

The original documents are located in Box D14, folder “Grand Rapids Insurance Agents, November 5, 1951” of the Ford Congressional Papers: Press Secretary and Speech File at the Gerald R. Ford Presidential Library.

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G.R. Insurance Agents - 11/5/51
Ray Van K. K. - Morton Hotel

I Introduction -

II What 82nd Congress did or didn't do?

Did - 134 Investigations -
518 Laws
90 billion appropriated
National Defense.
Foreign Policy

Didn't - Socialized medicine
Federal aid to education
Brannan Plan

III What's in Prospect?

Repeal of Taft - Hartley
Brannan Plan
Socialized medicine
Stiffer Price Control
More taxes
Power of U.S. to take over defense
plants

IV Inflation Concerns Everyone BUT
Insurance Salesmen MORE.



1) Govt bondholders - 80 million
1939 - 75 Buying power \$54.66
1951 - 102

2) Ins. policyholders - 83 million
1932 - 101 billion
1949 - 214 "

34 million more policyholders
than voted for President in 1948.

3) Social Security beneficiaries

What can be done?

Bring federal budget into balance

a) National Defense expenditures

1) Present situation bad - 7 men billion

2) New proposal - Midy

3) Examples - 1) 1944-1945 Paint
"Army Ordnance"
16 million gallons

3) 68 million can persons
45 per man

4) 4.6 million web belts
3 per man

b) Legislative obligations - laws
24%

c) Help from home - Retail. Lumber, Debris