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INDIANAPOLIS FUNDRAISER

WEDNESDAY, OCTOBER 16, 1974

I PARTICULARLY APPRECIATE THIS INVITATION TO BE HERE

TONIGHT BECAUSE I DON'T WANT TO BE A STRANGER TO MY FELLOW

AMERICANS. I WANT TO BE A VISIBLE AND ACCESSIBLE PRESIDENT.

AND OBVIOUSLY I NEED IT. AS I WAS WALKING THROUGH THE LOBBY,

A VERY FRIENDLY LADY CAME UP TO ME, SHOOK MY HAND AND SAID,

نا KNOW YOU FROM SOMEWHERE BUT In CAN'T REMEMBER YOUR NAME. ''.....

SO I TRIED TO HELP HER OUT. I SAID, "JERRY FORD?" SHE SAID,

"NO --- BUT YOU'RE CLOSE."



IT IS A PLEASURE TO BE HERE TONIGHT WITH SO MANY

ENTHUSIASTIC INDIANA REPUBLICANS AT THE CONVENTION-EXPOSITION CENTER. I HAVE VISITED INDIANAPOLIS MANY TIMES. BUT I STILL COME AWAY FROM EACH VISIT MORE IMPRESSED, MORE ENTHUSIASTIC, ABOUT THE FUTURE OF THIS GREAT CITY AND STATE.

ONE OF THE REASONS FOR MY OPTIMISM ABOUT INDIANA

ER

IS HERE WITH US TONIGHT -- MY OLD FRIEND DICK LUGAR. FOR YEARS,

DICK HAS BEEN AN OUTSTANDING MAYOR OF INDIANAPOLIS.

IN FACT, A LOT OF PEOPLE CLAIM HE IS THE BEST MAYOR IN THE COUNTRY.

I AM CONVINCED DICK LUGAR WILL DO AS MUCH FOR HIS

STATE AND COUNTRY AS HE HAS ALREADY DONE FOR HIS CITY. HE'S

GOING TO MAKE A GREAT UNITED STATES SENATOR.

HE HAS A TOUGH FIGHT ON HIS HANDS. A LOT OF POLITICAL MUSCLE AND OUT-OF-STATE MONEY ARE WORKING AGAINST HIM. BUT, WITH YOUR HELP, DICK LUGAR CAN MAKE IT. AND HE DESERVES IT. WE NEED A MAN LIKE HIM REPRESENTING INDIANA IN THE SENATE -- A MAN WHO WILL SUPPORT ECONOMY IN GOVERNMENT AND FIGHT INFLATION YEAR-IN-YEAR OUT -- NOT JUST AT ELECTION TIME. HE WILL VOTE IN WASHINGTON -- LIKE HE TALKS IN INDIANA. DICK LUGAR IS YOUNG, DYNAMIC, HONEST AND SMART.

HE DOES HIS HOMEWORK. HE WILL BE A FULL-TIME SENATOR FOR INDIANA WHO WILL REALLY REPRESENT THE RESPONSIBLE, COMMON-SENSE APPROACH TO THE ISSUES THAT MOST HOOSIERS SHARE. DICK LUGAR IS YOUNG, DYNAMIC, HONEST AND SMART.

HE DOES HIS HOMEWORK. HE WILL BE A FULL-TIME SENATOR FOR INDIANA WHO WILL REALLY REPRESENT THE RESPONSIBLE, COMMON-SENSE APPROACH TO THE ISSUES THAT MOST HOOSIERS SHARE. AND, SPEAKING OF MEN WHO ARE OUTSTANDING AT THEIR JOBS, I WANT TO SAY HOW MUCH I ADMIRE GOVERNOR OT IS BOWEN. I HAD PLANNED TO MEET WITH DOC BOWEN AT THE WHITE HOUSE SOMETIME AGO. BUT I FOUND OUT THAT, LIKE SO MANY DOCTORS THESE DAYS, HE DOC DOWEN DOESN'T MAKE HOUSE CALLS ANY MORE. SO I'VE COME

TO HIM INSTEAD.

.

BESIDES BEING A POPULAR, HARD-WORKING GOVERNOR,

DOC BOWEN IS ALSO A GREAT TEAM PLAYER. I KNOW I SPEAK FOR EVERYONE HERE WHEN I SAY HOW GRATEFUL REPUBLICANS ARE FOR HIS TIRELESS CAMPAIGNING THE STATE REPUBLICAN TICKET. I ALSO WANT TO EXPRESS MY THANKS TO THE FINE REPUBLICANS IN THE INDIANA CONGRESSIONAL DELEGATION ----EARL LANDGREBE, JOHN MYERS, ROGER ZION AND DAVID DENNIS ----MEN I CAN COUNT ON TO FIGHT THE GOOD FIGHT AGAINST INFLATION.N THE CONGRESS. I AM GOING TO NEED THEM MORE THAN EVER DURING THE NEXT TWO YEARS. I URGE THE PEOPLE OF INDIANA TO SEND THEM BACK TO WASHINGTON. IN ADDITION, RIGHT HERE IN THE MARION COUNTY AREA, YOU HAVE THREE FINE CONGRESSMEN WHOM I LOOK TO FOR COUNSEL AND SUPPORT -- <u>BILL BRAY</u>, <u>BUD HILLIS AND BILL HUDNUT</u>. I SERVED SIDE-BY-SIDE WITH BILL BRAY IN THE CONGRESS FOR ALMOST 23 YEARS. HE IS A FRIEND AS WELL AS A COLLEAGUE. HIS EXPERIENCE, SENIORITY AND KNOW-HOW HAVE MADE HIM ONE OF THE MOST IMPORTANT MEN IN THE CONGRESS. BILL BRAY IS A GREAT ASSET FOR INDIANA AND A PROVEN INFLATION FIGHTER. SO IS BUD HILLIS WHOM I HAVE KNOWN SINCE 1970 WHEN HE

WAS FIRST ELECTED TO THE HOUSE OF REPRESENTATIVES. BUD HAS BEAME BROUGHT THE SAME COURAGE, THE SAME INTEGRITY, AND THE SAME STRONG

SENSE OF DUTY TO HIS WORK ON CAPITOL HILL.

and then you to AS YOU KNOW. GONGRESSMAN HUDNUT IS ALSO AN and the -- have in polile WHICH ISN'T A BAD THING TOP ORDAINED MINISTER. ΘH Λ

FRANKLY, I NEVER KNEW BILL MUDNUT WAS A MINISTER UNTIL

ONE DAY I SAW HIM PICK UP A PHONE AND CALL DIAL-A-PRAYER.

COLEECT.	

WITH MY LAST ONE. IN THE ELEVEN MONTHS WE SERVED TOGETHER, I CAME TO KNOW AND RESPECT HIM. INCIDENTALLY, IN LOOKING OVER A FEW BACK ISSUES OF BILL'S NEWSLETTER TO HIS CONSTITUENTS, I DISCOVERED THAT HE ACTUALLY DECLARED INFLATION "PUBLIC ENEMY NUMBER ONE" BEFORE I DID. THIS IS ONLY ONE OF THE MANY VITAL

ISSUES ON WHICH WE AGREE.

BILL HUDNUT'S FIRST TERM IN THE HOUSE COINCIDED

THERE IS ANOTHER THING I KNOW ABOUT BILL THAT MAY

BE NEWS TO SOME OF YOU. TOMORROW IS HIS 42ND BIRTHDAY.

MANY HAPPY RETURNS, BILL -- INCLUDING A HAPPY RETURN TO THE

CONGRESS THIS NOVEMBER.

SPEAKING OF BIRTHDAYS, I CAN'T HELP THINKING BACK TO MY OWN 42ND BIRTHDAY. IT WAS 19 YEARS AGO IN 1955. <u>THERE'S</u> AN OLD SAYING THAT THE MORE THINGS CHANGE, THE MORE THEY STAY THE SAME. LOOKING BACK FOR A MOMENT TO 1955, THERE SEEMS TO BE **S**OMETHING TO IT.

IN 1955, VIOLENCE IN CYPRUS WAS MAKING HEADLINES. PEOPLE WERE WORRIED ABOUT PEACE IN THE MIDDLE EAST. AND THREATS OF INFLATION AND RECESSION WEIGHED HEAVILY ON A LOT OF WORRIED TAXPAYERS. HERE WE ARE, 19 YEARS LATER. STRIFE IN CYPRUS AND THE MIDDLE EAST ARE STILL ON THE FRONT PAGE. THE ECONOMY IS AGAIN A BIG WORRY.

AMERICANS HAVE BEEN REDISCOVERING A LOT OF OTHER THINGS, TOO. IN THE WAKE OF VIETNAM, WATERGATE, THE ENERGY CRISIS AND THE ECONOMIC CHALLENGE, WE ARE LEARNING SOME OF THE BAS IC

LESSONS THAT WENT INTO BUILDING AMERICA.

I HAVE IN MIND THINGS LIKE THE NEED FOR INTEGRITY IN GOVERNMENT; THE NECESSITY FOR FISCAL RESPONSIBILITY TO FIGHT INFLATION; THE TIMELESS BALANCE, CREATED BY THE FOUNDERS, BETWEEN THE THREE BRANCHES OF GOVERNMENT; AND THE NEED FOR SUBJECT BALANCE WITHIN THE CONGRESS THROUGH A VIABLE TWO-PARTY SYSTEM. IT IS THE NEED FOR THIS BALANCE, AND THE CHALLENGE IT

FACES IN THIS YEAR'S ELECTIONS, THAT I WILL ADDRESS.

LORD ACTON IS FAMOUS FOR A FREQUENTLY REPEATED QUOTE, "POWER TENDS TO CORRUPT," HE SAID, "AND ABSOLUTE . POWER CORRUPTS ABSOLUTELY."

AGAIN AND AGAIN, THE TRUTH OF THOSE WORDS HAS BEEN PROVEN. WHENEVER ANY ONE BRANCH OF GOVERNMENT, ANY ONE PERSON, OR ANY ONE CLASS OR FACTION IN A COUNTRY ENJOYS A MONOPOLY OF POWER, <u>CORRUPTION AND EXTREMISM ARE THE INEVITABLE</u> RESULT. ONLY CHECKS AND BALANCES -- THE FREE PLAY OF

DIFFERENT IDEAS, AND A VITAL, COMPETITIVE TWO-PARTY SYSTEM --

CAN PRESERVE A NATION'S FREEDOMS AND DEAL WITH CORRUPTION.

WE NEED THE BUILT-IN WATCHDOG OF A STRONG OPPOSITION PARTY AND

s

AN AWARE PUBLIC.

AND MAKE NO MISTAKE, THAT IS EXACTLY WHAT YOU ARE <u>NOT</u> GOING TO GET IF YOU AND OTHER RESPONSIBLE CITIZENS STAY HOME . ON NOVEMBER 5TH -- OR BLINDLY PENALIZE GOOD REPUBLICAN CANDIDATES FOR THE MISDEEDS OF OTHERS.

SUCH A DEVELOPMENT WOULD BE DANGEROUS AT ANY TIME. perhaps BUT, TODAY, MORE THAN ANYTHING ELSE, WE NEED A CONGRESS WILLING TO WORK WITH US. <u>WE NEED PEOPLE ON THE HILL WHO WON'T GO OVER</u> THE HILL IN THE WAR ON INFLATION. A LEPSIDED MAJORITY OF BIG

SPENDERS WOULD OVERRIDE EVERY EFFORT MADE TO CUT GOVERNMENT SPENDING

AND WHIP INFLATION.

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FIGHT INFLATION MAKES ABOUT AS MUCH SENSE AS GOING INTO THE

.

INDIANAPOLIS 500 ON A SKATEBOARD!

A CONGRESS LIKE THAT MIGHT BALK AT VOTING FOR A SMALL, TEMPORARY SURTAX AIMED AT FIGHTING INFLATION -- SUCH AS THE ONE I ASKED CONGRESS FOR LAST WEEK. IT WELL HAVE TO VOTE FOR A FAR HEAVIER, MORE REPRESSIVE SYSTEM OF TAXATION, HOWEVER, TO PAY FOR ALL THE PROGRAMS IT COULD ENACT OVER A PRESIDENTIAL VETO. WHAT WE NEED IS AN INFLATION-PROOF CONGRESS MADE UP

OF MEMBERS COMMITTED TO CURBERS SPENDING AND CHECKING INFLATION.

I BELIEVE IN LEVELLING WITH PEOPLE. AMERICANS PREFER THE TRUTH TO SUGAR COATING. THEY CAN TELL THE DIFFERENCE. AND THAT'S WHY I'M HERE TODAY. I BELIEVE THE AMERICAN PEOPLE HAVE A RIGHT TO SEE THEIR PRESIDENT OUT DEFENDING WHAT HE BELIEVES IN. THEY HAVE A RIGHT TO SEE HIM EXPLAINING TO THE PEOPLE OF INDIANA IN INDIANA WHAT HAPPENS IN WASHINGTON, D. C. THIS NATION DOES NOT STOP AT THE POTOMAC RIVER AND THAT IS WHY, EVEN THOUGH THIS IS AN ELECTION YEAR, I HAVE PROPOSED A 31-POINT ECONOMIC PROGRAM THAT AIMS AT SOLVING . PROBLEMS INSTEAD OF SWEEPING THEM UNDER THE RUG. AND THAT IS WHY I AM OUT DISCUSSING THIS PROGRAM WITH THE AMERICAN PEOPLE. AN IMPORTANT PART OF THAT PROGRAM IS THE PROPOSED

FIVE PERCENT SURTAX I MENTIONED A MOMENT AGO.

I REALIZE THAT A NEW TAX IS NOT THE EASIEST WAY TO

MAKE FRIENDS AND INFLUENCE PEOPLE IN AN ELECTION YEAR. SOME OF . MY OLDEST FRIENDS IN POLITICS WARNED ME THAT WHILE THE SURTAX IS REQUIRED TO WHIP INFLATION, IT IS POLITICAL POISON IN AN ELECTION YEAR.

I CAN UNDERSTAND THEIR ATTITUDE. BUT THIS YEAR, WITH SO MUCH AT STAKE, I CAN'T GO ALONG WITH THEM. I AM MORE INTERESTED IN MY COUNTRY'S ECONOMIC SURVIVAL THAN IN PLAYING POLITICS AS USUAL. AND I AM ALSO A GREAT BELIEVER IN THE WISDOM OF THE

AMERICAN PEOPLE. ONCE AMERICANS KNOW THE FACTS,

CONSIDER THEM PROPERLY, THEY WILL DO WHAT IS NEEDED.

AND ONE OF THE FACTS IS THAT THIS SURTAX WILL APPLY

ONLY TO FAMILIES WHICH MAY NOT LIKE IT BUT WILL BE ABLE TO COPE

WITH IT. FOR INSTANCE, A COUPLE WITH TWO CHILDREN AND A FAMILY

INCOME OF 20, 000 DOLLARS WOULD ONLY PAY 42 DOLLARS A YEAR --

Only 28% fall tay notions and affect. 20 That Too much to Ask. OR TWELVE CENTS A DAY.

LET ME ADD THIS IMPORTANT POINT: THIS FIVE PERCENT SURTAX WILL DO THE JOB OF HELPING CURB INFLATION ONLY IF THE FEDERAL BUDGET IS IN BALANCE. AND THAT'S EXACTLY WHAT I INTEND TO ACCOMPLISH.

WHAT I OFFER IS NOT A MAGIC FORMULA. BUT I DO OFFER PROPOSALS THAT BALANCE FLEXIBILITY, SACRIFICE AND EQUITY SO THAT NO ONE GROUP OF AMERICANS BEARS ALL THE BURDEN. IN SHORT, EVERYONE IS PROTECTED FROM THE FULL BRUNT OF INFLATION, EVERYONE SHARES THE BURDEN EQUALLY. LET ME CONCLUDE TODAY BY MADE REMINDING REPUBLICANS, DEMOCRATS AND INDEPENDENTS ALIKE: CONGRESSIONAL ELECTIONS ARE WHAT AMERICA IS ALL ABOUT. IT IS THE TIME TO ACCOUNT FOR THE STEWARDSHIP OF THOSE WHO SERVE THE PEOPLE. THERE IS NO GUN SO MIGHTY NOR FORCE SO POWERFUL AS THE QUIET SYMBOLIC VOICE SPOKEN IN THE PRIVACY OF THE VOTING BOOTH. IT IS THE OPPORTUNITY, AND INDEED THE RESPONSIBLITY, OF EVERY CITIZEN TO BALANCE THE LEDGER SHEETS OF GOOD GOVERNMENT. I KNOW WE WILL GET THE JOB DONE. WE WILL LICK INFLATION. WE WILL STRENGTHEN THE GREAT TWO-PARTY SYSTEM IN THE UNITED STATES. AND WE WILL CONTINUE TO BUILD THE INTERNATIONAL PEACE WHICH WILL COME FROM BIPARTISAN COOPERATION IN THE HIGHEST COUNCILS OF OUR GOVERNMENT. AND TO HELP ACCOMPLISH ALL THIS, WE NEED A STRONG,

RESPONSIVE CONGRESS. AS ONE COMMENTATOR PUT IT ON

TELEVISION LAST WEEK -- "I'M LOOKING FOR A CONGRESS THAT'LL

PRAISE THE LORD AND PASS THE LEGISLATION!"

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