	THIS PERIOD	CHANGE LAST PER.	CHANGE YEAR AGO
TOTAL PRIVATE ECONOMY- - -	159.6	1.3%	10.8%



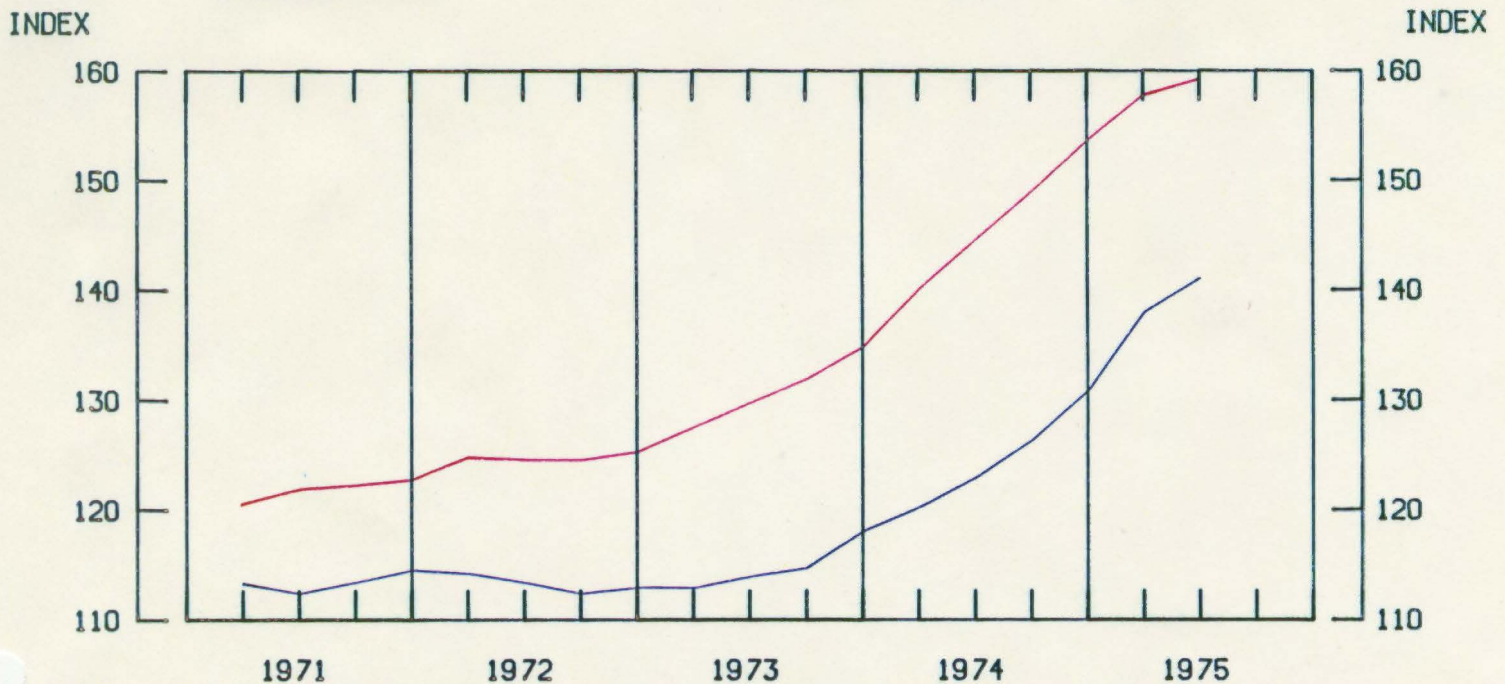
SOURCE: BUREAU OF LABOR STATISTICS
11 AUGUST 1975

A.3.3 - Indexes of Unit Labor Costs

Selected Components

(1967=100)

	THIS PERIOD	CHANGE LAST PER.	CHANGE YEAR AGO
PRIVATE NONFARM	159.2	1.0%	10.3%
MANUFACTURING	141.0	2.3%	14.8%



SOURCE: BUREAU OF LABOR STATISTICS
11 AUGUST 1975

- Unit Labor Costs in the Total Private Economy rose at a 5.2 percent annual rate, compared with a 10.7 percent annual rate increase one quarter earlier.
 - In the Private Nonfarm Sector, Unit Labor Costs increased at a 3.9 percent annual rate.
 - Slower rate of increase than in the first quarter, when these costs rose at an 11.4 percent annual rate.
- In the Manufacturing Sector, Unit Labor Costs rose at an annualized rate of 9.7 percent.
 - Increase was considerably smaller than the first quarter annual increase of 23.6 percent.
 - Smallest increase since the second quarter of 1974.



A.4.2 - Weekly Production of Raw Steel Not Seasonally Adjusted

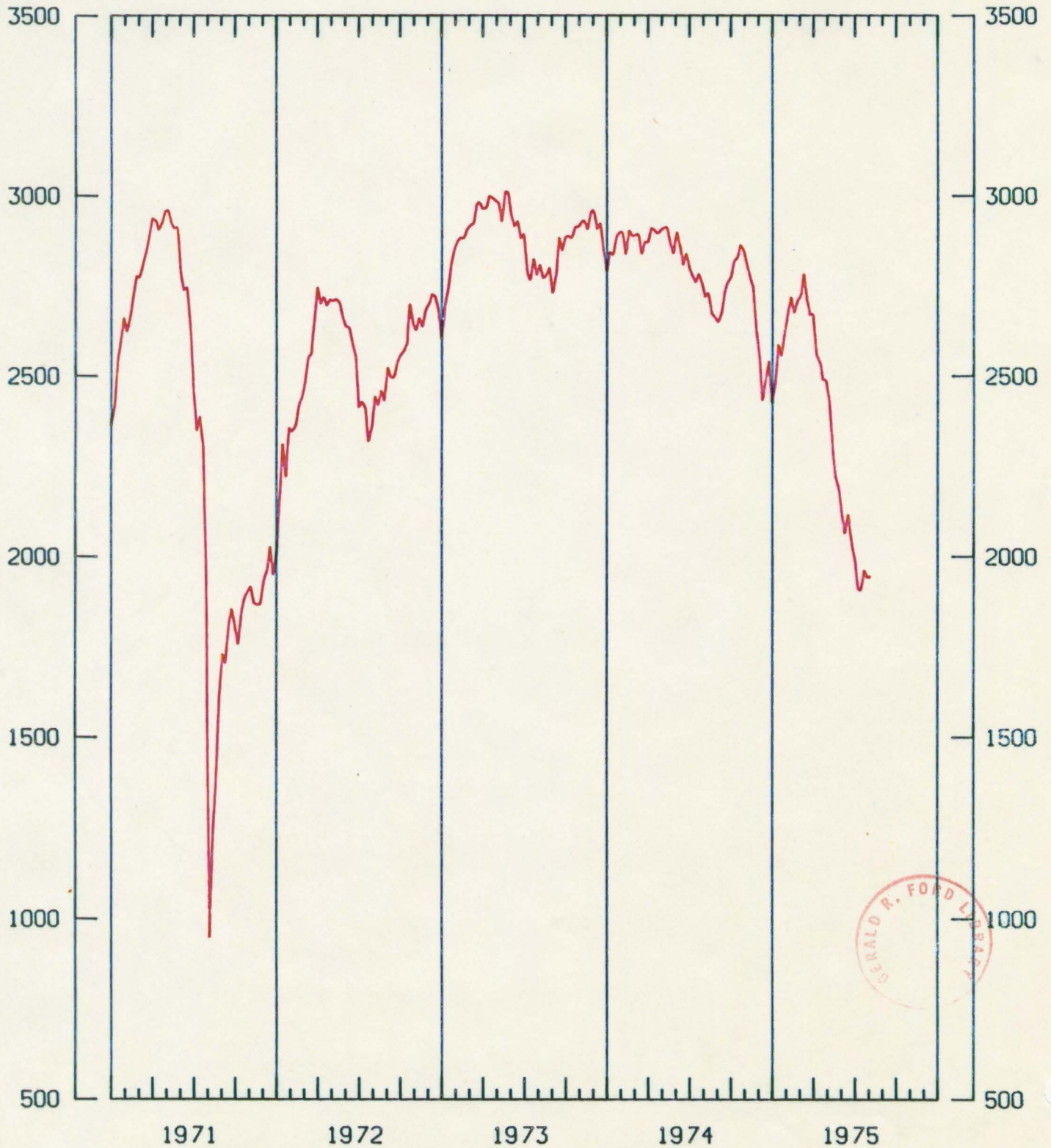
THIS PERIOD	CHANGE LAST PER.	CHANGE YEAR AGO
----------------	---------------------	--------------------

1,944	0.2%	-28.5%
-------	------	--------

THOUSANDS
OF TONS

PRODUCTION OF RAW STEEL

THOUSANDS
OF TONS



SOURCE: AMERICAN IRON AND STEEL INSTITUTE
11 AUGUST 1975

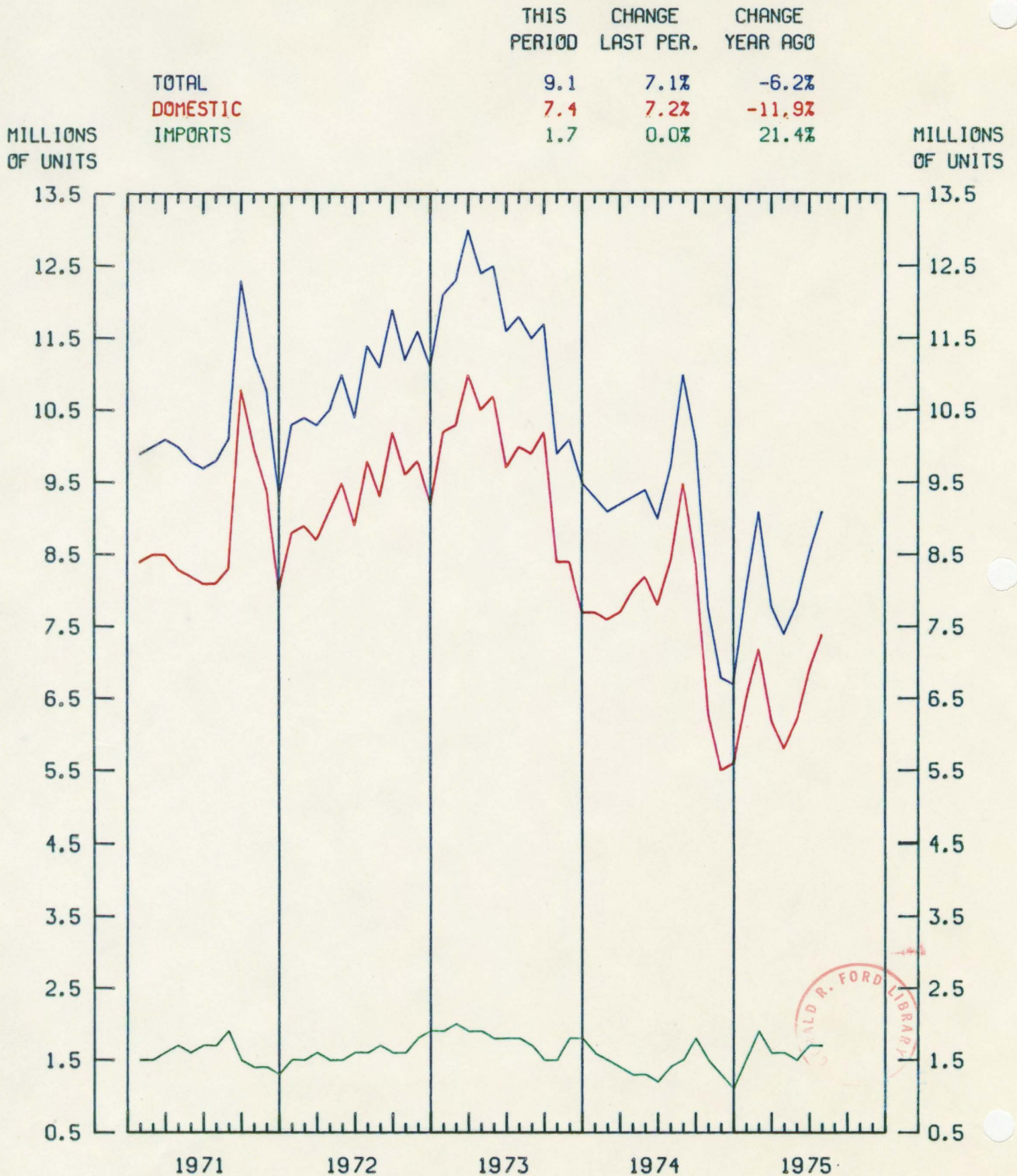


- Steel Production increased 1.7 percent for the four-week period ended August 2.
 - The largest weekly increase in twenty-seven weeks occurred during the week ended July 19—Production up 3.0 percent.
 - Production down 30.2 percent from 1975 high of 2,785 thousands of tons.



A.4.3 - Retail Unit Sales of New Passenger Cars

Seasonally Adjusted at Annual Rates

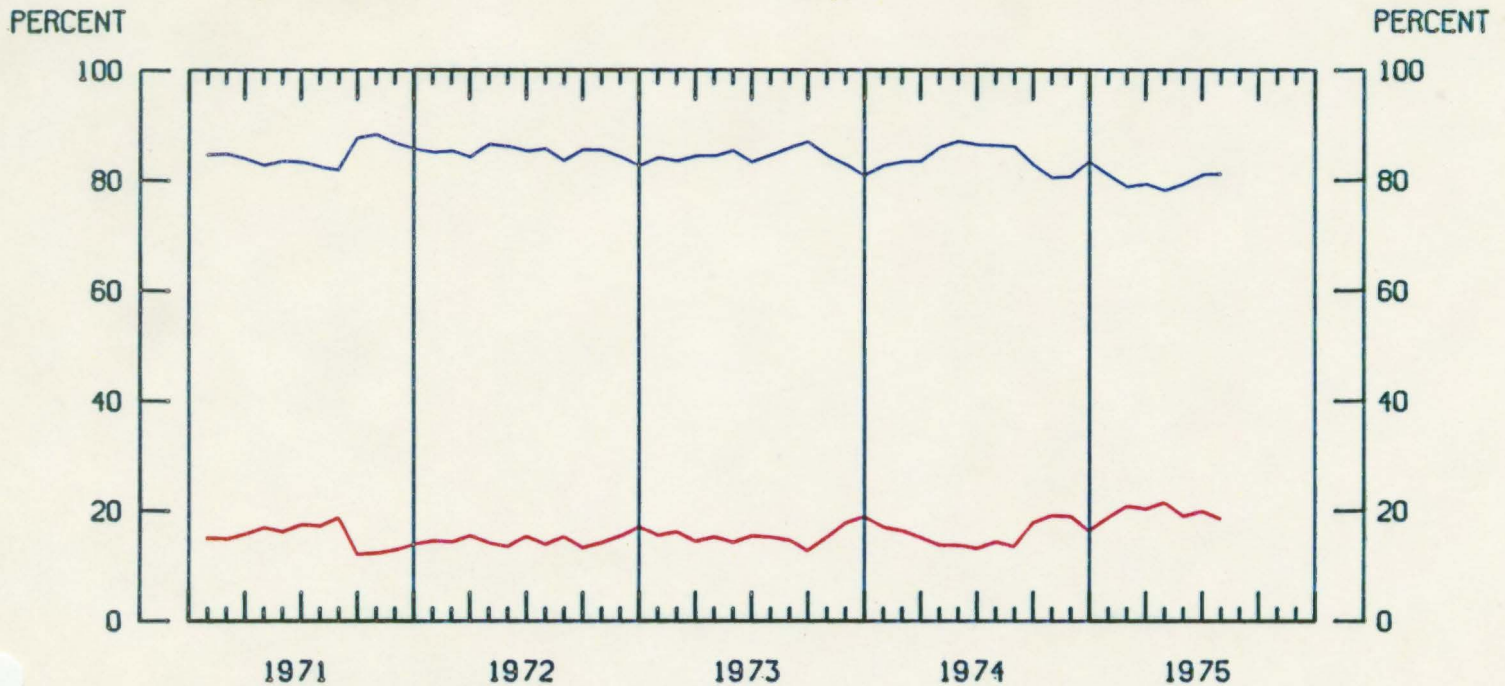


SOURCE: BUREAU OF ECONOMIC ANALYSIS
11 AUGUST 1975

A.4.3 - Market Shares of Total New Car Sales

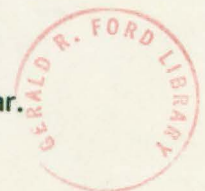
Seasonally Adjusted at Annual Rates

	THIS PERIOD	CHANGE LAST PER.	CHANGE YEAR AGO
DOMESTIC SHARE	81.3	1.6%	-6.1%
IMPORT SHARE	18.7	-6.5%	+29.9%



SOURCE: BUREAU OF ECONOMIC ANALYSIS
11 AUGUST 1975

- The July Sales of Total Retail Passenger Cars increased to an annual rate of 9.1 million cars, the highest since February 1975.
 - The Sales Rate of Domestic Cars stood at 7.4 million, its highest point since last September.
 - Meanwhile, Import Sales remained at the May level after increasing 13.3 percent in May.
- The Sales of Domestic Cars increased Domestic Share to 81.3 percent.
 - Although up 1.6 percent over June, down 6.1 percent from a year ago.
- The Import Sales Share of 18.7 percent was the lowest share of the current year.
 - Down 6.5 percent from June and up 30 percent from last year.



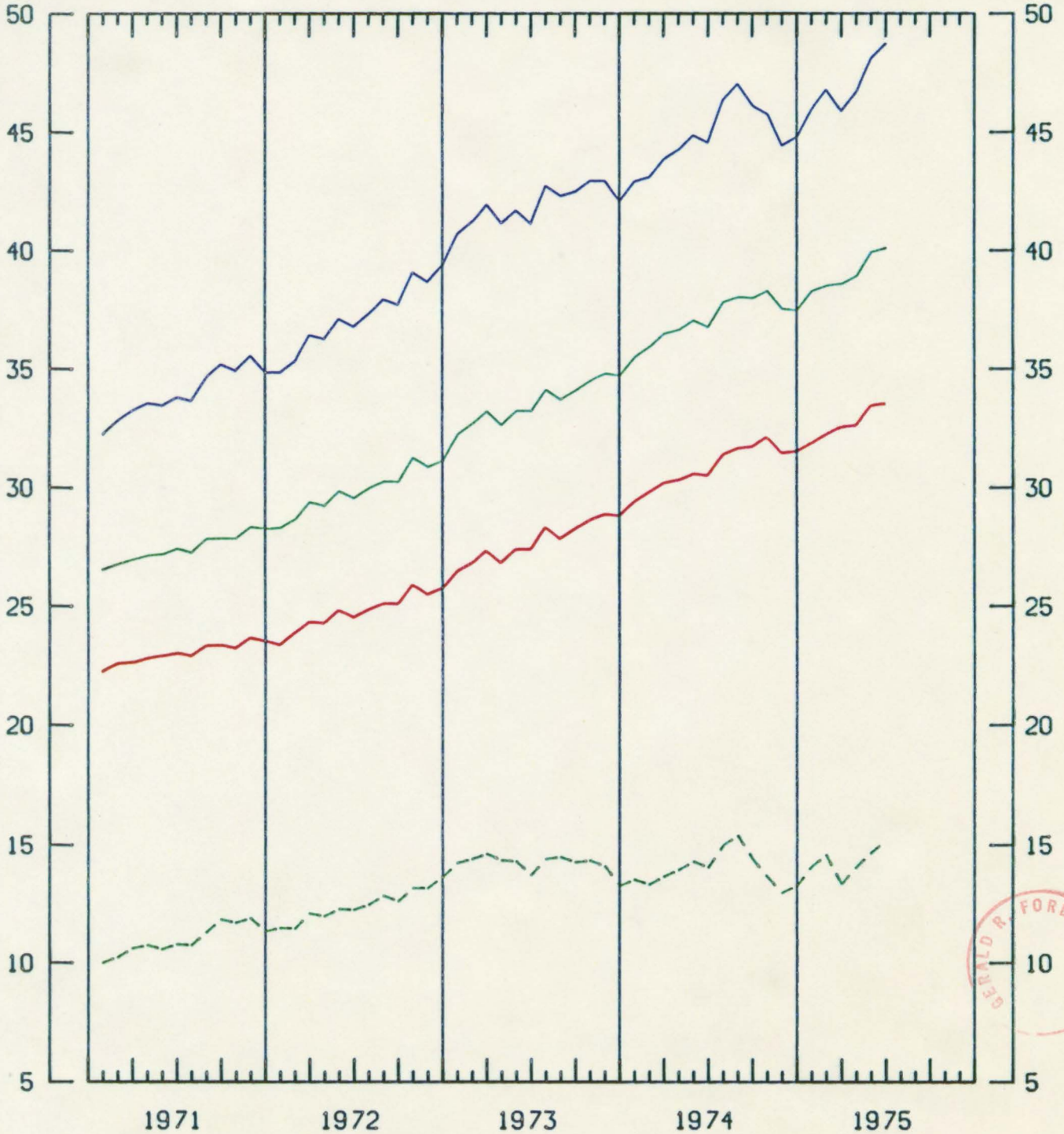
A.4.6 - Monthly Retail Sales

June Preliminary

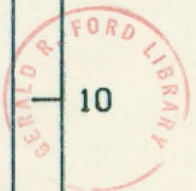
	THIS PERIOD	CHANGE LAST PER.	CHANGE YEAR AGO
TOTAL RETAIL SALES	\$48.8	1.3%	9.3%
TOTAL, EXCLUDING AUTOMOTIVE	\$40.1	0.5%	9.1%
NONDURABLE GOODS	\$33.6	0.3%	9.9%
DURABLE GOODS - - -	\$15.2	3.6%	8.1%

BILLIONS OF DOLLARS

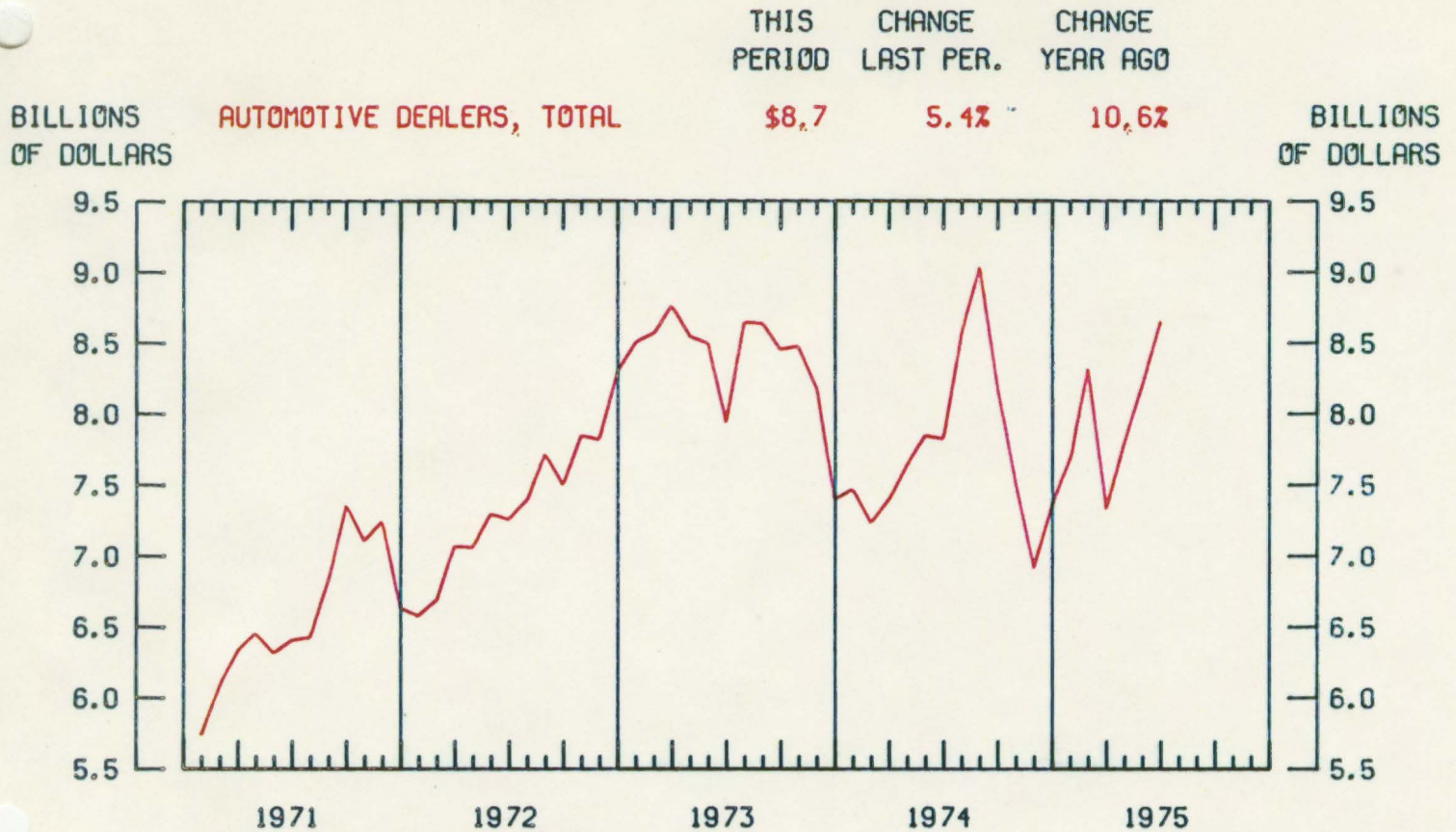
BILLIONS OF DOLLARS



SOURCE: BUREAU OF THE CENSUS
11 AUGUST 1975



A.4.6 - Monthly Retail Sales - Automotive Dealers



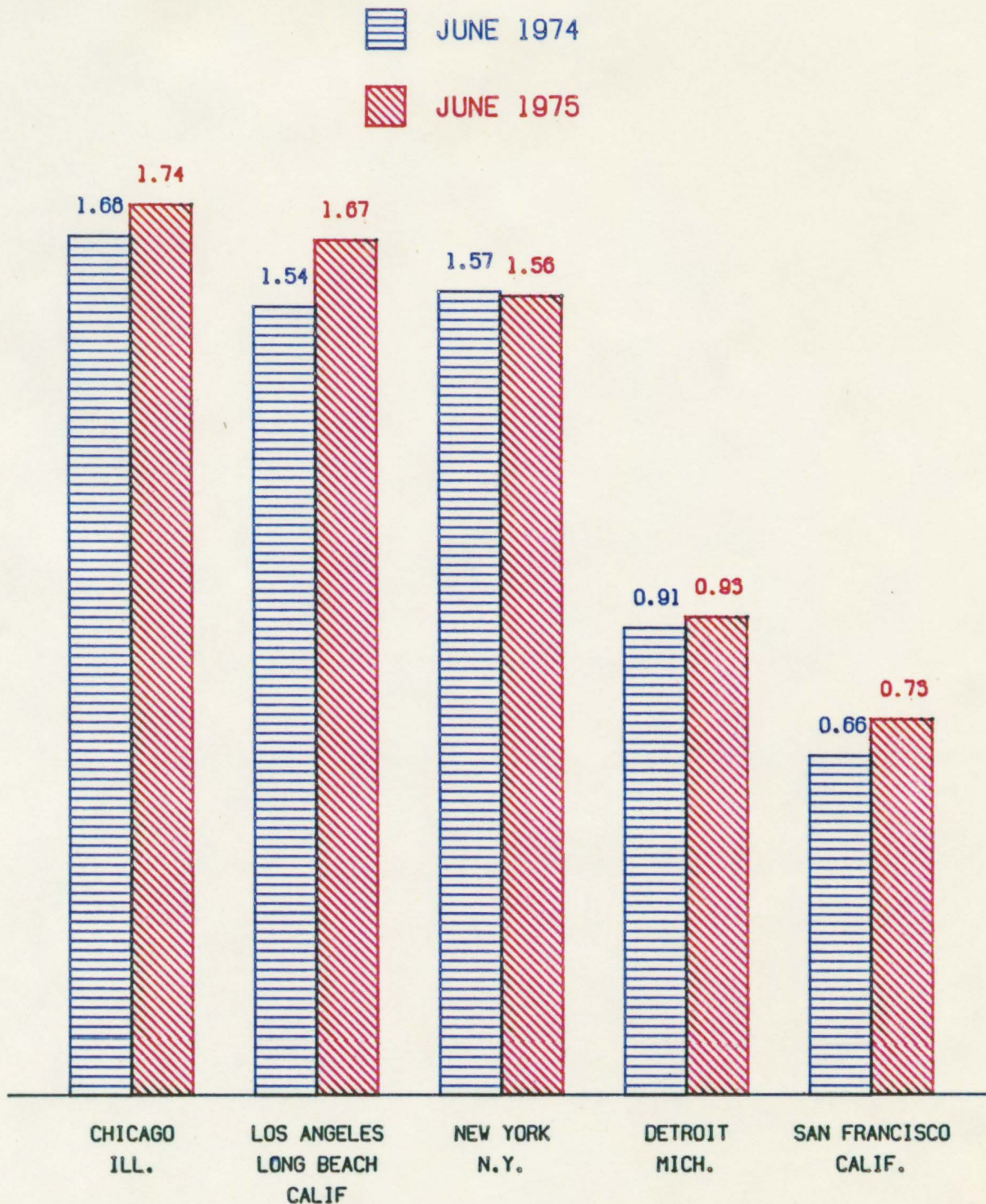
SOURCE: BUREAU OF THE CENSUS
11 AUGUST 1975

- Preliminary estimates for June showed Retail Sales rose 1.3 percent from May.
 - Increase was due almost entirely to a 5.4 percent rise in Sales of Automotive Dealers.
 - All other retail groups remained close to May levels.



A.4.6 - Retail Sales for Selected Metropolitan Areas

(Billions of Dollars)

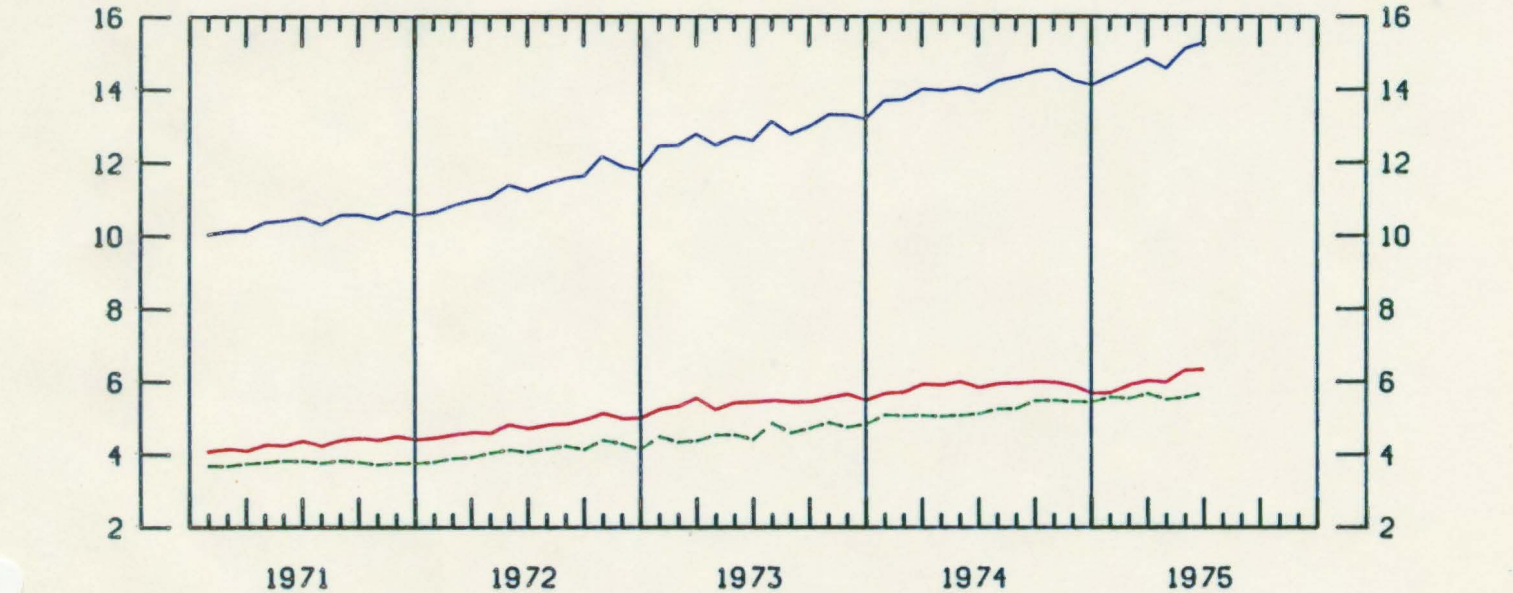


SOURCE: Bureau of the Census
11 AUGUST 1975



A.4.6 - Retail Sales of Chain Stores (Eleven or More Stores)

	THIS PERIOD	CHANGE LAST PER.	CHANGE YEAR AGO	
CHAIN STORES, TOTAL	\$15.3	1.2%	9.6%	
GENERAL MERCHANDISE, TOTAL	\$6.4	0.6%	8.5%	
GROCERY STORES - - -	\$5.7	1.9%	11.2%	



SOURCE: BUREAU OF THE CENSUS
11 AUGUST 1975

- Among the major metropolitan areas, San Francisco had the largest over-the-year increase, followed by Los Angeles. New York posted the only decrease.
 - San Francisco up 11.1 percent.
 - Los Angeles-Long Beach up 8.6 percent.
 - Chicago up 3.9 percent.
 - Detroit up 1.5 percent.
 - New York down 0.6 percent.

- Chain Stores sales moved up for the second consecutive month.
 - Grocery chains up 1.9 percent.



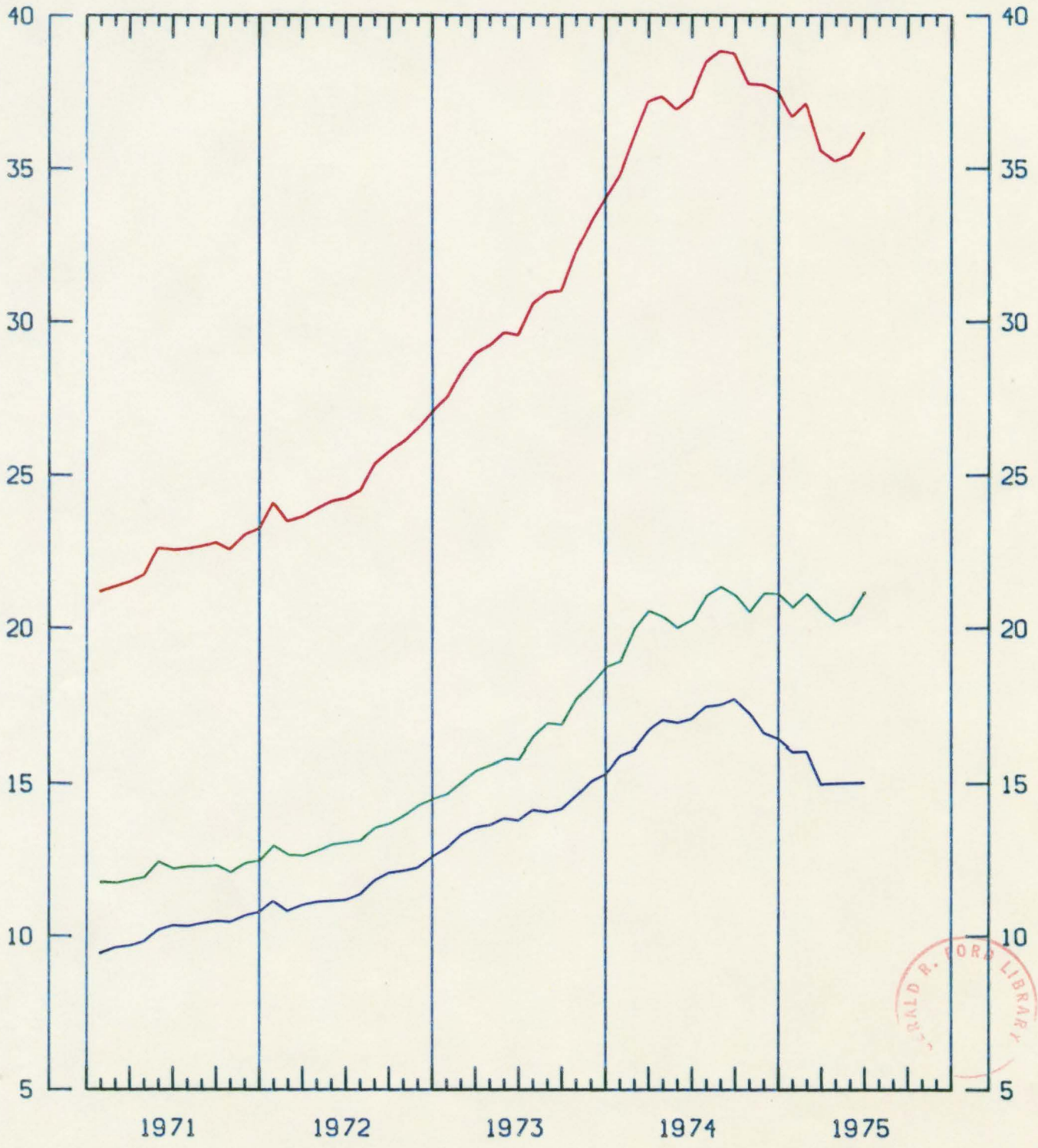
A.4.7 - Sales of Merchant Wholesalers

	THIS PERIOD	CHANGE LAST PER.	CHANGE YEAR AGO
--	-------------	------------------	-----------------

TOTAL	\$36.2	2.1%	-3.0%
NONDURABLE GOODS	\$21.2	3.6%	4.5%
DURABLE GOODS	\$15.0	0.0%	-11.8%

BILLIONS OF DOLLARS

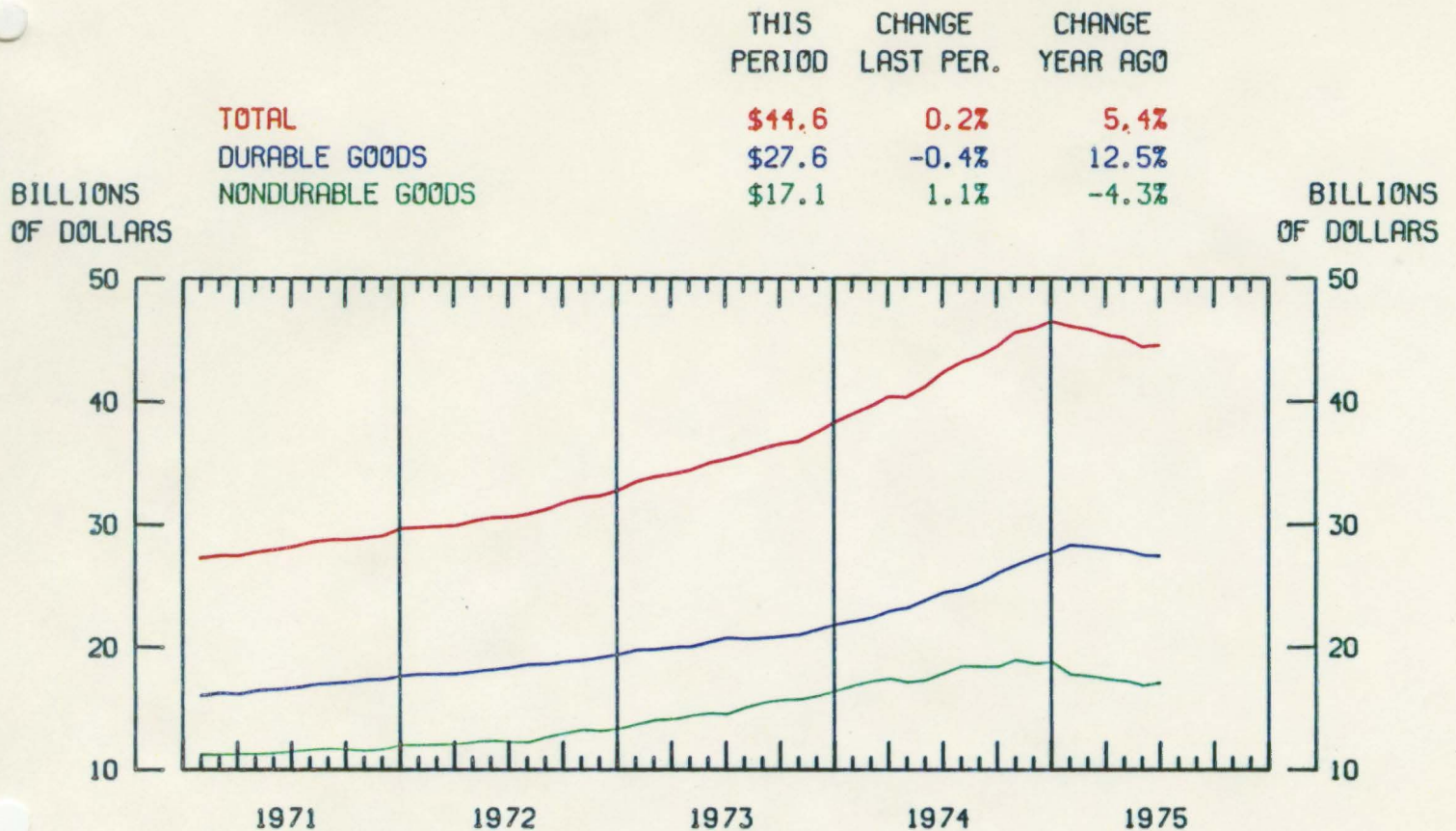
BILLIONS OF DOLLARS



SOURCE: BUREAU OF THE CENSUS
11 AUGUST 1975



A.4.7 - Inventories of Merchant Wholesalers



SOURCE: BUREAU OF THE CENSUS
11 AUGUST 1975

- Sales of Merchant Wholesalers continued the trend that was established in May.
 - Total Sales increased for the second consecutive month, up 2.1 percent.
 - Sales of Nondurable Goods, which accounted for almost the entire gain in Total June Sales, rose for the second month in a row.
 - Sales of Durable Goods remained at the May level of \$15.0 million.

- Total Inventories were valued at \$44.3 billion at the end of June, virtually unchanged from May.
 - First time Total Inventories had not decreased since February.
 - Durable Goods stocks decreased 0.4 percent, up 12.5 percent from last year.
 - Nondurable Goods showed a 1.1 percent increase, the first since February 1975.

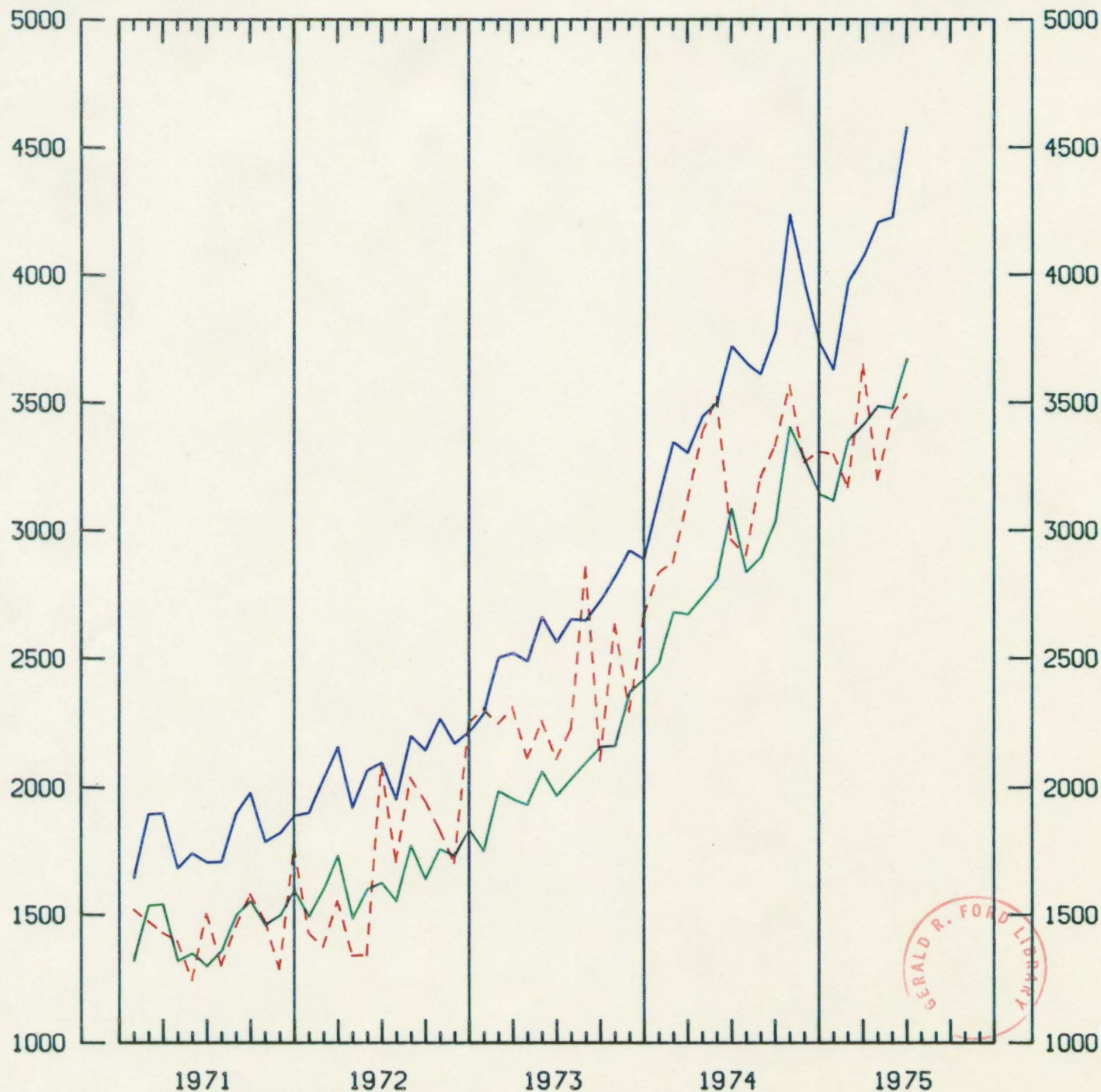


A.5.2 - Manufacturers' Export Sales and Orders of Durable Goods

	THIS PERIOD	CHANGE LAST PER.	CHANGE YEAR AGO
TOTAL SALES	\$4,576	8.3%	23.1%
TOTAL NEW ORDERS EXCLUDING MOTOR VEHICLES AND PARTS - - -	\$3,531	2.5%	19.3%
TOTAL SALES EXCLUDING MOTOR VEHICLES AND PARTS	\$3,665	5.6%	18.9%

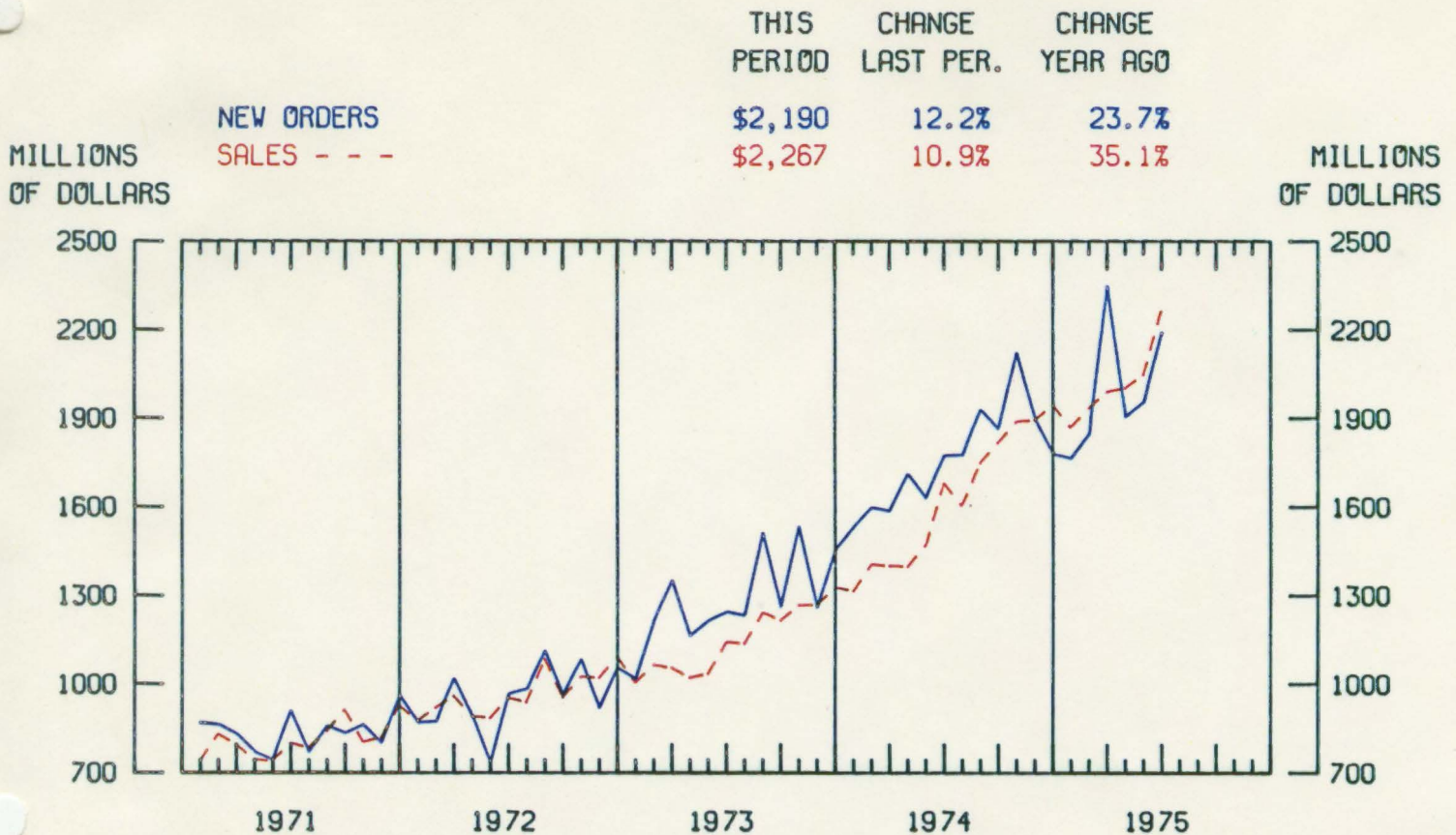
MILLIONS OF DOLLARS

MILLIONS OF DOLLARS



SOURCE: BUREAU OF THE CENSUS
11 AUGUST 1975

A.5.2 - Manufacturers' Export Sales and Orders Machinery, Electrical and Nonelectrical



SOURCE: BUREAU OF THE CENSUS
11 AUGUST 1975

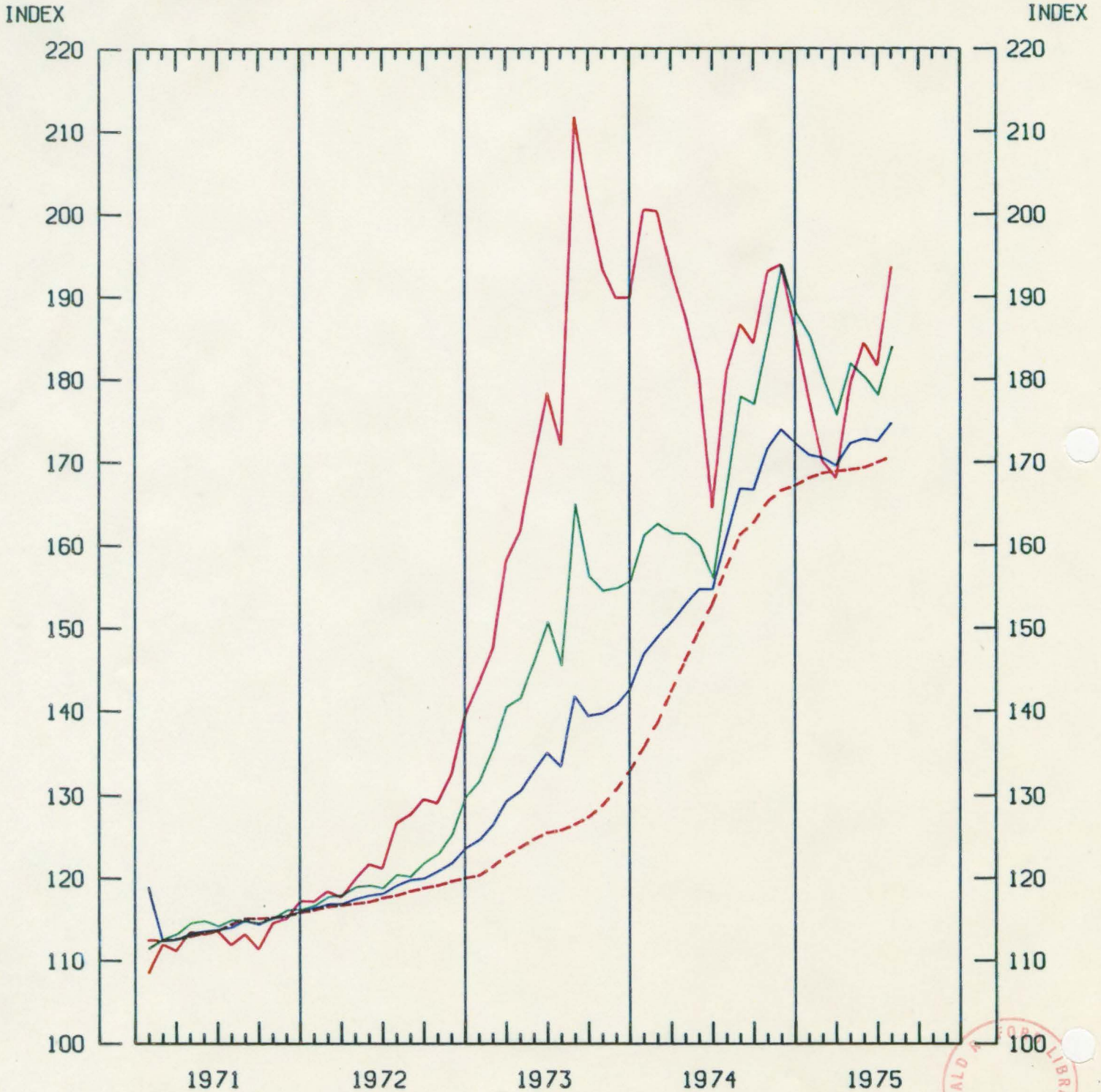
- Export New Orders placed with Durable Goods Manufacturers Excluding Motor Vehicle and Parts increased \$85 million (2.5 percent).
 - Second consecutive monthly increase.
- Total Export Sales rose \$352 million from the revised May level.
- The increases in Machinery Sales and Orders accounted for the gains in this sector of the export market.
 - Machinery Sales represented almost two-thirds of Total Sales.
 - A \$238 million increase in Machinery Orders substantially offset a \$105 million decline in Aircraft Orders.



A6.2 - Wholesale Price Index

(1967=100)

	THIS PERIOD	CHANGE LAST PER.	CHANGE YEAR AGO
FARM PRODUCTS	193.7	6.6%	7.1%
PROCESSED FOODS AND FEEDS	183.9	3.3%	10.2%
ALL COMMODITIES	174.8	1.2%	8.7%
INDUSTRIAL COMMODITIES - - -	170.7	0.4%	8.5%

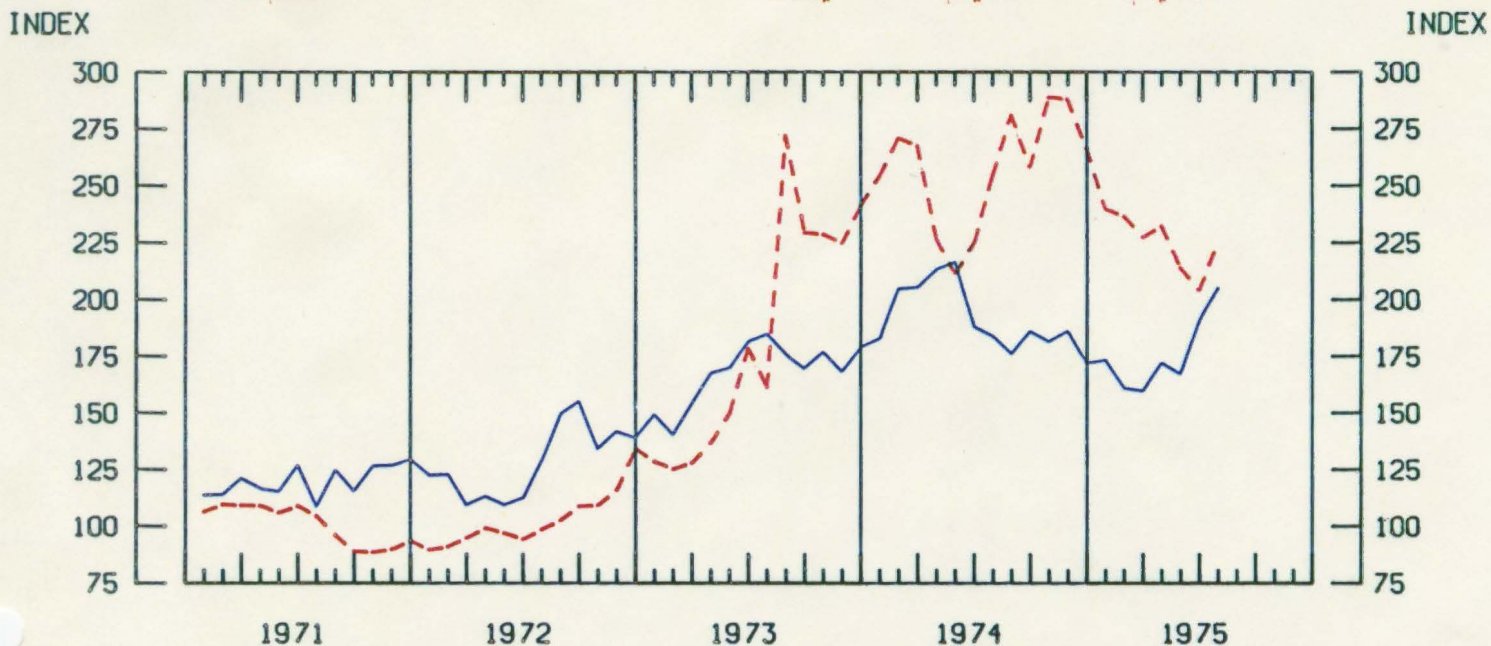


SOURCE: BUREAU OF LABOR STATISTICS
11 AUGUST 1975



A.6.2 - Wholesale Price Index - Selected Farm Products

	THIS PERIOD	CHANGE LAST PER.	CHANGE YEAR AGO
FRESH AND DRIED FRUITS AND VEGETABLES	205.5	7.8%	11.6%
GRAINS - - - -	225.8	10.6%	-11.3%



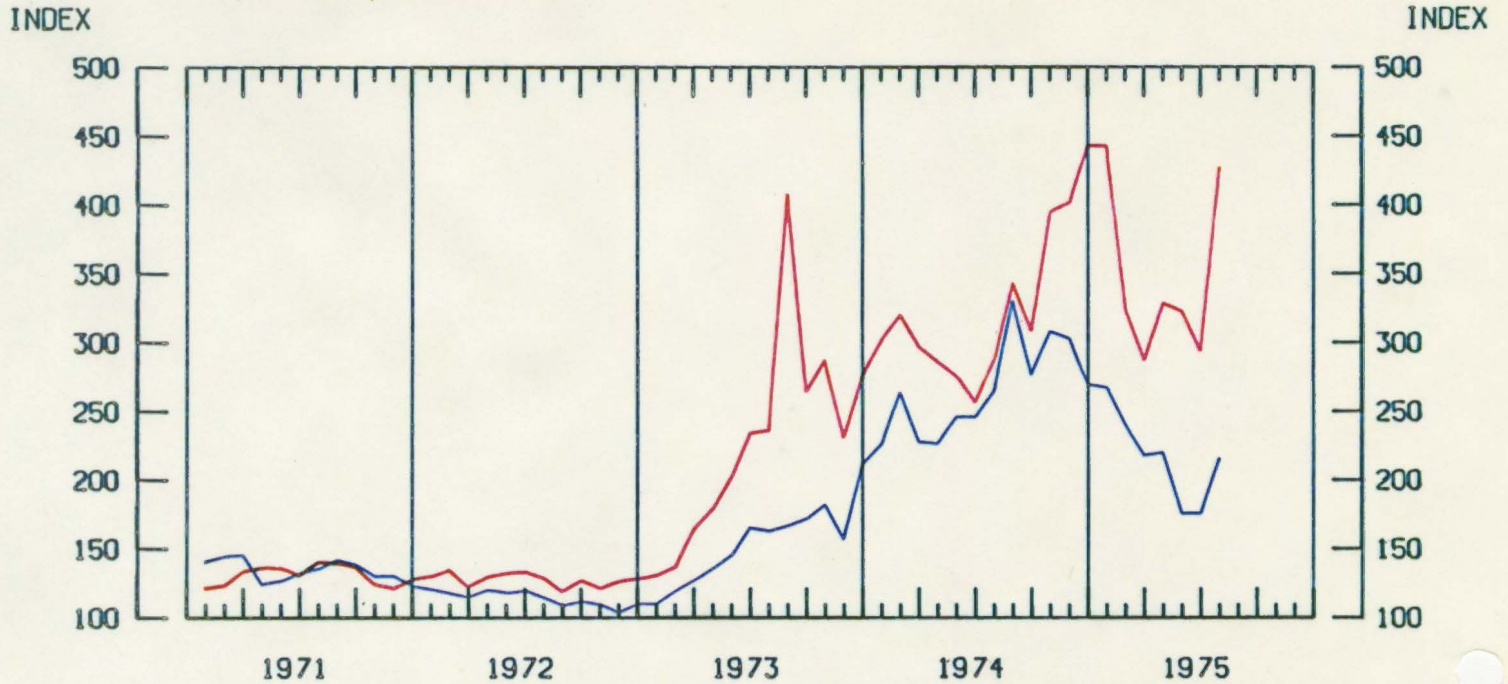
SOURCE: BUREAU OF LABOR STATISTICS
11 AUGUST 1975

- All Commodities rose 1.2 percent in July after a small decline in June.
- Industrial Commodities increased slightly in July.
 - Have not shown a decline since February, 1971.
- Higher prices for Farm Products, Processed Foods and Feeds continue to dominate the pattern of change.
 - Fresh and Dried Fruit and Vegetables up 7.8 percent.
 - Grains up 10.6 percent.

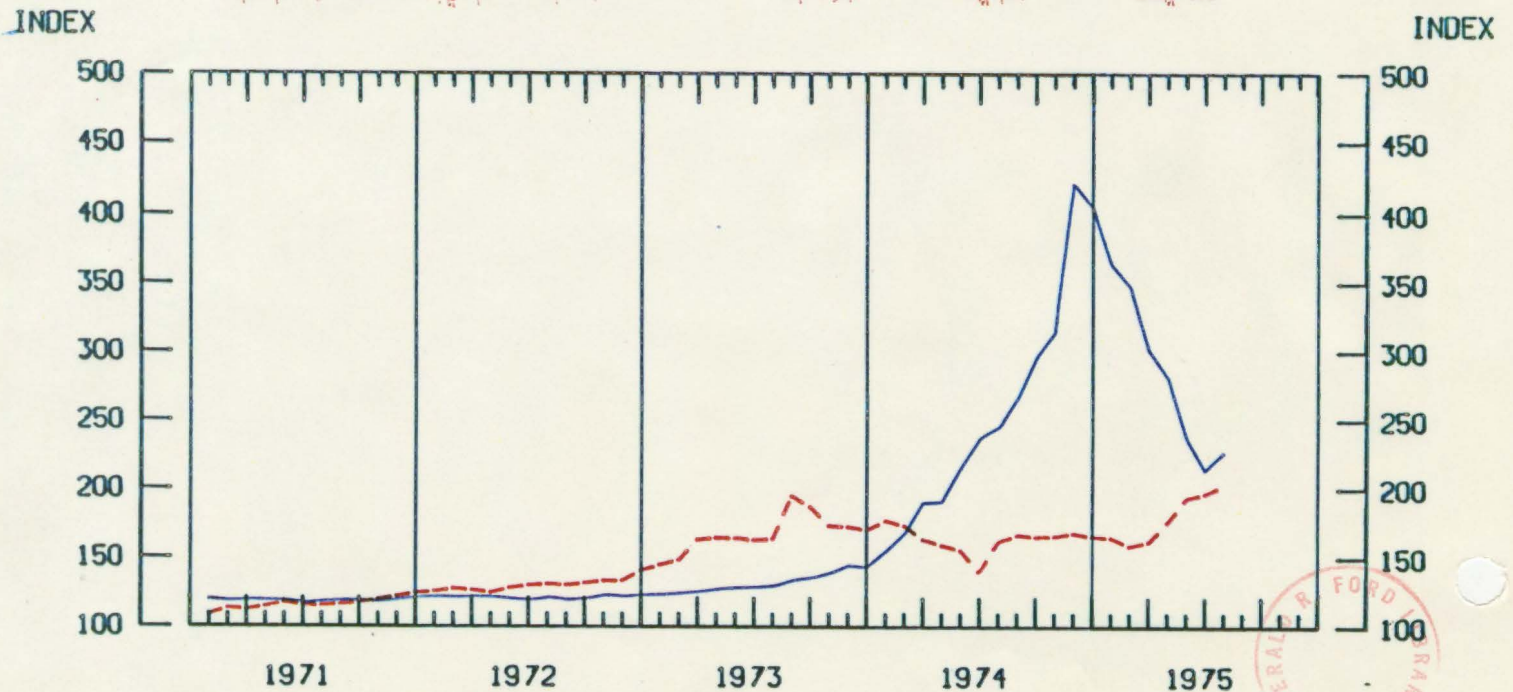


A.6.2 - Wholesale Price Index - Selected Processed Foods and Feeds

	THIS PERIOD	CHANGE LAST PER.	CHANGE YEAR AGO
REFINED VEGETABLE OILS	216.2	22.8%	-18.4%
ANIMAL FATS AND OILS	427.1	45.3%	48.6%



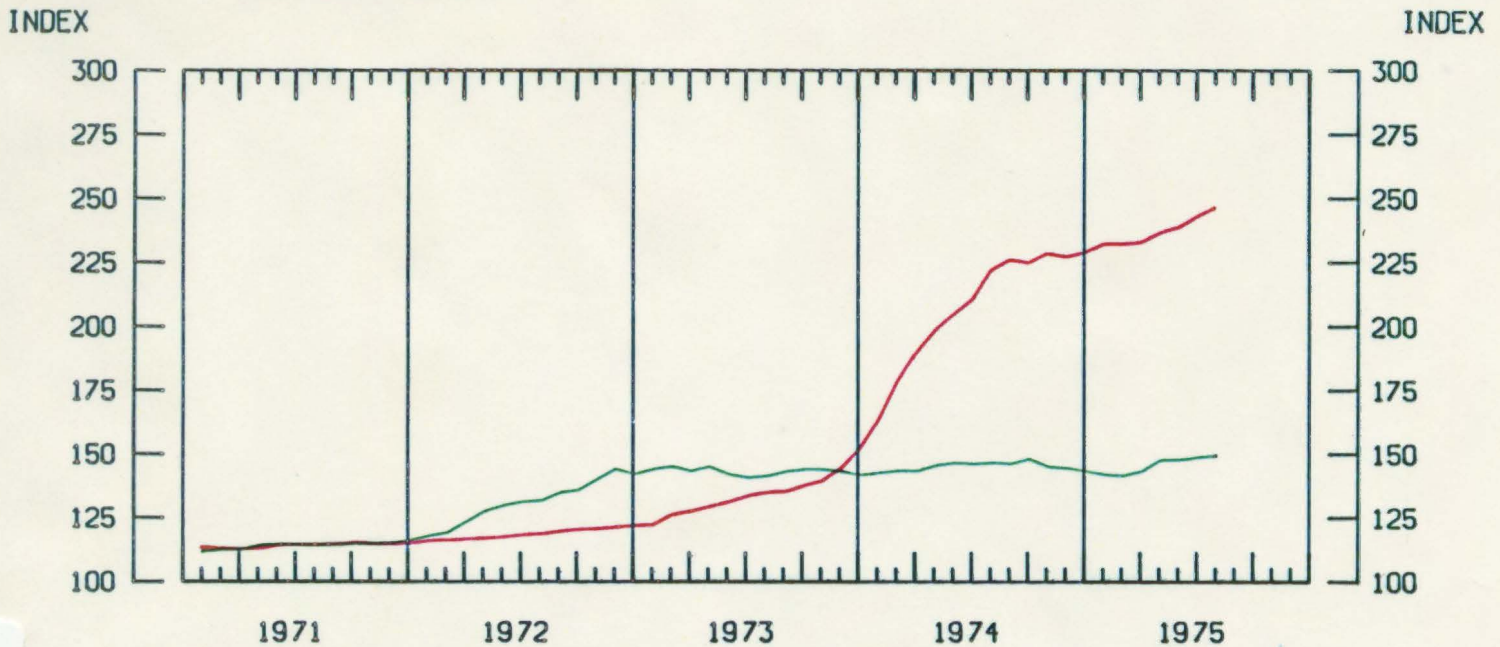
	THIS PERIOD	CHANGE LAST PER.	CHANGE YEAR AGO
SUGAR AND CONFECTIONERY	227.3	6.1%	-7.4%
MEATS, POULTRY, AND FISH - - -	203.0	3.0%	25.4%



SOURCE: BUREAU OF LABOR STATISTICS
11 AUGUST 1975

A.6.2 - Wholesale Price Index - Selected Industrial Commodities

	THIS PERIOD	CHANGE LAST PER.	CHANGE YEAR AGO
FUELS AND POWER	246.6	1.5%	11.2%
HIDES, SKINS, LEATHER AND RELATED PRODUCTS	149.3	0.4%	1.8%

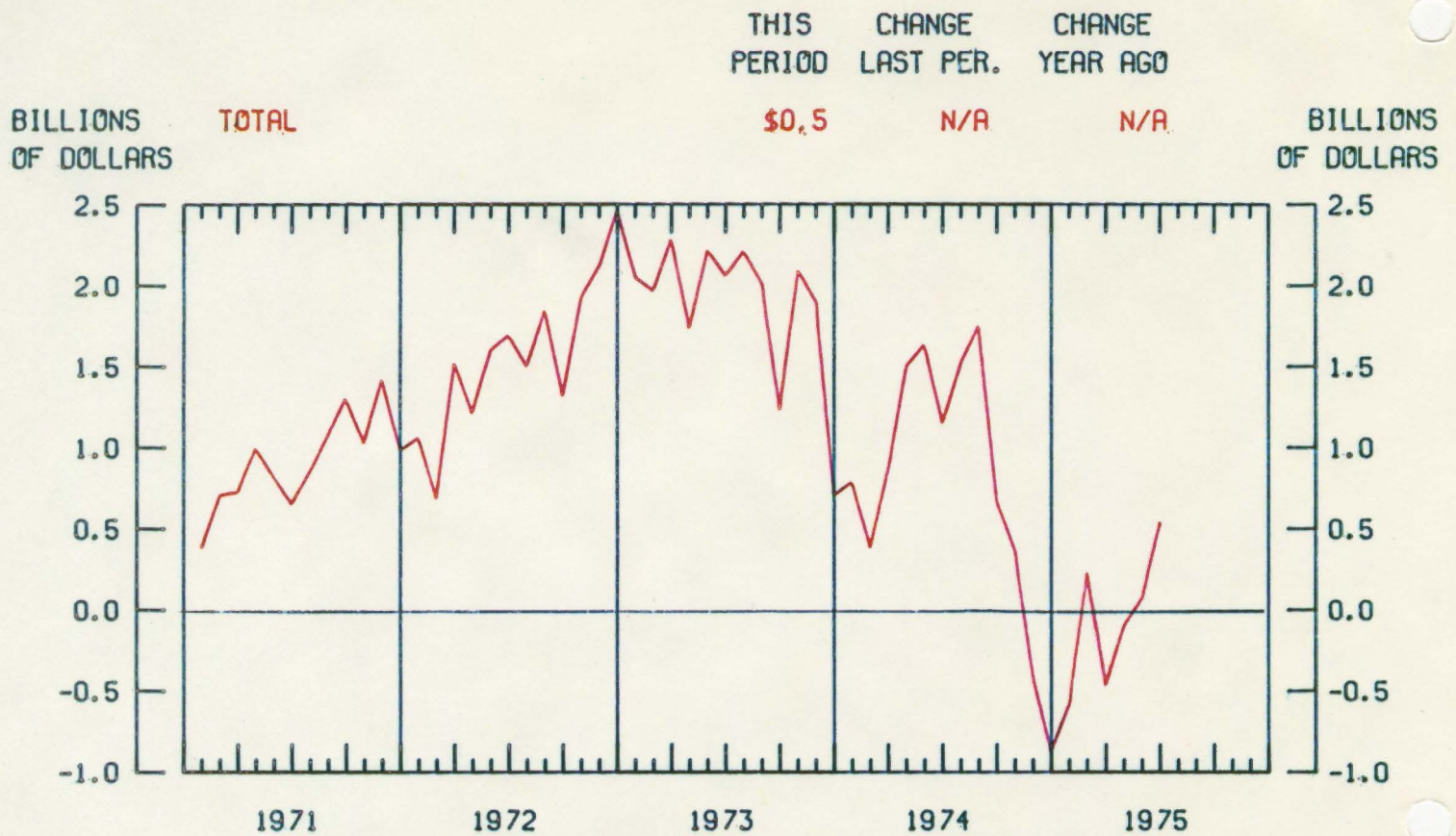


SOURCE: BUREAU OF LABOR STATISTICS
11 AUGUST 1975

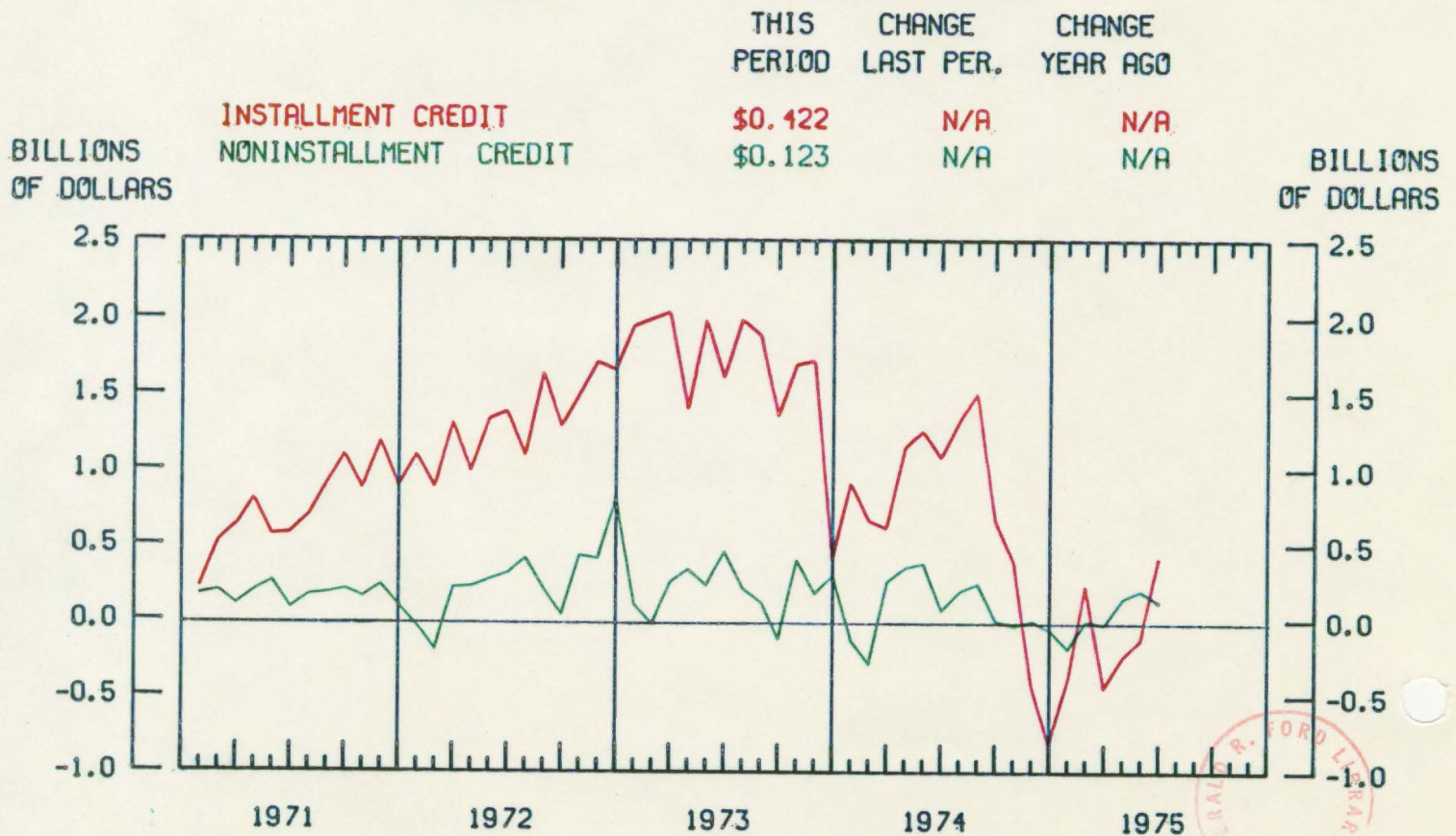
- The sharpest increases in Processed Foods and Feeds were Animal Fats and Oils, and Refined Vegetable Oils, up 45 percent and 23 percent respectively.
- Sugar and Confectionery up 6.1 percent from June, but down 7.4 percent from July 1974.
 - First increase since November 1974 peak level of 422.8.
- Meats, Poultry, and Fish were up 25 percent from July, 1974.
- Fuels and related products and power were chiefly responsible for the July increase in Industrial Commodities.



A.10.3 - Net Change in Consumer Credit Outstanding Total Credit



Installment and Noninstallment Credit



A.10.3 - Net Change in Consumer Credit Outstanding

Components of Installment Credit

THIS PERIOD	CHANGE LAST PER.	CHANGE YEAR AGO
-------------	------------------	-----------------

PERSONAL LOANS - - -

\$0.206

N/A

N/A

GOODS EXCEPT AUTOS

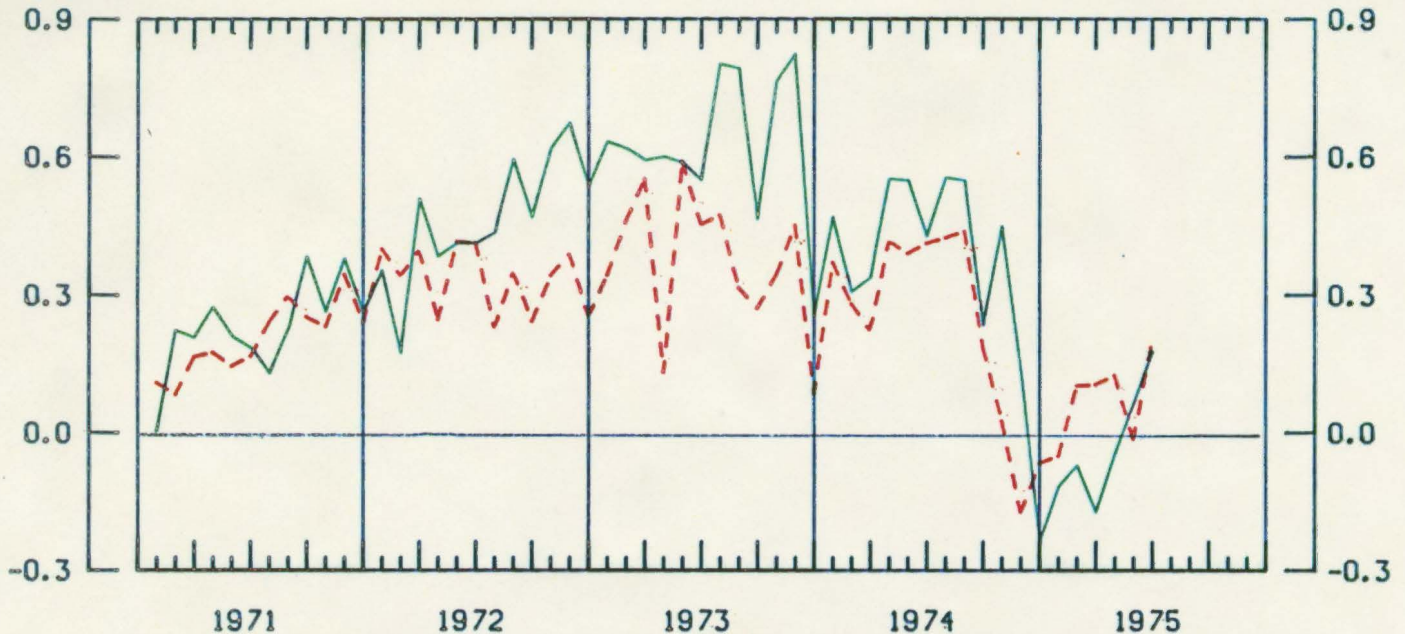
\$0.177

N/A

N/A

BILLIONS OF DOLLARS

BILLIONS OF DOLLARS

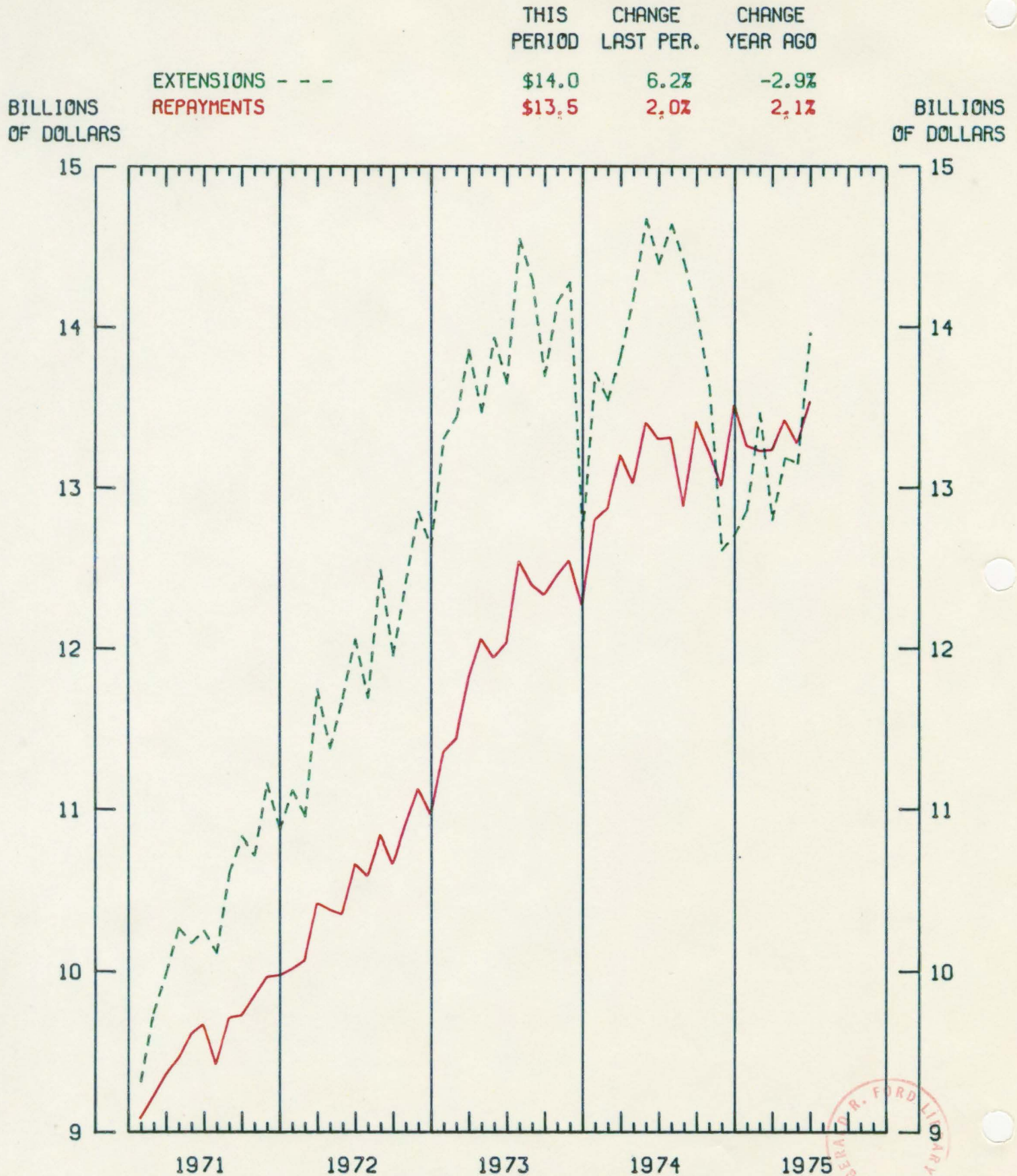


SOURCE: BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
11 AUGUST 1975

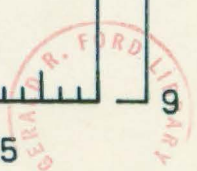
- Consumers added \$545 million to their outstanding credit in June, a sharp gain from May's \$72 million increase.
- Noninstallment Credit rose \$123 million, a narrower margin than the May net change of \$197 million.
- Installment Credit Outstanding advanced by \$422 million in June, after declining in six of the preceding seven months.
- The advance in Installment Credit reflected gains in Consumer Goods Except Automobiles and Personal Loans.
 - Nonauto Consumer Installment Credit expanded \$177 million accounting for 42.0 percent of the total gain in Installment Credit.
 - Personal Loans rose \$206 million, the largest increase since August 1974.



A.10.3 - Consumer Installment Credit Extensions and Repayments



SOURCE: BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
11 AUGUST 1975

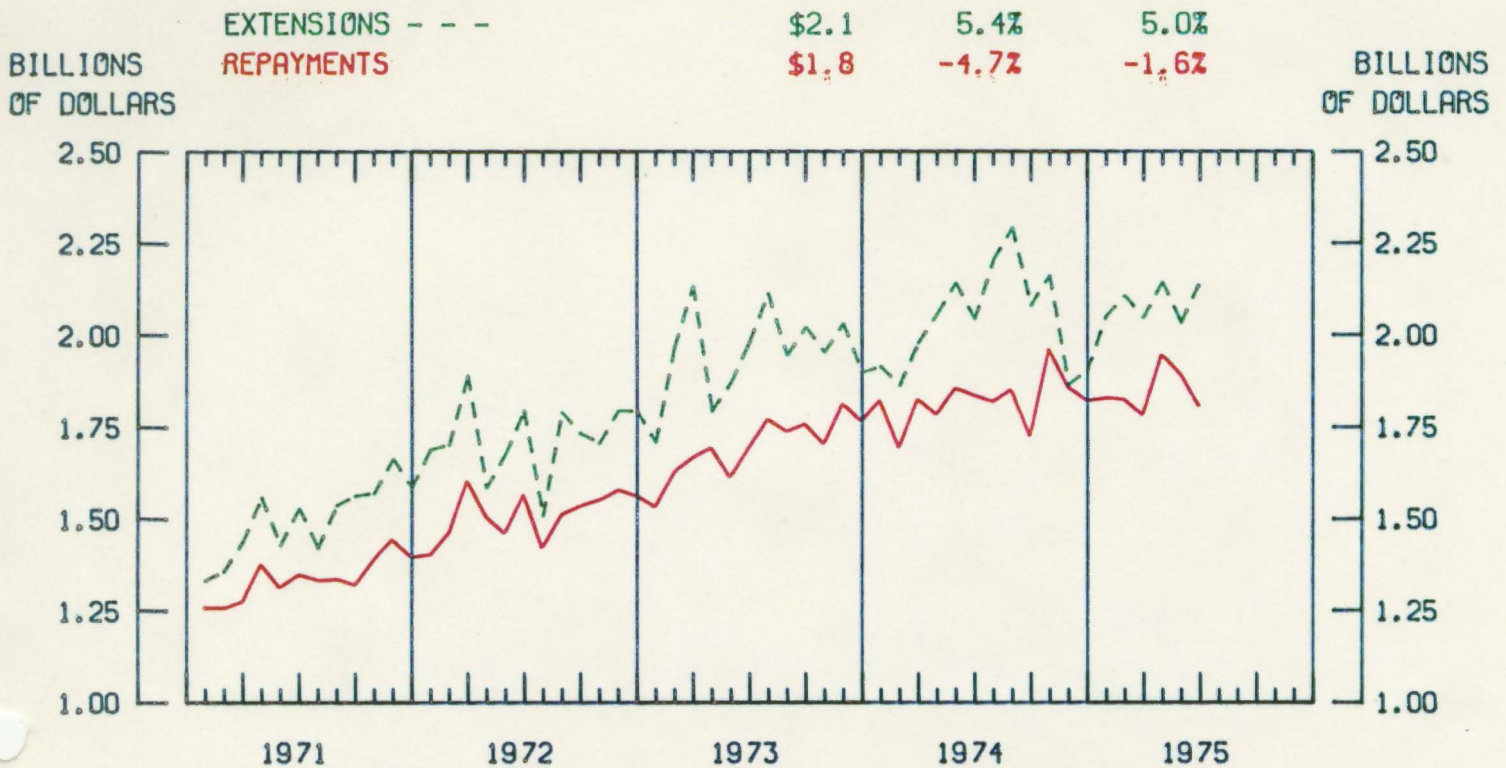


A.10.3 - Consumer Installment Credit

Extensions and Repayments

Other Financial Lenders

	THIS PERIOD	CHANGE LAST PER.	CHANGE YEAR AGO
EXTENSIONS	\$2.1	5.4%	5.0%
REPAYMENTS	\$1.8	-4.7%	-1.6%



SOURCE: BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
11 AUGUST 1975

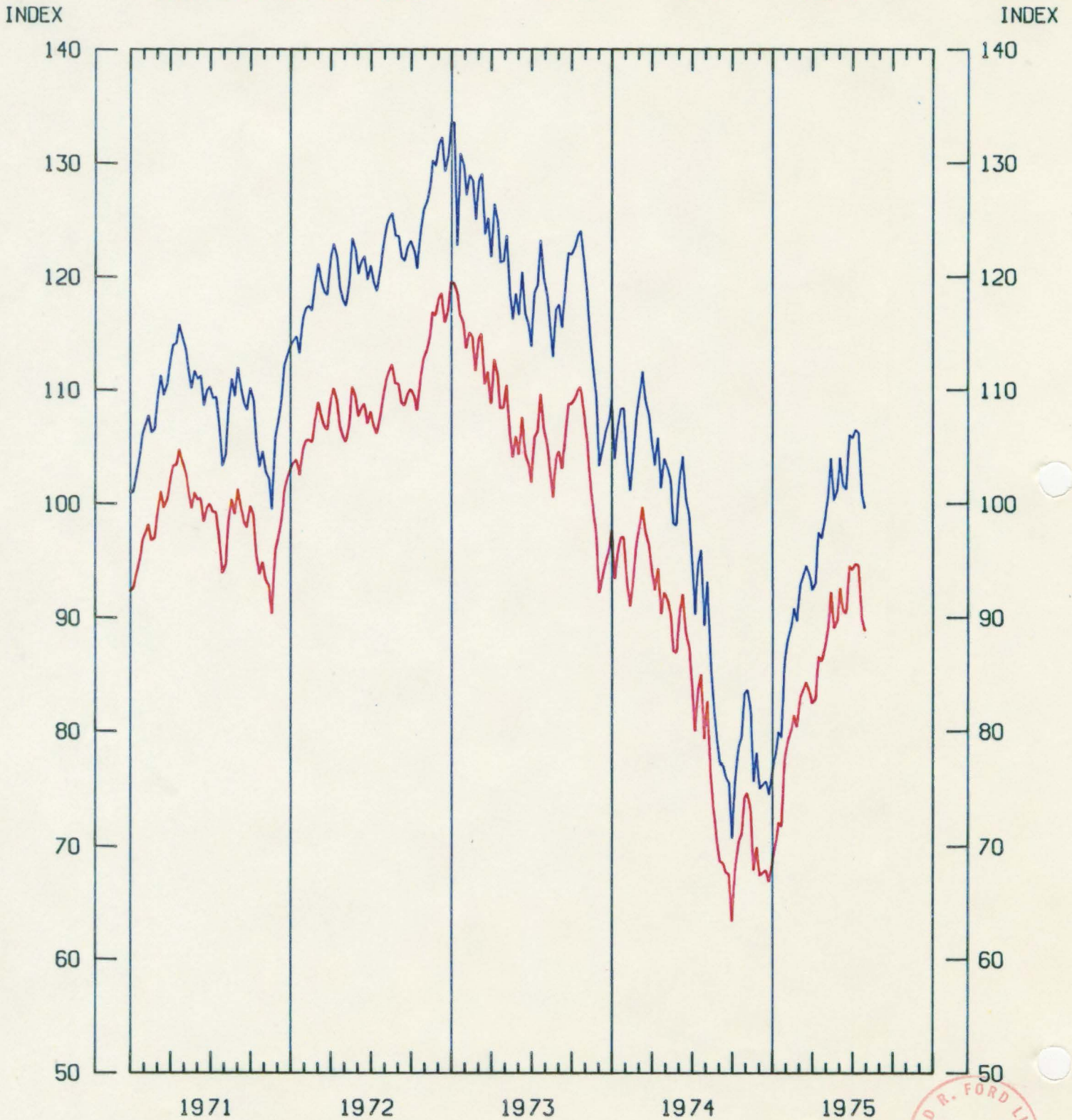
- Both Extensions and Repayments of Consumer Installment Credit rose in June, although Extensions increased at a faster rate than Repayments.
 - Extensions totaled \$13.96 billion, up \$810 million from the \$13.15 billion volume in May.
 - Repayments of Installment Debt reached a new high of \$13.54 billion in June, an increase of \$263 million from May.
 - \$21 million above the previous high of \$13.52 billion in December 1974.
- Other Financial Lenders Credit Outstanding, which accounted for more than three-fourths of the increase in Personal Loans, totaled \$335 million.



A.10.4 - Standard and Poor's Stock Price Indexes (1941-43=10)

Not Seasonally Adjusted

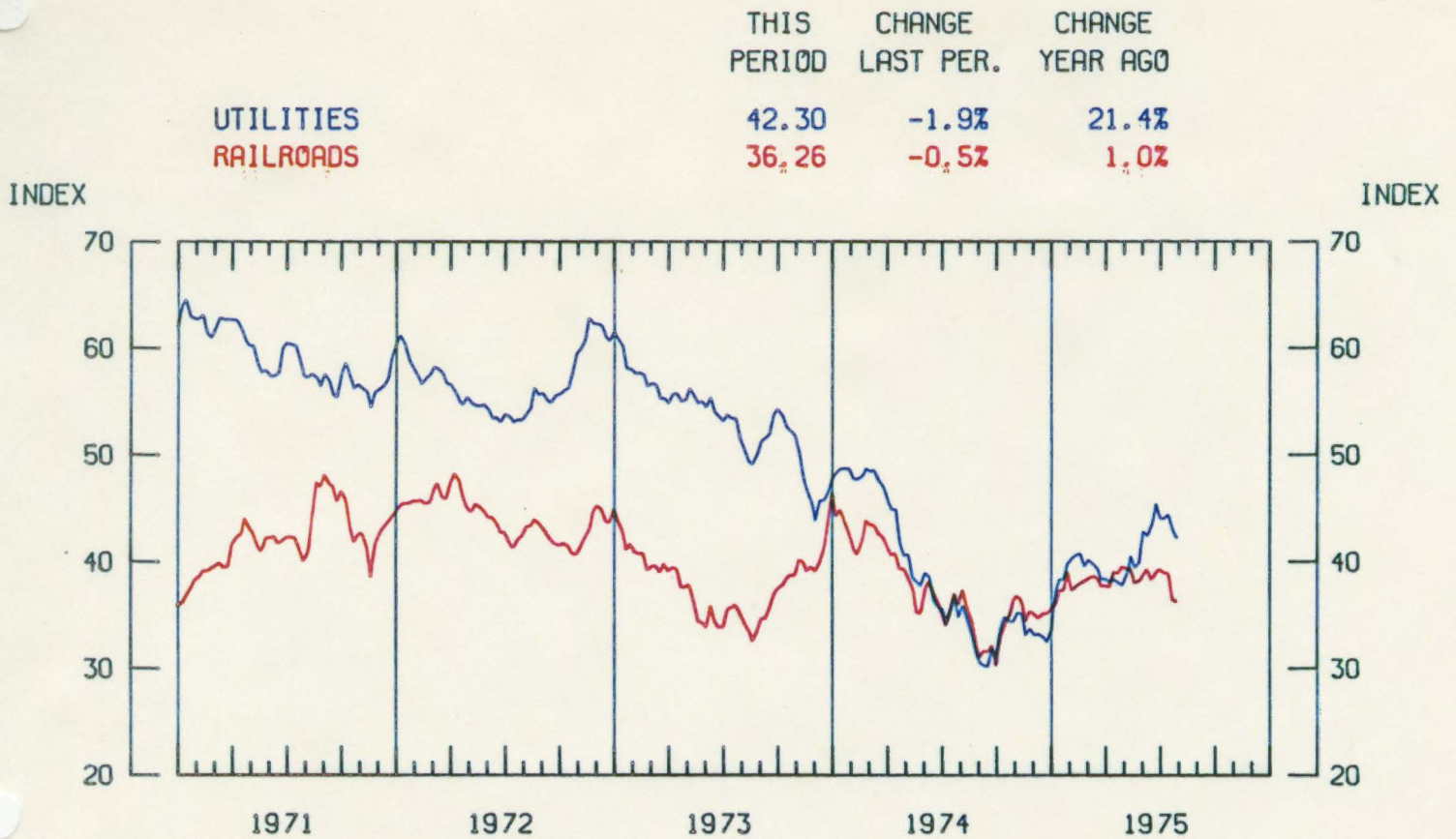
	THIS PERIOD	CHANGE LAST PER.	CHANGE YEAR AGO
425 INDUSTRIALS	99.68	-1.5%	11.6%
COMPOSITE-500 COMPANIES	88.83	-1.5%	12.0%



SOURCE: STANDARD AND POOR'S
11 AUGUST 1975



A.10.4 - Standard and Poor's Stock Price Indexes (1941-43=10)



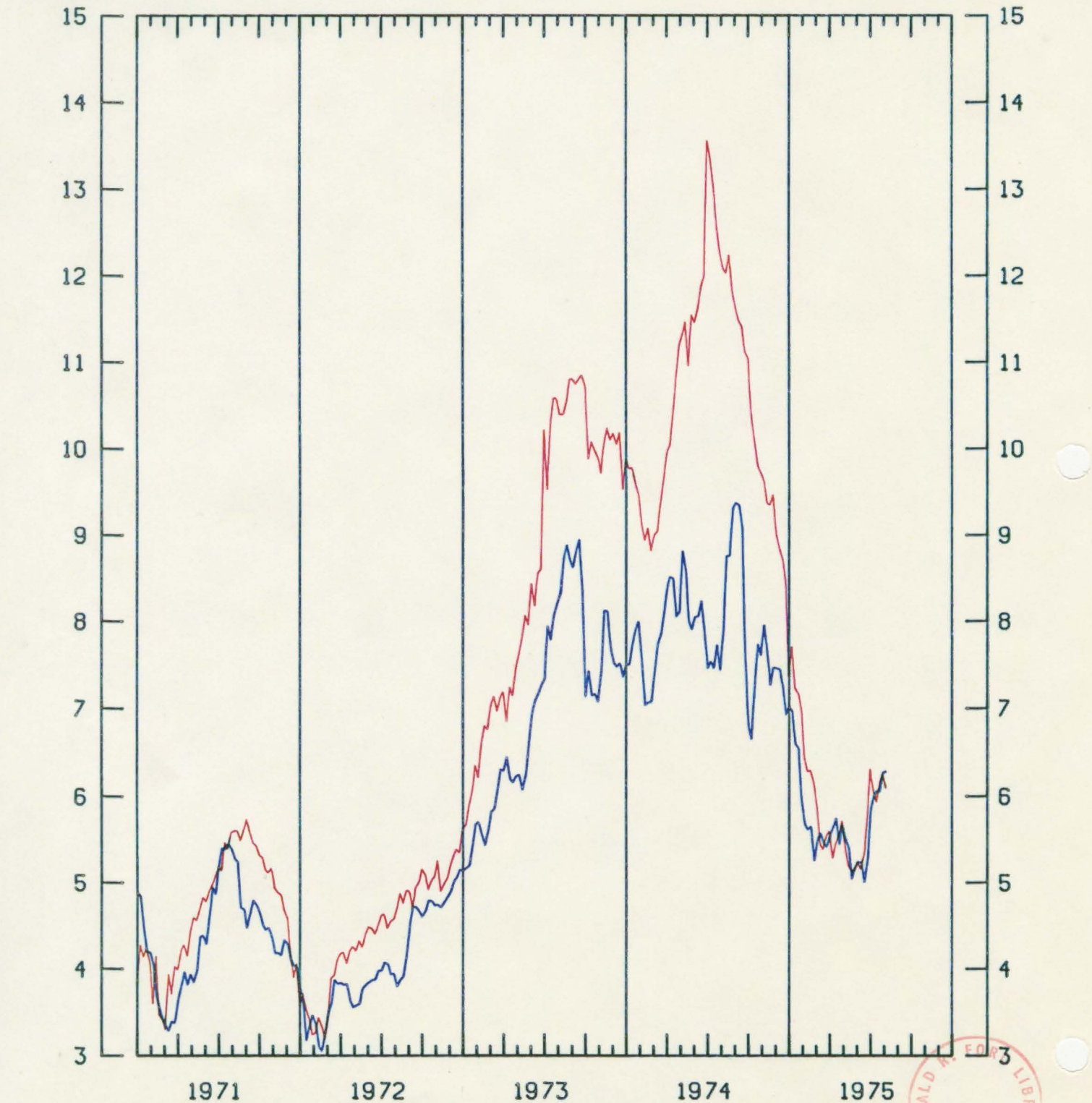
- All four selected groups showed declines over the four-week period ended July 30.
 - Standard and Poor's Composite Index of 500 Companies down 5.7 percent.
 - 425 Industrials down 5.8 percent.
 - Utilities down 4.3 percent.
 - Railroads down 7.6 percent.
 - Fourth consecutive weekly decline.

- The sharpest decline for all four groups occurred during the week ended July 23.



A.10.7 - Short-Term Interest Rates Not Seasonally Adjusted

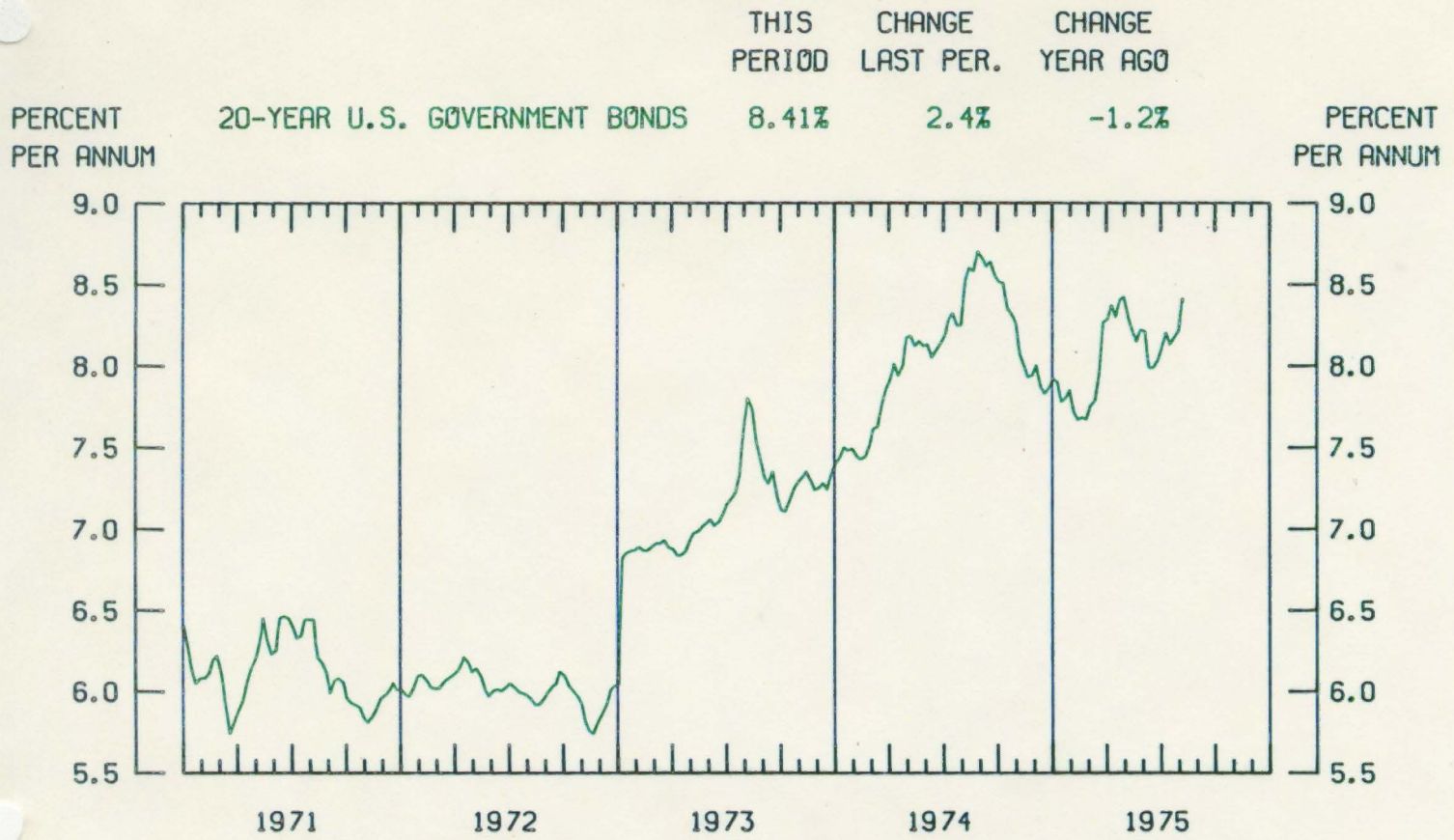
	THIS PERIOD	CHANGE LAST PER.	CHANGE YEAR AGO
3-MONTH TREASURY BILLS	6.28%	0.2%	-19.9%
FEDERAL FUNDS	6.09%	-2.6%	-49.6%



SOURCE: BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
11 AUGUST 1975



A.10.7 - Average Yield on 20-Year U.S. Government Bonds Not Seasonally Adjusted



SOURCE: BOARD OF GOVERNOR OF THE FEDERAL RESERVE SYSTEM
11 AUGUST 1975

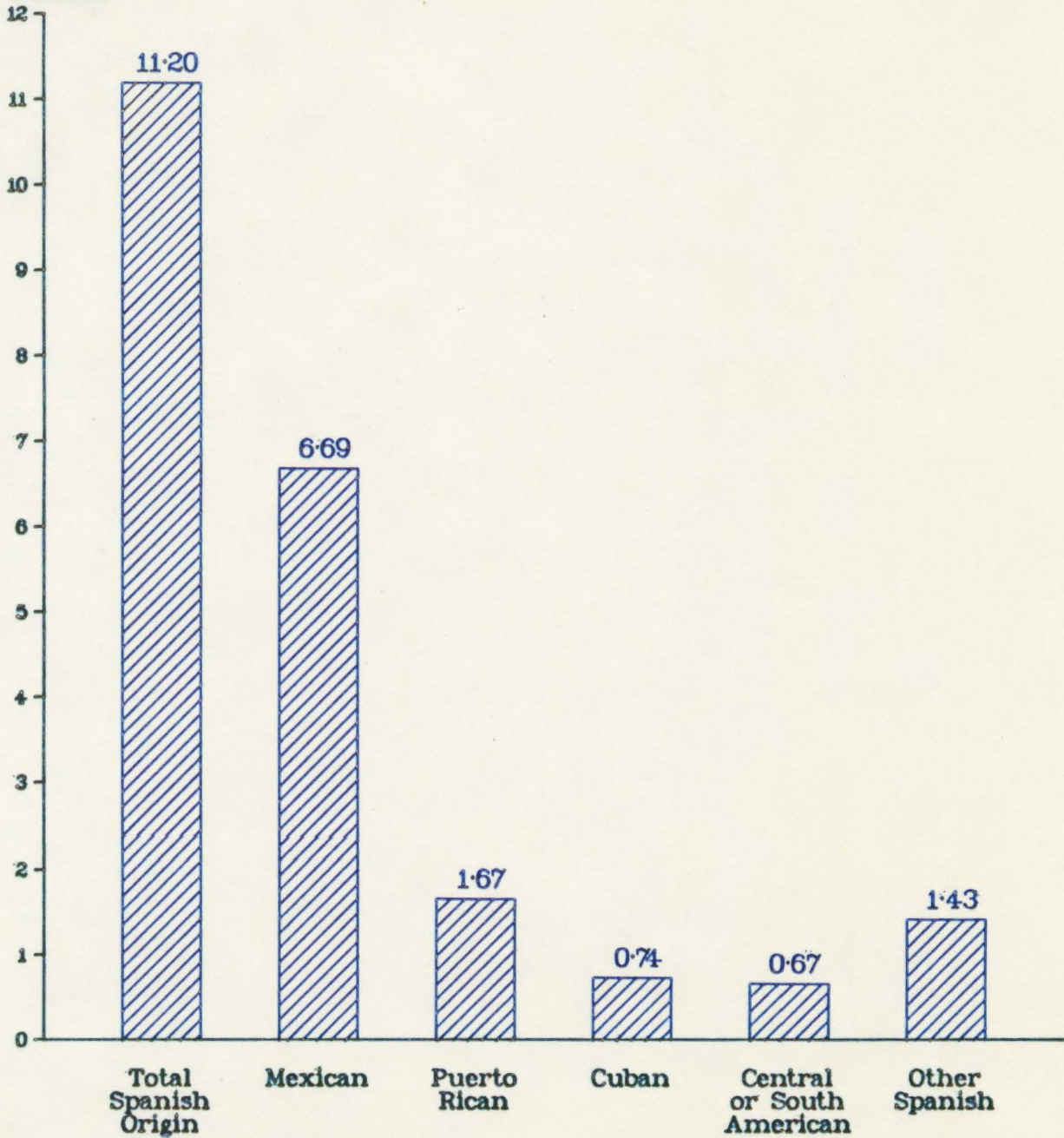
- Interest Rates on 3-Month Treasury Bills posted a 5.0 percent increase over the four-week period ending August 2.
 - Up 25.6 percent from the 1975 low of 5.00.
- The Federal Funds Rate dropped 4.0 percent during the week ended July 9, from a level of 6.31 to 6.06; but has increased 0.5 percent overall for the four-week period ended August 6.
 - Up 18.7 percent from the 1975 low of 5.13.
- Long-Term Interest Rates (20-Year U.S. Government Bonds) up 3.7 percent for the five-week period ended August 6.



E.1.1 - Number of Persons of Spanish Origin

March 1975

Millions
of Persons



Source: Bureau of the Census
11 AUGUST 1975

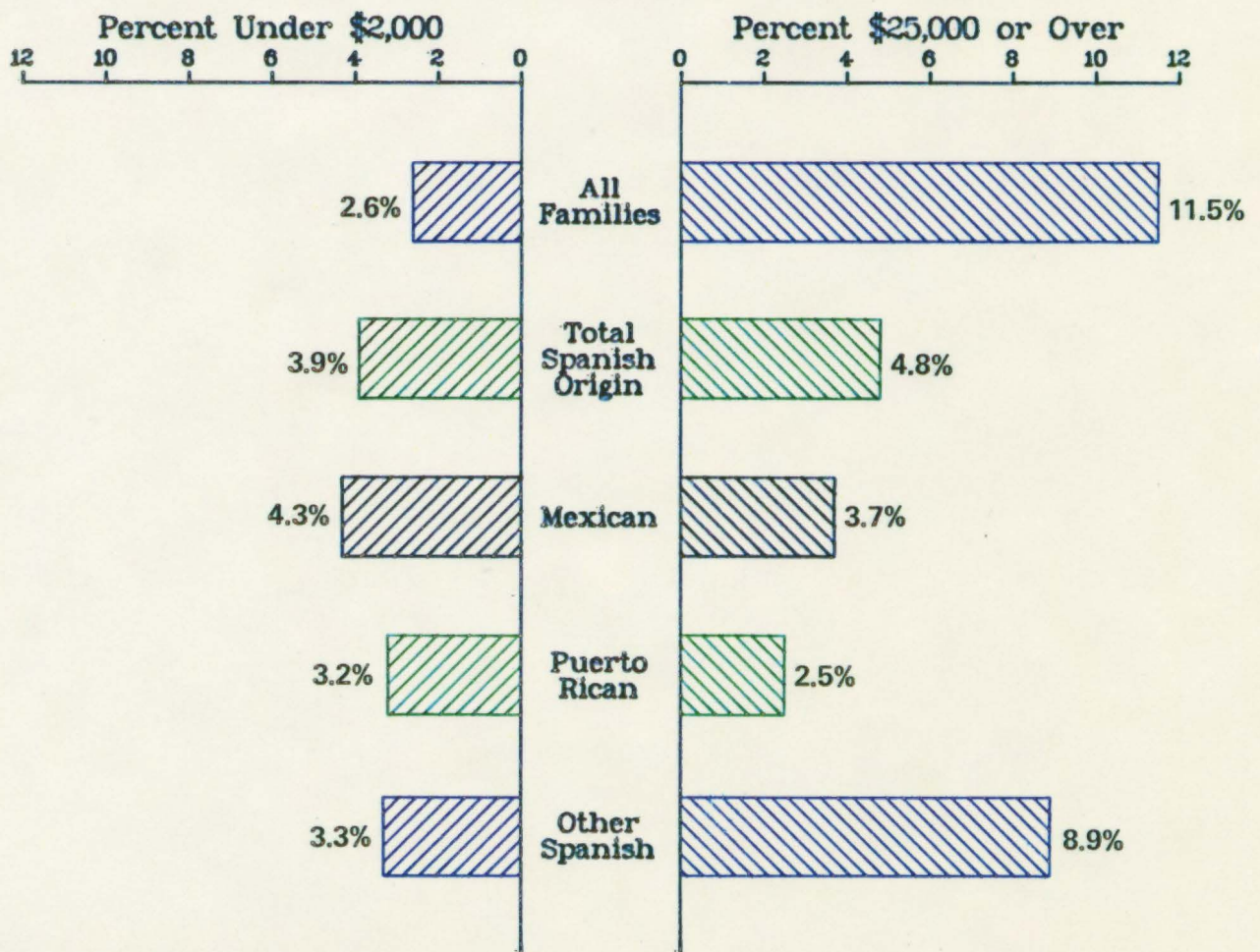


- In March 1975 there were 11.2 million persons in the United States who reported they were of Spanish origin.
- Most of these persons, about 6.7 million, or 60 percent, were of Mexican origin.
- Persons of Puerto Rican origin constituted about 1.7 million, or 15 percent of the Spanish origin population.
- In addition, there were 750 thousand persons of Cuban origin, 700 thousand of Central or South American origin, and 1.4 million of other Spanish origin.



E.1.1 - Income Distribution of Families

(All Families and Families of Spanish Origin, 1974)



Source: Bureau of the Census
11 AUGUST 1975

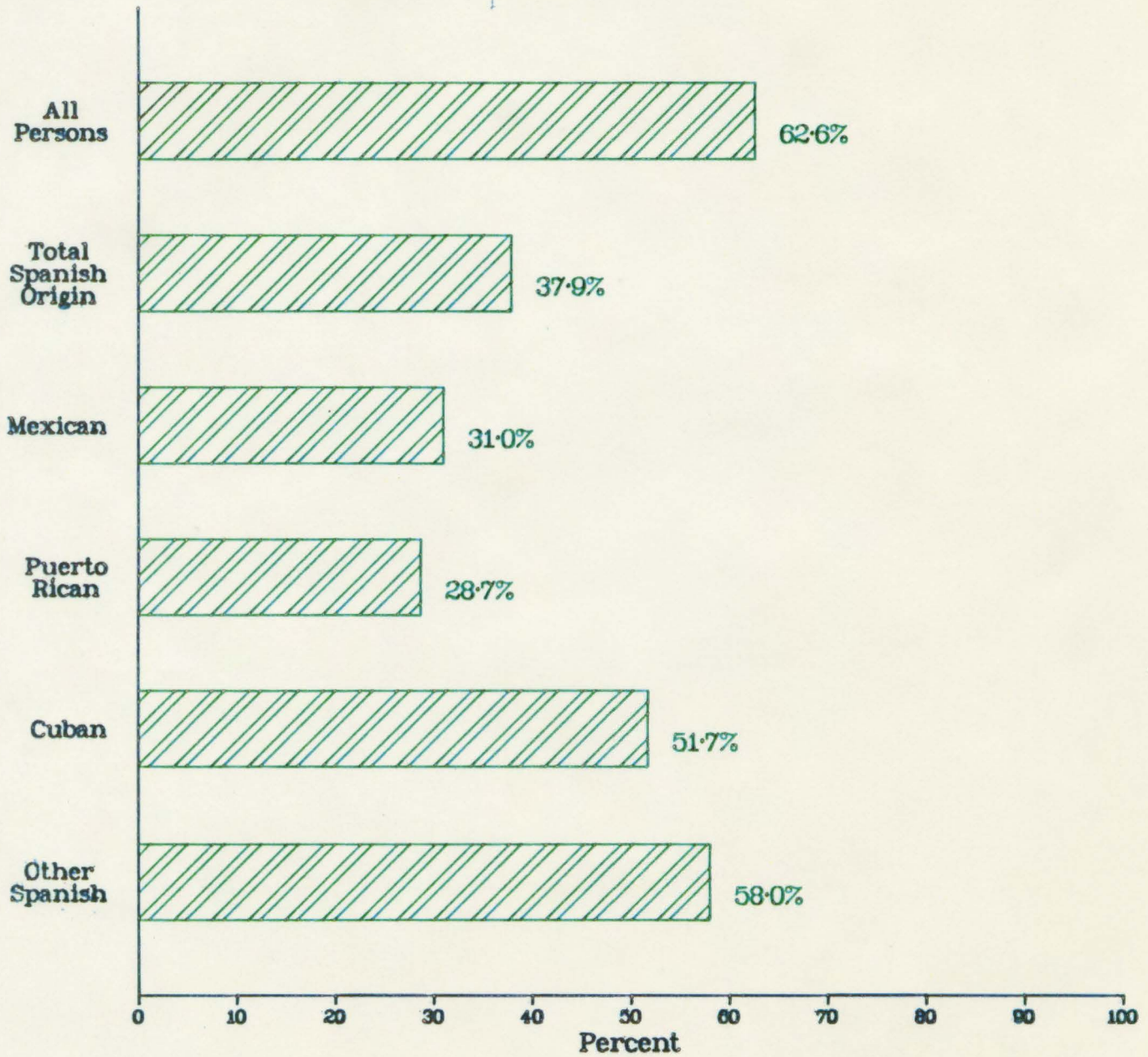


- Family income in 1974 was lower for Spanish origin families than for all families in the Nation.
- The median family income in 1974 of Spanish origin families was \$9,559, compared with \$12,836 for all families.
- Only 5 percent of Spanish origin families had incomes over \$25,000, but 12 percent of all families in the population had incomes over \$25,000.



E.1.1 - Persons 25 Years Old and Over With 4 Years of High School or More

(All Persons and Persons of Spanish Origin, March 1975)



Source: Bureau of the Census
11 AUGUST 1975



- Persons of Spanish origin lag behind the overall population in educational attainment.
- In March 1975 only 38 percent of the adults of Spanish origin were high school graduates, while 63 percent of all adults had completed high school.
- However, educational attainment gains are being made by younger persons of Spanish origin.

