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THE PRESIDENT HAS SEEN....

#### NAACP SPEECH

TUESDAY, JULY 1, 1975

#### ACKNOWLEDGEMENTS

THANK YOU ROY (ROYWILKINS)
MARGARET WILSON
CLARENCE MITCHELL
SECRETARY (OLEMAN
REV. HOPE
DISTINGUISHED GUESTS
LADIES AND GENTLEMEN

I WANT TO THANK ROY WILKINS FOR INVITING ME
TO SPEAK TO THIS UNIQUE ORGANIZATION AND TO SHARE THIS PLATFORM
WITH SO MANY DISTINGUISHED LEADERS.

ROY SAID SUNDAY ON T-V THAT YOU COULD EXPECT FROM ME TODAY "A LOT OF RHETORIC BUT NO SPECIFICS."

HE IS WRONG ABOUT THE RHETORIC, BUT RIGHT ABOUT THE SPECIFICS.

I HAVE COME HERE NOT TO OFFER A CHECKLIST OF

SPECIFIC PROGRAMS AND PROMISES FOR BLACKS.

I COME AS PRESIDENT OF ALL THE PEOPLE TO TALK WITH YOU

ABOUT COMMON PROBLEMS AND COMMONSENSE APPROACHES --

ABOUT WHAT WE CAN ACHIEVE TOGETHER FOR AMERICA.

WITH MARKERS OF ACHIEVEMENT IN RACIAL EQUALITY UNMATCHED

THE N-A-A-C-P HAS A PROUD RECORD THAT SPANS 65 YEARS

BY ANY OTHER ORGANIZATION. YOUR COALITION OF AMERICANS

HAS NEVER BEEN CONTENT TO STOP WITH ONE SUCCESS.

YOU MOVE FROM ONE GOAL OF RACIAL PROGRESS TO THE NEXT.

AS A RESULT, GREAT STRIDES HAVE BEEN MADE IN

ACHIEVING THE GOALS LAID DOWN BY THE N-A-A-C-P IN 1910:

EQUAL RIGHTS, PARTICULARLY VOTING RIGHTS; EQUAL OPPORTUNITIES

FOR JUSTICE, FOR EDUCATION, FOR EMPLOYMENT.

BY MAKING OUR SYSTEM WORK THROUGH LEGISLATION AND COURT DECISION, THE N-A-A-C-P HAS HELPED AMERICA KEEP ITS

PROMISES TO ALL ITS CITIZENS. TODAY, LAWS ENSURE THE RIGHTS

OF ALL AMERICANS.

THE 1910 COMMITMENT OF YOUR ORGANIZATION

HAS BECOME THE AMERICAN COMMITMENT OF 1975 --

TO CONTINUE BLACK PROGRESS THROUGHOUT AMERICA.

AND EMPLOYED IN BETTER JOBS. BLACKS ARE MAKING IMPORTANT

CONTRIBUTIONS AT ALL LEVELS OF THE FEDERAL GOVERNMENT, CIVILIAN

AND MILITARY.

THE END OF RACIAL DISCRIMINATION BY LAW HAS PAVED

THE WAY TO THE BEGINNING OF FULL PARTICIPATION. I COMMEND

THE N-A-A-C-P FOR ITS NEW EMPHASIS ON THE ECONOMIC PROBLEMS

OF BLACKS.

#### BUT THE PROGRESS YOU HAVE MADE HAS BEEN

THREATENED BY A TROUBLED ECONOMY. THE ECONOMIC RECESSION

WE HAVE BEEN GOING THROUGH HAS UNQUESTIONABLY HIT HARDEST

AT BLACKS AND OTHER MINORITIES. THE RESULT: TWELVE

PERCENT OF BLACK ADULTS ARE JOBLESS COMPARED WITH 7.5 PERCENT

OF WHITES WHO ARE UNEMPLOYED. FORTY PERCENT OF BLACK

TEENAGERS ARE JOBLESS COMPARED WITH 20 PERCENT, WHITE YOUNGSTERS.

THE UNPLEASANT REALITY IS THAT RECESSION HITS AND

HURTS FIRST THOSE WHO CAN LEAST AFFORD ECONOMIC SETBACKS.

AND RECESSION AND INFLATION TOGETHER DEAL A DOUBLY CRUEL BLOW.

IF RECESSION HITS HARDEST AT LOW-INCOME WORKERS, WHO ARE

MOST LIKELY TO BE LAID OFF, INFLATION SEVERELY SAPS THEIR

BUYING POWER AND CREATES SPECIAL HARDSHIPS.

### THE CONGRESSIONAL BLACK CAUCUS CALLS THIS

ECONOMIC SITUATION "OUR COMMON DILEMMA." IT GOES ON

TO STATE IN ITS LEGISLATIVE AGENDA:

"IT IS NOT RICH AGAINST POOR, BLACK AGAINST WHITE.

INSTEAD, THERE IS MUTUAL RECOGNITION THAT ANY OF US MAY BE

THE NEXT VICTIM OF UNEMPLOYMENT AND THAT ALL OF US WILL MOST

CERTAINLY BE THE NEXT VICTIMS OF INFLATION."

IN SHORT, INFLATION IS NO LESS A HUMAN PROBLEM THAN RECESSION.

THE COLD STATISTICS OF THE TWELVE PERCENT RISE

IN THE COST OF LIVING LAST YEAR TRANSLATE INTO A CUT OF THIS

AMOUNT IN THE PAYCHECK OF EVERY WORKING AMERICAN.

AND FOR PERSONS RECEIVING UNEMPLOYMENT COMPENSATION,

WELFARE OR SOCIAL SECURITY CHECKS, IT TRANSLATES INTO THE

DIFFERENCE BETWEEN SUSTENANCE AND SUBSISTENCE.

TO AMERICA IS INVALUABLE: YOU HAVE HELPED TURN THIS NATION

AROUND ON THE ISSUE OF RACIAL EQUALITY. YOU HAVE HELPED

TO CREATE A CLIMATE IN WHICH PROGRESS CAN BE MADE.

NOW, TOGETHER, WE MUST CREATE THE OTHER NECESSARY CONDITIONS TO TURN THE LEGAL RIGHT TO EQUALITY INTO THE REALITY OF EQUALITY -- A STABLE, GROWING ECONOMY THAT ALLOWS ALL OF OUR PEOPLE TO REALIZE THEIR FULL POTENTIAL.

## AN UNSTABLE ECONOMY IS THE ENEMY OF EQUAL

OPPORTUNITY. WHILE IMPORTANT ADVANCES CAN BE MADE DURING ECONOMIC GOOD TIMES, THEY CAN BE QUICKLY, AND CRUELLY, ERASED DURING HARD TIMES.

THE CONTEXT OF ECONOMIC STABILITY.

IN THE PAST 15 YEARS, HUGE FEDERAL DEFICITS HAVE

FINANCED UNPRECEDENTED DOMESTIC SPENDING. TOO MANY OF

THOSE EXPENDITURES PRODUCED SHORT-TERM BENEFITS FOR SOME

AMERICANS, BUT WITH LONG-TERM HIDDEN COSTS FOR ALL AMERICANS.

TOO MANY OF THOSE WHOM THE PROGRAMS SOUGHT TO HELP -- THE POOR, THE ELDERLY AND THE DISADVANTAGED -- ARE NOW BEARING THE INFLATIONARY BURDEN OF THE FEDERAL GOVERNMENT'S SPENDING SPREE.

AMERICA IS AN ECONOMIC FAMILY. WE MUST LIVE

BY THE RULES THAT ANY FAMILY MUST FOLLOW. WE CANNOT

SPEND MORE THAN WE EARN BY ENDLESS BORROWING. WE MUST

END OUR PROPENSITY FOR SHORT-TERM SOLUTIONS AT THE EXPENSE

OF LONG-RANGE SETBACKS.

#### THERE ARE SOLID SIGNS THAT THE RECESSION IS COMING

TO AN END. FOR EXAMPLE:

- -- CONSUMER CONFIDENCE IS UP, BOOSTING RETAIL
- SALES IN MAY TO 2.2 PERCENT OVER APRIL.
  - -- THE NUMBER OF AMERICANS AT WORK ROSE BY

553,000 BETWEEN MARCH AND MAY.

- -- PERSONAL INCOME ROSE IN MAY BY 9.3 BILLION
- DOLLARS -- THE BIGGEST JUMP IN EIGHT MONTHS.
  - -- INTEREST RATES ARE DOWN -- THE PRIME RATE FROM

12 PERCENT TO 7 PERCENT.

-- HOUSING IS SHOWING SIGNS OF RECOVERY WITH A

34 PERCENT INCREASE IN BUILDING PERMITS BETWEEN MARCH AND MAY.

HOUSING STARTS WERE UP 14.2 PERCENT IN MAY OVER APRIL.

AND THE INFLATION RATE IS DOWN -- FROM AN AVERAGE

ANNUAL RATE OF MORE THAN TWELVE PERCENT LAST YEAR TO LESS THAN

SIX PERCENT TODAY. AND THAT'S TANTAMOUNT TO SIX PERCENT MORE

PURCHASING POWER.

OBVIOUSLY, SOME INDICATORS WILL CONTINUE TO BE

DEPRESSED FOR A FEW MONTHS, BECAUSE THEY RECORD ONLY WHAT

IS PAST. BUT I AM CONFIDENT THE ECONOMIC DECLINE IS OVER.

WE MUST MAKE CERTAIN THAT OUR RECOVERY IS BASED

ON SOUND ECONOMIC POLICIES -- OR WE STAND IN DANGER

OF SETTING OFF ANOTHER MASSIVE RISE IN INFLATION -- AND EVEN

DEEPER RECESSION AND GREATER UNEMPLOYMENT AND HARDSHIP

IN THE FUTURE.

A POLICY OF FISCAL RESTRAINT DOES NOT MEAN THIS

NATION WILL TURN ITS BACK ON MAJOR PROBLEMS OF EMPLOYMENT,

HOUSING, TRANSPORTATION, HEALTH CARE AND EDUCATION

IN FACT, MY BUDGET FOR THE 1976 FISCAL YEAR INCREASES

THE TOTAL OF THESE HUMAN RESOURCES PROGRAMS BY MORE THAN

17 BILLION DOLLARS OVER 1975.

## THE CRITICAL AREA OF JOBS REQUIRES ACTION TO MEET

IMMEDIATE NEEDS WITHOUT UPENDING LONG-TERM PROGRESS.

THE TEMPORARY AID MEASURES I PROPOSED HAVE SOUGHT TO KEEP

THIS BALANCE. FOR EXAMPLE:

THIS SUMMER, SOME 840,000 YOUNG AMERICANS WILL

BE WORKING BECAUSE OF CONGRESSIONAL ACTION ON MY REQUEST

FOR 473 MILLION DOLLARS FOR SUMMER YOUTH EMPLOYMENT AND

RECREATION PROGRAMS.

LAST FRIDAY, I SIGNED INTO LAW LEGISLATION WHICH
I REQUESTED TO EXTEND FOR ONE YEAR THE PUBLIC SERVICE JOBS
PROGRAM AND TO PROVIDE 1.6 BILLION DOLLARS TO CONTINUE
310,000 JOBS. YESTERDAY, I SIGNED LEGISLATION TO EXTEND
THE UNEMPLOYMENT INSURANCE PROGRAM TO PROVIDE UP TO
65 WEEKS OF COMPENSATION TO PERSONS WITHOUT JOBS.

BUT THESE ARE TEMPORARY MEASURES TO CUSHION THE

BLOW. THEY DO NOT ANSWER THE NEED FOR PERMANENT JOBS.

THESE JOBS MUST COME FROM FULL PRODUCTION IN THE PRIVATE

SECTOR:

#### ONE INITIATIVE IN THIS AREA IS PROMOTION OF

ASSISTANCE PROGRAMS FOR MINORITY BUSINESS. REPRESENTATIVES

OF THE N-A-A-C-P HAVE BEEN HELPFUL IN DEVELOPING PLANS TO

COORDINATE GOVERNMENT PROGRAMS IN THIS AREA.

IN FISCAL 1975, MINORITY ENTERPRISE PROGRAMS OF THE SMALL BUSINESS ADMINISTRATION ALONE CREATED OR SAVED 63,000

JOBS. TWENTY-FIVE PERCENT OF ALL S-B-A LOANS AND 16 PERCENT OF THE TOTAL LOAN DOLLARS WENT TO MINORITY BUSINESS.

TO MAKE CERTAIN THAT JOB OPPORTUNITIES IN THE

FEDERAL GOVERNMENT ARE OPEN TO ALL AMERICANS, EACH

DEPARTMENT AND AGENCY WILL VIGOROUSLY ENFORCE THE EQUAL

EMPLOYMENT LAWS.

TO MAKE SURE JOB OPPORTUNITIES ARE OPEN IN THE PRIVATE SECTOR, I HAVE EMPHASIZED TO LOWELL PERRY, THE NEW CHAIRMAN OF THE EQUAL EMPLOYMENT OPPORTUNITY COMMISSION, THIS ADMINISTRATION'S COMMITMENT TO THE ELIMINATION OF ALL VESTIGES OF JOB DISCRIMINATION BECAUSE OF RACE, RELIGION OR THE E-E-O-C BUDGET IN FISCAL 1976 IS OVER SIXTY MILLION SEX. DOLLARS, UP 6.5 MILLION FROM 1975. FEDERAL CIVIL RIGHTS ENFORCEMENT OUTLAYS FOR FISCAL 1976 ARE 395 MILLION DOLLARS. 34 MILLION MORE THAN THE PREVIOUS YEAR.

BUT EQUAL EMPLOYMENT AND CIVIL RIGHTS ENFORCEMENT

ARE MOST MEANINGFUL WHEN THE ECONOMY IS STRONG AND VIBRANT.

AND FULL RECOVERY WILL BE POSSIBLE ONLY IF WE ACT RESPONSIBLY.

I WILL CONTINUE TO WORK WITH THE CONGRESS

TO BALANCE FISCAL RESPONSIBILITY AGAINST MEASURED ECONOMIC

STIMULATION.

ACHIEVE A SENSIBLE, LONG-TERM APPROACH TO THE NATIONAL

ECONOMY WITHOUT YOUR HELP AND THE HELP OF ALL AMERICANS.

YOUR LEADERSHIP AND INFLUENCE ARE NEEDED IN WORKING

TO IMPLEMENT A SOUND FISCAL POLICY.

WE MUST WORK TOGETHER TO INSURE THE FINANCIAL SOUNDNESS OF OUR NATION THAT MAKES EQUALITY AND FREEDOM POSSIBLE FOR ALL AMERICANS.

AMERICA IS STRONGER BECAUSE OF THE VITALITY OF
YOUR ORGANIZATION. AMERICA IS MORE CREATIVE BECAUSE
OF YOUR IMAGINATION. AMERICA IS CLOSER TO ACHIEVING

ITS CONSTITUTIONAL PROMISE OF "THE BLESSINGS OF LIBERTY"

FOR ALL ITS CITIZENS BECAUSE OF YOUR DEDICATION AND SPIRIT.

THE ENTIRE NATION IS AT LAST WAKING UP TO THE

CONTRIBUTIONS AND POTENTIAL OF BLACK PEOPLE. AND ALONG WITH ROY WILKINS, I BELIEVE THAT "IF AMERICA'S BLACKS ARE PERMITTED TO DO FOR THEMSELVES, ACCORDING TO THEIR OWN LIKES, THEY WILL DO LIKE NOBODY EVER DREAMED."

## **END OF TEXT**

#### THE PRESIDENT HAS SEEN ....

### CLEARANCE FORM FOR PRESIDENTIAL SPEECH MATERIAL

TO:	THE PRESIDENT
VIA:	ROBERT HARTMANN
FROM:	PAULA. THEIS
SUBJE	CT: N.A.A.C.P. Address
TIME,	DATE AND PLACE OF PRESIDENTIAL USE:
10:00 a.	m., Tuesday, July 1, 1975, Washington Hilton
SPEEC	HWRITER: Pullen
EDITE	DBY: Theis
BASIC	RESEARCH/SPEECH MATERIAL SUPPLIED BY:
Schedu	ling, Research, Domestic Council
(X) OP	ED BY (Please initial):  ERATIONS (Rumsfeld)   NGRESSIONAL/PUBLIC LIAISON (Marsh)   ESS (Nessen)
	GAL (Buchen)
(X) OF (X) DC ( ) NA	ONOMIC POLICY BOARD (Seidman) Just  FICE OF MANAGEMENT AND BUDGET (Lynn) July,  MESTIC COUNCIL (Cannon) Dick Parsons  TIONAL SECURITY COUNCIL (Scowcroft)  SEARCH (Waldron)
(X) JE	RRY WARREN (FYI)
	ERGY RESOURCES COUNCIL (Zarb)
(X) Sta	an Scott 55  Ex Friedersdorf WK for MF  Ob Goldwin RX