The original documents are located in Box 23, "2/12/76 - Remarks at the Swearing-in Ceremony for Mitchell P. Kobelinski as Administrator of the Small Business Administration" of the President's Speeches and Statements: Reading Copies at the Gerald R. Ford Presidential Library.

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THE PRESIDENT HAS SEEN

SWEARING-IN CEREMONY OF MITCHELL P. KOBELINSKI
AS ADMINISTRATOR OF THE SMALL BUSINESS ADMINISTRATION
FEBRUARY 12, 1976

ACKNOWLEDGEMENTS

MR. JUSTICE STEVENS

SECRETARY KLEPPE

MR. KOBELINSKI

MRS. KOBELINSKI

DISTINGUISHED GUESTS

LADIES AND GENTLEMEN

IT IS GOOD TO SEE ALL OF YOU HERE

FOR THE SWEARING IN OF MITCHELL KOBELINSKI TO BE

ADMINISTRATOR OF THE SMALL BUSINESS ADMINISTRATION.

Mr. Ambanahad Mr. Ambanahad Mayor WA

BECAUSE OF THE IMPORTANT ROLE SMALL BUSINESS

PLAYS IN THE GROWTH OF A HEALTHY, VITAL ECONOMY,

I WELCOME A MAN OF MITCHELL'S OUTSTANDING TALENT

AND ACCOMPLISHMENT TO HEAD THE SMALL BUSINESS

ADMINISTRATION.

SINCE JULY OF 1973, MITCHELL HAS SERVED

AS A MEMBER OF THE BOARD OF DIRECTORS OF THE

EXPORT-IMPORT BANK OF THE UNITED STATES. BEFORE THAT

HE DISTINGUISHED HIMSELF IN THE BUSINESS AND BANKING

COMMUNITIES IN CHICAGO - AND HE NOW BRINGS HIS

EXPERTISE AND EXPERIENCE TO THIS KEY POSITION IN OUR

GOVERNMENT•

IN ADDITION, I WILL DESIGNATE MITCH

AS A MEMBER OF THE PRESIDENT'S ECONOMIC POLICY BOARD

WHICH OVERSEES THE FORMULATION, COORDINATION AND

IMPLEMENTATION OF ALL ECONOMIC POLICY.

THIS BOARD IS THE FOCAL POINT FOR ECONOMIC POLICY

DECISION-MAKING, BOTH DOMESTIC AND INTERNATIONAL.

THE SON OF POLISH IMMIGRANTS,

MITCHELL KOBELINSKI IS A FINE EXAMPLE OF THE AMERICAN

DREAM COME TRUE.

IT IS ESPECIALLY SIGNIFICANT THAT HE IS

BEING SWORN IN ON A DAY WHEN MANY POLISH AMERICANS

COMMEMORATE THE BIRTH OF GENERAL KOSCIUSZKO

(KOS-KEY-USE-KO) WHO SERVED THE UNITED STATES

WITH SUCH DISTINCTION DURING OUR WAR OF INDEPENDENCE.

I AM DELIGHTED TO SEE SO MANY LEADERS

OF OTHER ETHNIC COMMUNITIES HERE TODAY, TO SHARE

THIS IMPORTANT MOMENT WITH MITCHELL, HIS FAMILY

AND THE POLISH-AMERICAN COMMUNITY.



THE SMALL BUSINESS SECTOR OF OUR ECONOMY

TECHNOLOGICAL INNOVATION. IN THIS ERA OF BIGNESS,

OUR NATION NEEDS TO MAINTAIN AN ENVIRONMENT IN WHICH

SMALL BUSINESSES PROVIDING ECONOMICALLY VALUABLE

PRODUCTS AND SERVICES CAN FLOURISH.

IN OUR COUNTRY TODAY, OUR 9.4 MILLION

SMALL BUSINESS FIRMS EMPLOY ABOUT 55 PERCENT OF

THE PRIVATE SECTOR LABOR FORCE AND PRODUCE ABOUT

48 PERCENT OF OUR GROSS BUSINESS PRODUCT.

THE CONTINUED GROWTH OF SMALL BUSINESS IS CRITICALLY

IMPORTANT IF WE ARE GOING TO GENERATE THE EXPANDING

NUMBER OF PRODUCTIVE JOBS OUR COUNTRY WILL NEED

IN THE COMING YEARS.

TO PROVIDE SMALL BUSINESSMEN WITH ADVICE

AND ASSISTANCE AND TO PROMOTE THE INTERESTS OF THE

SMALL BUSINESS SECTOR, THE SMALL BUSINESS

ADMINISTRATION WAS CREATED IN 1953, DURING

THE EISENHOWER ADMINISTRATION.

THE INTENT OF THIS LEGISLATION WAS TO "AID, COUNSEL,

ASSIST AND PROTECT ••• THE INTERESTS OF SMALL

BUSINESS CONCERNS IN ORDER TO PRESERVE COMPETITIVE

ENTERPRISE AS THE BASIS FOR ECONOMIC WELL-BEING AND

THE SECURITY OF THE NATION•"

I SUPPORTED THE CREATION OF SBA IN 1953

AND I STRONGLY SUPPORT IT TODAY.

AS TANGIBLE PROOF OF THIS COMMITMENT, IN ORDER TO

INCREASE THE ABILITY OF THE SBA TO ASSIST IN FINANCING

THE MANY SMALL BUSINESSES WHICH ARE UNABLE TO OBTAIN

NEEDED FINANCING IN COMMERCIAL MARKETS, MY FISCAL

YEAR 1977 BUDGET REQUESTS CALL FOR AN INCREASE OF

33 PERCENT IN THE SBA'S MAJOR LOAN GUARANTEE PROGRAM.

I AM VERY PLEASED TO HAVE SOMEONE

WITH MITCH KOBELINSKI'S ABILITY, PERCEPTION, AND

DEDICATION ASSUMING THE LEAD ROLE IN SMALL BUSINESS

MATTERS FOR MY ADMINISTRATION -- AND I LOOK

FORWARD TO WORKING WITH MITCH IN FURTHERING THE

INTERESTS OF THE SMALL BUSINESS COMMUNITY.

AND NOW, JUSTICE STEVENS WILL ADMINISTER

THE OATH OF OFFICE.

END OF TEXT