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*Central Files*

THE PRESIDENT HAS SEEN *dg.*

THE CHAIRMAN OF THE  
COUNCIL OF ECONOMIC ADVISERS  
WASHINGTON

February 28, 1975

MEMORANDUM FOR THE PRESIDENT

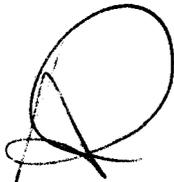
SUBJECT: Farm Prices in February

*gms*

Prices received by farmers fell 4 percent from mid-January to mid-February, and were 17 percent below February 1974. This reflects growing weakness in domestic and foreign demand for farm products primarily because of economic slumps here and abroad. Prices paid by farmers have leveled off in the past three months after rising sharply during 1974; prices paid in February were 12 percent above February 1974.

*Gary Seevers*

Gary L. Seevers  
Member



Alan Greenspan  
Chairman

