

The original documents are located in Box 40, “10/15/76 - Remarks Upon the Signing of H.R. 15059: Legislation Extending the Emergency Livestock Credit Act at Iowa State University, Ames, Iowa” of the President’s Speeches and Statements: Reading Copies at the Gerald R. Ford Presidential Library.

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THE PRESIDENT HAS SEEN....

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TALKING POINTS FOR LIVESTOCK CREDIT ACT SIGNING
OCTOBER 15, 1976

IT IS MY GREAT PLEASURE TODAY TO BE ABLE TO SIGN THIS BILL

WHICH EXTENDS THE EMERGENCY LIVESTOCK CREDIT ACT THROUGH

SEPTEMBER 30, 1978.

AMERICAN AGRICULTURE - AND OUR LIVESTOCK INDUSTRY

IN PARTICULAR - IS THE ENVY OF THE WORLD.

I WANT TO KEEP THIS INDUSTRY STRONG SO THAT OUR FARMERS

AND RANCHERS CAN CONTINUE TO PROVIDE THE FOOD AMERICA NEEDS.

THIS LEGISLATION PROVIDES A USEFUL AND NECESSARY PROGRAM
TO ASSURE THAT THE LIVESTOCK INDUSTRY CAN OBTAIN THE CREDIT
IT NEEDS IN ORDER TO RETURN TO A HEALTHY AND STABLE POSITION.

THIS ACTION AND OTHER RECENT ACTIONS I HAVE TAKEN
SUCH AS SIGNING THE MUCH NEEDED PACKER BONDING LEGISLATION
AND THE IMPOSITION OF QUOTAS ON MEAT IMPORTS -- WILL HELP
AND STRENGTHEN THE AMERICAN LIVESTOCK INDUSTRY.

I CONSIDER IT CRITICALLY IMPORTANT THAT WE CONTINUE TO
PROVIDE RELIEF TO THE LIVESTOCK INDUSTRY WHILE IT IS
EXPERIENCING ECONOMIC ADVERSITY.

THE BILL I AM SIGNING TODAY WILL ASSIST LIVESTOCK PRODUCERS,

PROVIDE STABILITY IN THE MARKETPLACE AND HELP TO ENSURE

AN ADEQUATE SUPPLY OF MEAT FOR AMERICAN CONSUMERS AT

REASONABLE PRICES.

END OF TEXT