The original documents are located in Box 10, folder "6/24/75 - Statement on House Action Sustaining the Housing Veto" of the President's Speeches and Statements: Reading Copies at the Gerald R. Ford Presidential Library.

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THE PRESIDENT HAS SEEN.

STATEMENT ON HOUSE ACTION SUSTAINING THE HOUSING VETO

PRESIDENTIAL PRESS CONFERENCE

Wednesday, June 25, 1975

- 1 -

I COMMEND THE HOUSE OF REPRESENTATIVES FOR ITS VOTE TO

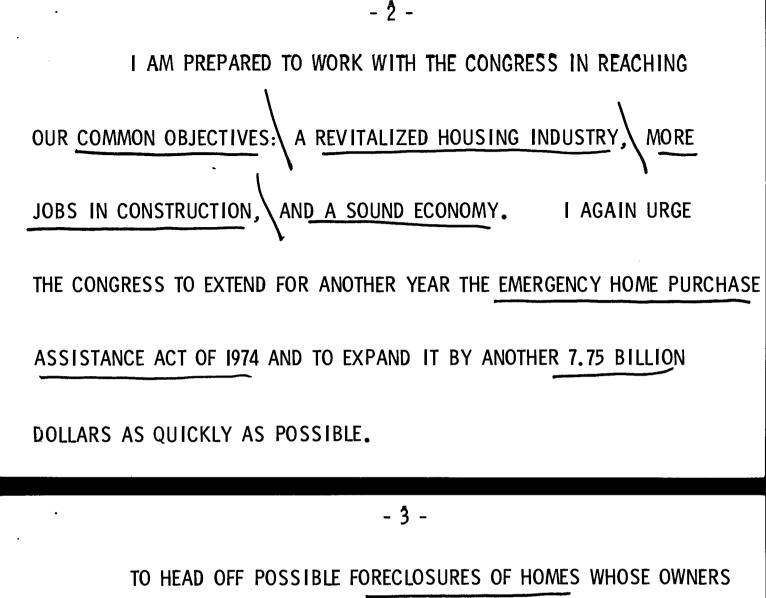
SUSTAIN MY VETO OF THE HOUSING LEGISLATION.

THIS VOTE DEMONSTRATES A GROWING SENSE OF FISCAL

RESPONSIBILITY IN THE CONGRESS AND THE REALIZATION BY AN

INCREASING NUMBER OF CONGRESSMEN THAT ECONOMIC RECOVERY NEED NOT

BE BOUGHT AT THE PRICE OF UNWISE LEGISLATION AND COSTLY INFLATION.



ARE TEMPORARILY OUT OF WORK, I AGAIN ASK THE CONGRESS TO ACT

EXPEDITIOUSLY ON LEGISLATION INTRODUCED BY CONGRESSMEN LUD ASHLEY

OF OHIO AND GARRY BROWN OF MICHIGAN AND OTHERS TO PROVIDE

MORTGAGE PAYMENT RELIEF LOANS AND CO-INSURANCE FOR LENDERS WHO

REFRAIN FROM SUCH FORECLOSURES.

TOGETHER, WE WILL MEET AND SOLVE THESE PROBLEMS.

END OF TEXT

.

THE PRESIDENT HAS SEEN

CLEARANCE FORM FOR PRESIDENTIAL SPEECH MATERIAL

TO:	THE PRESIDENT
VIA:	ROBERT HARTMANN
FROM:	PAUL A. THEIS
SUBJECT:	Statement by the President on House Action

Sustaining the Housing Veto

TIME, DATE AND PLACE OF PRESIDENTIAL USE:

to be issued Wednesday, June 25, 1975

SPEECHWRITER: Butler

EDITED BY: _____ Theis

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