The original documents are located in Box 17, "10/2/75 - Arrival Statement: The Emperor and Empress of Japan" of the President's Speeches and Statements: Reading Copies at the Gerald R. Ford Presidential Library.

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Omaha Lowkrewa 10/2/15

THE PRESIDENT HAS SHE

THANK YOU, BILL (Bill Baroody introduces you)

GOVERNOR EXON

SENATOR CURTIS

SENATOR HRUSKA

MR. KENEFICK (President of Omaha Chamber of Commerce)

PRESIDENT VARNER (President of University of Nebraska)

and the HEADS OF THE CO-SPONSORING ORGANIZATIONS

LADIES AND GENTLEMEN

(ACKNOWLEDGEMENTS)

WHERE YOU WERE BORN AND MEET WITH SO MUCH WARMTH AND ENTHUSIASM. ALTHOUGH, I DO HAVE TO ADMIT THAT I COULDN'T HELP BUT NOTICE THAT AD IN THIS MORNING'S WORLD HERALD.

THE ONE THAT OFFERED TO TRADE EIGHT TICKETS TO THIS WHITE HOUSE CONFERENCE -- FOR STANDING ROOM AT THE NEBRASKA - MIAMI GAME.

NEVERTHELESS -- LET ME JUST THANK THE REST OF YOU FOR HANGING IN THERE.

I AM HERE TODAY TO LISTEN AND TO LEARN FROM YOU.

AS A NATIVE OF OMAHA, IT'S GOOD TO BE BACK. ALTHOUGH

I LEFT HERE WHEN I WAS VERY YOUNG -- AND DON'T REALLY

m 1975

REMEMBER MUCH ABOUT IT -- I LIKE WHAT I SEE OF OMAHA NOW.

I AM PARTICULARLY PLEASED TO BE IN THIS GREAT

HEARTLAND OF AMERICA. THE AMERICAN FARMER HAS PRODUCED

A MIRACLE OF ABUNDANCE WHICH IS THE ENVY OF THE REST OF THE

WORLD.

THINK OF IT LESS THAN FIVE PERCENT OF THIS COUNTRY'S

POPULATION FEEDS THE REMAINING 95 PERCENT -- WITH ENOUGH

LEFT OVER TO SIGNIFICANTLY SUPPLEMENT THE FOOD NEEDS OF MUCH

OF THE REST OF THE WORLD!

LAST YEAR ALONE, THE UNITED STATES EXPORTED NEARLY

22 BILLION DOLLARS IN VARIOUS AGRICULTURAL PRODUCTS.

WITHOUT THESE EXPORTS, OUR COUNTRY WOULD HAVE HAD A HUGE

BALANCE OF PAYMENTS DEFICIT. OUR DOLLAR WOULD HAVE BEEN

WEAKENED ABROAD AND WE WOULD BE PAYING HIGHER PRICES FOR ALL

THE ITEMS WE IMPORT FROM FOREIGN LANDS.

THE AMERICAN FARMER NOT ONLY RAISES CROPS --

HE RAISES THE OVERALL STANDARD OF LIVING OF ALL AMERICANS.

THE SCAPEGOAT OF MANY OF OUR ECONOMIC PROBLEMS. THE PRICE

OF MEAT GOES UP -- BLAME THE FARMER. THE PRICE OF MILK GOES

UP -- BLAME THE FARMER. WELL, YOU KNOW AND I KNOW THE

FARMER IS NOT TO BLAME FOR THE HIGH PRICES WE HAVE TODAY.

FORTUNATELY, WE ARE MAKING SOME PROGRESS IN THE FIGHT AGAINST INFLATION. THE LATEST FIGURES SHOW THAT THE COST OF LIVING ROSE ONLY TWO-TENTHS OF ONE PERCENT IN AUGUST -- THE SMALLEST MONTHLY INCREASE IN MORE THAN THREE YEARS. CONTRARY TO THE FINGER-POINTING AT THE FARMER, FOOD PRICES HELD STEADY. THE SMALL RISE WAS ACCOUNTED FOR BY OTHER COMMODITIES AND SERVICES.

MONTH DOES NOT MEAN THAT THE BATTLE AGAINST INFLATION HAS BEEN WON. IT DOES MEAN WE CAN -- AND WE WILL -- WIN THIS FIGHT AGAINST INFLATION IF WE KEEP THE PRESSURE ON. LET ME ASSURE YOU OF THIS: THE VICTORY WILL NOT BE ACHIEVED AT THE EXPENSE OF THE NATION'S FARMERS.

NOR WILL FARMERS SUFFER ON THE INTERNATIONAL GRAIN

MARKET FROM ACTIONS OF MY ADMINISTRATION. I KNOW

THERE HAS BEEN CRITICISM BY SOME FOR THE TEMPORARY HALT

IN GRAIN SALES TO THE SOVIET UNION. LET ME BRING YOU

UP TO DATE.

LAST YEAR, IN A VISIT TO LINCOLN, I URGED

THE FARMERS OF THIS STATE TO PLANT FULL CROPS. I ADVOCATED

A POLICY OF FULL AGRICULTURAL PRODUCTION FOR THE ENTIRE NATION.

I AM HERE TODAY TO TELL YOU THAT YOUR CROPS WILL BE SOLD --

AND AT FAIR MARKET PRICES.

BUT, JUST AS IMPORTANT, WE MUST GET THE FARMER OFF THE

ROLLER-COASTER OF UP-AND-DOWN PURCHASES WHICH HAS BEEN

THE RUSSIAN PATTERN OVER THE PAST FIVE YEARS.

THE UNITED STATES ENJOYS FRUITFUL AND RELATIVELY

PREDICTABLE GRAIN TRADING RELATIONS WITH JAPAN AND EUROPE.

FARMERS KNOW APPROXIMATELY HOW MUCH WILL BE SOLD AND

CAN PLAN FOR IT.

STABLE TRADE HELPS THE FARMER AND

THE CONSUMER.

THAT'S WHY WE ARE IN THE PROCESS OF NEGOTIATING A LONG-TERM

AGRICULTURAL AGREEMENT WITH THE SOVIET UNION -- AN AGREEMENT

ALONG THE LINES OF THE ONE WE ARE NOW CONCLUDING WITH POLAND.

WE MUST AND WILL BRING STABILITY -- PREDICTABILITY -- TO THE

PLANNING PROCESS OF THE AMERICAN FARMER.

THE UNITED STATES HAVE FLUCTUATED CONSIDERABLY IN THE LAST

FIVE YEARS FROM AS LOW AS ABOUT 74 MILLION BUSHELS IN ONE

CROP SEASON TO AS HIGH AS 524 MILLION BUSHELS IN ANOTHER.

SO FAR THIS SEASON, 399 MILLION BUSHELS HAVE BEEN SOLD

TO RUSSIANS AND MORE SALES ARE EXPECTED.

UNDER THE AGREEMENT WE SEEK, FIXED MINIMUM

GRAIN PURCHASES EACH SEASON BY THE SOVIETS WILL BE

ESTABLISHED FOR A FIVE-YEAR PERIOD AND THE GOING MARKET PRICE

WILL PREVAIL. MOST IMPORTANTLY, THESE AGREEMENTS

WILL BE IN THE LONG-TERM BEST INTERESTS OF THE FARMER

AND THE CONSUMER.

I AM ALSO DETERMINED THAT OUR ENERGY CRISIS
WILL BE SOLVED IN THE LONG-TERM BEST INTERESTS OF THE
FARMER AND OF ALL AMERICANS.

THE DAMAGING EFFECTS OF CONTINUED DELAY IN

ACHIEVING ENERGY INDEPENDENCE WERE DRAMATICALLY HEADLINED

JUST THE OTHER DAY WHEN THE OPEC OIL PRODUCING CARTEL

RAISED OIL PRICES BY TEN PERCENT.

THE ARBITRARY AND EXCESSIVE OPEC PRICE INCREASES

OF 1973 AND 1974 SERIOUSLY DEPRESSED ECONOMIC PRODUCTIVITY

AND ACCELERATED INFLATION, NOT ONLY HERE IN THE UNITED STATES

BUT THROUGHOUT THE WORLD. THE LATEST PRICE INCREASE

WILL WORSEN INFLATION AND HINDER ECONOMIC RECOVERY EVERYWHERE.

THERE IS ABSOLUTELY NO ECONOMIC JUSTIFICATION

FOR THIS LATEST PRICE INCREASE. IT PROVES BEYOND ANY

FURTHER ARGUMENT THAT THIS NATION MUST MOVE QUICKLY

TO CHART ITS OWN ENERGY DESTINY.

TIME AFTER TIME -- STARTING LAST JANUARY -
I WARNED MEMBERS OF THE CONGRESS THAT THE UNITED STATES

WAS BECOMING MORE AND MORE VULNERABLE TO THE PRICE INCREASES

IMPOSED BY OTHER COUNTRIES. I HAVE APPEALED TO THE

CONGRESS TO APPROVE MY PROGRAM -- OR COME UP WITH ITS

OWN PROPOSALS -- TO FREE AMERICA FROM ITS DEPENDENCE

ON FOREIGN OIL SUPPLIERS.

TWO DAYS AGO, I AGREED ONCE MORE TO SUCH A COMPROMISE SOLUTION TO THE DECONTROL OF DOMESTIC OIL PRICES.

BY SIGNING A BILL EXTENDING TO NOVEMBER 15 THE EXPIRED CONTROLS ON DOMESTIC PETROLEUM, I GAVE THE CONGRESS 47 MORE DAYS TO ACT RESPONSIBLY.

THE CONGRESS CAN EITHER ARRIVE AT A SOUND AND MUTUALLY

ACCEPTABLE PLAN FOR PHASED DECONTROL OR, AS AN ALTERNATIVE,

PASS EMERGENCY LEGISLATION I HAVE RECOMMENDED TO CUSHION

THE EFFECT OF IMMEDIATE DECONTROL ON CERTAIN ELEMENTS OF

OUR DOMESTIC ECONOMY.

I PROPOSE TO ASSURE ADEQUATE PROPANE GAS

FOR THE MILLIONS OF FARMERS AND OTHERS LIVING IN RURAL AREAS

AND IN MOBILE HOMES;

I PROPOSE TO PROTECT HEATING OIL AND INDEPENDENT
RETAIL GASOLINE DEALERS FROM ARBITRARY CURTAILMENT AND
CUTOFFS FROM SUPPLIERS;

I PROPOSE TO ASSURE INDEPENDENT REFINERS OF ADEQUATE CRUDE OIL SUPPLIES AT REASONABLE PRICES;

AND I PROPOSE TO PROTECT THE PURCHASING POWER
OF CONSUMERS THROUGH A CONSUMER REFUND PROVISION IN A
WINDFALL PROFITS TAX ON OIL COMPANIES.

THE CLAIM BY SOME PROCRASTINATING MEMBERS OF
THE CONGRESS THAT THEY ARE TRYING TO HOLD CONSUMER PRICES
DOWN IS NONSENSE.

OBVIOUSLY THE CONGRESS CANNOT HOLD OPEC OIL PRICES DOWN.

THEY ARE GOING UP. THERE IS NO END IN SIGHT.

AND WE ARE ALREADY DEPENDENT ON FOREIGN OIL FOR ABOUT

40 PERCENT OF OUR TOTAL NEEDS.

THE CONGRESS IS MERELY POSTPONING HARD CHOICES THAT MUST BE MADE AND IS ATTEMPTING TO BLAME HIGH FUEL PRICES ON EVERYONE BUT THEMSELVES.

SINCE CONTROLS ON DOMESTIC OIL WENT INTO EFFECT IN 1971,

OUR BILL FOR IMPORTED OIL HAS INCREASED MORE THAN 700 PERCENT.

YET A MAJORITY IN THE CONGRESS DOES NOTHING TO REVERSE

OUR GROWING OIL DEPENDENCE AND INCREASING VULNERABILITY

TO THE WHIMS OF FOREIGN OIL PRODUCERS.

THE AMERICAN PEOPLE SHOULD RECOGNIZE -- IF

THE CONGRESS WILL NOT -- THAT THE REAL ISSUE OVER PRICE

CONTROLS ON OIL IS NOT BETWEEN CHEAP ENERGY AND EXPENSIVE

ENERGY. THERE IS NO CHEAP ENERGY ANYMORE.

THE REAL ISSUE IS TWO-FOLD: FIRST, WHETHER WE WILL ACHIEVE ENERGY INDEPENDENCE TO PROVIDE US IN THE LONG RUN WITH THE LOWEST POSSIBLE COMPETITIVELY PRICED ENERGY; AND SECOND, WHETHER WE WILL KEEP AMERICA'S WEALTH IN AMERICA OR SEND IT OVERSEAS IN EVER-INCREASING AMOUNTS.

IN 1971, THE UNITED STATES PAID OUT THREE BILLION

DOLLARS TO FOREIGN PRODUCERS FOR OIL. IN 1974,

THIS FIGURE JUMPED TO 25 BILLION DOLLARS -- ABOUT

360 DOLLARS FOR EVERY AMERICAN FAMILY. THIS COULD TOP

32 BILLION DOLLARS WITHIN THE NEXT TWO YEARS IF THE CONGRESS

DOES NOT ACT.

IF SPENT AT HOME, THIS 25 BILLION DOLLARS

WOULD EMPLOY ONE MILLION WORKERS. IT WOULD SPEED OUR

ECONOMIC GROWTH.

THESE ARE AMERICAN JOBS AND AMERICAN SALARIES

I AM TALKING ABOUT -- FOR THAT'S WHAT AMERICA'S ENERGY

INDEPENDENCE WILL ACHIEVE FOR THIS COUNTRY. LETTING

THE OPEC OIL CARTEL DICTATE AMERICA'S ECONOMIC GROWTH IS

ABSURD.

WHEN THE PRICE OF GASOLINE GOES UP AT THE PUMP,

I WANT THE AMERICAN PEOPLE TO KNOW EXACTLY WHERE THE BLAME

LIES. UNTIL THE CONGRESS ACTS, THERE IS NOTHING THIS

COUNTRY CAN DO ABOUT ARBITRARY OPEC OIL PRICE HIKES -
AND THERE MAY BE STILL ANOTHER FUEL PRICE INCREASE NEXT JUNE.

SO FAR, I HAVE MET WITH THOUSANDS OF AMERICANS

AT THESE PRESIDENTIAL TOWN MEETINGS -- MEETINGS WHICH I HAVE

CHARACTERIZED AS "LISTEN AND LEARN" SESSIONS. THEY HAVE

BEEN INVALUABLE TO ME AND TO MY ASSOCIATES.

DURING TODAY'S MEETINGS, YOU HAVE COVERED A

LOT OF ISSUES AND HEARD FROM A NUMBER OF KEY MEMBERS OF

THE ADMINISTRATION. NOW, LET US HEAR FROM YOU.

I LOOK FORWARD TO YOUR QUESTIONS.

END OF TEXT

	1 John C. Kenefick, President Omaha Chamber of Commerce
2	D. B. VARNER, PRESIDENT UNIVERSITY OF NEBRASKA 3 WILLIAM BRENNAN, PRESIDENT NEBRASKA STATE AFL-CIO
4	Ramona O. Salisbury 5 Fred Rose, President Nebraska Women's Political Caucus Nebraska Press Association
6	John P. Nelson, President 7 James Evans, Executive Director Urban Council Bluffs Chamber of Commerce League of Nebraska
8	THOMAS McFarland, Secretary-Treasurer 9 Steve Kampfe, President Teamsters Union Local #544 State Future Farmers of America
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