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LOUISVILLE, KENTUCKY
SATURDAY, OCTOBER 19, 1974

Sen. Cook
Carter
Shapiro
Thomson
Winter
Mr. Hoover
Cooper

IT'S A REAL PLEASURE TO BE HERE IN KENTUCKY AGAIN.

IT'S ALWAYS A TREAT TO GET BACK TO THE BLUE GRASS ROOTS OF AMERICA!

AND IT IS PARTICULARLY APPROPRIATE FOR ME TO BE HERE
IN KENTUCKY AT THIS TIME. AS YOU KNOW, I'M PUTTING TOGETHER
AN ARMY TO FIGHT INFLATION. AND WHAT ARMY COULDN'T USE
SOME OF YOUR GOOD KENTUCKY COLONELS?

*I understand Sen. Cook
is a fully qualified Kentucky
Colonel.*

*Why here ?
Barracks on Potomac*

*Veto Proof
Balance - checks
W/M*

AND BELIEVE ME, WE NEED MEN LIKE SENATOR COOK IN
WASHINGTON. WE NEED MEN ON THE HILL WHO WON'T GO
OVER THE HILL IN THIS WAR ON INFLATION. AND I KNOW THAT
MARLOW COOK WILL CONTINUE TO LIVE UP TO HIS TITLE OF
"THE HONEST INFLATION FIGHTER!"

I GUESS BY NOW, EVERYBODY IN AMERICA KNOWS I ^{SOME-}
_{TIMES}

MAKE MY OWN BREAKFAST. WELL, LET ME CONFESS THAT I'M GETTING

JUST A LITTLE TIRED OF IT. SO IF I MAY, I WOULD LIKE TO SUGGEST

A NEW CAMPAIGN SLOGAN FOR MARLOW: "LET'S KEEP A GOOD COOK

IN WASHINGTON!"

TONIGHT, I WOULD LIKE TO SAY A SPECIAL WORD ABOUT
YOUR TWO GREAT CONGRESSMEN, TIM LEE CARTER AND GENE SNYDER.

LEE
BOTH TIM AND GENE ARE MEN OF ROCK-HARD INTEGRITY,

INDEPENDENT MEN WHO THINK RIGHT ON THE GREAT ISSUES OF THE DAY --

ISSUES LIKE GOVERNMENT SPENDING AND INFLATION. WE NEED MORE

LIKE THEM IN CONGRESS.

THE POLITICAL RACES ACROSS THE COUNTRY THIS YEAR

MAY BE THE MOST IMPORTANT EVER RUN IN THIS COUNTRY. THE STAKES
ARE HIGH, FOR AT STAKE IS THE CONTINUED ECONOMIC HEALTH OF OUR
NATION.

THAT IS WHY IT IS SO IMPORTANT TO SEND MEN WHO

BELIEVE IN FISCAL RESPONSIBILITY -- MEN LIKE MARLOW COOK AND
TIM LEE CARTER AND GENE SNYDER -- BACK TO WASHINGTON.

I AM IN LOUISVILLE TONIGHT TO ASK YOU TO SEND THESE
MEN TO CONGRESS.

AND I AM IN LOUISVILLE TONIGHT BECAUSE I BELIEVE THE
AMERICAN PEOPLE HAVE A RIGHT TO SEE THEIR PRESIDENT EXPLAINING
TO THE PEOPLE OF KENTUCKY IN KENTUCKY WHAT IS GOING ON IN
WASHINGTON, D. C. I THINK BEING IN LOUISVILLE IS PART OF MY
JOB AS PRESIDENT.

THIS NATION DOES NOT STOP AT THE BANKS OF THE POTOMAC.

AND I DON'T INTEND TO STOP THERE EITHER.

I ALSO AM HERE IN LOUISVILLE BECAUSE I WANT A BETTER

UNDERSTANDING OF WHAT THE PEOPLE IN KENTUCKY THINK AND WANT

ME TO DO. AND I CAN CERTAINLY GET A BETTER KNOWLEDGE OF THAT HERE

TONIGHT THAN I COULD IF I STAYED BARRICADED IN THE WHITE HOUSE.

I THANK YOU FOR COMING HERE TO GIVE ME YOUR HELP AND
YOUR ADVICE. I APPRECIATE IT.

AND FOR MY PART, I WOULD LIKE TO EXPLAIN TO YOU
SOME OF THE STEPS I AM TAKING TO SOLVE OUR NATION'S PROBLEMS.

THE WORST OF THOSE PROBLEMS IS INFLATION. AND A
PRIMARY CAUSE OF INFLATION IS GOVERNMENT SPENDING.

FOR MY PART, I INTEND TO HOLD THE LINE ON THE FEDERAL
BUDGET FOR THIS YEAR. AND NEXT YEAR I INTEND TO BALANCE THE
BUDGET -- AND THAT IS SOMETHING THAT HAS BEEN DONE ONLY SIX
TIMES IN THE PAST 25 YEARS.

BUT THE EXECUTIVE BRANCH CAN ONLY DO SO MUCH.

CONGRESS MUST COOPERATE IN THIS EFFORT.

IF WE ARE GOING TO WHIP INFLATION, IT IS ABSOLUTELY
ESSENTIAL TO HAVE MEN IN CONGRESS WHO UNDERSTAND THE PROBLEM
OF GOVERNMENT SPENDING AND ARE WILLING TO MEET IT HEAD ON.

IT IS TIME FOR UNCLE SAM TO TIGHTEN HIS BELT.

WE ALSO HAVE TO ENACT SOUND INFLATION-FIGHTING
PROGRAMS AND THE CLOCK IS ALREADY RUNNING.

THAT IS WHY ELEVEN DAYS AGO I PROPOSED TO CONGRESS
A 31-POINT ECONOMIC PROGRAM THAT, IF ENACTED AND IF SUPPORTED
BY THE AMERICAN PEOPLE, WILL PUT US BACK ON THE ROAD TO ECONOMIC
HEALTH. THAT IS WHY I CALLED ON THE AMERICAN PEOPLE LAST
TUESDAY TO JOIN ME IN THIS EFFORT TO WHIP INFLATION AND CONSERVE
ENERGY AND REVITALIZE THIS NATION'S ECONOMY.

I AM NOT OFFERING A MAGIC FORMULA. THERE ISN'T ANY.

BUT I AM OFFERING A FINELY-TUNED SET OF PROPOSALS THAT BALANCE

FLEXIBILITY, SACRIFICE AND EQUITY SO THAT NO ONE GROUP OF AMERICANS

BEARS ALL THE BURDENS. EVERYONE WILL SHARE THE BURDEN EQUALLY.

AND EVERYONE WILL BE PROTECTED FROM THE FULL BRUNT OF INFLATION.

THESE PROPOSALS, I BELIEVE, REPRESENT A BALANCED

APPROACH.

NOW, I HAVE HEARD SOME CRITICISM OF MY PROGRAM.

SOME OF THE CRITICS REMIND ME A LITTLE BIT OF

SECRETARIAT.

THEY'RE RUNNING VERY FAST BUT NOT PRODUCING MUCH.

DURING THIS CAMPAIGN, I HAVE TRIED TO FOCUS ON THE
EXTREMELY IMPORTANT PRINCIPLE OF BALANCE -- THE TIMELESS BALANCE
CREATED BY THE FOUNDING FATHERS AMONG THE THREE BRANCHES OF
GOVERNMENT; THE DELICATE BALANCE WITHIN THE CONGRESS AND THE
COUNTRY THROUGH A VIABLE TWO-PARTY SYSTEM.

THERE IS A FAMOUS QUOTE FROM LORD ACTON THAT WE ARE
ALL FAMILIAR WITH. "POWER TENDS TO CORRUPT," HE SAID,
"AND ABSOLUTE POWER CORRUPTS ABSOLUTELY."

HISTORY HAS PROVEN THE TRUTH OF THOSE WORDS.

WHENEVER ANY BRANCH OF GOVERNMENT, WHENEVER ANY ONE PERSON
OR CLASS OR FACTION ENJOYS A MONOPOLY OF POWER, EXTREMISM AND
CORRUPTION ARE THE INEVITABLE RESULT.

ONLY CHECKS AND BALANCES -- THE FREE PLAY OF DIFFERENT
IDEAS, CHANNELED INTO A VITAL TWO-PARTY SYSTEM CAN PRESERVE A
NATION'S FREEDOM. WE HAVE PROVEN THAT, MY FRIENDS, DURING
THE PAST 200 YEARS.

CONGRESSIONAL ELECTIONS ARE WHAT AMERICA IS ALL ABOUT. IT IS THE TIME TO ACCOUNT FOR OUR STEWARDSHIP TO THE PEOPLE. THERE IS NO GUN SO MIGHTY, NO FORCE SO POWERFUL, AS THE QUIET SYMBOLIC VOICE SPOKEN IN THE PRIVACY OF THE VOTING BOOTH. IT IS THE OPPORTUNITY, AND INDEED THE RESPONSIBILITY, OF EVERY CITIZEN TO BALANCE THE LEDGER SHEETS OF GOOD GOVERNMENT.

TO LICK INFLATION AND TO STRENGTHEN OUR GREAT TWO-PARTY

SYSTEM WE NEED A STRONG, RESPONSIVE CONGRESS. AS ONE

COMMENTATOR PUT IT -- I'M LOOKING FOR A CONGRESS THAT'LL PRAISE

THE LORD AND PASS THE LEGISLATION.

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