

**The original documents are located in Box 10, folder “10/18/74 SJR251 Export-Import Bank Act Extension” of the White House Records Office: Legislation Case Files at the Gerald R. Ford Presidential Library.**

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**APPROVED**  
**OCT 18 1974**

**THE WHITE HOUSE**  
**WASHINGTON**

ACTION

October 16, 1974

*Posted 10/19*  
*To Sec (10/19)*  
*10/19*

MEMORANDUM FOR: THE PRESIDENT  
FROM: KEN COLE  
SUBJECT: Enrolled Senate Joint Resolution  
251  
Export-Import Bank Act  
Extension

Attached for your consideration is Senate Joint Resolution 251, sponsored by Senates Tower and Sparkman, which temporarily extends the life of the Export-Import Bank for 45 days until November 30, 1974.

The resolution contains an undesirable restriction prohibiting the Bank from authorizing any financial assistance to the Soviet Union during the 45 day extension period. The Bank advises that this will have no practical effect on its operations during this period.

Roy Ash recommends approval and provides you with additional background information in his enrolled bill report (Tab A).

We have checked with the Counsel's office (Chapman), the NSC, and Bill Timmons who also recommend approval.

RECOMMENDATION

That you sign Senate Joint Resolution 251 (Tab B).



APPROVED  
OCT 18 1974

EXECUTIVE OFFICE OF THE PRESIDENT  
OFFICE OF MANAGEMENT AND BUDGET  
WASHINGTON, D.C. 20503

OCT 15 1974

MEMORANDUM FOR THE PRESIDENT

Subject: Enrolled Joint Resolution S.J.Res. 251 - Export-  
Import Bank Act Extension  
Sponsors - Sen. Tower (R) Texas and Sen. Sparkman  
(D) Alabama

Last Day for Action

Recommend action as soon as possible because the life of  
the Bank will expire on Tuesday, October 15, 1974.

Purpose

Temporarily extends the life of the Export-Import Bank  
for 45 days from October 15, 1974, to November 30, 1974.

Agency Recommendations

Office of Management and Budget	Approval
Export-Import Bank of the United States	Approval (Informally)
Department of State	No objection (Informally)
National Security Council	No objection (Informally)

Discussion

Under its basic authorization, the life of the Export-Import  
Bank would have expired on June 30, 1974. In order to  
provide continuing authority for the Bank to exercise its  
functions while Congress completed its action on basic exten-  
sion legislation, however, a series of three resolutions

temporarily extending the life of the Bank were enacted. The most recent of these extensions will expire on Tuesday, October 15, 1974; the present resolution would provide for a further temporary extension of 45 days until November 30, 1974. Although legislation extending the Bank's life has been reported from the conference committee, it is still a matter of controversy in the Senate over what form the restriction on credits to the Soviet Union should take. It appears that final action will not take place until after the recess.

The enrolled resolution would prohibit the Bank from authorizing any financial assistance to the Soviet Union during the period that the resolution is in effect. While this restriction is undesirable, the Bank has advised us informally that it will have no practical effect on its operations during the proposed 45 day extension period because it had not intended to extend any new financial assistance to the Soviet Union during that time.

*Welford H. Rommel*

Assistant Director for  
Legislative Reference

Enclosures

THE WHITE HOUSE

ACTION MEMORANDUM

WASHINGTON

LOG NO.: 664

Date: October 16, 1974

Time: 10:45 a.m.

FOR ACTION: ~~Geoff Shepard~~  
~~Phil Buchen~~  
~~JSC~~  
~~Bill Timmons~~

cc (for information): Warren K. Hendriks  
Jerry Jones

FROM THE STAFF SECRETARY

DUE: Date: October 16, 1974

Time: 4:00 p.m.

SUBJECT:

Enrolled Joint Resolution S.J. Res 251  
Export-Import Bank Act Extension

ACTION REQUESTED:

- |   |  |
|---|--|
| <input type="checkbox"/> For Necessary Action     | <input checked="" type="checkbox"/> For Your Recommendations |
| <input type="checkbox"/> Prepare Agenda and Brief | <input type="checkbox"/> Draft Reply                         |
| <input type="checkbox"/> For Your Comments        | <input type="checkbox"/> Draft Remarks                       |

REMARKS:

Please return to Kathy Tindle - West Wing

PLEASE ATTACH THIS COPY TO MATERIAL SUBMITTED.

If you have any questions or if you anticipate a delay in submitting the required material, please telephone the Staff Secretary immediately.

~~Warren K. Hendriks~~  
~~K. R. Cole, Jr.~~  
For the President

Date: October 16, 1974

Time: 10:45 a.m.

FOR ACTION: Geoff Shepard  
 Phil Buchen ✓  
 NSC  
 Bill Timmons

cc (for information): Warren K. Hendriks  
 Jerry Jones

FROM THE STAFF SECRETARY

DUE: Date: October 16, 1974

Time: 4:00 p.m.

## SUBJECT:

Enrolled Joint Resolution S.J. Res 251  
 Export-Import Bank Act Extension

## ACTION REQUESTED:

 For Necessary Action For Your Recommendations Prepare Agenda and Brief Draft Reply For Your Comments Draft Remarks

## REMARKS:

Please return to Kathy Tindle - West Wing

*No objection*

*D.C.*

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Warren K. Hendriks  
 For the President

THE WHITE HOUSE

ACTION MEMORANDUM

WASHINGTON

LOG NO.: 664

Date: October 16, 1974

Time: 10:45 a.m.

FOR ACTION: Geoff Shepard ✓  
Phil Buchen  
NSC  
Bill Timmons

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REMARKS:

Please return to Kathy Tindle - West Wing

*No objection*  
*WCS*

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Warren K. Hendriks  
For the President

THE WHITE HOUSE

WASHINGTON

October 16, 1974

MEMORANDUM FOR: MR. WARREN HENDRIKS

FROM: WILLIAM E. TIMMONS 

SUBJECT: Action Memorandum - Log No. 664  
Enrolled Joint Resolution S. J. Res 251  
Export-Import Bank Extension

The Office of Legislative Affairs concurs in the attached proposal and has no additional recommendations.

Attachment

Date: October 16, 1974

Time: 10:45 a.m.

FOR ACTION: Geoff Shepard  
 Phil Buchen  
 NSC  
 Bill Timmans

cc (for information): Warren K. Hendriks  
 Jerry Jones

FROM THE STAFF SECRETARY

DUE: Date: October 16, 1974

Time: 4:00 p.m.

## SUBJECT:

Enrolled Joint Resolution S.J. Res 251  
 Export-Import Bank Act Extension

## ACTION REQUESTED:

<input type="checkbox"/> For Necessary Action	<input checked="" type="checkbox"/> For Your Recommendations
<input type="checkbox"/> Prepare Agenda and Brief	<input type="checkbox"/> Draft Reply
<input type="checkbox"/> For Your Comments	<input type="checkbox"/> Draft Remarks

## REMARKS:

Please return to Kathy Tindle - West Wing

**PLEASE ATTACH THIS COPY TO MATERIAL SUBMITTED.**

If you have any questions or if you anticipate a delay in submitting the required material, please telephone the Staff Secretary immediately.

Warren K. Hendriks  
 For the President  
 For the President

Rec'd. from OMB

10/16

10:40 a.m.

Bill sheet not here yet.

To Warren Burdick  
10-16-74

EXECUTIVE OFFICE OF THE PRESIDENT  
OFFICE OF MANAGEMENT AND BUDGET  
WASHINGTON, D.C. 20503

OCT 15 1974

MEMORANDUM FOR THE PRESIDENT

Subject: Enrolled Joint Resolution S.J.Res. 251 - Export-  
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*Wilfred H. Rommel*

Assistant Director for  
Legislative Reference

Enclosures

October 17, 1974

Dear Mr. Director:

The following bills were received at the White House on October 17th:

S.J. Res. 236	S. 2840	H.R. 7768	H.R. 14225
S.J. Res. 250	S. 3007	H.R. 7780	H.R. 14597
S.J. Res. 251 ✓	S. 3234	H.R. 11221	H.R. 15148
S. 355	S. 3473	H.R. 11251	H.R. 15427
S. 605	S. 3698	H.R. 11452	H.R. 15540
S. 628	S. 3792	H.R. 11830	H.R. 15643
S. 1411	S. 3838	H.R. 12035	H.R. 16857
S. 1412	S. 3979 ✓	H.R. 12281	H.R. 17027
S. 1769	H.R. 6624	H.R. 13561	
S. 2348	H.R. 6642	H.R. 13631	

Please let the President have reports and recommendations as to the approval of these bills as soon as possible.

Sincerely,

Robert D. Linder  
Chief Executive Clerk

The Honorable Roy L. Ash  
Director  
Office of Management and Budget  
Washington, D. C.